

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot markets on Thursday.
- Lower supply reported as stockists were holding back their stocks in the spot market. Due to unseasonal rainfall during December and January Chilli quality reported damage so stockists want to sell good quality cold storage stocks and new crop at further high prices.
- AgriWatch expects, supply of premium quality likely to be low in coming days and will support the prices. Farmers and Stockists are likely to hold their good quality stocks for further better prices.
- Byadgi Chilli market reported steady today, the market will be close due to the Holi festival and will reopen on Tuesday.

Previous Update:

- At Guntur market good demand was reported from stockists as they were storing best quality at cold storage on expectations of further higher prices after summer vacation which is likely to start from May second week till one month.
- At Guntur spot market, out of total arrivals around 50% arrivals are being reported rain affected qualities. Moisture content around 6% to 7%.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Mar-22	17-Mar-22	16-Mar-22	16-Mar-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	15500	16500	15500	16500	Unch
		LCA 334 (S4)	16500	17500	16500	17500	Unch
		Teja (S17)	17000	18100	17000	18100	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	18000	19500	18000	19500	Unch
		Fatki	7000	10000	7000	10000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	19500	24500	19500	24500	Unch
		Denvor Delux	18500	21000	18500	21000	Unch
		Indam 5	15500	16500	15500	16500	Unch
Telangana	Warangal	Teja	15000	17600	15000	17600	Unch
		Wonder Hot	17500	22500	17500	22500	Unch
		341	17500	22100	17500	22100	Unch
		Denvor Delux	18500	20500	18500	20500	Unch
		Paprika	15000	15500	15000	15500	Unch
		Fatki	6500	9500	6500	9500	Unch
	Khammam	Teja (Cold storage)	14000	18500	16000	18400	100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	14000	15500	14000	15500	Unch
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	14000	16500	14000	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20500	20500	20500	20500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	19000	23000	NA	NA	-
		5531 Best	14000	18000	NA	NA	-
		5531 M Best	12000	14000	NA	NA	-
		Dabbi Dlx Local	32000	36000	NA	NA	-
		Dabbi Medium Best (Local)	27000	31000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	25000	29500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	23000	25000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
2043	25500	28500	NA	NA	-		

		5531	12000	14000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2200	2800	NA	NA	-
		Seed Fatki	6000	6900	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-Mar-22	16-Mar-22	Change		
Andhra Pradesh	Guntur	Arrivals	90000	100000	-10000		
		Off-take	60000	70000	-10000		
Telangana	Warangal	Arrivals	15000	25000	-10000		
	Khammam	Arrivals (Cold storage) *	15000	30000	-15000		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	59000	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Thursday. Few markets were closed due to Holi festival will reopen on 21st March.

Previous Update:

- Turmeric new crop supply started coming around 20,000 to 20,500 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 12% to 15%. Buyers may be inactive for new crop supply due to higher moisture content.
- At Warangal spot market, Turmeric new crop supply likely to enter after 10 to 15 days.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Mar-22	16-Mar-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	6600	6600	Unch
		Round	6100	6100	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7100	7100	Unch
		Sellem	8300	8300	Unch
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8500	8500	Unch
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	7150	NA	-
		Bulb	Closed	6900	-
		Bilty	Closed	7521	-
		Finger	Closed	6900	-
Maharashtra	Sangli	Bilty	Closed	7521	-
		Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
	Basmat	DesiKadappa	Closed	Closed	-
		Salem Powder	Closed	Closed	-

		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	8000	-
		Turmeric Bulb Polished	Closed	7000	-
		Turmeric Mix	Closed	7200	-
Delhi	Delhi	Gattah	9000	9000	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10500	10500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Mar-22	16-Mar-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
Warangal	Arrival	NA	NA	-	
Tamil Nadu	Erode	Arrival	6000	8000	-2000
		Off-take	6000	8000	-2000
	Coimbatore	Arrival	8	10	-2
	Salem	Arrival*	54.8	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	2000	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1200	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	26	8600	8680	8514	8622	1,510	-1,250	12,925	55
May-22	36	8640	8750	8636	8702	365	-385	2,560	10
Jun-22	0	8736	8736	8736	8736	0	-5	35	0

Spread	Apr-22	May-22	Jun-22
Basis	--	--	--
Apr-22	--	80	
May-22	--		34

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.03.2022	16.03.2022	16.03.2022
Sangli	441	0	441
Erode	--	--	--
Nizamabad	442	0	442
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14th March, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	190	332	--	--	522
Total	--	190	332	--	--	522

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Continuous supply in the Kochi spot market put a cap on prices from higher levels.
- Vietnam pepper price on March 17, 2022 in the domestic market remains at 78,500 - 81,000 VND/kg. Vietnam pepper production current year in Central Highlands reported lower because of the weather. Specifically, pepper price in Dak Lak and Dak Nong provinces traded at VND 79,500/kg, unchanged from yesterday. Gia Lai pepper price today traded at 78,500 VND/kg. Pepper price in Dong Nai today is flat, currently trading at 78,500 VND/kg. Today's pepper price in Ba Ria - Vung Tau trading at 81,000 VND/kg, the highest level of pepper trading in the country today. In Binh Phuoc, pepper price today is trading at 80,000 VND/kg, flat compared to yesterday.

Previous Update:

- Vietnam Pepper Association at the end of February 2022, pepper production decreased in many key pepper growing areas. In general, the whole country is expected to reduce production by about 10%. In particular, the two districts of Cu Kuin and Cu M'gar of Dak Lak are estimated to have the strongest decline, in some places by more than 40%. In the next period, the possibility of new planting area is not much due to fear after the price crisis along with the impact of pests and weather while the new planting land is no longer available to expand cultivation.
- Vietnam is currently increasing pepper imports from Brazil and Cambodia, in the context of Indonesian pepper exports decreasing. In 2021, to ensure the source of raw materials for processing, Vietnam's pepper industry imported materials from Cambodia 111% higher than in 2020.
- Brazil is the second largest pepper exporting country in the world after Vietnam, Brazil has stabilized an average export volume of 56,000 tons annually in the period 2012-2021. In January 2022, Brazilian pepper exports reached 7,946 tons, down 4% compared to the same period in 2021.
- In Sri Lanka, domestic pepper prices increased for the third week in a row. The country's domestic black pepper increased 1%, from \$6,280/ton to \$6,374/ton.
- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- As we expected earlier, Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Mar-22	16-Mar-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51200	51300	-100
		Garbled	53200	53300	-100
Karnataka	Chikkamagaluru	Ungarbled	51000	51500	-500
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58500	58500	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	17-Mar-22	16-Mar-22	Change
Kerala	Kochi	Arrivals	48	58	-10
		Off-take	48	58	-10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-03-22	3950	6954	4203	5900	3950	4150
09-03-22	3950	7033	4215	5900	3950	4150
10-03-22	3950	7041	4237	5900	3950	4150
11-03-22	3950	7010	4234	5900	3950	4150
14-03-22	3950	6995	4148	5900	3950	4150
15-03-22	3950	6988	4150	5900	3950	4150
16-03-22	3950	6995	4153	5900	3950	4150
17-03-22	3950	-	4159	5900	3950	4150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Jeera Unjha spot market on Thursday.
- In some growing regions in Gujarat and Rajasthan some quality damage (turn into black colour) reports came due to hot temperature and supported the prices. At Jodhpur market, new crop arrivals are likely to start after markets reopen from the Holi festival on Monday.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 7,000 to 8,000 bags new crop supply continued on an average daily basis and avg. price of Rs.19,300 per quintal. Current moisture is around 15% to 20%.

Previous Update

- Currently exporters were active at Unjha spot market. As per trade information, good demand reported from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Mar-22	16-Mar-22	Change
Gujarat	Unjha Benchmark market	Local	19300	19300	Unch
		NCDEX Quality	21100	21100	Unch
		Poojari type /Machine Cut	22100	22100	Unch
	Mundra Port (FoR)	1% Singapore	20500	NA	-
		2% Singapore	20250	NA	-
		1 % European	21000	NA	-
		2% European	20750	NA	-
	Rajkot	Local	21000	20750	250
	Patan	Local	NA	22000	-
	Dhrol	Local	19800	NA	-
Gondal	Local	19805	20005	-200	
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	19200	19200	Unch
	Nagaur	Local	18600	18600	Unch
	Anandpur Kalu	Local	18500	18500	Unch
Delhi	New Delhi	Ganesh	20500	20500	Unch
		Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Mar-22	16-Mar-22	Change
Gujarat	Unjha	Arrival	8000	14000	-6000
		Off-take	8000	14000	-6000
	Rajkot	Arrival*	800	1200	-400
	Patan	Arrival*	NA	157	-
	Dhrol	Arrival*	90	NA	-
	Gondal	Arrival	540	513	27
Rajasthan	Jodhpur	Arrival	Closed	Closed	-
	Merta City	Arrival	2200	3000	-800
	Nagaur	Arrival	1600	2000	-400
	Anandpur Kalu	Arrival	25	35	-10
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	285	20265	20600	20280	20550	174	498	318	591
Apr-22	325	20420	20910	20380	20815	3,630	-771	12,039	-558
May-22	330	20700	21110	20625	21030	657	105	1,299	411

Spread	Mar-22	Apr-22	May-22
Basis	550		
Mar-22		265	
Apr-22			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.03.2022	16.03.2022	16.03.2022
Jodhpur	239	30	269
Unjha	5937	290	6227

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14th March, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	191	5497	3855
Total	203	3742	3897

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Mixed sentiment was witnessed in Cardamom spot market on Thursday.

Previous Update:

- Currently, lower rainfall reported in Kerala Cardamom growing regions, if it will continue next 15 to 20 days may impact Cardamom plants.
- Firth round picking activity already started in Kerala growing regions.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Mar-22	16-Mar-22	Change
Kerala	Kochi Benchmark market	Max price	1530	1451	79
		Avg. Price	898	911	-14
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	675	674	1
	Singtam	Chotadana	625	613	12
	Gangtok	Badadana	675	675	Unch
	Gangtok	Chotadana	575	575	Unch
West Bengal	Siliguri	Badadana	763	735	28
	Siliguri	Chotadana	690	655	35
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Mar-22	16-Mar-22	Change
Kerala	Kochi	Arrivals	76306	64910	11396
		Off-take	74893	60103	14791

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	--	--	--	--	--	--	--	--	--
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--

Spread	Mar-22	Apr-22	May-22
Basis	--	--	--
Mar-22	--	--	--
Apr-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.03.2022	16.03.2022	16.03.2022
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 14th March, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Coriander spot market on Thursday.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 2,500 to 3,000 bags arrive on a daily basis. Current moisture is around 12% to 15%.

Previous Update:

- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 - 15 percent compared to last year.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Mar-22	16-Mar-22	Change
Rajasthan	Kota Benchmark market	Eagle	9100	9400	-300
		Eagle(Split)	9600	9900	-300
		Badami	8800	9100	-300
		Badami(Split)	9500	9800	-300
	Ramganj	Eagle	10100	9900	200
		Eagle(Split)	10100	9900	200
		Badami	9600	9400	200
		Badami(Split)	9600	9400	200
		Scooter	10900	10700	200
	Baran	Eagle	9300	9300	Unch
		Badami	8900	8900	Unch
	Bhawani	Eagle	9000	9000	Unch
		Badami	8500	8500	Unch
		Scooter	10500	10500	Unch
Double Paroot		NA	NA	-	
Madhya Pradesh	Guna	Badami	9100	9100	Unch
		Eagle	9400	9400	Unch
		Scooter	10000	10000	Unch
	Neemuch	Badami	9300	9300	Unch
		Eagle	9600	9600	Unch
		Scooter	10100	10100	Unch
Gujarat	Gondal	Badami	11105	11000	105
		Eagle	17505	16005	1500
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13000	13000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Mar-22	16-Mar-22	Change
Rajasthan	Kota	Arrival	1000	2000	-1000
		Offtake	1000	2000	-1000
	Ramganj	Arrival	12000	20000	-8000
		Offtake	12000	20000	-8000
	Baran	Arrival	1000	3500	-2500
		Offtake	1000	3500	-2500
	Bhawani	Arrival	1000	2500	-1500
		Offtake	1000	2500	-1500
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	2500	2200	300
		Offtake	2500	2200	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	158	10482	10680	10482	10650	2,870	-1,715	13,795	175
May-22	180	10566	10794	10566	10750	500	-495	3,690	50
Jun-22	0	10648	10648	10648	10648	0	0	0	0

Spread	Apr-22	May-22	Jun-22
Basis	-1550		
Apr-22		100	
May-22			-102

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.03.2022	16.03.2022	16.03.2022
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14th March, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
--	-	-	-	-
--	-	-	-	-

*EED - Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Mar-22	16-Mar-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	74000	74000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	71500	71500	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.