

# RED CHILLI

#### Fundamentals:

#### Today's Update:

• Steady sentiment was witnessed in Red Chilli spot markets on Thursday. Mostly market closed due to closing financial year and will open on 4<sup>th</sup> April.

- As we expected earlier supply of premium quality reported low and supported the prices. Lower supply reported today. Farmers and Stockists were holding their good quality stocks for further better prices.
- As Red Chilli prices already traded at higher levels compared to last year buyers reported inactive at current prices. Also, due to closing the financial year market movement reported slow in the Chilli spot market.
- Due to unseasonal rainfall during December and January Chilli quality reported damage so stockists want to sell good quality cold storage stocks and new crop at further high prices.
- At Guntur market normal demand continued from stockists as they were storing best quality at cold storage on expectations of further higher prices after summer vacation which is likely to start from May second week till one month.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.



# Spices-Daily-Fundamental-Report 01<sup>st</sup> Apr, 2022

		Red Chilli Spot Market Prices	(Loose): (	Rs/Qtl)			
			31-Mar-	31-Mar-	30-Mar-	30-Mar-	
State	Centre	Grade	22	22	22	22	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	17000	17500	-
		LCA 334 (S4)	Closed	Closed	17700	18500	-
		Teja (S17)	Closed	Closed	17000	18500	-
		No. 273	Closed	Closed	18000	19000	-
A walls we Due do als	Guntur	No. 5	Closed	Closed	19000	20500	-
Andhra Pradesh	Benchmark market	Fatki	Closed	Closed	9000	10000	-
	market	Byadgi	Closed	Closed	19000	21000	-
		US 341	Closed	Closed	20000	25000	-
		Denvor Delux	Closed	Closed	19000	21000	-
		Indam 5	Closed	Closed	15500	16500	-
		Teja	15000	17500	15000	17500	Unch
		Wonder Hot	18000	24000	18000	24000	Unch
	Warangal	341	18000	22000	18000	22000	Unch
		Denvor Delux	19000	212000	19000	212000	Unch
Telangana		Paprika	15500	16000	15500	16000	Unch
		Fatki	7000	9000	7000	9000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	14000	18400	14000	18400	Unch
		No. 12	Closed	Closed	NA	NA	Unch
		Indu 2070	Closed	Closed	14000	15500	-
Madhua Dradaah							
Madhya Pradesh	Bedia	Fatki	Closed	Closed	10000	12000	-
		Jhankar	Closed	Closed	14000	16500	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khamam)	20500	20500	20500	20500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
Delhi	New Delhi	Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
		2043 Best	20000	24500	NA	NA	-
		5531 Best	18000	20700	NA	NA	-
		5531 M Best	14000	16500	NA	NA	-
		Dabbi Dlx Local	32000	36000	NA	NA	-
		Dabbi Medium Best (Local)	28000	32000	NA	NA	-
Karnataka	Buoda	Dabbi Best (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Deluxe (Local)	25000	28500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local) KDL Best(Bellary)	23000 NA	25000 NA	NA NA	NA NA	-
		KDL Besi(Beliary)	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	25000	27000	NA	NA	-
		2043	20000	21000	NA	IN/A	-



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		5531	14000	16500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2500	2800	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
	5 Kg), (1 b	oag = 38Kg	S)*				
State	Centre	Parameter	31-M	ar-22	30-Mar-22		Change
Andhra Pradesh	Guntur	Arrivals	Clo	sed	70	000	-
Anuma Frauesh	Guntur	Off-take	Closed		65000		-
	Warangal	Arrivals	250	000	60	000	-35000
Telangana	Khommon	Arrivals (Cold storage) *	Ν	A	NA		-
_	Khammam	Arrivals (Non cold storage) *	22000		40000		-18000
Karnataka	Byadgi	Arrivals	160	000	Ν	IA	-



# **TURMERIC**

### Fundamentals: Today's Update:

• Steady sentiment was witnessed in Turmeric spot market on Thursday. Mostly market closed due to closing financial year and will open on 4<sup>th</sup> April.

- At Warangal spot market, Turmeric new crop supply likely to start from first week of April.
- Turmeric new crop supply started coming around 20,000 to 20,500 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 15% to 18%. Buyers may be inactive for new crop supply due to higher moisture content.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/QtI)								
State	Centre	Grade	31-Mar-22	30-Mar-22	Change			
		Nizam quality	Closed	Closed	-			
	Nizamabad	Double polish finger	Closed	Closed	-			
Tolongono	Benchmark market	Gattah (unpolished)	Closed	Closed	-			
Telangana		Gattah (double polished)	Closed	Closed	-			
	Warangal	Finger	6300	6300	Unch			
	Warangal	Round	5800	5800	Unch			
		Finger	Closed	Closed	-			
	Erode	Gattah	Closed	Closed	-			
		Sellem	Closed	Closed	-			
Tamil Nadu	Coimbatore -	Bulb	NA	NA	-			
		Finger	NA	NA	-			
	Oalam	Bulb	NA	NA	-			
	Salem	Finger	NA	7190	-			
		Bulb	Closed	Closed	-			
An dhua Duadaah	Dunningle	Bilty	Closed	Closed	-			
Andhra Pradesh	Duggirala	Finger	Closed	Closed	-			
		Bilty	Closed	Closed	-			
		Rajpuri/Salem Finger	NA	NA	-			
Maharashtra	Sangli	Rajpuri Medium	NA	NA	-			
		DesiKadappa	NA	NA	-			



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		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
	Basmat	Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	8000	8000	Unch
	Nanded	Turmeric Bulb Polished	7200	7200	Unch
		Turmeric Mix	7400	7400	Unch
		Gattah	8200	8200	Unch
Delhi	Delhi	Mini Salem	9200	9200	Unch
		Finger Single Polished	8800	8800	Unch
		Finger Double Polished	10200	10200	Unch
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),	#(1 bag = 60 Kg	js)	
	Centre	Parameter	31-Mar-22	30-Mar-22	Change
Tolongono		Parameter Arrival	31-Mar-22 Closed	30-Mar-22 Closed	Change -
Telangana	Centre Nizamabad				Change - -
Telangana		Arrival	Closed	Closed	-
Telangana	Nizamabad Warangal	Arrival Off-take	Closed Closed	Closed Closed	-
	Nizamabad	Arrival Off-take Arrival	Closed Closed NA	Closed Closed NA	-
Telangana Tamil Nadu	Nizamabad Warangal	Arrival Off-take Arrival Arrival	Closed Closed NA Closed	Closed Closed NA Closed	-
	Nizamabad Warangal Erode	Arrival Off-take Arrival Arrival Off-take	Closed Closed NA Closed Closed	Closed Closed NA Closed Closed	- - - -
	Nizamabad Warangal Erode Coimbatore	Arrival Off-take Arrival Arrival Off-take Arrival	Closed Closed NA Closed Closed NA	Closed Closed NA Closed Closed NA	- - - - -
Tamil Nadu	Nizamabad Warangal Erode Coimbatore Salem	Arrival Off-take Arrival Arrival Off-take Arrival Arrival	Closed Closed NA Closed Closed NA NA	Closed Closed NA Closed Closed NA 0.1	- - - - -
Tamil Nadu	Nizamabad Warangal Erode Coimbatore Salem Duggirala	Arrival Off-take Arrival Arrival Off-take Arrival Arrival* Arrival*	Closed Closed NA Closed Closed NA NA Closed	Closed Closed NA Closed Closed NA 0.1 Closed	- - - - - - - - -
Tamil Nadu Andhra Pradesh	Nizamabad Warangal Erode Coimbatore Salem Duggirala Sangli	Arrival Off-take Arrival Arrival Off-take Arrival Arrival* Arrival* Arrival#	Closed Closed NA Closed Closed NA NA Closed NA	Closed Closed NA Closed Closed NA 0.1 Closed NA	- - - - - - - - - - -

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22
Basis	-	-	-
Apr-22	-	-	-
May-22	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.



#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Slocks	30.03.2022	30.03.2022	30.03.2022
Sangli (Rajapore)	942	0	942
Erode			
Nizamabad	1184	0	1184
Warangal			
(Quantity in MT)			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21<sup>st</sup> March, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22		611	572			1183
10-Oct-22			60			60
Total		611	632			1243



#### **BLACK PEPPER**

#### **Fundamentals:**

#### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Thursday.
- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

- Vietnam Pepper price as on 30<sup>th</sup> March in the range of 77,500 80,000 VND/kg in the domestic market. The lowest price continues to be 77,500 VND/kg in Dong Nai and Gia Lai provinces. Next, the two provinces of Dak Lak and Dak Nong are purchasing pepper stably at the same level of 78,500 VND/kg; Binh Phuoc province traded at 79,000 VND/kg. Similarly, today's pepper price in Ba Ria - Vung Tau province also remained unchanged at 80,000 VND/kg. This is the highest price in the domestic market in about a week.
- According to statistics from the Russian Customs Service, the country's pepper imports in 2021 reached 9.27 thousand tons, down 6.1% in volume, compared to 2020. Russian Customs Service shows that the country's pepper imports in January 2022 reached 470 tons, down 20.2% in volume, compared to January 2021; compared with January 2020 decreased by 27% in volume.
- In 2021, the average import price of Russian pepper in 2021 will reach 3,304 USD/ton, up 36.5% compared to 2020. In which, the average import price of Russian pepper from Vietnam increased by 48.8%, to 3,840 USD/ton; Import price from Indonesia increased 32.2% to 3,138 USD/ton. In January 2022, the average import price of Russian pepper reached 3,727 USD/ton, up 43.8% compared to January 2021. In which, the average import price of pepper from Vietnam to the Russian market increased by 45.8%, to \$4,527/ton; from Brazil increased by 79.5%, to 4,488 USD/ton. Thus, it can be seen that the import price of pepper from Vietnam is higher than that of the main sources in 2021 and January 2022, according to the latest report from the Import-Export Department (Ministry of Industry and Trade).
- Continuous supply in the Kochi spot market put a cap on prices from higher levels.
- However, we expect Indian stockists and planters may hold their stocks if prices reported correction further as pepper production was expected to be lower current year.
- According Indonesia's Central Bureau of Statistics (BPS), in 2021, Indonesia's pepper exports fell to a 7-year low, reaching 37,738 tons compared with last year 2020 down 35.4% in volume. In 2021, Indonesia's pepper exports to Vietnam reached 8,285 tons, to the US reached 5,294 tons, and to China reached 4,908 tons, down 60.7%, 20.3% and 56.8% respectively over the previous year. 2020. The supply of pepper in the Indonesian market is not much, just enough to meet the domestic demand, while the new crop season begins in July, according to the latest report from the Import-Export Department (Ministry of Industry and Trade).
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future. Vietnam's pepper output around 220,000 tonnes in 2021 and as per initial report for 2022 production would be around 180,000 tonnes.
- Current year, from 1st January 2022 to 14th March 2022, Black pepper supply reported 2715.5 tonne compared to last year it was 1,300 tonne, up by 13.27% as stockists were releasing their stocks as pepper prices were higher than last year.

- As we expected earlier, Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	31-Mar-22	30-Mar-22	Change				
Kerala	Kochi	Ungarbled	50400	50300	100				
Nerala	Benchmark market	Garbled	52400	52300	100				
Karnataka	Chikkamagaluru	Ungarbled	51500	51500	Unch				
Delhi	New Delhi	Unpolished	55000	55000	Unch				
Delhi	New Deini	Number 11.5	58000	58000	Unch				
		Arrivals & Off-ta	ake in Tons						
State	Centre	Parameter	31-Mar-22	30-Mar-22	Change				
Kerala	Kaabi	Arrivals	68	39	29				
neidla	Kochi	Off-take	68	39	29				

	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l			
22-03-22	3850	6899	4139	5900	4000	4200			
23-03-22	3850	6852	4141	5900	4000	4200			
24-03-22	3850	6861	4139	5900	4000	4200			
25-03-22	3850		4144	5900	4000	4200			
28-03-22	3850	6859	4139	5900	4000	4200			
29-03-22	3850	6904	4138	5900	3990	4190			
30-03-22	3850	6901	4142	5900	3990	4190			
31-03-22	3850	-	4140	5900	3990	4190			



## JEERA (CUMIN SEED)

# Fundamentals:

#### Today's Update:

• Steady sentiment was witnessed in Jeera Unjha spot market on Thursday. Mostly market closed due to closing financial year will reopen on 4th April.

- In Gujarat, few Jeera markets were closed due to closing financial year, will reopen from first week of April. Market activity reported lower currently.
- At Jodhpur market, new crop arrivals are likely to start from the current week. New crop supply with moisture content 8% to 10% may put cap on prices for short term. Due to high temperature moisture level reported lower than normal. New arrivals coming on an average daily basis 1,000 to 1,100 bags (1 bag = 55 kgs). In the Merta city market new arrivals came today 14,000 bags (1 bag = 50 kgs).
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In some growing regions in Gujarat some quality damage (turn into black colour) reports came due to hot temperature and supported the prices.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 7,000 to 8,000 bags new crop supply continued on an average daily basis and avg. price of Rs.19,300 per quintal. Current moisture is around 10%.
- Currently exporters were active at Unjha spot market. As per trade information, good demand reported from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/QtI)									
State	Centre	Grade	31-Mar-22	30-Mar-22	Change				
		Local	Closed	Closed	-				
	Unjha Benchmark market	NCDEX Quality	Closed	Closed	-				
	Deneminark market	Poojari type /Machine Cut	Closed	Closed	-				
		1% Singapore	Closed	Closed	-				
	Mundro Port (EoP)	2% Singapore	Closed	Closed	-				
Gujarat	Mundra Port (FoR)	1 % European	Closed	Closed	-				
		2% European	Closed	Closed	-				
	Rajkot	Local	Closed	Closed	-				
	Patan	Local	Closed	Closed	-				
	Dhrol	Local	Closed	Closed	-				
	Gondal	Local	Closed	Closed	-				
	Jodhpur	Local	Closed	Closed	-				
Dejecthen	Merta City	Local	Closed	Closed	-				
Rajasthan	Nagaur	Local	Closed	Closed	-				
	Anandpur Kalu	Local	Closed	Closed	-				
Dalhi	Now Dolhi	Ganesh	22000	22000	Unch				
Delhi	New Delhi	Poojari type / Machine Cut	23500	23500	Unch				



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	Arrival & Off-take in bags (1 bag = 55 kg)								
State	Centre	Parameter	31-Mar-22	30-Mar-22	Change				
	Unjha	Arrival	Closed	Closed	-				
	Unjna	Off-take	Closed	Closed	-				
Gujarat	Rajkot	Arrival*	Closed	Closed	-				
Gujarat	Patan	Arrival*	Closed	Closed	-				
	Dhrol	Arrival*	Closed	Closed	-				
	Gondal	Arrival	Closed	Closed	-				
	Jodhpur	Arrival	Closed	Closed	-				
Paiasthan	Merta City	Arrival	Closed	Closed	-				
Rajasthan	Nagaur	Arrival	Closed	Closed	-				
	Anandpur Kalu	Arrival	Closed	Closed	-				
				A	Arrival * Qtl				

#### NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22
Basis	-	-	-
Apr-22	-	-	-
May-22	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
SIUCKS	30.03.2022	30.03.2022	30.03.2022
Jodhpur	308	18	326
Unjha	6626	108	6734
(Quantity in MT)			

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21<sup>st</sup> March, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	245	6117	6362
Total	257	6147	6404



#### **CARDAMOM**

#### **Fundamentals**

# Today's Update:

• Mixed sentiment was witnessed in Small Cardamom spot market on Thursday.

- Currently, lower rainfall reported in Kerala Cardamom growing regions, if it will continue next 15 to 20 days may impact Cardamom plants.
- Firth round picking activity already started in Kerala growing regions.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)											
State	Auction Pr	31-Mar-22	30-Mar-22	Change							
Kerala	Kochi	Max price	1319	1330	-11						
Reraia	Benchmark market	Avg. Price	907	896	12						
		Medium	900	900	Unch						
		6.5 (Bold)	950	950	Unch						
Delhi	New Delhi	7 (Bold)	1100	1100	Unch						
		7.5 (Bold)	1200	1200	Unch						
		8 (Bold)	1550	1550	Unch						
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)								
	Singtam	Badadana	669	676	-7						
Sikkim	Singtam	Chotadana	615	618	-3						
JIKKIIII	Gangtok	Badadana	675	675	Unch						
	Gangtok	Chotadana	575	575	Unch						
West Bengal	Siliguri	Badadana	770	738	32						
west bengai	Siliguri	Chotadana	666	668	-2						
	Arrival & Off-take in Kg										
State	Parameter	Centre	31-Mar-22	30-Mar-22	Change						
Kerala	Kochi	Arrivals	66485	52465	14020						
rteiaia	NUCIII	Off-take	65758	52465	13293						



#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22									
May-22									
Jun-22									

Spread	Apr-22	May-22	Jun-22
Basis			
Apr-22			
May-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### **MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
SIUCKS	30.03.2022	30.03.2022	30.03.2022
Vandanmedu	-	-	-
T.N.(Bodi)			
(Ourser title in MT)	•		

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 21<sup>st</sup> March, 2022

EED	Vandanmedu	T.N.(Bodi)	Total



#### CORIANDER SEED

#### Fundamentals:

## Today's Update:

- Steady to firm sentiment was witnessed in Coriander spot market on Thursday. Few markets were closed due to closing financial year will reopen on 4th April.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 2,500 to 3,000 bags arrive on a daily basis. Current moisture is around 12% to 15%.
- Coriander supplies rose by 94% last week, as stockists and farmers were offloading their stocks in the spot market as current prices were higher than last year's same period. Currently, at Kota spot market Coriander Eagle variety prices reported up by 35.82% as compared to last year same period.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)									
State			30-Mar-22	Change					
		Eagle	10200	10000	200				
	Kota Benchmark	Eagle(Split)	10900	10700	200				
	market	Badami	9600	9400	200				
		Badami(Split)	10200	10000	200				
		Eagle	Closed	10200	-				
		Eagle(Split)	Closed	10200	-				
	Ramganj	Badami	Closed	9600	-				
Rajasthan		Badami(Split)	Closed	9600	-				
		Scooter	Closed	11000	-				
	Baran	Eagle	10400	10400	Unch				
	Baran	Badami	10100	10100	Unch				
		Eagle	Closed	Closed	-				
	Bhawani	Badami	Closed	Closed	-				
		Scooter	Closed	Closed	-				
		Double Paroot	Closed	Closed	-				
		Badami	Closed	Closed	-				
	Guna	Eagle	Closed	Closed	-				
Madhua Deadaah		Scooter	Closed	Closed	-				
Madhya Pradesh		Badami	Closed	Closed	-				
	Neemuch	Eagle	Closed	Closed	-				
		Scooter	Closed	Closed	-				
Quieret	Condol	Badami	Closed	Closed	-				
Gujarat	Gondal	Eagle	Closed	Closed	-				
		Eagle (Dal)	12500	12500	Unch				
Delhi	Khari Baoli (Delhi)	Eagle	13000	13000	Unch				
		Scooter	13500	13500	Unch				



# Spices-Daily-Fundamental-Report

01<sup>st</sup> Apr, 2022

Arrival & Off-take in bags (1 bag = 40 kg)									
State	C	Centre	31-Mar-22	30-Mar-22	Change				
	Kota	Arrival	1500	2000	-500				
	Nota	Offtake	1500	2000	-500				
	Pomgoni	Arrival	Closed	20000	-				
Rajasthan	Ramganj	Offtake	Closed	20000	-				
Rajastilali	Deren	Arrival	2000	3000	-1000				
	Baran	Offtake	2000	3000	-1000				
	Di sussi	Arrival	Closed	Closed	-				
	Bhawani	Offtake	Closed	Closed	-				
	Cumo	Arrival	Closed	Closed	-				
Ma II an Daa laal	Guna	Offtake	Closed	Closed	-				
Madhya Pradesh	Neemuch	Arrival	Closed	Closed	-				
	Neemuch	Offtake	Closed	Closed	-				

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22	
Basis	-	-	-	
Apr-22	-	-	-	
May-22	-	-	-	

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

#### **NCDEX- STOCK POSITION**

	Total
30.03.2022	30.03.2022
-	-
208	596
60	150
-	-

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 21<sup>st</sup> March, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
	-	-	-	-
	-	-	-	-
		·	•	•



#### <u>CLOVE</u>

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	31-Mar-22	30-Mar-22	Change			
Kerala	Kerala	Kochi	85000	85000	Unch			
		Kattapana	76000	76000	Unch			
		ldukki	NA	NA	-			
Delhi	Delhi	Madagascar	70500	70500	Unch			
		Zanzibar	NA	NA	-			

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