

RED CHILLI**Fundamentals:****Today's Update:**

- Red Chilli market reported closed today due to closing financial year and will open on 4th April.

Previous Update:

- As we expected earlier supply of premium quality reported low and supported the prices. Lower supply reported today. Farmers and Stockists were holding their good quality stocks for further better prices.
- As Red Chilli prices already traded at higher levels compared to last year buyers reported inactive at current prices. Also, due to closing the financial year market movement reported slow in the Chilli spot market.
- Due to unseasonal rainfall during December and January Chilli quality reported damage so stockists want to sell good quality cold storage stocks and new crop at further high prices.
- At Guntur market normal demand continued from stockists as they were storing best quality at cold storage on expectations of further higher prices after summer vacation which is likely to start from May second week till one month.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 01-Apr-22 | 01-Apr-22 | 31-Mar-22 | 31-Mar-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 (S4) | Closed | Closed | Closed | Closed | - |
| | | Teja (S17) | Closed | Closed | Closed | Closed | - |
| | | No. 273 | Closed | Closed | Closed | Closed | - |
| | | No. 5 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | - |
| Telangana | Warangal | Teja | Closed | Closed | 15000 | 17500 | - |
| | | Wonder Hot | Closed | Closed | 18000 | 24000 | - |
| | | 341 | Closed | Closed | 18000 | 22000 | - |
| | | Denvor Delux | Closed | Closed | 19000 | 21200 | - |
| | | Paprika | Closed | Closed | 15500 | 16000 | - |
| | | Fatki | Closed | Closed | 7000 | 9000 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | NA | NA | - |
| | | Teja (Non cold storage) | Closed | Closed | 14000 | 18400 | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | Closed | Closed | - |
| | | Indu 2070 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Jhankar | Closed | Closed | Closed | Closed | - |
| | | Ganesh | Closed | Closed | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | 20500 | 20500 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | | Pala 12 | Closed | Closed | NA | NA | - |
| | | LCA 334 | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | NA | NA | - |
| | | Packing | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | 20000 | 24500 | - |
| | | 5531 Best | NA | NA | 18000 | 20700 | - |
| | | 5531 M Best | NA | NA | 14000 | 16500 | - |
| | | Dabbi Dix Local | NA | NA | 32000 | 36000 | - |
| | | Dabbi Medium Best (Local) | NA | NA | 28000 | 32000 | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | 25000 | 28500 | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | 23000 | 25000 | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | 25000 | 27000 | - |

| | | 5531 | NA | NA | 14000 | 16500 | - |
|---|----------|-------------------------------|-----------|----|-----------|-------|--------|
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | 2500 | 2800 | - |
| | | Seed Fatki | NA | NA | 6000 | 9000 | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 01-Apr-22 | | 31-Mar-22 | | Change |
| Andhra Pradesh | Guntur | Arrivals | Closed | | Closed | | - |
| | | Off-take | Closed | | Closed | | - |
| Telangana | Warangal | Arrivals | Closed | | 25000 | | - |
| | Khammam | Arrivals (Cold storage) * | Closed | | NA | | - |
| | | Arrivals (Non cold storage) * | Closed | | 22000 | | - |
| Karnataka | Byadgi | Arrivals | NA | | 16000 | | - |

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Friday. Mostly market closed due to closing financial year and will open on 4th April.

Previous Update:

- At Warangal spot market, Turmeric new crop supply likely to start from first week of April.
- Turmeric new crop supply started coming around 20,000 to 20,500 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 15% to 18%. Buyers may be inactive for new crop supply due to higher moisture content.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---|--------------------------|------------------|------------------|---------------|
| State | Centre | Grade | 01-Apr-22 | 31-Mar-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | Closed | - |
| | | Double polish finger | Closed | Closed | - |
| | | Gattah (unpolished) | Closed | Closed | - |
| | | Gattah (double polished) | Closed | Closed | - |
| | Warangal | Finger | Closed | 6300 | - |
| | | Round | Closed | 5800 | - |
| Tamil Nadu | Erode | Finger | Closed | Closed | - |
| | | Gattah | Closed | Closed | - |
| | | Sellem | Closed | Closed | - |
| | Coimbatore | Bulb | Closed | NA | - |
| | | Finger | Closed | NA | - |
| | Salem | Bulb | Closed | NA | - |
| | | Finger | Closed | NA | - |
| Andhra Pradesh | Duggirala | Bulb | Closed | Closed | - |
| | | Bilty | Closed | Closed | - |
| | | Finger | Closed | Closed | - |
| | | Bilty | Closed | Closed | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | NA | - |
| | | Rajpuri Medium | Closed | NA | - |
| | | DesiKadappa | Closed | NA | - |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | Basmat | Salem Powder | Closed | Closed | - |
| | | Mini Salem | Closed | Closed | - |
| | | Super Salem | Closed | Closed | - |
| | | Gattah Powder | Closed | Closed | - |
| | | Gattah Premium | Closed | Closed | - |
| | Nanded | Turmeric Finger Polished | Closed | 8000 | - |
| | | Turmeric Bulb Polished | Closed | 7200 | - |
| | | Turmeric Mix | Closed | 7400 | - |
| | Delhi | Gattah | 8200 | 8200 | Unch |
| | | Mini Salem | 9200 | 9200 | Unch |
| | | Finger Single Polished | 8800 | 8800 | Unch |
| | | Finger Double Polished | 10200 | 10200 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 01-Apr-22 | 31-Mar-22 | Change |
| | Nizamabad | Arrival | Closed | Closed | - |
| | | Off-take | Closed | Closed | - |
| | Warangal | Arrival | Closed | NA | - |
| Tamil Nadu | Erode | Arrival | Closed | Closed | - |
| | | Off-take | Closed | Closed | - |
| | Coimbatore | Arrival | 0 | NA | - |
| | Salem | Arrival* | 0 | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | Closed | Closed | - |
| Maharashtra | Sangli | Arrival# | Closed | NA | - |
| | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | Closed | 2500 | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |
| Jun-22 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-22 | - | - | - |
| May-22 | - | - | - |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| | 31.03.2022 | 31.03.2022 | 31.03.2022 |
| Sangli (Rajapore) | 942 | 0 | 942 |
| Erode | -- | -- | -- |
| Nizamabad | 1184 | 0 | 1184 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st March, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|------------|-----------------------------|----------------|-------------|
| 10-Sep-22 | -- | 611 | 572 | -- | -- | 1183 |
| 10-Oct-22 | -- | -- | 60 | -- | -- | 60 |
| Total | -- | 611 | 632 | -- | -- | 1243 |

*EED – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Vietnam Pepper prices as on 1st April remained unchanged in key provinces in the country. Currently, the domestic price of pepper is fluctuating in the range of 77,500 - 80,000 VND/kg. In which, Ba Ria - Vung Tau province recorded the highest price of 80,000 VND/kg. Following is Binh Phuoc province with the price of 79,000 VND/kg. Currently, the two provinces of Dak Lak and Dak Nong together buy pepper at the price of 78,500 VND/kg. Similarly, pepper prices today in Dong Nai and Gia Lai were stable at the same level of 77,500 VND/kg.
- The global pepper market in early 2022 had a relatively slow start. Specifically, Vietnam's export volume in two months was equivalent to the same period last year. Meanwhile, the export volume of other major pepper producing countries decreased: Brazil decreased by 20.4%, Indonesia decreased by 48.3% and India decreased by 29.6%.
- According to data from the Brazilian State Centre for Foreign Trade Statistics, Brazil's pepper exports in the first two months of this year fell sharply by 20.4% in volume over the same period last year, reached 13,401 tons. In which, Brazil's pepper exports to main markets such as Germany, UAE, USA, Egypt all decreased.
- However, Vietnam and India suddenly boosted their purchases of pepper from Brazil with the volume of 3,370 tons and 1,440 tons, respectively, increasing strongly by 75.1% and 178% over the same period. These are also the two countries that import the most pepper from Brazil in the first two months of this year.

Previous Update:

- According to statistics from the Russian Customs Service, the country's pepper imports in 2021 reached 9.27 thousand tons, down 6.1% in volume, compared to 2020. Russian Customs Service shows that the country's pepper imports in January 2022 reached 470 tons, down 20.2% in volume, compared to January 2021; compared with January 2020 decreased by 27% in volume.
- Continuous supply in the Kochi spot market put a cap on prices from higher levels.
- However, we expect Indian stockists and planters may hold their stocks if prices reported correction further as pepper production was expected to be lower current year.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future. Vietnam's pepper output around 220,000 tonnes in 2021 and as per initial report for 2022 production would be around 180,000 tonnes.
- As we expected earlier, Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Apr-22 | 31-Mar-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 50600 | 50400 | 200 |
| | | Garbled | 52600 | 52400 | 200 |
| Karnataka | Chikkamagaluru | Ungarbled | 51500 | 51500 | Unch |
| Delhi | New Delhi | Unpolished | 55000 | 55000 | Unch |
| | | Number 11.5 | 58000 | 58000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 01-Apr-22 | 31-Mar-22 | Change |
| Kerala | Kochi | Arrivals | 43 | 68 | -25 |
| | | Off-take | 43 | 68 | -25 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 23-03-22 | 3850 | 6852 | 4141 | 5900 | 4000 | 4200 |
| 24-03-22 | 3850 | 6861 | 4139 | 5900 | 4000 | 4200 |
| 25-03-22 | 3850 | 6845 | 4144 | 5900 | 4000 | 4200 |
| 28-03-22 | 3850 | 6859 | 4139 | 5900 | 4000 | 4200 |
| 29-03-22 | 3850 | 6904 | 4138 | 5900 | 3990 | 4190 |
| 30-03-22 | 3850 | 6901 | 4142 | 5900 | 3990 | 4190 |
| 31-03-22 | 3850 | 6904 | 4140 | 5900 | 3990 | 4190 |
| 01-04-22 | 3900 | - | - | 5900 | 3990 | 4190 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Jeera Unjha spot market on Friday. Mostly market closed due to closing financial year will reopen on 4th April.

Previous Update

- In Gujarat, few Jeera markets were closed due to closing financial year, will reopen from first week of April. Market activity reported lower currently.
- At Jodhpur market, new crop arrivals are likely to start from the current week. New crop supply with moisture content 8% to 10% may put cap on prices for short term. Due to high temperature moisture level reported lower than normal. New arrivals coming on an average daily basis 1,000 to 1,100 bags (1 bag = 55 kgs). In the Merta city market new arrivals came today 14,000 bags (1 bag = 50 kgs).
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In some growing regions in Gujarat some quality damage (turn into black colour) reports came due to hot temperature and supported the prices.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 7,000 to 8,000 bags new crop supply continued on an average daily basis and avg. price of Rs.19,300 per quintal. Current moisture is around 10%.
- Currently exporters were active at Unjha spot market. As per trade information, good demand reported from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Apr-22 | 31-Mar-22 | Change |
| Gujarat | Unjha Benchmark market | Local | Closed | Closed | - |
| | | NCDEX Quality | Closed | Closed | - |
| | | Poojari type /Machine Cut | Closed | Closed | - |
| | Mundra Port (FoR) | 1% Singapore | Closed | Closed | - |
| | | 2% Singapore | Closed | Closed | - |
| | | 1 % European | Closed | Closed | - |
| | | 2% European | Closed | Closed | - |
| | Rajkot | Local | Closed | Closed | - |
| | Patan | Local | Closed | Closed | - |
| | Dhrol | Local | Closed | Closed | - |
| | Gondal | Local | 20355 | Closed | - |
| Rajasthan | Jodhpur | Local | Closed | Closed | - |
| | Merta City | Local | Closed | Closed | - |
| | Nagaur | Local | Closed | Closed | - |
| | Anandpur Kalu | Local | Closed | Closed | - |
| Delhi | New Delhi | Ganesh | 22000 | 22000 | Unch |
| | | Poojari type / Machine Cut | 23500 | 23500 | Unch |

| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
|--|---------------|-----------|-----------|-----------|---------------|
| State | Centre | Parameter | 01-Apr-22 | 31-Mar-22 | Change |
| Gujarat | Unjha | Arrival | Closed | Closed | - |
| | | Off-take | Closed | Closed | - |
| | Rajkot | Arrival* | Closed | Closed | - |
| | Patan | Arrival* | Closed | Closed | - |
| | Dhrol | Arrival* | Closed | Closed | - |
| | Gondal | Arrival | 504 | Closed | - |
| Rajasthan | Jodhpur | Arrival | Closed | Closed | - |
| | Merta City | Arrival | Closed | Closed | - |
| | Nagaur | Arrival | Closed | Closed | - |
| | Anandpur Kalu | Arrival | Closed | Closed | - |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |
| Jun-22 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-22 | - | - | - |
| May-22 | - | - | - |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 31.03.2022 | 31.03.2022 | 31.03.2022 |
| Jodhpur | 308 | 18 | 326 |
| Unjha | 6641 | 135 | 6776 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21st March, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 245 | 6117 | 6362 |
| Total | 257 | 6147 | 6404 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Small Cardamom spot market on Friday.

Previous Update:

- Fifth round picking activity already started in Kerala growing regions.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 01-Apr-22 | 31-Mar-22 | Change |
| Kerala | Kochi Benchmark market | Max price | 1383 | 1319 | 64 |
| | | Avg. Price | 924 | 907 | 17 |
| Delhi | New Delhi | Medium | 900 | 900 | Unch |
| | | 6.5 (Bold) | 950 | 950 | Unch |
| | | 7 (Bold) | 1100 | 1100 | Unch |
| | | 7.5 (Bold) | 1200 | 1200 | Unch |
| | | 8 (Bold) | 1550 | 1550 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | 669 | - |
| | Singtam | Chotadana | NA | 615 | - |
| | Gangtok | Badadana | NA | 675 | - |
| | Gangtok | Chotadana | NA | 575 | - |
| West Bengal | Siliguri | Badadana | NA | 770 | - |
| | Siliguri | Chotadana | NA | 666 | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 01-Apr-22 | 31-Mar-22 | Change |
| Kerala | Kochi | Arrivals | 54402 | 66485 | -12083 |
| | | Off-take | 54402 | 65758 | -11356 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Apr-22 | -- | -- | -- |
| May-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 31.03.2022 | 31.03.2022 | 31.03.2022 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 21st March, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Coriander spot market on Friday. Mostly markets were closed due to closing financial year will reopen on 4th April.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.

Previous Update:

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 2,500 to 3,000 bags arrive on a daily basis. Current moisture is around 12% to 15%.
- Coriander supplies rose by 94% last week, as stockists and farmers were offloading their stocks in the spot market as current prices were higher than last year's same period. Currently, at Kota spot market Coriander Eagle variety prices reported up by 35.82% as compared to last year same period.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 01-Apr-22 | 31-Mar-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 10400 | 10200 | 200 |
| | | Eagle(Split) | 11100 | 10900 | 200 |
| | | Badami | 9800 | 9600 | 200 |
| | | Badami(Split) | 10400 | 10200 | 200 |
| | Ramganj | Eagle | Closed | Closed | - |
| | | Eagle(Split) | Closed | Closed | - |
| | | Badami | Closed | Closed | - |
| | | Badami(Split) | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | Baran | Eagle | 10100 | 10400 | -300 |
| | | Badami | 9800 | 10100 | -300 |
| | Bhawani | Eagle | Closed | Closed | - |
| | | Badami | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | | Double Paroot | Closed | Closed | - |
| Madhya Pradesh | Guna | Badami | Closed | Closed | - |
| | | Eagle | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | Neemuch | Badami | Closed | Closed | - |
| | | Eagle | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| Gujarat | Gondal | Badami | 12105 | Closed | - |
| | | Eagle | 18005 | Closed | - |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 12500 | 12500 | Unch |
| | | Eagle | 13000 | 13000 | Unch |
| | | Scooter | 13500 | 13500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 01-Apr-22 | 31-Mar-22 | Change |
| Rajasthan | Kota | Arrival | 1500 | 1500 | Unch |
| | | Offtake | 1500 | 1500 | Unch |
| | Ramganj | Arrival | Closed | Closed | - |
| | | Offtake | Closed | Closed | - |
| | Baran | Arrival | 1500 | 2000 | -500 |
| | | Offtake | 1500 | 2000 | -500 |
| | Bhawani | Arrival | Closed | Closed | - |
| | | Offtake | Closed | Closed | - |
| Madhya Pradesh | Guna | Arrival | Closed | Closed | - |
| | | Offtake | Closed | Closed | - |
| | Neemuch | Arrival | Closed | Closed | - |
| | | Offtake | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |
| Jun-22 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-22 | - | - | - |
| May-22 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 31.03.2022 | 31.03.2022 | 31.03.2022 |
| Baran | - | - | - |
| Gondal | 428 | 298 | 726 |
| Kota | 129 | 40 | 169 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 21st March, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----|--------|------|---------------|-------|
| -- | - | - | - | - |
| -- | - | - | - | - |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Apr-22 | 31-Mar-22 | Change |
| Kerala | Kerala | Kochi | 85000 | 85000 | Unch |
| | | Kattapana | 76000 | 76000 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 70500 | 70500 | Unch |
| | | Zanzibar | NA | NA | - |

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