

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to firm sentiment was witnessed in Red Chilli spot market on Tuesday.
- Lower supply reported as Farmers and Stockists were holding their good quality stocks for further better prices.
- AgriWatch expects supply of premium quality likely to be low in coming days and will support the prices. Stockists should hold their stocks for further higher prices.

Previous Update:

- As on 11th April, at Byadgi market in Haveri Red Chilli Dabbi Dlx Local at Byadgi market is offered firm at INR 36000-38100 per quintal, up by 9.8 per cent from previous trading day. Today's arrivals are at 17,000 quintals, lower by 7000 quintals as against previous day. Red Chilli Dabbi Medium Best (Local) at Byadgi market is trading strong at INR 33000-36500 per quintal, higher by 35.19 per cent from previous trading day.
- Spices exports have touched \$4 billion for the second year in a row. (Source: - DGCI)
- Due to unseasonal rainfall during December and January Chilli quality reported damage so stockists want to sell good quality cold storage stocks and new crop at further high prices.
- At Guntur market normal demand continued from stockists as they were storing best quality at cold storage on expectations of further higher prices after summer vacation which is likely to start from May second week till one month.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 12-Apr-22 | 12-Apr-22 | 11-Apr-22 | 11-Apr-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 16000 | 17000 | 16000 | 17000 | Unch |
| | | LCA 334 (S4) | 17000 | 18000 | 17000 | 18000 | Unch |
| | | Teja (S17) | 17000 | 18500 | 17000 | 18500 | Unch |
| | | No. 273 | 19000 | 20000 | 19000 | 20000 | Unch |
| | | No. 5 | 19200 | 21000 | 19200 | 21000 | Unch |
| | | Fatki | 9000 | 12000 | 9000 | 12000 | Unch |
| | | Byadgi | 19000 | 22000 | 19000 | 22000 | Unch |
| | | US 341 | 19000 | 22500 | 19000 | 22000 | 500 |
| | | Denvor Delux | 18000 | 20000 | 18000 | 20000 | Unch |
| | | Indam 5 | 17000 | 18500 | 17000 | 18500 | Unch |
| Telangana | Warangal | Teja | 16000 | 18400 | 16000 | 18000 | 400 |
| | | Wonder Hot | 22000 | 25500 | 20700 | 24500 | 1000 |
| | | 341 | 20000 | 24000 | 20700 | 24500 | -500 |
| | | Denvor Delux | 20000 | 23800 | 19200 | 23200 | 600 |
| | | Paprika | 45000 | 55000 | 45000 | 55000 | Unch |
| | | Fatki | 7000 | 11000 | 7000 | 11000 | Unch |
| | Khammam | Teja (Cold storage) | NA | NA | NA | NA | - |
| | | Teja (Non cold storage) | 15000 | 18500 | 15000 | 18500 | Unch |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 14000 | 15500 | 14000 | 15500 | Unch |
| | | Fatki | 10000 | 12000 | 10000 | 12000 | Unch |
| | | Jhankar | 14000 | 16500 | 14000 | 16500 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | 15500 | 15500 | 15500 | 15500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | 25000 | 28500 | - |
| | | 5531 Best | NA | NA | 18000 | 19500 | - |
| | | 5531 M Best | NA | NA | 14000 | 16500 | - |
| | | Dabbi Dlx Local | NA | NA | 36000 | 38100 | - |
| | | Dabbi Medium Best (Local) | NA | NA | 33000 | 36500 | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | 25000 | 28500 | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | 25000 | 28000 | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | 30000 | 30500 | - |

| | | 5531 | NA | NA | 18000 | 19500 | - |
|---|----------|-------------------------------|-----------|-----------|--------|-------|---|
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | 2900 | 3500 | - |
| | | Seed Fatki | NA | NA | 6000 | 9000 | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 12-Apr-22 | 11-Apr-22 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 70000 | 90000 | -20000 | | |
| | | Off-take | 65000 | 80000 | -15000 | | |
| Telangana | Warangal | Arrivals | 20000 | 25000 | -5000 | | |
| | Khammam | Arrivals (Cold storage) * | NA | NA | - | | |
| | | Arrivals (Non cold storage) * | 30000 | 50000 | -20000 | | |
| Karnataka | Byadgi | Arrivals | NA | 17000 | - | | |

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Turmeric spot market on Tuesday.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.

Previous Update:

- At Warangal spot market, Turmeric new crop supply started coming with higher moisture content around 2% to 3%.
- AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Apr-22 | 11-Apr-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 8700 | 8700 | Unch |
| | | Double polish finger | 9200 | 9200 | Unch |
| | | Gattah (unpolished) | 7200 | 7200 | Unch |
| | | Gattah (double polished) | 7900 | 7900 | Unch |
| | Warangal | Finger | 6800 | 6800 | Unch |
| | | Round | 6400 | 6400 | Unch |
| Tamil Nadu | Erode | Finger | 8000 | 8400 | -400 |
| | | Gattah | 7300 | 7700 | -400 |
| | | Sellem | 9100 | 9500 | -400 |
| | Coimbatore | Bulb | NA | 7500 | - |
| | | Finger | NA | 9000 | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | 7160 | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 6900 | 6900 | Unch |
| | | Bilty | 7521 | 7521 | Unch |
| | | Finger | 7150 | 7150 | Unch |
| | | Bilty | 7794 | 7794 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | 12400 | 12400 | Unch |
| | | Rajpuri Medium | 9400 | 9400 | Unch |
| | | DesiKadappa | 7900 | 7900 | Unch |
| | Basmat | Salem Powder | 7500 | 7500 | Unch |
| | | Mini Salem | 7800 | 7800 | Unch |
| | | Super Salem | 8800 | 8800 | Unch |
| | | Gattah Powder | 7300 | 7300 | Unch |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | | Gattah Premium | 7800 | 7800 | Unch |
| | Nanded | Turmeric Finger Polished | 8300 | 8300 | Unch |
| | | Turmeric Bulb Polished | 7500 | 7500 | Unch |
| | | Turmeric Mix | 8000 | 8000 | Unch |
| Delhi | Delhi | Gattah | 8200 | 8200 | Unch |
| | | Mini Salem | 9200 | 9200 | Unch |
| | | Finger Single Polished | 8800 | 8800 | Unch |
| | | Finger Double Polished | 10200 | 10200 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 12-Apr-22 | 11-Apr-22 | Change |
| | Nizamabad | Arrival | 30000 | 25000 | 5000 |
| | | Off-take | 30000 | 25000 | 5000 |
| | Warangal | Arrival | 1500 | 1300 | 200 |
| Tamil Nadu | Erode | Arrival | 8000 | 6000 | 2000 |
| | | Off-take | 8000 | 6000 | 2000 |
| | Coimbatore | Arrival | NA | 10 | - |
| | Salem | Arrival* | 24 | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 4000 | 10000 | -6000 |
| Maharashtra | Sangli | Arrival# | 12000 | 11000 | 1000 |
| | Basmat | Arrival* | 5000 | 4000 | 1000 |
| | Nanded | Arrival | 7000 | 12000 | -5000 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | -54 | 9396 | 9500 | 9300 | 9630 | 2,660 | 635 | 1,390 | -4,510 |
| May-22 | -48 | 9500 | 9588 | 9420 | 9440 | 4,075 | -790 | 16,990 | 4,840 |
| Jun-22 | 258 | 9626 | 9626 | 9626 | 9626 | 5 | 5 | 50 | 10 |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -930 | | |
| Apr-22 | | -190 | |
| May-22 | | | 186 |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 11.04.2022 | In-Process 11.04.2022 | Total 11.04.2022 |
|-------------------|---------------------|--------------------------|---------------------|
| Sangli (Rajapore) | 1253 | 0 | 1253 |
| Erode | -- | -- | -- |
| Nizamabad | 1643 | 0 | 1643 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th April, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|------------------|-------------------------------|--------------------------|------------------|------------------------------------|-----------------------|--------------|
| 10-Sep-22 | -- | 611 | 572 | -- | -- | 1183 |
| 10-Oct-22 | -- | 331 | 612 | -- | -- | 943 |
| Total | -- | 942 | 1184 | -- | -- | 2126 |

*EDD – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.
- Continuous new crop supply in the spot market put cap on prices.
- However, we expect Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.

Previous Update:

- Vietnam Pepper traded in the range of 76,000 - 79,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 77,000/kg. In Gia Lai province, pepper price today is at 76,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 76,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 79,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 78,000 VND/kg.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- The global pepper market in early 2022 had a relatively slow start. Specifically, Vietnam's export volume in two months was equivalent to the same period last year. Meanwhile, the export volume of other major pepper producing countries decreased: Brazil decreased by 20.4%, Indonesia decreased by 48.3% and India decreased by 29.6%.
- According to data from the Brazilian State Centre for Foreign Trade Statistics, Brazil's pepper exports in the first two months of this year fell sharply by 20.4% in volume over the same period last year, reached 13,401 tons. In which, Brazil's pepper exports to main markets such as Germany, UAE, USA, Egypt all decreased.
- However, Vietnam and India suddenly boosted their purchases of pepper from Brazil with the volume of 3,370 tons and 1,440 tons, respectively, increasing strongly by 75.1% and 178% over the same period. These are also the two countries that import the most pepper from Brazil in the first two months of this year.
- According to statistics from the Russian Customs Service, the country's pepper imports in 2021 reached 9.27 thousand tons, down 6.1% in volume, compared to 2020. Russian Customs Service shows that the country's pepper imports in January 2022 reached 470 tons, down 20.2% in volume, compared to January 2021; compared with January 2020 decreased by 27% in volume.
- AgriWatch expect Indian stockists and planters may hold their stocks if prices reported correction further as pepper production was expected to be lower current year.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future. Vietnam's pepper output around 220,000 tonnes in 2021 and as per initial report for 2022 production would be around 180,000 tonnes.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Apr-22 | 11-Apr-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 51500 | 51700 | -200 |
| | | Garbled | 53500 | 53700 | -200 |
| Karnataka | Chikkamagaluru | Ungarbled | 52000 | 52500 | -500 |
| Delhi | New Delhi | Unpolished | 57000 | 57000 | Unch |
| | | Number 11.5 | 59000 | 59000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 12-Apr-22 | 11-Apr-22 | Change |
| Kerala | Kochi | Arrivals | 54 | 70 | -16 |
| | | Off-take | 54 | 70 | -16 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 01-04-22 | 3900 | 6896 | 4138 | 5900 | 3990 | 4190 |
| 04-04-22 | 3900 | 7038 | 4138 | 5900 | 3990 | 4190 |
| 05-04-22 | 3900 | 7087 | 4142 | 5900 | 3990 | 4190 |
| 06-04-22 | 3850 | 7085 | 4138 | 5900 | 3940 | 4140 |
| 07-04-22 | 3850 | 7113 | 4139 | 5900 | 3940 | 4140 |
| 08-04-22 | 3850 | 7112 | 4137 | 5900 | 3940 | 4140 |
| 11-04-22 | 3850 | 7116 | 4136 | 5900 | 3940 | 4140 |
| 12-04-22 | - | - | 4138 | 5900 | 3940 | 4140 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Jeera spot market on Tuesday.
- Currently Jeera prices trading at all-time high in the major spot market and buyers are reported inactive at current higher prices, they are expecting some prices correction for fresh position.

Previous Update

- Jeera average prices in Rajasthan major market reported up due to good quality supply. Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market. Due to high temperature no moisture level reported current year.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 28,000 to 30,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In some growing regions in Gujarat some quality damage (turn into black colour) reports came due to hot temperature and supported the prices.
- Currently exporters were active at Unjha spot market. As per trade information, good demand reported from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Apr-22 | 11-Apr-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 19600 | 19600 | Unch |
| | | NCDEX Quality | 21400 | 21400 | Unch |
| | | Poojari type /Machine Cut | 22400 | 22400 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 22050 | 22250 | -200 |
| | | 2% Singapore | 21800 | 22000 | -200 |
| | | 1 % European | 22550 | 22750 | -200 |
| | | 2% European | 22300 | 22500 | -200 |
| | Rajkot | Local | 21250 | 21090 | 160 |
| | Patan | Local | 20505 | 20610 | -105 |
| | Dhrol | Local | 20000 | 20000 | Unch |
| | Gondal | Local | 21155 | 20905 | 250 |
| Rajasthan | Jodhpur | Local | 22100 | 23500 | -1400 |
| | Merta City | Local | 24000 | 24600 | -600 |
| | Nagaur | Local | 23600 | 24400 | -800 |
| | Anandpur Kalu | Local | 24000 | 24000 | Unch |
| Delhi | New Delhi | Ganesh | 22500 | 22500 | Unch |
| | | Poojari type / Machine Cut | 22000 | 25000 | -3000 |

| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
|--|---------------|-----------|-----------|-----------|--------|
| State | Centre | Parameter | 12-Apr-22 | 11-Apr-22 | Change |
| Gujarat | Unjha | Arrival | 25000 | 28000 | -3000 |
| | | Off-take | 25000 | 28000 | -3000 |
| | Rajkot | Arrival* | 1500 | 1680 | -180 |
| | Patan | Arrival* | 20 | 83 | -63 |
| | Dhrol | Arrival* | 79 | 99 | -20 |
| | Gondal | Arrival | 1401 | 1248 | 153 |
| Rajasthan | Jodhpur | Arrival | 2000 | 2500 | -500 |
| | Merta City | Arrival | 6000 | 14000 | -8000 |
| | Nagaur | Arrival | 800 | 1200 | -400 |
| | Anandpur Kalu | Arrival | 100 | 200 | -100 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | 240 | 22450 | 22620 | 22320 | 22585 | 1,722 | 2,541 | 1,152 | 6,003 |
| May-22 | 135 | 22570 | 22790 | 22500 | 22660 | 3,879 | -1,752 | 15,414 | 3,939 |
| Jun-22 | 35 | 22905 | 23005 | 22750 | 22985 | 129 | -90 | 888 | 438 |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -1185 | | |
| Apr-22 | | 75 | |
| May-22 | | | 325 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 11.04.2022 | 11.04.2022 | 11.04.2022 |
| Jodhpur | 308 | 12 | 320 |
| Unjha | 7167 | 430 | 7597 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th April, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 6117 | 6389 |
| 10- Oct-22 | 24 | 552 | 576 |
| Total | 308 | 6699 | 7007 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment was witnessed in Small Cardamom spot market on Tuesday.

Previous Update:

- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- Increasing good quality supply attracted the buyers in the spot market.
- Large Cardamom market reported steady to firm as compared to last week.
- Firth round picking activity already started in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 12-Apr-22 | 11-Apr-22 | Change |
| Kerala | Kumily Benchmark market | Max price | 1320 | 1360 | -40 |
| | | Avg. Price | 917 | 866 | 51 |
| Delhi | New Delhi | Medium | 900 | 900 | Unch |
| | | 6.5 (Bold) | 950 | 950 | Unch |
| | | 7 (Bold) | 1100 | 1100 | Unch |
| | | 7.5 (Bold) | 1200 | 1200 | Unch |
| | | 8 (Bold) | 1550 | 1550 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 12-Apr-22 | 11-Apr-22 | Change |
| Kerala | Kumily | Arrivals | 79259 | 33081 | 46178 |
| | | Off-take | 70804 | 32283 | 38521 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Apr-22 | -- | -- | -- |
| May-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 11.04.2022 | 11.04.2022 | 11.04.2022 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th April, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot market on Tuesday.

Previous Update:

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 6,000 to 7,000 bags arrive on an average daily basis.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.
- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 12-Apr-22 | 11-Apr-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 11500 | 11500 | Unch |
| | | Eagle(Split) | 12200 | 12200 | Unch |
| | | Badami | 10900 | 10900 | Unch |
| | | Badami(Split) | 11500 | 11500 | Unch |
| | Ramganj | Eagle | 12000 | 12000 | Unch |
| | | Eagle(Split) | 12000 | 12000 | Unch |
| | | Badami | 11000 | 11000 | Unch |
| | | Badami(Split) | 11000 | 11000 | Unch |
| | | Scooter | 12500 | 12500 | Unch |
| | Baran | Eagle | 12000 | 12000 | Unch |
| | | Badami | 11500 | 11500 | Unch |
| | Bhawani | Eagle | 11000 | 11000 | Unch |
| | | Badami | 10500 | 10500 | Unch |
| | | Scooter | 12000 | 12000 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 10500 | 10500 | Unch |
| | | Eagle | 11200 | 11200 | Unch |
| | | Scooter | 12000 | 12000 | Unch |
| | Neemuch | Badami | 11400 | 11400 | Unch |
| | | Eagle | 11900 | 11900 | Unch |
| | | Scooter | 12500 | 12500 | Unch |
| Gujarat | Gondal | Badami | 13130 | 12880 | 250 |
| | | Eagle | 16255 | 16130 | 125 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 14000 | 14000 | Unch |
| | | Eagle | 14500 | 14500 | Unch |
| | | Scooter | 15500 | 15500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 12-Apr-22 | 11-Apr-22 | Change |
| Rajasthan | Kota | Arrival | 1500 | 1000 | 500 |
| | | Offtake | 1500 | 1000 | 500 |
| | Ramganj | Arrival | 20000 | 25000 | -5000 |
| | | Offtake | 20000 | 25000 | -5000 |
| | Baran | Arrival | 4000 | 4000 | Unch |
| | | Offtake | 4000 | 4000 | Unch |
| | Bhawani | Arrival | 2000 | 2500 | -500 |
| | | Offtake | 2000 | 2500 | -500 |
| Madhya Pradesh | Guna | Arrival | 14000 | 20000 | -6000 |
| | | Offtake | 14000 | 20000 | -6000 |
| | Neemuch | Arrival | 1300 | 1500 | -200 |
| | | Offtake | 1300 | 1500 | -200 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | 220 | 12620 | 12750 | 12508 | 12640 | 2,690 | -2,455 | 2,055 | -4,755 |
| May-22 | 308 | 12600 | 12920 | 12600 | 12840 | 7,895 | -3,865 | 18,545 | 3,150 |
| Jun-22 | 202 | 12858 | 13056 | 12728 | 12930 | 155 | 130 | 305 | 275 |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -1140 | | |
| Apr-22 | | 200 | |
| May-22 | | | 90 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 11.04.2022 | 11.04.2022 | 11.04.2022 |
| Baran | - | - | - |
| Gondal | 1926 | 882 | 2808 |
| Kota | 611 | 109 | 720 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th April, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 567 | 198 | - | 765 |
| Total | 567 | 198 | - | 765 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Apr-22 | 11-Apr-22 | Change |
| Kerala | Kerala | Kochi | 85000 | 85000 | Unch |
| | | Kattapana | 77500 | 77500 | Unch |
| | | Idukki | 80000 | 80000 | Unch |
| Delhi | Delhi | Madagascar | 71000 | 71000 | Unch |
| | | Zanzibar | NA | NA | - |

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