

RED CHILLI

Fundamentals:

Today's Update:

• Steady sentiment was witnessed in the Red Chilli spot market on Saturday. Mostly market closed today due to weekend.

- As Red Chilli prices already traded at higher levels as compared to last year buyers were reported inactive at higher levels, they are expecting some price correction for fresh buying.
- In Tomato variety (Paprika) in Warangal district prices are at an all-time high due to good demand for this variety in the export market & less arrivals.
- Farmers and Stockists are continuously storing the best quality at cold storage in expectation of further rise in prices after summer vacation which is likely to start from May second week for a one month.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal. It is advised to buy before summer vacation in Guntur market.
- Lower supply reported as Farmers and Stockists were holding their good quality stocks for further better prices.
- AgriWatch expects supply of premium quality likely to be low in coming days and will support the prices. Stockists should hold their stocks for further higher prices.
- Spices exports have touched \$4 billion for the second year in a row. (Source: DGCI)
- Due to unseasonal rainfall during December and January Chilli quality reported damage so stockists want to sell good quality cold storage stocks and new crop at further high prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised
 after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT.
 Last year's production was 13.84 lakh MT.



| | | Red Chilli Spot Market Prices | (Loose): (| Rs/QtI) | | | |
|----------------|---------------------|-------------------------------|---------------|---------------|---------------|---------------|--------|
| State | Centre | Grade | 16-Apr- 22 | 16-Apr- 22 | 15-Apr- 22 | 15-Apr- 22 | Change |
| | | | Low | High | Low | High | |
| | | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 (S4) | Closed | Closed | Closed | Closed | - |
| | | Teja (S17) | Closed | Closed | Closed | Closed | - |
| | Guntur | No. 273 | Closed | Closed | Closed | Closed | - |
| Andhra Pradesh | | No. 5 | Closed | Closed | Closed | Closed | - |
| | Benchmark market | Fatki | Closed | Closed | Closed | Closed | - |
| | market | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | - |
| | | Teja | Closed | Closed | Closed | Closed | - |
| | | Wonder Hot | Closed | Closed | Closed | Closed | - |
| Telangana | 14/ | 341 | Closed | Closed | Closed | Closed | - |
| | Warangal | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Paprika | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| | | No. 12 | NA | NA | Closed | Closed | - |
| | | Indu 2070 | 14000 | 15000 | Closed | Closed | - |
| Madhya Pradesh | Bedia | Fatki | 8000 | 10000 | Closed | Closed | - |
| | | Jhankar | NA | NA | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| | | Teja(Khamam) | Closed | Closed | 20000 | 20000 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| 5 " . | | Pala 12 | Closed | Closed | NA | NA | - |
| Delhi | New Delhi | LCA 334 | Closed | Closed | 17000 | 18500 | - |
| | | Fatki | Closed | Closed | 5400 | 7500 | - |
| | | Packing | Closed | Closed | NA | NA | - |
| | | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | _ | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| Karnataka | Byadgi | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA NA | NA | NA | - |
| | | KDL Best(Bellary) | NA NA | NA NA | NA NA | NA NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |



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| - | | | | | | | |
|-------------------------|------------------------------|--------------------------------------|---------------------------|---------------------------------------|---------------------------|--|------------------|
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| | Arrivals | & Off-take in bags (1 bag = 4 | 5 Ka), (1 I | aa = 38Kc | rs)* | | |
| | | | 3/, | • • • • • • • • • • • • • • • • • • • | j - / | | |
| State | Centre | Parameter | | pr-22 | | pr-22 | Change |
| | Centre | | 16-A | | 15-A | pr-22 osed | Change - |
| State Andhra Pradesh | | Parameter | 16-A Clo | pr-22 | 15-A Clo | <u>. </u> | Change - |
| | Centre | Parameter Arrivals | 16-A Clo Clo | pr-22 sed | 15-A Clo | sed | Change - - |
| | Centre Guntur Warangal | Parameter Arrivals Off-take | 16-A Clo Clo | pr-22 sed sed | 15-A Clo Clo | sed sed | Change |
| Andhra Pradesh | Centre Guntur | Parameter Arrivals Off-take Arrivals | 16-A Clo Clo Clo | pr-22 sed sed sed | 15-A Clo Clo Clo | osed osed osed | Change |



TURMERIC

Fundamentals:

Today's Update:

• Steady sentiment was witnessed in the Turmeric spot market on Saturday. Mostly closed today due to weekend.

- Increased arrivals put cap on prices at higher levels. Also, buyers were reported inactive as prices already traded at higher levels.
- However, we expect Turmeric ending stocks reported lower in the spot market which are likely to support the prices from lower levels.
- At Warangal spot market, Turmeric new crop supply started coming with higher moisture content around 2% to 3%.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| | Turmeric Spot Market Prices (Loose): (Rs/QtI) | | | | | | | |
|-----------------|---|--------------------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade | 16-Apr-22 | 15-Apr-22 | Change | | | |
| | | Nizam quality | Closed | Closed | - | | | |
| | Nizamabad | Double polish finger | Closed | Closed | - | | | |
| Tolongono | Benchmark market | Gattah (unpolished) | Closed | Closed | - | | | |
| Telangana | | Gattah (double polished) | Closed | Closed | - | | | |
| | Warangal | Finger | Closed | Closed | - | | | |
| | Warangal | Round | Closed | Closed | - | | | |
| | | Finger | Closed | Closed | - | | | |
| | Erode | Gattah | Closed | Closed | - | | | |
| | | Sellem | Closed | Closed | - | | | |
| Tamil Nadu | Coimbatore | Bulb | NA | NA | - | | | |
| | | Finger | NA | NA | - | | | |
| | Colom | Bulb | NA | NA | - | | | |
| | Salem | Finger | NA | NA | - | | | |
| | | Bulb | Closed | Closed | - | | | |
| Andhra Dradach | Dunainala | Bilty | Closed | Closed | - | | | |
| Andhra Pradesh | Duggirala | Finger | Closed | Closed | - | | | |
| | | Bilty | Closed | Closed | - | | | |
| | | Rajpuri/Salem Finger | Closed | Closed | - | | | |
| | Sangli | Rajpuri Medium | Closed | Closed | - | | | |
| Malagana datu - | | DesiKadappa | Closed | Closed | - | | | |
| Maharashtra | | Salem Powder | Closed | Closed | - | | | |
| | Basmat | Mini Salem | Closed | Closed | - | | | |
| | | Super Salem | Closed | Closed | - | | | |



| | | Gattah Powder | Closed | Closed | - | |
|------------------------------|---|--|------------------------------|------------------------------|-------------|--|
| | | Gattah Premium | Closed | Closed | - | |
| | | Turmeric Finger Polished | Closed | Closed | - | |
| | Nanded | Turmeric Bulb Polished | Closed | Closed | - | |
| | | Turmeric Mix | Closed | Closed | - | |
| | | Gattah | 8200 | 8200 | Unch | |
| Delhi | Dalla: | Mini Salem | 9200 | 9200 | Unch | |
| | Delhi | Finger Single Polished | 8800 | 8800 | Unch | |
| | | Finger Double Polished | 10200 | 10200 | Unch | |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | | |
| | Centre | Parameter | 16-Apr-22 | 15-Apr-22 | Change | |
| Talammana | Nizamabad | Arrival | Closed | Closed | - | |
| Telangana | | Off-take | Closed | Closed | - | |
| - | | | Closed | Closed | - | |
| | Warangal | Arrival | Ciosed | Olobea | | |
| | | Arrival Arrival | Closed | Closed | - | |
| Tamil Nada | Warangal Erode | | | | - | |
| Tamil Nadu | | Arrival | Closed | Closed | - | |
| Tamil Nadu | Erode | Arrival Off-take | Closed Closed | Closed Closed | - - - | |
| Tamil Nadu Andhra Pradesh | Erode Coimbatore | Arrival Off-take Arrival | Closed Closed NA | Closed Closed NA | | |
| | Erode Coimbatore Salem | Arrival Off-take Arrival Arrival* | Closed Closed NA NA | Closed Closed NA NA | | |
| | Erode Coimbatore Salem Duggirala | Arrival Off-take Arrival Arrival* Arrival* | Closed Closed NA NA Closed | Closed Closed NA NA Closed | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | | | | | | | | | |
| May-22 | | | | | | | | | |
| Jun-22 | | | | | | | | | |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-22 | | | |
| May-22 | | | |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| Stocks | 12.04.2022 | 12.04.2022 | 12.04.2022 |
| Sangli (Rajapore) | 1363 | 0 | 1363 |
| Erode | | | |
| Nizamabad | 1663 | 0 | 1663 |
| Warangal | | | |

(Quantity in MT)



NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th April, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Sep-22 | | 611 | 572 | | | 1183 |
| 10-Oct-22 | | 642 | 1072 | | | 1714 |
| Total | | 1253 | 1644 | | | 2897 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

Steady sentiment was witnessed in Black pepper spot market on Saturday.

- Continuous new crop supply in the spot market put cap on prices.
- However, we expect Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Vietnam Pepper traded in the range of 76,000 79,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 77,000/kg. In Gia Lai province, pepper price today is at 76,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 76,500 VND/kg. In Ba Ria Vung Tau province, today's pepper price is at 79,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 78,000 VND/kg.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- The global pepper market in early 2022 had a relatively slow start. Specifically, Vietnam's export volume in two months was equivalent to the same period last year. Meanwhile, the export volume of other major pepper producing countries decreased: Brazil decreased by 20.4%, Indonesia decreased by 48.3% and India decreased by 29.6%.
- According to data from the Brazilian State Centre for Foreign Trade Statistics, Brazil's pepper exports in the
 first two months of this year fell sharply by 20.4% in volume over the same period last year, reached
 13,401 tons. In which, Brazil's pepper exports to main markets such as Germany, UAE, USA, Egypt all
 decreased.
- However, Vietnam and India suddenly boosted their purchases of pepper from Brazil with the volume of 3,370 tons and 1,440 tons, respectively, increasing strongly by 75.1% and 178% over the same period. These are also the two countries that import the most pepper from Brazil in the first two months of this year.
- According to statistics from the Russian Customs Service, the country's pepper imports in 2021 reached 9.27 thousand tons, down 6.1% in volume, compared to 2020. Russian Customs Service shows that the country's pepper imports in January 2022 reached 470 tons, down 20.2% in volume, compared to January 2021; compared with January 2020 decreased by 27% in volume.
- AgriWatch expect Indian stockists and planters may hold their stocks if prices reported correction further as pepper production was expected to be lower current year.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective
 causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's
 pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near
 future. Vietnam's pepper output around 220,000 tonnes in 2021 and as per initial report for 2022
 production would be around 180,000 tonnes.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.



| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|-----------|---|-------------------|-------------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 16-Apr-22 | 15-Apr-22 | Change | | | | |
| Kerala | Kochi | Ungarbled | 51300 | Closed | - | | | | |
| Neraia | Benchmark market | Garbled | 53300 | Closed | - | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | Closed | 51500 | - | | | | |
| Delhi | New Delhi | Unpolished | 57000 | 57000 | Unch | | | | |
| Deini | New Deini | Number 11.5 | 59000 | 59000 | Unch | | | | |
| | | Arrivals & Off-ta | ake in Tons | | | | | | |
| State | Centre | Parameter | 16-Apr-22 | 15-Apr-22 | Change | | | | |
| Kerala | | Arrivals | 13 | Closed | - | | | | |
| Nerala | Kochi | Off-take | 13 | Closed | - | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | |
| 06-04-22 | 3850 | 7085 | 4138 | 5900 | 3940 | 4140 | | | |
| 07-04-22 | 3850 | 7113 | 4139 | 5900 | 3940 | 4140 | | | |
| 08-04-22 | 3850 | 7112 | 4137 | 5900 | 3940 | 4140 | | | |
| 11-04-22 | 3850 | 7116 | 4136 | 5900 | 3940 | 4140 | | | |
| 12-04-22 | 3850 | 7118 | 4138 | 5900 | 3940 | 4140 | | | |
| 13-04-22 | 3850 | 6999 | 4139 | 5900 | 3940 | 4140 | | | |
| 14-04-22 | 3850 | - | 4142 | 5900 | 4040 | 4240 | | | |
| 15-04-22 | 3850 | - | - | 5900 | 4040 | 4240 | | | |



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

Mixed sentiment was witnessed in Jeera spot market on Saturday.

- In Rajasthan major markets like Jodhpur, Nagaur, Merta City continuous new crop arrivals reported.
- Due to high temperature no moisture level reported current year.
- Currently Jeera prices are trading at all-time high in the major spot market and buyers are reported inactive at current higher prices, they are expecting some price correction for fresh positions. Overall sentiment is bullish in the coming months.
- Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 28,000 to 30,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In some growing regions in Gujarat some quality damage (turn into black colour) reports came due to hot temperature and supported the prices.
- Currently exporters were active at Unjha spot market. As per trade information, good demand reported
 from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and
 support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| | Jeera(C | umin Seed) Spot Market Prices (Loo | se): (Rs/QtI) | | |
|-----------|------------------------|------------------------------------|---------------|-----------|--------|
| State | Centre | Grade | 16-Apr-22 | 15-Apr-22 | Change |
| | I I w i b o | Local | 19600 | 19600 | Unch |
| | Unjha Benchmark market | NCDEX Quality | 21400 | 21400 | Unch |
| | | Poojari type /Machine Cut | 22400 | 22400 | Unch |
| | | 1% Singapore | 22050 | 22050 | Unch |
| | Mundre Dert (FeB) | 2% Singapore | 21800 | 21800 | Unch |
| Gujarat | Mundra Port (FoR) | 1 % European | 22550 | 22550 | Unch |
| | | 2% European | 22300 | 22300 | Unch |
| | Rajkot | Local | Closed | 21200 | - |
| | Patan | Local | Closed | Closed | - |
| | Dhrol | Local | Closed | 19075 | - |
| | Gondal | Local | Closed | Closed | - |
| | Jodhpur | Local | 22500 | 23500 | -1000 |
| Deiesthen | Merta City | Local | 24000 | 23000 | 1000 |
| Rajasthan | Nagaur | Local | 23000 | 22800 | 200 |
| | Anandpur Kalu | Local | 23000 | 23000 | Unch |
| Dolh: | New Delhi | Ganesh | 22500 | 22500 | Unch |
| Delhi | New Deini | Poojari type / Machine Cut | 22002 | 22001 | 1 |



| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | | | | |
|--|---------------|-----------|-----------|-----------|--------|--|--|--|
| State | Centre | Parameter | 16-Apr-22 | 15-Apr-22 | Change | | | |
| | Unjha | Arrival | 18000 | 20000 | -2000 | | | |
| | Offina | Off-take | 18000 | 20000 | -2000 | | | |
| Cuioret | Rajkot | Arrival* | Closed | 1500 | - | | | |
| Gujarat | Patan | Arrival* | Closed | Closed | - | | | |
| | Dhrol | Arrival* | Closed | 47 | - | | | |
| | Gondal | Arrival | Closed | Closed | - | | | |
| | Jodhpur | Arrival | 1000 | 2400 | -1400 | | | |
| Doigathan | Merta City | Arrival | 4000 | 5000 | -1000 | | | |
| Rajasthan | Nagaur | Arrival | 1500 | 2000 | -500 | | | |
| | Anandpur Kalu | Arrival | 200 | 200 | Unch | | | |
| | Arrival * Qtl | | | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cum | nin Seed) | | | | | | | | |
|------------|-----------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Apr-22 | | | | | | | | | |
| May-22 | | | | | | | | | |
| Jun-22 | | | | | | | | | |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-22 | | | |
| May-22 | | | |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| Stocks | 12.04.2022 | 12.04.2022 | 12.04.2022 |
| Jodhpur | 308 | 12 | 320 |
| Unjha | 7467 | 353 | 7820 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th April, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 6117 | 6389 |
| 10- Oct-22 | 24 | 1021 | 1045 |
| Total | 308 | 7168 | 7476 |

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

Steady sentiment was witnessed in Small Cardamom spot market on Saturday.

- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- Increasing good quality supply attracted the buyers in the spot market.
- Large Cardamom market reported steady to firm as compared to last week.
- Firth round picking activity already started in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | | | | | |
|--|------------------|--|--------------|-----------|--------|--|--|--|--|
| State | Auction Pri | ce | 16-Apr-22 | 15-Apr-22 | Change | | | | |
| Kerala | Kochi | Max price | 1391 | NA | - | | | | |
| Nerala | Benchmark market | Avg. Price | 952 | NA | - | | | | |
| | | Medium | 900 | 900 | Unch | | | | |
| | | 6.5 (Bold) | 950 | 950 | Unch | | | | |
| Delhi | New Delhi | 7 (Bold) | 1100 | 1100 | Unch | | | | |
| | | 7.5 (Bold) | 1200 | 1200 | Unch | | | | |
| | | 8 (Bold) | 1550 | 1550 | Unch | | | | |
| | Large Cardamo | om Spot Market Pri | ces: (Rs/Kg) | | | | | | |
| | Singtam | Badadana | NA | NA | - | | | | |
| Sikkim | Singtam | Chotadana | NA | NA | - | | | | |
| SIKKIIII | Gangtok | Badadana | NA | NA | - | | | | |
| | Gangtok | Price 16-Apr-22 15-Apr-22 Max price 1391 NA Avg. Price 952 NA Medium 900 900 6.5 (Bold) 950 950 7 (Bold) 1100 1100 7.5 (Bold) 1200 1200 8 (Bold) 1550 1550 mom Spot Market Prices: (Rs/Kg) NA NA Badadana NA NA Chotadana NA NA Chotadana NA NA Chotadana NA NA Arrival & Off-take in Kg NA NA | NA | - | | | | | |
| West Bengal | Siliguri | Badadana | NA | NA | - | | | | |
| West Bengal | Siliguri | Chotadana | NA | NA | - | | | | |
| | Arr | ival & Off-take in K | g | | | | | | |
| State | Parameter | Centre | 16-Apr-22 | 15-Apr-22 | Change | | | | |
| Kerala | Kochi | Arrivals | 93938 | NA | - | | | | |
| nerala | Kocni | Off-take | 93938 | NA | - | | | | |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | | | | | | | | | |
| May-22 | | | | | | | | | |
| Jun-22 | | | | | | | | | |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-22 | | | |
| May-22 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| Stocks | 12.04.2022 | 12.04.2022 | 12.04.2022 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th April, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| | - | - | |
| | | | |

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Coriander spot market on Saturday. Mostly market closed due to Hanuman Jayanti.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 6,000 to 7,000 bags arrive on an average daily basis.
- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/QtI) | | | | | | | | | |
|--|------------------------|---------------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Grade (New) | 16-Apr-22 | 15-Apr-22 | Change | | | | |
| | W - 4 - | Eagle | 11500 | 11500 | Unch | | | | |
| | Kota Benchmark | Eagle(Split) | 12200 | 12200 | Unch | | | | |
| | market | Badami | 10900 | 10900 | Unch | | | | |
| | | Badami(Split) | 11500 | 11500 | Unch | | | | |
| | | Eagle | Closed | 12000 | - | | | | |
| | | Eagle(Split) | Closed | 12000 | - | | | | |
| | Ramganj | Badami | Closed | 11000 | - | | | | |
| Rajasthan | | Badami(Split) | Closed | 11000 | - | | | | |
| • | | Scooter | Closed | 12500 | - | | | | |
| | Daran | Eagle | Closed | 12000 | - | | | | |
| | Baran | Badami Closed 11000 | | 11000 | - | | | | |
| | | Eagle | Closed | Closed | - | | | | |
| | | Badami | Closed | Closed | - | | | | |
| | Bhawani | Scooter | Closed | Closed | - | | | | |
| | | Double Paroot | Closed | Closed | - | | | | |
| | | Badami | Closed | Closed | - | | | | |
| | Guna | Eagle | Closed | Closed | - | | | | |
| Ma Ilaa Baadaal | | Scooter | Closed | Closed | - | | | | |
| Madhya Pradesh | | Badami | Closed | Closed | - | | | | |
| | Neemuch | Eagle | Closed | Closed | - | | | | |
| | | Scooter | Closed | Closed | - | | | | |
| • • • | | Badami | Closed | Closed | - | | | | |
| Gujarat | Gondal | Eagle | Closed | Closed | - | | | | |
| | | Eagle (Dal) | 14000 | 14000 | Unch | | | | |
| Delhi | Khari Baoli (Delhi) | Eagle | 14500 | 14500 | Unch | | | | |
| | (Dellii) | Scooter | 15500 | 15500 | Unch | | | | |



| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | | | | |
|----------------|--|---------|-----------|-----------|--------|--|--|--|--|--|--|
| State | C | Centre | 16-Apr-22 | 15-Apr-22 | Change | | | | | | |
| | Kota | Arrival | 2000 | 1500 | 500 | | | | | | |
| | Kola | Offtake | 2000 | 1500 | 500 | | | | | | |
| | Pomaoni | Arrival | Closed | 20000 | • | | | | | | |
| Paiasthan | Ramganj | Offtake | Closed | 20000 | • | | | | | | |
| Rajasthan | Danan | Arrival | Closed | 3000 | - | | | | | | |
| | Baran | Offtake | Closed | 3000 | - | | | | | | |
| | . · | Arrival | Closed | Closed | - | | | | | | |
| | Bhawani | Offtake | Closed | Closed | - | | | | | | |
| | Cuna | Arrival | Closed | Closed | - | | | | | | |
| Madhua Dradach | Guna | Offtake | Closed | Closed | - | | | | | | |
| Madhya Pradesh | | Arrival | Closed | Closed | - | | | | | | |
| | Neemuch | Offtake | Closed | Closed | - | | | | | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |
| Jun-22 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-22 | - | - | - |
| May-22 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|------------|------------|------------|--|
| Stocks | 12.04.2022 | 12.04.2022 | 12.04.2022 | |
| Baran | - | - | - | |
| Gondal | 2641 | 811 | 3452 | |
| Kota | 640 | 109 | 749 | |
| Ramganj | - | - | - | |

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th April, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 1927 | 611 | - | 2538 |
| Total | 1927 | 611 | - | 2538 |

^{*}EDD – Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|
| State | Centre | Grade | 16-Apr-22 | 15-Apr-22 | Change | | |
| Kerala | Kerala | Kochi | 85000 | Closed | - | | |
| | | Kattapana | 78000 | 78000 | Unch | | |
| | | ldukki | 80000 | 80000 | Unch | | |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch | | |
| | | Zanzibar | NA | NA | - | | |

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