

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Overall steady sentiment has been recorded in the Red Chilli spot market on Tuesday.
- As per trade sources, Red Chilli prices may likely to remain firm as buyers like masala millers, stockists who were waiting for correction in prices earlier, now they are reported active in the spot markets from current prices.
- AgriWatch expects supply of premium quality likely to be low in coming days and will support the prices. Stockists should hold their stocks for further higher prices.

#### Previous Update:

- In Tomato variety (Paprika) in Warangal district prices are at an all-time high due to good demand for this variety in the export market & less arrivals.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal. It is advised to buy before summer vacation in Guntur market.
- Lower supply reported as Farmers and Stockists were holding their good quality stocks for further better prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Apr-22	19-Apr-22	18-Apr-22	18-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	17500	18500	17500	18500	Unch
		Teja (S17)	16500	18000	16500	18000	Unch
		No. 273	18200	20000	18200	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	20000	21000	20000	21000	Unch
		US 341	20000	22500	20000	22500	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	16000	17800	16000	17800	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	7000	11000	7000	11000	Unch

	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	13000	18000	17500	18400	-400
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	14000	16500	14000	16500	Unch
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	26000	28500	-
		5531 Best	NA	NA	18000	19500	-
		5531 M Best	NA	NA	14000	16500	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	33000	36500	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	25000	28000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	25000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	29000	31000	-
		5531	NA	NA	18000	19500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Apr-22		18-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	90000		150000		-60000
		Off-take	60000		100000		-40000
Telangana	Warangal	Arrivals	20000		25000		-5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	30000		30000		Unch
Karnataka	Byadgi	Arrivals	NA		22000		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady sentiment has been recorded in the Turmeric spot market on Tuesday.
- AgriWatch expects, farmers and stockists may hold their stocks in coming days on expectation of higher prices in coming days.

#### Previous Update:

- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Apr-22	18-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8700	8700	Unch
		Double polish finger	9000	9000	Unch
		Gattah (unpolished)	7200	7200	Unch
		Gattah (double polished)	7800	7800	Unch
	Warangal	Finger	6800	6800	Unch
		Round	6400	6400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7000	7000	Unch
		Sellem	9200	9200	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7190	-
Andhra Pradesh	Duggirala	Bulb	6600	Closed	-
		Bilty	7194	Closed	-
		Finger	6900	Closed	-
		Bilty	7521	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	12000	12000	Unch
		Rajpuri Medium	9000	9000	Unch
		DesiKadappa	7200	7200	Unch
	Basmat	Salem Powder	7200	7200	Unch
		Mini Salem	7500	7500	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6700	6700	Unch
		Gattah Premium	7500	7500	Unch
	Nanded	Turmeric Finger Polished	7800	7800	Unch
		Turmeric Bulb Polished	7000	7000	Unch

		Turmeric Mix	7500	7500	Unch
Delhi	Delhi	Gattah	8200	8200	Unch
		Mini Salem	9200	9200	Unch
		Finger Single Polished	8800	8800	Unch
		Finger Double Polished	10200	10200	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Apr-22	18-Apr-22	Change
	Nizamabad	Arrival	7000	25000	-18000
		Off-take	7000	25000	-18000
	Warangal	Arrival	2500	1500	1000
Tamil Nadu	Erode	Arrival	4000	6600	-2600
		Off-take	4000	6600	-2600
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	57.2	-
Andhra Pradesh	Duggirala	Arrival*	12000	Closed	-
Maharashtra	Sangli	Arrival#	6000	8000	-2000
	Basmat	Arrival*	1500	5000	-3500
	Nanded	Arrival	7000	8000	-1000
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-138	8946	8900	8808	9630	80	-5	260	-80
May-22	-156	8912	9104	8712	8740	5,315	615	16,975	-510
Jun-22	-142	9098	9198	8832	8860	420	-140	465	60

Spread	Apr-22	May-22	Jun-22
Basis	-930		
Apr-22		-890	
May-22			120

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2022	18.04.2022	18.04.2022
Sangli (Rajapore)	1884	0	1884
Erode	--	--	--
Nizamabad	2004	0	2004
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18<sup>th</sup> April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1432	--	--	2705
Total	--	1884	2004	--	--	3888

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Black pepper buyers reported active in the spot market from lower price levels.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

#### Previous Update:

- AgriWatch expects Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Indian stockists and planters may hold their stocks if prices reported correction further as pepper production was expected to be lower current year.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices. New pepper supply continuing at Kochi spot market.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Apr-22	18-Apr-22	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	51400	51300	100
		Garbled	53400	53300	100
Karnataka	Chikkamagaluru	Ungarbled	51500	51500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Apr-22	18-Apr-22	Change
Kerala	Kochi	Arrivals	39	11	28
		Off-take	39	11	28

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-04-22	3850	7113	4139	5900	3940	4140
08-04-22	3850	7112	4137	5900	3940	4140
11-04-22	3850	7116	4136	5900	3940	4140
12-04-22	3850	7118	4138	5900	3940	4140
13-04-22	3850	6999	4139	5900	3940	4140
14-04-22	3850	-	4142	5900	4040	4240
15-04-22	3850	-	-	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	-	4143	5900	4040	4240

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large steady to weak sentiment was witnessed in Jeera spot market on Tuesday.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 24,000 to 25,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.

#### Previous Update

- In Rajasthan major markets like Jodhpur, Nagaur, Merta City continuous new crop arrivals reported.
- Currently Jeera prices are trading at all-time high in the major spot market and buyers are reported inactive at current higher prices, they are expecting some price correction for fresh positions. Overall sentiment is bullish in the coming months.
- Buyers are more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- Currently exporters are active at Unjha spot market. As per trade information, good demand reported from Bangladesh and Nepal. AgriWatch expects buyers likely to be active further in the spot market and support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Apr-22	18-Apr-22	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	19700	19600	100
		NCDEX Quality	21500	21400	100
		Poojari type /Machine Cut	22500	22400	100
	Mundra Port (FoR)	1% Singapore	21400	21400	Unch
		2% Singapore	21150	21150	Unch
		1 % European	21900	21900	Unch
		2% European	21650	21650	Unch
	Rajkot	Local	20505	20700	-195
	Patan	Local	21750	23255	-1505
	Dhrol	Local	18500	20150	-1650
	Gondal	Local	20055	20005	50
Rajasthan	Jodhpur	Local	21000	22500	-1500
	Merta City	Local	23000	24000	-1000
	Nagaur	Local	22000	24000	-2000
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24600	-100

Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Apr-22	18-Apr-22	Change
Gujarat	Unjha	Arrival	17000	20000	-3000
		Off-take	17000	20000	-3000
	Rajkot	Arrival*	1000	1200	-200
	Patan	Arrival*	12	93	-81
	Dhrol	Arrival*	44	108	-64
	Gondal	Arrival	668	894	-226
Rajasthan	Jodhpur	Arrival	1100	1500	-400
	Merta City	Arrival	2500	4500	-2000
	Nagaur	Arrival	1300	2200	-900
	Anandpur Kalu	Arrival	150	250	-100
					Arrival * Qtl

**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-260	21810	21990	21550	21550	39	228	57	261
May-22	-115	22040	22275	21655	21870	4,980	1,365	14,379	-780
Jun-22	-11	22335	22475	21905	22055	882	489	1,437	288

Spread	Apr-22	May-22	Jun-22
Basis	-50		
Apr-22		320	
May-22			185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.04.2022	18.04.2022	18.04.2022
Jodhpur	308	0	308
Unjha	7877	203	8080

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022**

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
Total	308	7877	8185

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.

##### Previous Update:

- Large Cardamom market reported steady to firm as compared to last week.
- Fifth round picking activity already started in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Apr-22	18-Apr-22	Change
Kerala	Kumily <b>Benchmark market</b>	Max price	1351	1361	<b>-10</b>
		Avg. Price	885	927	<b>-42</b>
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Apr-22	18-Apr-22	Change
Kerala	Kumily	Arrivals	80447	67654	<b>12793</b>
		Off-take	74155	65129	<b>9026</b>



**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--

Spread	Apr-22	May-22	Jun-22
Basis	--	--	--
Apr-22	--	--	--
May-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.04.2022	18.04.2022	18.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 11<sup>th</sup> April, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Coriander spot market on Tuesday.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.

#### Previous Update:

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 6,000 to 7,000 bags arrive on an average daily basis.
- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Apr-22	18-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12200	12200	Unch
		Badami	10900	10900	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	12500	11500	1000
		Eagle(Split)	12500	11500	1000
		Badami	11700	11000	700
		Badami(Split)	11700	11000	700
		Scooter	13500	12500	1000
	Baran	Eagle	10500	11500	-1000
		Badami	10000	10500	-500
	Bhawani	Eagle	11000	11500	-500
		Badami	10500	11000	-500
		Scooter	11500	11700	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	11000	-500
		Eagle	11100	11500	-400
		Scooter	11800	12000	-200
	Neemuch	Badami	11500	11500	Unch
		Eagle	12200	12200	Unch
		Scooter	13000	13000	Unch
Gujarat	Gondal	Badami	12755	12005	750
		Eagle	13005	12755	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Apr-22	18-Apr-22	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	18000	20000	-2000
		Offtake	18000	20000	-2000
	Baran	Arrival	3000	1500	1500
		Offtake	3000	1500	1500
	Bhawani	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
Madhya Pradesh	Guna	Arrival	15000	15000	Unch
		Offtake	15000	15000	Unch
	Neemuch	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	58	11996	12346	12054	12054	70	-365	105	-400
May-22	-310	12150	12480	11720	11840	9,950	1,100	17,530	-915
Jun-22	-306	12402	12582	11900	11996	2,035	-250	2,525	830

Spread	Apr-22	May-22	Jun-22
Basis	-554		
Apr-22		-214	
May-22			156

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2022	18.04.2022	18.04.2022
Baran	-	-	-
Gondal	4266	717	4983
Kota	834	129	963
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4266	834	-	5100
Total	4266	834	-	5100

\*EDD – Exchange Deliverable Date

## CLOVE

- Steady sentiment has been recorded in Clove spot market on Tuesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Apr-22	18-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	78000	-3000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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