

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Thursday.
- Currently normal chilli exports are being done to Bangladesh and Sri Lanka. However, to Sri Lanka there is a fall in exports due to economic crisis.
- Red Chilli prices are trading at an all-time high and it will continue incoming days.

Previous Update:

- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- In Tomato variety (Paprika) in Warangal district prices are at an all-time high due to good demand for this variety in the export market & less arrivals.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Apr-22	21-Apr-22	20-Apr-22	20-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	18000	19500	18000	19500	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	20000	22000	20000	22000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	16000	17500	16000	17500	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	7000	11000	7000	11000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	13500	18100	13000	17500	600
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	14000	16500	14000	16500	Unch
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	NA	NA	NA	NA	-

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	25000	28500	NA	NA	-
		5531 Best	18000	19500	NA	NA	-
		5531 M Best	14000	16500	NA	NA	-
		Dabbi Dlx Local	41000	44000	NA	NA	-
		Dabbi Medium Best (Local)	34000	37000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	30000	33000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	25000	28000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	25000	28500	NA	NA	-
		5531	18000	19500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2900	3500	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	21-Apr-22		20-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	100000		100000		Unch
		Off-take	60000		60000		Unch
Telangana	Warangal	Arrivals	20000		20000		Unch
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	40000		40000		Unch
Karnataka	Byadgi	Arrivals	12000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Turmeric spot market on Thursday.
- Increased arrivals are affecting the current prices which are trading steady and also export demand is 20% lower as compared to previous year.

Previous Update:

- AgriWatch expects, farmers and stockists may hold their stocks in coming days on expectation of higher prices in coming days.
- For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Apr-22	20-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8700	8700	Unch
		Double polish finger	9000	9000	Unch
		Gattah (unpolished)	7200	7200	Unch
		Gattah (double polished)	7800	7800	Unch
	Warangal	Finger	6600	6600	Unch
		Round	6200	6200	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7000	7000	Unch
		Sellem	9200	9200	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6700	6700	Unch
		Bilty	7303	7303	Unch
		Finger	7000	7000	Unch
		Bilty	7630	7630	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11800	11800	Unch
		Rajpuri Medium	8800	8800	Unch
		DesiKadappa	7000	7000	Unch
	Basmat	Salem Powder	7000	7000	Unch
		Mini Salem	7500	7500	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6600	6600	Unch
		Gattah Premium	7200	7200	Unch
	Nanded	Turmeric Finger Polished	7800	7800	Unch
		Turmeric Bulb Polished	6800	6800	Unch

		Turmeric Mix	7200	7200	Unch
Delhi	Delhi	Gattah	8200	8200	Unch
		Mini Salem	9200	9200	Unch
		Finger Single Polished	8800	8800	Unch
		Finger Double Polished	10200	10200	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Apr-22	20-Apr-22	Change
	Nizamabad	Arrival	8000	8000	Unch
		Off-take	8000	8000	Unch
	Warangal	Arrival	2300	2000	300
Tamil Nadu	Erode	Arrival	8000	7500	500
		Off-take	8000	7500	500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	10000	8000	2000
Maharashtra	Sangli	Arrival#	7000	9000	-2000
	Basmat	Arrival*	1000	2000	-1000
	Nanded	Arrival	5000	8000	-3000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2022	20.04.2022	20.04.2022
Sangli (Rajapore)	1884	0	1884
Erode	--	--	--
Nizamabad	2033	0	2033
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1432	--	--	2705
Total	--	1884	2004	--	--	3888

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- As we expected earlier, buyers are active from lower price levels as India's pepper production is estimated to be lower.

Previous Update:

- Black Pepper supply rose by 8.51% last week and as compared to last year same period rose by 110.71% as stockists were releasing their old stocks at higher prices.
- AgriWatch expects Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Apr-22	20-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51500	51500	Unch
		Garbled	53500	53500	Unch
Karnataka	Chikkamagaluru	Ungarbled	53000	53000	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Apr-22	20-Apr-22	Change
Kerala	Kochi	Arrivals	44.5	46.5	-2
		Off-take	44.5	46.5	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-04-22	3850	7113	4139	5900	3940	4140
08-04-22	3850	7112	4137	5900	3940	4140
11-04-22	3850	7116	4136	5900	3940	4140
12-04-22	3850	7118	4138	5900	3940	4140
13-04-22	3850	6999	4139	5900	3940	4140
14-04-22	3850	-	4142	5900	4040	4240
15-04-22	3850	-	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	-	4142	5900	3990	4190

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Jeera spot market on Thursday.
- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety.
- Overall sentiment is bullish in the coming months.

Previous Update

- Jeera new arrival continues at Unjha mandi, Gujarat. Around 20,000 to 25,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,700 per quintal.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Apr-22	20-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19600	19700	-100
		NCDEX Quality	21400	21500	-100
		Poojari type /Machine Cut	22400	22500	-100
	Mundra Port (FoR)	1% Singapore	21450	21450	Unch
		2% Singapore	21200	21200	Unch
		1 % European	21950	21950	Unch
		2% European	21700	21700	Unch
	Rajkot	Local	21000	20750	250
	Patan	Local	19505	19500	5
	Dhrol	Local	19375	NA	-
	Gondal	Local	20155	20105	50
Rajasthan	Jodhpur	Local	23500	21800	1700
	Merta City	Local	25200	23500	1700
	Nagaur	Local	25000	24000	1000
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	25000	24500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Apr-22	20-Apr-22	Change
Gujarat	Unjha	Arrival	20000	14000	6000
		Off-take	20000	14000	6000
	Rajkot	Arrival*	450	1100	-650
	Patan	Arrival*	44	22	22
	Dhrol	Arrival*	45	NA	-
	Gondal	Arrival	549	1092	-543

Rajasthan	Jodhpur	Arrival	1200	1500	-300
	Merta City	Arrival	2700	3500	-800
	Nagaur	Arrival	700	1200	-500
	Anandpur Kalu	Arrival	250	250	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2022	20.04.2022	20.04.2022
Jodhpur	308	0	308
Unjha	8002	389	8391

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
Total	308	7877	8185

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Thursday.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Apr-22	20-Apr-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1658	1326	332
		Avg. Price	917	921	-4
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	679	NA	-
	Singtam	Chotadana	623	NA	-
	Gangtok	Badadana	700	NA	-
	Gangtok	Chotadana	600	NA	-
West Bengal	Siliguri	Badadana	795	NA	-
	Siliguri	Chotadana	704	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Apr-22	20-Apr-22	Change
Kerala	Vandanmettu	Arrivals	95483	88457	7026
		Off-take	77821	84780	-6959

MCX-FUTURES MARKET

[illegible]

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2022	20.04.2022	20.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Dat

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Thursday.
- As prices are already trading at an all-time high and also there is weak export demand in the spot market.
- AgriWatch expects prices will remain stable at current prices in coming days. However, overall sentiment is bullish as ending stocks for 2022-23 Marketing Year reported lower.

Previous Update:

- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Apr-22	20-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12200	12200	Unch
		Badami	10900	10900	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	12500	12500	Unch
		Eagle(Split)	12500	12500	Unch
		Badami	11700	11700	Unch
		Badami(Split)	11700	11700	Unch
		Scooter	13500	13500	Unch
	Baran	Eagle	10500	10500	Unch
		Badami	10000	10000	Unch
	Bhawani	Eagle	11000	11000	Unch
		Badami	10700	10700	Unch
		Scooter	11500	11500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	11200	11200	Unch
		Scooter	12000	12000	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	12000	12000	Unch
		Scooter	12800	12800	Unch
Gujarat	Gondal	Badami	12205	12500	-295
		Eagle	12555	13130	-575
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-Apr-22	20-Apr-22	Change
Rajasthan	Kota	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Ramganj	Arrival	15000	15000	Unch
		Offtake	15000	15000	Unch
	Baran	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Bhawani	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
Madhya Pradesh	Guna	Arrival	12000	20000	-8000
		Offtake	12000	20000	-8000
	Neemuch	Arrival	1000	1500	-500
		Offtake	1000	1500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-
July-22	-	-	-	-	-	-	-	-	-

Spread	May-22	Jun-22	July-22
Basis	-	-	-
May-22	-	-	-
Jun-22	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.04.2022	20.04.2022	20.04.2022
Baran	-	-	-
Gondal	4685	930	5615
Kota	923	80	1003
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4266	834	-	5100
Total	4266	834	-	5100

*EDD – Exchange Deliverable Date

CLOVE

- Steady sentiment has been recorded in Clove spot market on Thursday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Apr-22	20-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.