

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Friday.
- Lower Red Chilli supply reported as Farmers and Stockists are expecting higher prices for releasing their stocks in the spot market.
- At Guntur spot market, normal chilli export demand reported from Bangladesh and Sri Lanka.
- As per trade sources, Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.

#### Previous Update:

- In Tomato variety (Paprika) in Warangal district prices are at an all-time high due to good demand for this variety in the export market & less arrivals.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Apr-22	22-Apr-22	21-Apr-22	21-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	18000	19500	18000	19500	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	20000	22000	20000	22000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	16000	17500	16000	17500	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	7000	11000	7000	11000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	17500	13500	18100	-600

Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	14000	16500	-
		Fatki	Closed	Closed	8000	9000	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	25000	28500	-
		5531 Best	NA	NA	18000	19500	-
		5531 M Best	NA	NA	14000	16500	-
		Dabbi Dlx Local	NA	NA	41000	44000	-
		Dabbi Medium Best (Local)	NA	NA	34000	37000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	30000	33000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	25000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	25000	28500	-
		5531	NA	NA	18000	19500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Apr-22		21-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		100000		-50000
		Off-take	45000		60000		-15000
Telangana	Warangal	Arrivals	15000		20000		-5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	30000		40000		-10000
Karnataka	Byadgi	Arrivals	NA		12000		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment has been recorded in the Turmeric spot market on Friday.
- Lower Turmeric supply reported today as Farmers and Stockists are expecting further higher prices for releasing their stocks in the spot market.

**Previous Update:**

- AgriWatch expects, farmers and stockists may hold their stocks in coming days on expectation of higher prices in coming days.
- For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-22	21-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8700	8700	Unch
		Double polish finger	9000	9000	Unch
		Gattah (unpolished)	7200	7200	Unch
		Gattah (double polished)	7800	7800	Unch
	Warangal	Finger	6700	6600	100
		Round	6300	6200	100
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7000	7000	Unch
		Sellem	9200	9200	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6700	6700	Unch
		Bilty	7303	7303	Unch
		Finger	7000	7000	Unch
		Bilty	7630	7630	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11800	11800	Unch
		Rajpuri Medium	8800	8800	Unch
		DesiKadappa	7000	7000	Unch
	Basmat	Salem Powder	7000	7000	Unch
		Mini Salem	7500	7500	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6600	6600	Unch
		Gattah Premium	7200	7200	Unch
	Nanded	Turmeric Finger Polished	7800	7800	Unch
		Turmeric Bulb Polished	6800	6800	Unch

		Turmeric Mix	7200	7200	Unch
Delhi	Delhi	Gattah	8200	8200	Unch
		Mini Salem	9200	9200	Unch
		Finger Single Polished	8800	8800	Unch
		Finger Double Polished	10200	10200	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Apr-22	21-Apr-22	Change
	Nizamabad	Arrival	7000	8000	-1000
		Off-take	7000	8000	-1000
	Warangal	Arrival	2000	2300	-300
Tamil Nadu	Erode	Arrival	6000	8000	-2000
		Off-take	6000	8000	-2000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	13000	10000	3000
Maharashtra	Sangli	Arrival#	6000	7000	-1000
	Basmat	Arrival*	900	1000	-100
	Nanded	Arrival	4000	5000	-1000
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-52	9046	9140	8950	9630	2,815	2,730	17,065	16,725
Jun-22	-68	9176	9260	9044	9078	805	-3,895	1,160	-16,325
July-22	-84	9262	9178	9178	9178	0	-560	10	-395

Spread	May-22	Jun-22	July-22
Basis	-930		
May-22		-552	
Jun-22			100

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 21.04.2022	In-Process 21.04.2022	Total 21.04.2022
Sangli (Rajapore)	1884	0	1884
Erode	--	--	--
Nizamabad	2038	0	2038
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18<sup>th</sup> April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1432	--	--	2705
Total	--	1884	2004	--	--	3888

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- As we expected earlier, buyers are active from lower price levels as India's pepper production is estimated to be lower. Black pepper prices are expected to be bullish in coming days.

**Previous Update:**

- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-22	21-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51500	51500	Unch
		Garbled	53500	53500	Unch
Karnataka	Chikkamagaluru	Ungarbled	53800	53000	800
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Apr-22	21-Apr-22	Change
Kerala	Kochi	Arrivals	52.5	44.5	8
		Off-take	52.5	44.5	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	--	4139	5900	3990	4190

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment was witnessed in Jeera spot market on Friday.
- Jeera prices reported correction in Rajasthan major market as already traded at higher levels in the market also new crop supply added the sentiment.
- However, overall sentiment is likely to remain bullish as arrivals are lower this year as compared to previous year.

#### Previous Update

- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 20,000 to 25,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-22	21-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19600	19600	Unch
		NCDEX Quality	21400	21400	Unch
		Poojari type /Machine Cut	22400	22400	Unch
	Mundra Port (FoR)	1% Singapore	21450	21450	Unch
		2% Singapore	21200	21200	Unch
		1 % European	21950	21950	Unch
		2% European	21700	21700	Unch
	Rajkot	Local	20735	21000	-265
	Patan	Local	21200	19505	1695
	Dhrol	Local	20075	19375	700
	Gondal	Local	20255	20155	100
Rajasthan	Jodhpur	Local	23000	23500	-500
	Merta City	Local	25000	25200	-200
	Nagaur	Local	23000	25000	-2000
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Apr-22	21-Apr-22	Change
Gujarat	Unjha	Arrival	18000	20000	-2000
		Off-take	18000	20000	-2000
	Rajkot	Arrival*	700	450	250
	Patan	Arrival*	40	44	-4

	Dhrol	Arrival*	45	45	Unch
	Gondal	Arrival	1035	549	486
Rajasthan	Jodhpur	Arrival	1500	1200	300
	Merta City	Arrival	3000	2700	300
	Nagaur	Arrival	2200	700	1500
	Anandpur Kalu	Arrival	200	250	-50
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-275	22605	22660	22280	22375	2,436	228	13,665	261
Jun-22	-320	22870	22870	22520	22570	609	-3,006	2,541	-12,618
July-22	-365	23130	22765	22765	22765	0	-393	0	-1,149

Spread	May-22	Jun-22	July-22
Basis	-975		
May-22		195	
Jun-22			195

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.04.2022	21.04.2022	21.04.2022
Jodhpur	308	0	308
Unjha	8077	388	8465

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
Total	308	7877	8185

\*EED – Exchange Deliverable Date

# CARDAMOM

## Fundamentals

## Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.

### Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Apr-22	21-Apr-22	Change
Kerala	Idukki Benchmark market	Max price	1446	1658	-212
		Avg. Price	922	917	5
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	679	-
	Singtam	Chotadana	NA	623	-
	Gangtok	Badadana	NA	700	-
	Gangtok	Chotadana	NA	600	-
West Bengal	Siliguri	Badadana	NA	795	-
	Siliguri	Chotadana	NA	704	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Apr-22	21-Apr-22	Change
Kerala	Idukki	Arrivals	75444	95483	-20039
		Off-take	73285	77821	-4536

## MCX-FUTURES MARKET

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Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.04.2022	21.04.2022	21.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Dat

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Friday.
- AgriWatch expects prices will remain stable at current prices in coming days. However, overall sentiment is bullish as ending stocks for 2022-23 Marketing Year reported lower.

#### Previous Update:

- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Apr-22	21-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12200	12200	Unch
		Badami	10900	10900	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	12500	12500	Unch
		Eagle(Split)	12500	12500	Unch
		Badami	11700	11700	Unch
		Badami(Split)	11700	11700	Unch
	Baran	Scooter	13500	13500	Unch
		Eagle	10500	10500	Unch
	Bhawani	Badami	10000	10000	Unch
		Eagle	11000	11000	Unch
Madhya Pradesh	Guna	Badami	10700	10700	Unch
		Scooter	11500	11500	Unch
		Double Paroot	NA	NA	-
	Neemuch	Badami	10500	10500	Unch
		Eagle	11200	11200	Unch
		Scooter	12000	12000	Unch
Gujarat	Gondal	Badami	Closed	11000	-
		Eagle	Closed	12000	-
Delhi	Khari Baoli (Delhi)	Scooter	Closed	12800	-
		Badami	12380	12205	175
		Eagle	13630	12555	1075
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Apr-22	21-Apr-22	Change
Rajasthan	Kota	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Ramganj	Arrival	17000	15000	2000
		Offtake	17000	15000	2000
	Baran	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Bhawani	Arrival	1700	1000	700
		Offtake	1700	1000	700
Madhya Pradesh	Guna	Arrival	12000	12000	Unch
		Offtake	12000	12000	Unch
	Neemuch	Arrival	Closed	1000	-
		Offtake	Closed	1000	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	26	12466	12620	12350	12480	6,025	5,590	16,540	16,035
Jun-22	0	12660	12750	12496	12612	1,020	-7,830	3,300	-15,145
July-22	26	12770	12744	12744	12744	0	-2,285	0	-1,695

Spread	May-22	Jun-22	July-22
Basis	-980		
May-22		132	
Jun-22			132

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.04.2022	21.04.2022	21.04.2022
Baran	-	-	-
Gondal	5121	732	5853
Kota	953	89	1042
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4266	834	-	5100
Total	4266	834	-	5100

\*EED – Exchange Deliverable Date

### CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Friday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Apr-22	21-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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