

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Saturday. Markets are closed today due to weekend.
- Lower Red Chilli supply reported as Farmers and Stockists are expecting higher prices for releasing their stocks in the spot market.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.

Previous Update:

- At Guntur spot market, normal chilli export demand reported from Bangladesh and Sri Lanka.
- In Tomato variety (Paprika) in Warangal district prices are at an all-time high due to good demand for this variety in the export market & less arrivals.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)

State	Centre	Grade	23-Apr-22	23-Apr-22	22-Apr-22	22-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	17000	17500	-
		LCA 334 (S4)	Closed	Closed	18000	19500	-
		Teja (S17)	Closed	Closed	16000	18500	-
		No. 273	Closed	Closed	18000	20000	-
		No. 5	Closed	Closed	19000	21000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	18000	21000	-
		US 341	Closed	Closed	20000	22000	-
		Denvor Delux	Closed	Closed	19000	21000	-
		Indam 5	Closed	Closed	19000	21000	-
Telangana	Warangal	Teja	Closed	Closed	16000	17500	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	7000	11000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	17000	17500	-

Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	14000	16500	Closed	Closed	-
		Fatki	8000	9000	Closed	Closed	-
		Jhankar	NA	NA	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	21000	22000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	17000	18500	-
		Fatki	Closed	Closed	5400	7500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-Apr-22		22-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		50000		-
		Off-take	Closed		45000		-
Telangana	Warangal	Arrivals	Closed		15000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		30000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Turmeric spot market on Saturday. Mostly markets are closed today due to weekend.
- Lower Turmeric supply reported today as Farmers and Stockists are expecting further higher prices for releasing their stocks in the spot market.

Previous Update:

- AgriWatch expects, farmers and stockists may hold their stocks in coming days on expectation of higher prices in coming days.
- For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Apr-22	22-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8700	-
		Double polish finger	Closed	9000	-
		Gattah (unpolished)	Closed	7200	-
		Gattah (double polished)	Closed	7800	-
	Warangal	Finger	Closed	6700	-
		Round	Closed	6300	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	7000	-
		Sellem	Closed	9200	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7100	-
Andhra Pradesh	Duggirala	Bulb	Closed	6700	-
		Bilty	Closed	7303	-
		Finger	Closed	7000	-
		Bilty	Closed	7630	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	11800	-
		Rajpuri Medium	Closed	8800	-
		DesiKadappa	Closed	7000	-
	Basmat	Salem Powder	Closed	7000	-
		Mini Salem	Closed	7500	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6600	-
		Gattah Premium	Closed	7200	-
	Nanded	Turmeric Finger Polished	Closed	7800	-

		Turmeric Bulb Polished	Closed	6800	-
		Turmeric Mix	Closed	7200	-
Delhi	Delhi	Gattah	8200	8200	Unch
		Mini Salem	9200	9200	Unch
		Finger Single Polished	8800	8800	Unch
		Finger Double Polished	10200	10200	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Apr-22	22-Apr-22	Change
	Nizamabad	Arrival	Closed	7000	-
		Off-take	Closed	7000	-
	Warangal	Arrival	Closed	2000	-
Tamil Nadu	Erode	Arrival	Closed	6000	-
		Off-take	Closed	6000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	13000	-
Maharashtra	Sangli	Arrival#	Closed	6000	-
	Basmat	Arrival*	Closed	900	-
	Nanded	Arrival	Closed	4000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.04.2022	22.04.2022	22.04.2022
Sangli (Rajapore)	1884	0	1884
Erode	--	--	--
Nizamabad	2038	0	2038
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1432	--	--	2705
Total	--	1884	2004	--	--	3888

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- As we expected earlier, buyers are active from lower price levels as India's pepper production is estimated to be lower. Black pepper prices are expected to be bullish in coming days.

Previous Update:

- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Apr-22	22-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51400	51500	-100
		Garbled	53400	53500	-100
Karnataka	Chikkamagaluru	Ungarbled	Closed	53800	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Apr-22	22-Apr-22	Change
Kerala	Kochi	Arrivals	8	52.5	-44.5
		Off-take	8	52.5	-44.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	--	4139	5900	3990	4190
23-04-22	--	--	--	--	--	--

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment was witnessed in Jeera spot market on Saturday.
- However, overall sentiment is likely to remain bullish in coming days as arrivals are lower this year as compared to previous year.

Previous Update

- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 20,000 to 25,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Apr-22	22-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19600	19600	Unch
		NCDEX Quality	21400	21400	Unch
		Poojari type /Machine Cut	22400	22400	Unch
	Mundra Port (FoR)	1% Singapore	21850	21450	400
		2% Singapore	21600	21200	400
		1 % European	22350	21950	400
		2% European	22100	21700	400
	Rajkot	Local	20750	20735	15
	Patan	Local	20205	21200	-995
	Dhrol	Local	19275	20075	-800
	Gondal	Local	20500	20255	245
Rajasthan	Jodhpur	Local	22000	23000	-1000
	Merta City	Local	24000	25000	-1000
	Nagaur	Local	20000	23000	-3000
	Anandpur Kalu	Local	22000	23000	-1000
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Apr-22	22-Apr-22	Change
Gujarat	Unjha	Arrival	16000	18000	-2000
		Off-take	16000	18000	-2000
	Rajkot	Arrival*	1300	700	600
	Patan	Arrival*	38	40	-2
	Dhrol	Arrival*	36	45	-9
	Gondal	Arrival	1500	1035	465

Rajasthan	Jodhpur	Arrival	1200	1500	-300
	Merta City	Arrival	3500	3000	500
	Nagaur	Arrival	2000	2200	-200
	Anandpur Kalu	Arrival	200	250	-50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.04.2022	22.04.2022	22.04.2022
Jodhpur	308	0	308
Unjha	8077	388	8465

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
Total	308	7877	8185

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Saturday.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Apr-22	22-Apr-22	Change
Kerala	Kumily Benchmark market	Max price	1393	1446	-53
		Avg. Price	881	922	-41
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Apr-22	22-Apr-22	Change
Kerala	Kumily	Arrivals	74097	75444	-1347
		Off-take	68163	73285	-5122

MCX-FUTURES MARKET

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Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.04.2022	22.04.2022	22.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Dat

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in Coriander spot market on Saturday.
- Good demand from the buyers and stockists and limited arrivals pushed up the prices in coriander spot market.
- AgriWatch expects prices will remain stable at current prices in coming days. However, overall sentiment is bullish as ending stocks for 2022-23 Marketing Year reported lower.

Previous Update:

- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Apr-22	22-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12200	12200	Unch
		Badami	10900	10900	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	12500	12500	Unch
		Eagle(Split)	12500	12500	Unch
		Badami	11700	11700	Unch
		Badami(Split)	11700	11700	Unch
		Scooter	13500	13500	Unch
	Baran	Eagle	11600	10500	1100
		Badami	10500	10000	500
	Bhawani	Eagle	11300	11000	300
		Badami	11000	10700	300
		Scooter	11600	11500	100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	10500	-
		Eagle	Closed	11200	-
		Scooter	Closed	12000	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	12380	12380	Unch
		Eagle	13630	13630	Unch
Delhi	Khari Baoli	Eagle (Dal)	14000	14000	Unch

	(Delhi)	Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Apr-22	22-Apr-22	Change
Rajasthan	Kota	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Ramganj	Arrival	10000	17000	-7000
		Offtake	10000	17000	-7000
	Baran	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Bhawani	Arrival	1200	1700	-500
		Offtake	1200	1700	-500
Madhya Pradesh	Guna	Arrival	Closed	12000	-
		Offtake	Closed	12000	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.04.2022	22.04.2022	22.04.2022
Baran	-	-	-
Gondal	5121	732	5853
Kota	953	89	1042
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4266	834	-	5100
Total	4266	834	-	5100

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Saturday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Apr-22	22-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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