

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Monday.
- As per trade sources, currently farmers are holding their stocks on expectation of further higher prices.

#### Previous Update:

- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	25-Apr-22	25-Apr-22	23-Apr-22	23-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	Closed	Closed	-
		LCA 334 (S4)	18000	19500	Closed	Closed	-
		Teja (S17)	16000	18500	Closed	Closed	-
		No. 273	18000	20000	Closed	Closed	-
		No. 5	19000	21000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	18000	21000	Closed	Closed	-
		US 341	20000	22000	Closed	Closed	-
		Denvor Delux	19000	21000	Closed	Closed	-
		Indam 5	19000	21000	Closed	Closed	-
Telangana	Warangal	Teja	16000	17500	Closed	Closed	-
		Wonder Hot	24000	26000	Closed	Closed	-
		341	20000	24000	Closed	Closed	-
		Denvor Delux	20000	23800	Closed	Closed	-
		Paprika	45000	55000	Closed	Closed	-
		Fatki	7000	11000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	17700	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	14000	16500	14000	16500	Unch
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	NA	NA	NA	NA	-

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	17000	18500	Closed	Closed	-
		Fatki	5400	7500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	26000	28500	NA	NA	-
		5531 Best	18000	19500	NA	NA	-
		5531 M Best	14000	16500	NA	NA	-
		Dabbi Dlx Local	37000	38000	NA	NA	-
		Dabbi Medium Best (Local)	33000	36500	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	30000	33000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	25000	28000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	31000	31500	NA	NA	-
		5531	18000	19500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3500	3900	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	25-Apr-22		23-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	80000		Closed		-
		Off-take	70000		Closed		-
Telangana	Warangal	Arrivals	20000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	300000		Closed		-
Karnataka	Byadgi	Arrivals	11000		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in the Turmeric spot market on Monday.
- In the Warangal and Nanded market, prices are likely to drop by INR 200-300 per quintal in coming days due to continuous arrivals of new season crops.

#### Previous Update:

- For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Apr-22	23-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	6800	Closed	-
		Round	6400	Closed	-
Tamil Nadu	Erode	Finger	7600	Closed	-
		Gattah	6500	Closed	-
		Sellem	8600	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7100	-
Andhra Pradesh	Duggirala	Bulb	6700	Closed	-
		Bilty	7303	Closed	-
		Finger	7000	Closed	-
		Bilty	7630	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	12200	Closed	-
		Rajpuri Medium	9500	Closed	-
		DesiKadappa	7400	Closed	-
	Basmat	Salem Powder	6800	Closed	-
		Mini Salem	7200	Closed	-
		Super Salem	8000	Closed	-
		Gattah Powder	6800	Closed	-
		Gattah Premium	7200	Closed	-
	Nanded	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6500	Closed	-

		Turmeric Mix	7000	Closed	-
Delhi	Delhi	Gattah	8500	8200	300
		Mini Salem	9500	9200	300
		Finger Single Polished	8500	8800	-300
		Finger Double Polished	10000	10200	-200
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	25-Apr-22	23-Apr-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	2500	Closed	-
Tamil Nadu	Erode	Arrival	6500	Closed	-
		Off-take	6500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	9000	Closed	-
Maharashtra	Sangli	Arrival#	10000	Closed	-
	Basmat	Arrival*	3500	Closed	-
	Nanded	Arrival	7000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-148	8960	9088	8804	9630	2,575	-90	16,880	-170
Jun-22	-124	9090	9208	8940	8954	820	45	1,350	185
July-22	0	9178	9178	9178	9178	0	0	10	0

Spread	May-22	Jun-22	July-22
Basis	-930		
May-22		-676	
Jun-22			224

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.04.2022	23.04.2022	23.04.2022
Sangli (Rajapore)	1974	0	1974
Erode	--	--	--
Nizamabad	2393	0	2393
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18<sup>th</sup> April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1432	--	--	2705
Total	--	1884	2004	--	--	3888

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

### Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.

### Previous Update:

- Buyers are active from lower price levels as India's pepper production is estimated to be lower. Black pepper prices are expected to be bullish in coming days.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Apr-22	23-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51300	51400	-100
		Garbled	53300	53400	-100
Karnataka	Chikkamagaluru	Ungarbled	53500	Closed	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	25-Apr-22	23-Apr-22	Change
Kerala	Kochi	Arrivals	70	8	62
		Off-take	70	8	62

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	-	4113	5900	3990	4190

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment was witnessed in Jeera spot market on Monday.
- However, overall sentiment is likely to remain bullish in coming days as arrivals are lower this year as compared to previous year.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 17,000 to 18,000 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 19,600 per quintal.

#### Previous Update

- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Apr-22	23-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19600	19600	Unch
		NCDEX Quality	21400	21400	Unch
		Poojari type /Machine Cut	22400	22400	Unch
	Mundra Port (FoR)	1% Singapore	22050	21850	200
		2% Singapore	21800	21600	200
		1 % European	22550	22350	200
		2% European	22300	22100	200
	Rajkot	Local	20750	20750	Unch
	Patan	Local	20720	20205	515
	Dhrol	Local	20400	19275	1125
	Gondal	Local	20305	20055	250
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	24500	24000	500
	Nagaur	Local	24100	22000	2100
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	22500	500
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	25-Apr-22	23-Apr-22	Change
Gujarat	Unjha	Arrival	18000	16000	2000
		Off-take	18000	16000	2000

Rajasthan	Rajkot	Arrival*	720	1300	-580
	Patan	Arrival*	40	38	2
	Dhrol	Arrival*	37	36	1
	Gondal	Arrival	882	519	363
	Jodhpur	Arrival	2500	1200	1300
	Merta City	Arrival	4000	3500	500
	Nagaur	Arrival	1900	2000	-100
	Anandpur Kalu	Arrival	100	200	-100
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	55	22420	22685	22350	22430	12,744	15	48	48
Jun-22	85	22555	22900	22555	22655	3,654	-435	14,052	0
July-22	0	22765	22765	22765	22765	0	-1,338	2,202	0

Spread	May-22	Jun-22	July-22
Basis	-1030		
May-22		225	
Jun-22			110

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.04.2022	23.04.2022	23.04.2022
Jodhpur	308	0	308
Unjha	8277	182	8459

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
Total	308	7877	8185

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Monday.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.

#### Previous Update:

- Fifth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		25-Apr-22	23-Apr-22	Change
Kerala	Santhanpara Benchmark market	Max price	1321	1393	-72
		Avg. Price	819	881	-62
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	25-Apr-22	23-Apr-22	Change
Kerala	Santhanpara	Arrivals	45058	74097	-29038
		Off-take	39446	68163	-28717



## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.04.2022	22.04.2022	22.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Dat

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment has been recorded in Coriander spot market on Monday.
- AgriWatch expects prices will remain stable at current prices in coming days. However, overall sentiment is bullish as ending stocks for 2022-23 Marketing Year reported lower.

#### Previous Update:

- Good demand from the buyers and limited arrivals pushed up the prices in coriander spot market.
- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	25-Apr-22	23-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12200	12200	Unch
		Badami	10900	10900	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	12500	12500	Unch
		Eagle(Split)	12500	12500	Unch
		Badami	11700	11700	Unch
		Badami(Split)	11700	11700	Unch
		Scooter	13500	13500	Unch
	Baran	Eagle	11600	11600	Unch
		Badami	10500	10500	Unch
	Bhawani	Eagle	11300	11300	Unch
		Badami	11000	11000	Unch
		Scooter	11600	11600	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10300	Closed	-
		Eagle	11000	Closed	-
		Scooter	11500	Closed	-
	Neemuch	Badami	11400	Closed	-
		Eagle	12200	Closed	-
		Scooter	12500	Closed	-
Gujarat	Gondal	Badami	12505	12105	400
		Eagle	13255	12555	700

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		25-Apr-22	23-Apr-22	Change
Rajasthan	Kota	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Ramganj	Arrival	16000	10000	6000
		Offtake	16000	10000	6000
	Baran	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Bhawani	Arrival	1500	1200	300
		Offtake	1500	1200	300
Madhya Pradesh	Guna	Arrival	17000	Closed	-
		Offtake	17000	Closed	-
	Neemuch	Arrival	1800	Closed	-
		Offtake	1800	Closed	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	68	12580	12766	12502	12548	6,735	1,440	16,415	-255
Jun-22	88	12738	12900	12640	12700	1,475	545	3,710	410
July-22	0	12744	12744	12744	12744	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-1048		
May-22		152	
Jun-22			44

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.04.2022	23.04.2022	23.04.2022
Baran	-	-	-
Gondal	5675	775	6450
Kota	1033	109	1142
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 18<sup>th</sup> April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4266	834	-	5100
Total	4266	834	-	5100

\*EED – Exchange Deliverable Date

### CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Monday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Apr-22	23-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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