

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Wednesday.
- Currently export demand from Sri Lanka, Bangladesh and Indonesia are 50% lower as compared to previous years.
- Domestic buyers are currently inactive at higher prices level as prices are already trading at an all-time high.

Previous Update:

- As per trade sources, currently farmers and stockists are holding their stocks on expectation of further higher prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.

Red Chilli Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	27-Apr-22	27-Apr-22	26-Apr-22	26-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	18000	19500	18000	19500	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	20000	22000	20000	22000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	Closed	Closed	16000	17500	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	7000	11000	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17500	18000	17000	17700	300
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-

		Indu 2070	14000	16500	14000	16500	Unch
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	27-Apr-22	26-Apr-22	Change		
Andhra Pradesh	Guntur	Arrivals	70000	70000	Unch		
		Off-take	60000	60000	Unch		
Telangana	Warangal	Arrivals	Closed	20000	-		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	20000	27000	-7000		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Turmeric spot market on Wednesday.
- Currently buyers are active in the market as prices are ruling lower side as compared to previous week.

Previous Update:

- Turmeric prices are likely to drop by INR 200-300 per quintal in coming days due to continuous arrivals of new season crops.
- Turmeric supply in the Nizamabad market adds up to around 55,503 MT as compared to last year's same period 60,865 MT, down by 8.81% as stockists and farmers were holding their stocks in anticipation of higher prices in coming months.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Apr-22	26-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8500	8500	Unch
		Double polish finger	8800	8800	Unch
		Gattah (unpolished)	7000	7000	Unch
		Gattah (double polished)	7600	7600	Unch
	Warangal	Finger	Closed	6800	-
		Round	Closed	6400	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8500	8500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11900	11900	Unch
		Rajpuri Medium	9200	9200	Unch
		DesiKadappa	7100	7100	Unch
	Basmat	Salem Powder	6600	6600	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	7800	7800	Unch
		Gattah Powder	6600	6600	Unch

	Nanded	Gattah Premium	7000	7000	Unch
		Turmeric Finger Polished	7000	7000	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6800	6800	Unch
Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9500	9500	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Apr-22	26-Apr-22	Change
	Nizamabad	Arrival	5000	8000	-3000
		Off-take	5000	8000	-3000
	Warangal	Arrival	Closed	2500	-
Tamil Nadu	Erode	Arrival	5000	8000	-3000
		Off-take	5000	8000	-3000
	Coimbatore	Arrival	10	8	2
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	13000	11000	2000
Maharashtra	Sangli	Arrival#	7000	13000	-6000
	Basmat	Arrival*	2000	4000	-2000
	Nanded	Arrival	5000	9000	-4000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	160	8512	8798	8466	9630	3,905	-1,055	16,315	-430
Jun-22	144	8650	8888	8588	8828	1,340	-705	2,625	530
July-22	0	8804	8804	8804	8804	0	0	10	0

Spread	May-22	Jun-22	July-22
Basis	-1130		
May-22		-802	
Jun-22			-24

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2022	26.04.2022	26.04.2022
Sangli (Rajapore)	2024	0	2024
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Buyers are active from lower price levels as India's pepper production is estimated to be lower.

Previous Update:

- Black pepper prices are expected to be bullish in coming days.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Apr-22	26-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51100	51200	-100
		Garbled	53100	53200	-100
Karnataka	Chikkamagaluru	Ungarbled	51000	52500	-1500
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Apr-22	26-Apr-22	Change
Kerala	Kochi	Arrivals	47.5	53	-5.5
		Off-take	47.5	53	-5.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	-	4113	5900	3990	4190
26-04-22	3850	6947	4124	5900	3990	4190
27-04-22	3850	-	4122	5900	3990	4190

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Jeera spot market on Wednesday.
- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat.

Previous Update

- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Apr-22	26-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19700	100
		NCDEX Quality	21600	21500	100
		Poojari type /Machine Cut	22600	22500	100
	Mundra Port (FoR)	1% Singapore	21900	21950	-50
		2% Singapore	21650	21700	-50
		1 % European	22400	22450	-50
		2% European	22150	22200	-50
	Rajkot	Local	20700	20800	-100
	Patan	Local	20000	21250	-1250
	Dhrol	Local	19375	19200	175
	Gondal	Local	20255	20505	-250
Rajasthan	Jodhpur	Local	21000	21000	Unch
	Merta City	Local	25000	25000	Unch
	Nagaur	Local	24600	24600	Unch
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Apr-22	26-Apr-22	Change
Gujarat	Unjha	Arrival	14000	16000	-2000
		Off-take	14000	16000	-2000
	Rajkot	Arrival*	800	750	50
	Patan	Arrival*	49	23	26
	Dhrol	Arrival*	42	47	-5
	Gondal	Arrival	891	1014	-123
Rajasthan	Jodhpur	Arrival	2000	2000	Unch

	Merta City	Arrival	3500	4000	-500
	Nagaur	Arrival	1800	2200	-400
	Anandpur Kalu	Arrival	150	100	50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	165	22160	22340	21900	22295	2,667	3,444	11,550	12,105
Jun-22	165	22435	22565	22125	22525	1,398	147	4,935	654
July-22	0	22590	22590	22590	22590	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-695		
May-22		230	
Jun-22			65

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.04.2022	In-Process 26.04.2022	Total 26.04.2022
Jodhpur	308	0	308
Unjha	8340	403	8743

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Wednesday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Apr-22	26-Apr-22	Change
Kerala	Kochi Benchmark market	Max price	1367	1481	-114
		Avg. Price	847	896	-49
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Apr-22	26-Apr-22	Change
Kerala	Kochi	Arrivals	22753	85217	-62464
		Off-take	19748	75124	-55377

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2022	26.04.2022	26.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Dat

CORIANDER SEED

Fundamentals:

Today's Update:

- Overall bearish sentiment has been recorded on increased arrivals in Coriander spot market on Wednesday.
- Good demand from the buyers and limited arrivals may likely to push up the prices in coriander spot market in coming days.

Previous Update:

- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Apr-22	26-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11300	11500	-200
		Eagle(Split)	12000	12200	-200
		Badami	10700	10900	-200
		Badami(Split)	11300	11500	-200
	Ramganj	Eagle	12300	12500	-200
		Eagle(Split)	12300	12500	-200
		Badami	11500	11700	-200
		Badami(Split)	11500	11700	-200
		Scooter	13300	13500	-200
	Baran	Eagle	11200	11600	-400
		Badami	10100	10500	-400
	Bhawani	Eagle	10900	11300	-400
		Badami	10700	11000	-300
		Scooter	11200	11600	-400
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10200	-200
		Eagle	10700	10900	-200
		Scooter	11200	11400	-200
	Neemuch	Badami	11000	11300	-300
		Eagle	11600	12100	-500
		Scooter	12300	12400	-100
Gujarat	Gondal	Badami	12355	12655	-300
		Eagle	13380	13880	-500
Delhi	Khari Baoli	Eagle (Dal)	14000	14000	Unch

	(Delhi)	Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Apr-22	26-Apr-22	Change
Rajasthan	Kota	Arrival	1400	1000	400
		Offtake	1400	1000	400
	Ramganj	Arrival	10000	13000	-3000
		Offtake	10000	13000	-3000
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	1300	1000	300
		Offtake	1300	1000	300
Madhya Pradesh	Guna	Arrival	20000	18000	2000
		Offtake	20000	18000	2000
	Neemuch	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	16	12332	12416	12114	12320	6,260	-85	15,730	-465
Jun-22	16	12500	12538	12250	12446	2,175	740	4,445	700
July-22	0	12556	12556	12556	12556	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-1020		
May-22		126	
Jun-22			110

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.04.2022	In-Process 26.04.2022	Total 26.04.2022
Baran	-	-	-
Gondal	6299	645	6944
Kota	1092	238	1330
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Wednesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Apr-22	26-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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