

RED CHILLI

Fundamentals:

Today's Update:

- Overall steady sentiment has been recorded in the Red Chilli spot market on Thursday.
- Domestic buyers are currently inactive in the spot markets due to all time high prices.
- Currently there is only demand for premium quality chilli which are already trading at high prices.

Previous Update:

- As per trade sources, currently farmers and stockists are holding their stocks on expectation of further higher prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Apr-22	28-Apr-22	27-Apr-22	27-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	18000	19500	18000	19500	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	20000	22000	20000	22000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	16000	17500	Closed	Closed	-
		Wonder Hot	24000	26000	Closed	Closed	-
		341	20000	24000	Closed	Closed	-
		Denvor Delux	20000	23800	Closed	Closed	-
		Paprika	45000	55000	Closed	Closed	-
		Fatki	7000	11000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17500	18300	17500	18000	300
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	16000	20000	14000	16500	3500
		Fatki	10000	11000	8000	9000	2000

		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	28500	30500	NA	NA	-
		5531 Best	16500	18000	NA	NA	-
		5531 M Best	14000	16500	NA	NA	-
		Dabbi Dlx Local	33000	35000	NA	NA	-
		Dabbi Medium Best (Local)	30000	33000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	30000	33000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	25000	28000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	24000	26000	NA	NA	-
		5531	16500	18000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2900	3500	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Apr-22		27-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		70000		Unch
		Off-take	60000		60000		Unch
Telangana	Warangal	Arrivals	20000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	35000		20000		15000
Karnataka	Byadgi	Arrivals	5000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Mixed sentiment has been recorded at higher prices in the Turmeric spot market on Thursday.
- Good demand from the stockists these days as they are continuously buying on the expectations of bullish sentiment in coming days.

Previous Update:

- Exports are 30% - 40% lower this year as compared to previous year.
- Turmeric supply in the Nizamabad market adds up to around 55,503 MT as compared to last year's same period 60,865 MT, down by 8.81% as stockists and farmers were holding their stocks in anticipation of higher prices in coming months.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-22	27-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8500	8500	Unch
		Double polish finger	8600	8800	-200
		Gattah (unpolished)	7100	7000	100
		Gattah (double polished)	7600	7600	Unch
	Warangal	Finger	6800	Closed	-
		Round	6400	Closed	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NA	7500	-
		Finger	NA	8500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11400	11900	-500
		Rajpuri Medium	8500	9200	-700
		DesiKadappa	6700	7100	-400
	Basmat	Salem Powder	6600	6600	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	7800	7800	Unch
		Gattah Powder	6600	6600	Unch

	Nanded	Gattah Premium	7000	7000	Unch
		Turmeric Finger Polished	7500	7000	500
		Turmeric Bulb Polished	7000	6300	700
		Turmeric Mix	7200	6800	400
Delhi	Delhi	Gattah	8800	8500	300
		Mini Salem	10200	9500	700
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Apr-22	27-Apr-22	Change
	Nizamabad	Arrival	6000	5000	1000
		Off-take	6000	5000	1000
	Warangal	Arrival	2500	Closed	-
Tamil Nadu	Erode	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Coimbatore	Arrival	NA	10	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	10000	13000	-3000
Maharashtra	Sangli	Arrival#	10000	7000	3000
	Basmat	Arrival*	3000	2000	1000
	Nanded	Arrival	6000	5000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-186	8742	8742	8552	9630	2,550	-1,355	16,290	-25
Jun-22	-176	8862	8864	8668	8678	1,140	-200	2,980	355
July-22	0	8970	8970	8970	8970	0	0	10	0

Spread	May-22	Jun-22	July-22
Basis	-1130		
May-22		-952	
Jun-22			292

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2022	27.04.2022	27.04.2022
Sangli (Rajapore)	2074	0	2074
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- Buyers are active from lower price levels as India's pepper production is estimated to be lower.

Previous Update:

- Black pepper prices are expected to be bullish in coming days.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-22	27-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51100	51100	Unch
		Garbled	53100	53100	Unch
Karnataka	Chikkamagaluru	Ungarbled	51500	51000	500
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Apr-22	27-Apr-22	Change
Kerala	Kochi	Arrivals	41.5	47.5	-6
		Off-take	41.5	47.5	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3850	-	4105	5900	4040	4240

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment was witnessed in Jeera spot market on Thursday.
- Stockists are buying good quality crops over the lower quality at higher prices.

Previous Update

- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat due to quality concern.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Apr-22	27-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	22600	22600	Unch
	Mundra Port (FoR)	1% Singapore	21800	21900	-100
		2% Singapore	21550	21650	-100
		1 % European	22300	22400	-100
		2% European	22050	22150	-100
	Rajkot	Local	20725	20700	25
	Patan	Local	21305	20000	1305
	Dhrol	Local	18850	19375	-525
	Gondal	Local	20105	20255	-150
Rajasthan	Jodhpur	Local	23600	21000	2600
	Merta City	Local	26200	25000	1200
	Nagaur	Local	25400	24600	800
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	22500	500
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Apr-22	27-Apr-22	Change
Gujarat	Unjha	Arrival	15000	14000	1000
		Off-take	15000	14000	1000
	Rajkot	Arrival*	600	800	-200
	Patan	Arrival*	117	49	68
	Dhrol	Arrival*	50	42	8
	Gondal	Arrival	660	891	-231

Rajasthan	Jodhpur	Arrival	2000	2000	Unch
	Merta City	Arrival	3000	3500	-500
	Nagaur	Arrival	1200	1800	-600
	Anandpur Kalu	Arrival	200	150	50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-245	22280	22340	21925	22050	2,178	2,667	11,124	11,550
Jun-22	-255	22495	22600	22130	22270	1,560	162	5,451	516
July-22	0	22755	22755	22755	22755	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-450		
May-22		220	
Jun-22			485

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2022	27.04.2022	27.04.2022
Jodhpur	308	0	308
Unjha	8417	484	8901

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Thursday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Apr-22	27-Apr-22	Change
Kerala	Kumily Benchmark market	Max price	1366	1367	-1
		Avg. Price	888	847	41
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	675	NA	-
	Singtam	Chotadana	625	NA	-
	Gangtok	Badadana	675	NA	-
	Gangtok	Chotadana	600	NA	-
West Bengal	Siliguri	Badadana	750	NA	-
	Siliguri	Chotadana	630	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Apr-22	27-Apr-22	Change
Kerala	Kumily	Arrivals	52856	22753	30103
		Off-take	47484	19748	27736

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2022	27.04.2022	27.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Coriander spot market on Thursday.
- On increased arrivals and subdued demand most of the prices are currently trading at lower levels.
- Good demand from the buyers and limited supply may likely to push up the prices in coriander spot market in coming days.

Previous Update:

- At Kota mandi, Coriander Badami prices are expected to trade in a range of INR 11,000 – INR 11,400 per quintal and Eagle variety is expected to trade in a range INR 11,800 – INR 12,000 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Apr-22	27-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11300	-300
		Eagle(Split)	11700	12000	-300
		Badami	10400	10700	-300
		Badami(Split)	11000	11300	-300
	Ramganj	Eagle	Closed	12300	-
		Eagle(Split)	Closed	12300	-
		Badami	Closed	11500	-
		Badami(Split)	Closed	11500	-
		Scooter	Closed	13300	-
	Baran	Eagle	10800	11200	-400
		Badami	9700	10100	-400
	Bhawani	Eagle	10400	10900	-500
		Badami	10200	10700	-500
		Scooter	10700	11200	-500
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10700	10700	Unch
		Scooter	11200	11200	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	11600	11600	Unch
		Scooter	12300	12300	Unch
Gujarat	Gondal	Badami	12755	12355	400
		Eagle	13055	13380	-325

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14100	14000	100
		Eagle	14600	14500	100
		Scooter	15600	15500	100
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Apr-22	27-Apr-22	Change
Rajasthan	Kota	Arrival	1400	1400	Unch
		Offtake	1400	1400	Unch
	Ramganj	Arrival	Closed	10000	-
		Offtake	Closed	10000	-
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	1000	1300	-300
		Offtake	1000	1300	-300
Madhya Pradesh	Guna	Arrival	10000	20000	-10000
		Offtake	10000	20000	-10000
	Neemuch	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-210	12330	12380	12140	12166	2,980	-3,280	15,465	-265
Jun-22	-210	12454	12510	12276	12290	1,690	-485	4,710	265
July-22	0	12624	12624	12624	12624	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-1166		
May-22		124	
Jun-22			334

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2022	27.04.2022	27.04.2022
Baran	-	-	-
Gondal	6329	933	7262
Kota	1092	298	1390
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Thursday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Apr-22	26-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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