

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Friday.
- Domestic buyers are currently inactive in the spot markets due to all time high prices.
- As per trade sources, currently farmers and stockists are holding their stocks on expectation of further higher prices.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Chilli total export quantity likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lankan economic crisis may added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Apr-22	29-Apr-22	28-Apr-22	28-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	17500	17000	17500	Unch
		LCA 334 (S4)	18000	19500	18000	19500	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	19000	21000	19000	21000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	18000	21000	18000	21000	Unch
		US 341	20000	22000	20000	22000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	16000	17500	16000	17500	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	7000	11000	7000	11000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17500	18250	17500	18300	-50
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	16000	20000	-
		Fatki	Closed	Closed	10000	11000	-
		Jhankar	Closed	Closed	NA	NA	-

		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	28500	30500	-
		5531 Best	NA	NA	16500	18000	-
		5531 M Best	NA	NA	14000	16500	-
		Dabbi Dlx Local	NA	NA	33000	35000	-
		Dabbi Medium Best (Local)	NA	NA	30000	33000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	30000	33000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	25000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	24000	26000	-
		5531	NA	NA	16500	18000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Apr-22		28-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		70000		Unch
		Off-take	60000		60000		Unch
Telangana	Warangal	Arrivals	10000		20000		-10000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	20000		35000		-15000
Karnataka	Byadgi	Arrivals	NA		5000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded at an all-time high prices in the Turmeric spot market on Friday.
- Good demand from the stockists these days as they are continuously buying on the expectations of bullish sentiment in coming days.

Previous Update:

- Exports are 30% - 40% lower this year as compared to previous year.
- Turmeric supply in the Nizamabad market adds up to around 55,503 MT as compared to last year's same period 60,865 MT, down by 8.81% as stockists and farmers were holding their stocks in anticipation of higher prices in coming months.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-22	28-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8500	8500	Unch
		Double polish finger	8600	8600	Unch
		Gattah (unpolished)	7100	7100	Unch
		Gattah (double polished)	7600	7600	Unch
	Warangal	Finger	6800	6800	Unch
		Round	6400	6400	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6400	6400	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8500	8500	Unch
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11400	11400	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	6700	6700	Unch
	Basmat	Salem Powder	6600	6600	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	7800	7800	Unch
		Gattah Powder	6600	6600	Unch

	Nanded	Gattah Premium	7000	7000	Unch
		Turmeric Finger Polished	7500	7500	Unch
		Turmeric Bulb Polished	7000	7000	Unch
		Turmeric Mix	7200	7200	Unch
Delhi	Delhi	Gattah	8800	8800	Unch
		Mini Salem	10200	10200	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Apr-22	28-Apr-22	Change
	Nizamabad	Arrival	4000	6000	-2000
		Off-take	4000	6000	-2000
	Warangal	Arrival	1500	2500	-1000
Tamil Nadu	Erode	Arrival	6000	4000	2000
		Off-take	6000	4000	2000
	Coimbatore	Arrival	10	12	-2
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	8000	10000	-2000
Maharashtra	Sangli	Arrival#	8000	10000	-2000
	Basmat	Arrival*	2500	3000	-500
	Nanded	Arrival	5000	6000	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-64	8596	8680	8490	9630	1,885	-665	15,745	-545
Jun-22	-72	8730	8780	8604	8630	1,050	-90	3,425	445
July-22	0	8838	8838	8838	8838	15	15	10	0

Spread	May-22	Jun-22	July-22
Basis	-1130		
May-22		-1000	
Jun-22			208

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Sangli (Rajapore)	2124	0	2124
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.

Previous Update:

- Black pepper prices are expected to be bullish in coming days.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-22	28-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51100	51100	Unch
		Garbled	53100	53100	Unch
Karnataka	Chikkamagaluru	Ungarbled	51000	51500	-500
Delhi	New Delhi	Unpolished	54000	56000	-2000
		Number 11.5	56000	58000	-2000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Apr-22	28-Apr-22	Change
Kerala	Kochi	Arrivals	32.5	41.5	-9
		Off-take	32.5	41.5	-9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3850	7188	4105	5900	4040	4240
29-04-22	3850	-	-	5900	4040	4240

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Jeera spot market on Friday.
- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat due to quality concern.

Previous Update

- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-22	28-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	22600	22600	Unch
	Mundra Port (FoR)	1% Singapore	21800	21800	Unch
		2% Singapore	21550	21550	Unch
		1 % European	22300	22300	Unch
		2% European	22050	22050	Unch
	Rajkot	Local	20280	20725	-445
	Patan	Local	20200	21305	-1105
	Dhrol	Local	19400	18850	550
	Gondal	Local	20105	20105	Unch
Rajasthan	Jodhpur	Local	23000	23600	-600
	Merta City	Local	25500	26200	-700
	Nagaur	Local	24700	25400	-700
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Apr-22	28-Apr-22	Change
Gujarat	Unjha	Arrival	13000	15000	-2000
		Off-take	13000	15000	-2000
	Rajkot	Arrival*	720	600	120
	Patan	Arrival*	46	117	-71
	Dhrol	Arrival*	13	50	-37
	Gondal	Arrival	621	660	-39
Rajasthan	Jodhpur	Arrival	1500	2000	-500

	Merta City	Arrival	2000	3000	-1000
	Nagaur	Arrival	700	1200	-500
	Anandpur Kalu	Arrival	100	200	-100
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-150	22035	22180	21825	21885	2,409	2,178	10,851	11,124
Jun-22	-150	22270	22400	22070	22120	1,425	-135	5,664	213
July-22	0	22505	22505	22505	22505	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-285		
May-22		235	
Jun-22			385

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.04.2022	In-Process 28.04.2022	Total 28.04.2022
Jodhpur	308	0	308
Unjha	8456	493	8949

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Friday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Apr-22	28-Apr-22	Change
Kerala	Kochi Benchmark market	Max price	1430	1366	64
		Avg. Price	831	888	-56
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	675	-
	Singtam	Chotadana	NA	625	-
	Gangtok	Badadana	NA	675	-
	Gangtok	Chotadana	NA	600	-
West Bengal	Siliguri	Badadana	NA	750	-
	Siliguri	Chotadana	NA	630	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Apr-22	28-Apr-22	Change
Kerala	Kochi	Arrivals	60316	52856	7460
		Off-take	56661	47484	9178

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Coriander spot market on Friday.
- Good demand from the buyers and limited supply may likely to push up the prices in coriander spot market in coming days.

Previous Update:

- If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Apr-22	28-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11000	500
		Eagle(Split)	12000	11700	300
		Badami	11000	10400	600
		Badami(Split)	11500	11000	500
	Ramganj	Eagle	11300	Closed	-
		Eagle(Split)	11300	Closed	-
		Badami	10500	Closed	-
		Badami(Split)	10500	Closed	-
		Scooter	12200	Closed	-
	Baran	Eagle	10800	10800	Unch
		Badami	10600	9700	900
	Bhawani	Eagle	10400	10400	Unch
		Badami	10200	10200	Unch
		Scooter	10700	10700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10200	10000	200
		Eagle	11000	10700	300
		Scooter	11400	11200	200
	Neemuch	Badami	Closed	11000	-
		Eagle	Closed	11600	-
		Scooter	Closed	12300	-
Gujarat	Gondal	Badami	12505	12755	-250
		Eagle	12955	13055	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14100	14100	Unch
		Eagle	14600	14600	Unch
		Scooter	15600	15600	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Apr-22	28-Apr-22	Change
Rajasthan	Kota	Arrival	1200	1400	-200
		Offtake	1200	1400	-200
	Ramganj	Arrival	10000	Closed	-
		Offtake	10000	Closed	-
	Baran	Arrival	1000	2000	-1000
		Offtake	1000	2000	-1000
	Bhawani	Arrival	700	1000	-300
		Offtake	700	1000	-300
Madhya Pradesh	Guna	Arrival	12000	10000	2000
		Offtake	12000	10000	2000
	Neemuch	Arrival	Closed	2000	-
		Offtake	Closed	2000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	12	12212	12346	12082	12190	4,140	1,160	15,015	-450
Jun-22	32	12370	12450	12208	12340	1,515	-175	5,470	760
July-22	0	12438	12438	12438	12438	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-690		
May-22		150	
Jun-22			98

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Baran	-	-	-
Gondal	7004	438	7442
Kota	1122	298	1420
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EED – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Friday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Apr-22	28-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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