

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded at an all-time high prices in the Red Chilli spot market on Saturday. However, markets are closed today due to weekly off.
- Red Chilli buyers are reported inactive at higher prices level as prices are already trading at higher levels. Exporters are also expecting some price correction for fresh buying.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- At Guntur spot market, normal chilli export demand reported from Bangladesh and Sri Lanka. Chilli total export quantity is likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lanka economic crisis may have added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Apr-22	30-Apr-22	29-Apr-22	29-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	17000	17500	-
		LCA 334 (S4)	Closed	Closed	18000	19500	-
		Teja (S17)	Closed	Closed	16000	18500	-
		No. 273	Closed	Closed	18000	20000	-
		No. 5	Closed	Closed	19000	21000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	18000	21000	-
		US 341	Closed	Closed	20000	22000	-
		Denvor Delux	Closed	Closed	19000	21000	-
		Indam 5	Closed	Closed	19000	21000	-
Telangana	Warangal	Teja	Closed	Closed	16000	17500	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	7000	11000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	17500	18250	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	16000	20000	Closed	Closed	-
		Fatki	10000	11000	Closed	Closed	-
		Jhankar	NA	NA	Closed	Closed	-

		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	21000	22000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	17000	18500	-
		Fatki	Closed	Closed	5400	7500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	30-Apr-22		29-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		70000		-
		Off-take	Closed		60000		-
Telangana	Warangal	Arrivals	Closed		10000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		20000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded at an all-time high prices in the Turmeric spot market on Saturday. However, mostly markets are closed today due to weekly off.
- Prices may likely to go up after Ramadan season on decreased arrivals and strong demand in export as well as in domestic markets.

Previous Update:

- As we expected earlier, prices are likely to drop by INR 200-300 per quintal due to continuous arrivals of new season crops.
- Turmeric supply in the Nizamabad market adds up to around 55,503 MT as compared to last year's same period 60,865 MT, down by 8.81% as stockists and farmers were holding their stocks in anticipation of higher prices in coming months.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Apr-22	29-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8500	-
		Double polish finger	Closed	8600	-
		Gattah (unpolished)	Closed	7100	-
		Gattah (double polished)	Closed	7600	-
	Warangal	Finger	Closed	6800	-
		Round	Closed	6400	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6400	-
		Sellem	Closed	8500	-
	Coimbatore	Bulb	NA	7500	-
		Finger	NA	8500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6500	-
		Bilty	Closed	7085	-
		Finger	Closed	6500	-
		Bilty	Closed	7085	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	11400	-
		Rajpuri Medium	Closed	8500	-
		DesiKadappa	Closed	6700	-
	Basmat	Salem Powder	Closed	6600	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	7800	-
		Gattah Powder	Closed	6600	-

	Nanded	Gattah Premium	Closed	7000	-
		Turmeric Finger Polished	Closed	7500	-
		Turmeric Bulb Polished	Closed	7000	-
		Turmeric Mix	Closed	7200	-
Delhi	Delhi	Gattah	8800	8800	Unch
		Mini Salem	10200	10200	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Apr-22	29-Apr-22	Change
	Nizamabad	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Warangal	Arrival	Closed	1500	-
Tamil Nadu	Erode	Arrival	Closed	6000	-
		Off-take	Closed	6000	-
	Coimbatore	Arrival	NA	10	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	8000	-
Maharashtra	Sangli	Arrival#	Closed	8000	-
	Basmat	Arrival*	Closed	2500	-
	Nanded	Arrival	Closed	5000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Sangli (Rajapore)	2124	0	2124
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment on decreased arrivals was witnessed in Black pepper spot market on Saturday.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.

Previous Update:

- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Apr-22	29-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51100	51100	Unch
		Garbled	53100	53100	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	51000	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Apr-22	29-Apr-22	Change
Kerala	Kochi	Arrivals	25.5	32.5	-7
		Off-take	25.5	32.5	-7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3850	7188	4105	5900	4040	4240
29-04-22	3850	-	-	5900	4040	4240
30-04-22	-	-	-	-	-	-

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment was witnessed in Jeera spot market on Saturday.
- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat due to quality concern.
- Export demand may likely to go up after Ramadan season.

Previous Update

- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Apr-22	29-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	22600	22600	Unch
	Mundra Port (FoR)	1% Singapore	21650	21800	-150
		2% Singapore	21400	21550	-150
		1 % European	22150	22300	-150
		2% European	21900	22050	-150
	Rajkot	Local	20580	20280	300
	Patan	Local	20150	20200	-50
	Dhrol	Local	NA	19400	-
Gondal	Local	20005	20105	-100	
Rajasthan	Jodhpur	Local	23200	23000	200
	Merta City	Local	25500	25500	Unch
	Nagaur	Local	24600	24700	-100
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Apr-22	29-Apr-22	Change
Gujarat	Unjha	Arrival	10000	13000	-3000
		Off-take	10000	13000	-3000
	Rajkot	Arrival*	460	720	-260
	Patan	Arrival*	38	46	-8
	Dhrol	Arrival*	NA	13	-
	Gondal	Arrival	669	621	48
Rajasthan	Jodhpur	Arrival	2000	1500	500

	Merta City	Arrival	1500	2000	-500
	Nagaur	Arrival	1000	700	300
	Anandpur Kalu	Arrival	250	100	150
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.04.2022	In-Process 28.04.2022	Total 28.04.2022
Jodhpur	308	0	308
Unjha	8456	493	8949

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Saturday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Firth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Apr-22	29-Apr-22	Change
Kerala	Kochi Benchmark market	Max price	1352	1430	-78
		Avg. Price	863	831	32
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Apr-22	29-Apr-22	Change
Kerala	Kochi	Arrivals	93377	60316	33060
		Off-take	81124	56661	24463

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Overall steady sentiment has been recorded on limited arrivals in Coriander spot market on Saturday.
- Good demand from the buyers and limited supply may likely to push up the prices in coriander spot market in coming days.

Previous Update:

- If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Apr-22	29-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12000	12000	Unch
		Badami	11000	11000	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12200	12200	Unch
	Baran	Eagle	10800	10800	Unch
		Badami	10600	10600	Unch
	Bhawani	Eagle	10400	10400	Unch
		Badami	10200	10200	Unch
		Scooter	10700	10700	Unch
Double Paroot		NA	NA	-	
Madhya Pradesh	Guna	Badami	10200	10200	Unch
		Eagle	11000	11000	Unch
		Scooter	11500	11400	100
	Neemuch	Badami	11000	Closed	-
		Eagle	11600	Closed	-
		Scooter	12500	Closed	-
Gujarat	Gondal	Badami	12555	12505	50
		Eagle	12555	12955	-400
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14100	14100	Unch
		Eagle	14600	14600	Unch
		Scooter	15600	15600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		30-Apr-22	29-Apr-22	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	5000	10000	-5000
		Offtake	5000	10000	-5000
	Baran	Arrival	900	1000	-100
		Offtake	900	1000	-100
	Bhawani	Arrival	500	700	-200
		Offtake	500	700	-200
Madhya Pradesh	Guna	Arrival	5000	12000	-7000
		Offtake	5000	12000	-7000
	Neemuch	Arrival	1100	Closed	-
		Offtake	1100	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.04.2022	28.04.2022	28.04.2022
Baran	-	-	-
Gondal	7004	438	7442
Kota	1122	298	1420
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Saturday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Apr-22	29-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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