

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in the Red Chilli spot market on Monday.
- Red Chilli buyers are reported inactive at higher prices level as prices are already trading at higher levels. Exporters are also expecting some price correction for fresh buying.
- Due to continuous arrivals in Guntur and Warangal market, prices are trading steady at an all-time high prices.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- At Guntur spot market, normal chilli export demand reported from Bangladesh and Sri Lanka. Chilli total export quantity is likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lanka economic crisis may have added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-May-22	02-May-22	30-Apr-22	30-Apr-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	16000	17300	Closed	Closed	-
		Wonder Hot	24000	26000	Closed	Closed	-
		341	20000	24000	Closed	Closed	-
		Denvor Delux	20000	23800	Closed	Closed	-
		Paprika	45000	55000	Closed	Closed	-
		Fatki	7000	11000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	18500	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	0	0	-
		Indu 2070	11000	16000	16000	20000	-4000
		Fatki	10000	11000	10000	11000	Unch

		Jhankar	NA	NA	0	0	-
		Ganesh	NA	NA	0	0	-
Delhi	New Delhi	Teja(Khamam)	20800	21800	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	17000	18500	Closed	Closed	-
		Fatki	5400	7500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	02-May-22		30-Apr-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	20000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	15000		Closed		-
Karnataka	Byadgi	Arrivals	NA		0		-

TURMERIC

Fundamentals:

Today's Update:

- By and large bearish sentiment has been recorded on increased arrivals in the Turmeric spot market on Monday.
- Normal export demand and continuous arrivals may likely to decrease the prices in turmeric spot markets.

Previous Update:

- Prices may likely to go up after Ramadan season on decreased arrivals and strong demand in export as well as in domestic markets.
- Turmeric supply in the Nizamabad market adds up to around 55,503 MT as compared to last year's same period 60,865 MT, down by 8.81% as stockists and farmers were holding their stocks in anticipation of higher prices in coming months.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-May-22	30-Apr-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8500	Closed	-
		Double polish finger	8600	Closed	-
		Gattah (unpolished)	7000	Closed	-
		Gattah (double polished)	7600	Closed	-
	Warangal	Finger	6800	Closed	-
		Round	6400	Closed	-
Tamil Nadu	Erode	Finger	7400	Closed	-
		Gattah	6200	Closed	-
		Sellem	8300	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6500	Closed	-
		Bilty	7085	Closed	-
		Finger	6500	Closed	-
		Bilty	7085	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	11000	Closed	-
		Rajpuri Medium	8500	Closed	-
		DesiKadappa	7000	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	7700	Closed	-
		Gattah Powder	6500	Closed	-

	Nanded	Gattah Premium	6900	Closed	-
		Turmeric Finger Polished	7400	Closed	-
		Turmeric Bulb Polished	6700	Closed	-
		Turmeric Mix	7000	Closed	-
Delhi	Delhi	Gattah	8700	8800	-100
		Mini Salem	10100	10200	-100
		Finger Single Polished	8400	8500	-100
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	02-May-22	30-Apr-22	Change
	Nizamabad	Arrival	5000	Closed	-
		Off-take	5000	Closed	-
	Warangal	Arrival	2500	Closed	-
Tamil Nadu	Erode	Arrival	4400	Closed	-
		Off-take	4400	Closed	-
	Coimbatore	Arrival	NA	0	-
	Salem	Arrival*	NA	0	-
Andhra Pradesh	Duggirala	Arrival*	15000	Closed	-
Maharashtra	Sangli	Arrival#	10000	Closed	-
	Basmat	Arrival*	3000	Closed	-
	Nanded	Arrival	6000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-170	8480	8480	8164	9630	4,780	2,895	15,370	-375
Jun-22	-192	8562	8580	8286	8438	3,185	2,135	4,405	980
July-22	0	8750	8750	8750	8750	0	-15	10	0

Spread	May-22	Jun-22	July-22
Basis	-1130		
May-22		-1192	
Jun-22			312

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.04.2022	In-Process 30.04.2022	Total 30.04.2022
Sangli (Rajapore)	2124	0	2124
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment on decreased arrivals was witnessed in Black pepper spot market on Monday.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.

Previous Update:

- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-May-22	30-Apr-22	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	51100	-
		Garbled	Closed	53100	-
Karnataka	Chikkamagaluru	Ungarbled	51500	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-May-22	30-Apr-22	Change
Kerala	Kochi	Arrivals	Closed	25.5	-
		Off-take	Closed	25.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-22	3850	--	4142	5900	4040	4240
15-04-22	3850	--	4142	5900	4040	4240
18-04-22	3850	6968	4140	5900	4040	4240
19-04-22	3850	6975	4143	5900	4040	4240
20-04-22	3850	7014	4141	5900	4040	4240
21-04-22	3850	7018	4142	5900	3990	4190
22-04-22	3850	6978	4139	5900	3990	4190
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3850	7188	4105	5900	4040	4240
29-04-22	3850	-	-	5900	4040	4240
30-04-22	-	-	-	-	-	-
02-05-22	-	-	-	-	-	-

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment on decreased arrivals was witnessed in Jeera spot market on Monday.
- As of now 30% to 35% new Jeera traded at Unjha Mandi.
- Lower arrivals reported in the spot markets as farmers and stockists are holding their stock on expectation of further high prices.
- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi. From last 7 to 10 days around 300 MT Jeera exported, at average prices INR 21,500 to 21,600 per quintal.

Previous Update

- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat due to quality concern.
- Export demand may likely to go up after Ramadan season.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-May-22	30-Apr-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	23000	22600	400
	Mundra Port (FoR)	1% Singapore	21350	21650	-300
		2% Singapore	21100	21400	-300
		1 % European	21850	22150	-300
		2% European	21600	21900	-300
	Rajkot	Local	20740	20580	160
	Patan	Local	19405	20150	-745
	Dhrol	Local	19575	NA	-
Gondal	Local	20055	20005	50	
Rajasthan	Jodhpur	Local	21000	23200	-2200
	Merta City	Local	25000	25500	-500
	Nagaur	Local	24400	24600	-200
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-May-22	30-Apr-22	Change
Gujarat	Unjha	Arrival	7000	10000	-3000

		Off-take	7000	10000	-3000
	Rajkot	Arrival*	900	460	440
	Patan	Arrival*	38	38	Unch
	Dhrol	Arrival*	1050	NA	-
	Gondal	Arrival	480	669	-189
Rajasthan	Jodhpur	Arrival	1500	2000	-500
	Merta City	Arrival	1500	1500	Unch
	Nagaur	Arrival	1200	1000	200
	Anandpur Kalu	Arrival	200	250	-50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-410	21925	21925	21370	21475	2,862	2,409	10,278	10,851
Jun-22	-405	22075	22075	21620	21720	2,178	753	6,597	933
July-22	0	22365	22365	22365	22365	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	125		
May-22		245	
Jun-22			645

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.04.2022	30.04.2022	30.04.2022
Jodhpur	308	0	308
Unjha	8639	541	9180

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Fifth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-May-22	30-Apr-22	Change
Kerala	Kochi Benchmark market	Max price	1444	1352	92
		Avg. Price	830	863	-33
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	0	-
	Singtam	Chotadana	NA	0	-
	Gangtok	Badadana	NA	0	-
	Gangtok	Chotadana	NA	0	-
West Bengal	Siliguri	Badadana	NA	0	-
	Siliguri	Chotadana	NA	0	-
Arrival & Off-take in Kg					
State	Parameter	Centre	02-May-22	30-Apr-22	Change
Kerala	Kochi	Arrivals	66041	93377	-27336
		Off-take	61993	81124	-19131

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.04.2022	30.04.2022	30.04.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment has been recorded on subdued demand and increased arrivals as prices are ruling high in Coriander spot market on Monday.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-May-22	30-Apr-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	11500	Unch
		Eagle(Split)	12000	12000	Unch
		Badami	11000	11000	Unch
		Badami(Split)	11500	11500	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12200	12200	Unch
	Baran	Eagle	Closed	10800	-
		Badami	Closed	10600	-
	Bhawani	Eagle	10500	10400	100
		Badami	10000	10200	-200
		Scooter	11000	10700	300
		Double Paroot	NA	0	-
Madhya Pradesh	Guna	Badami	10300	10200	100
		Eagle	11000	11000	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	11200	11600	-400
		Scooter	11800	12500	-700
Gujarat	Gondal	Badami	12505	12555	-50
		Eagle	12505	12555	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14100	-100
		Eagle	14500	14600	-100
		Scooter	15500	15600	-100
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-May-22	30-Apr-22	Change
Rajasthan	Kota	Arrival	1000	1200	-200

	Ramganj	Offtake	1000	1200	-200
		Arrival	6000	5000	1000
		Offtake	6000	5000	1000
	Baran	Arrival	Closed	900	-
		Offtake	Closed	900	-
	Bhawani	Arrival	700	500	200
		Offtake	700	500	200
Madhya Pradesh	Guna	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Neemuch	Arrival	1800	1100	700
		Offtake	1800	1100	700

NCDEX-FUTURES MARKET

Coriander

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	58	12170	12350	12100	12238	3,150	-990	14,640	-375
Jun-22	66	12286	12468	12230	12360	1,170	-345	5,665	195
July-22	58	12170	12350	12100	12238	3,150	-990	14,640	-375

Spread	May-22	Jun-22	July-22
Basis	-738		
May-22		122	
Jun-22			-12360

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.04.2022	30.04.2022	30.04.2022
Baran	-	-	-
Gondal	7629	395	8024
Kota	1400	120	1520
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Monday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-May-22	30-Apr-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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