

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Tuesday. Mostly markets are closed today due to Eid festival and Parshuram Jayanti.

Previous Update:

- Red Chilli buyers are reported inactive at higher prices level as prices are already trading at higher levels. Exporters are also expecting some price correction for fresh buying.
- Due to continuous arrivals in Guntur and Warangal market, prices are trading steady at an all-time high prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- At Guntur spot market, normal chilli export demand reported from Bangladesh and Sri Lanka. Chilli total export quantity is likely to go down current year due to higher domestic prices. Also, lockdown in China (biggest importer from last three years) and Sri Lanka economic crisis may have added the sentiment.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-May-22	03-May-22	02-May-22	02-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	16000	17300	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	7000	11000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	17000	18500	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	11000	16000	11000	16000	Unch

		Fatki	10000	11000	10000	11000	Unch
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20800	21800	20800	21800	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	03-May-22		02-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		20000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		15000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Delhi market on Tuesday. However, mostly markets are closed today due to Eid festival and Parshuram Jayanti.

Previous Update:

- Normal export demand and continuous arrivals may likely to decrease the prices in turmeric spot markets.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-May-22	02-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8500	-
		Double polish finger	Closed	8600	-
		Gattah (unpolished)	Closed	7000	-
		Gattah (double polished)	Closed	7600	-
	Warangal	Finger	Closed	6800	-
		Round	Closed	6400	-
Tamil Nadu	Erode	Finger	Closed	7400	-
		Gattah	Closed	6200	-
		Sellem	Closed	8300	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6500	-
		Bilty	Closed	7085	-
		Finger	Closed	6500	-
		Bilty	Closed	7085	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	11000	-
		Rajpuri Medium	Closed	8500	-
		DesiKadappa	Closed	7000	-
	Basmat	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	7700	-
		Gattah Powder	Closed	6500	-
		Gattah Premium	Closed	6900	-
		Turmeric Finger Polished	Closed	7400	-
		Turmeric Bulb Polished	Closed	6700	-
	Nanded	Turmeric Mix	Closed	7000	-

Delhi	Delhi	Gattah	8700	8700	Unch
		Mini Salem	10100	10100	Unch
		Finger Single Polished	8400	8400	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	03-May-22	02-May-22	Change
	Nizamabad	Arrival	Closed	5000	-
		Off-take	Closed	5000	-
	Warangal	Arrival	Closed	2500	-
Tamil Nadu	Erode	Arrival	Closed	4400	-
		Off-take	Closed	4400	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	15000	-
Maharashtra	Sangli	Arrival#	Closed	10000	-
	Basmat	Arrival*	Closed	3000	-
	Nanded	Arrival	Closed	6000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.05.2022	02.05.2022	02.05.2022
Sangli (Rajapore)	2124	0	2124
Erode	--	--	--
Nizamabad	2660	0	2660
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th April, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		140	647			787
Total	--	2024	2661	--	--	4685

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment on decreased arrivals was witnessed in Black pepper spot market on Tuesday. However, markets are closed today due to Eid festival and Parshuram Jayanti.

Previous Update:

- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-May-22	02-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51300	Closed	-
		Garbled	53200	Closed	-
Karnataka	Chikmagalur	Ungarbled	Closed	51500	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	03-May-22	02-May-22	Change
Kerala	Kochi	Arrivals	15.5	Closed	-
		Off-take	15.5	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3900	7188	4105	5900	4040	4240
29-04-22	3900	-	-	5900	4040	4240
02-05-22	3900	-	-	-	4040	4240

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment on decreased arrivals was witnessed in Jeera spot market on Tuesday. However, mostly markets in Gujarat and Rajasthan are closed today due to Eid festival and Parshuram Jayanti.
- As of now 30% to 35% new Jeera traded at Unjha Mandi.
- Lower arrivals reported in the spot markets as farmers and stockists are holding their stock on expectation of further high prices.

Previous Update

- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi. From last 7 to 10 days around 300 MT Jeera exported, at average prices INR 21,500 to 21,600 per quintal.
- Stockists and buyers are currently active in the spot market for Rajasthan Jeera variety as compared to Gujarat due to quality concern.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-May-22	02-May-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	23000	23000	Unch
	Mundra Port (FoR)	1% Singapore	21300	21350	-50
		2% Singapore	21050	21100	-50
		1 % European	21800	21850	-50
		2% European	21550	21600	-50
	Rajkot	Local	19775	20740	-965
	Patan	Local	Closed	19405	-
	Dhrol	Local	Closed	19575	-
	Gondal	Local	Closed	20055	-
Rajasthan	Jodhpur	Local	Closed	21000	-
	Merta City	Local	Closed	25000	-
	Nagaur	Local	Closed	24400	-
	Anandpur Kalu	Local	Closed	22000	-
Delhi	New Delhi	Ganesh	22500	23000	-500
		Poojari type / Machine Cut	24800	25000	-200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	03-May-22	02-May-22	Change
Gujarat	Unjha	Arrival	5000	7000	-2000
		Off-take	5000	7000	-2000

	Rajkot	Arrival*	360	900	-540
	Patan	Arrival*	Closed	38	-
	Dhrol	Arrival*	Closed	1050	-
	Gondal	Arrival	Closed	480	-
Rajasthan	Jodhpur	Arrival	Closed	1500	-
	Merta City	Arrival	Closed	1500	-
	Nagaur	Arrival	Closed	1200	-
	Anandpur Kalu	Arrival	Closed	200	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.05.2022	02.05.2022	02.05.2022
Jodhpur	308	0	308
Unjha	8639	541	9180

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6117	6389
10- Oct-22	24	1730	1754
10- Nov-22	--	464	464
Total	308	8341	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment has been recorded in Small Cardamom spot market on Tuesday. Markets are closed today due to Eid and Parshuram Jayanti.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- Fifth round picking activity continues in Kerala growing regions.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		03-May-22	02-May-22	Change
Kerala	Kumily Benchmark market	Max price	NA	1444	-
		Avg. Price	NA	830	-
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	03-May-22	02-May-22	Change
Kerala	Kumily	Arrivals	NA	66041	-
		Off-take	NA	61993	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.05.2022	02.05.2022	02.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Delhi market on Tuesday. Mostly markets are closed today on the occasion of Eid festival and Parshuram Jayanti.
- Increased arrivals reported in Coriander spot market. As coriander prices are already traded at higher levels buyers reported inactive in the spot market.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	03-May-22	02-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	11500	-
		Eagle(Split)	Closed	12000	-
		Badami	Closed	11000	-
		Badami(Split)	Closed	11500	-
	Ramganj	Eagle	Closed	11300	-
		Eagle(Split)	Closed	11300	-
		Badami	Closed	10500	-
		Badami(Split)	Closed	10500	-
		Scooter	Closed	12200	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	10500	-
		Badami	Closed	10000	-
		Scooter	Closed	11000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	10300	-
		Eagle	Closed	11000	-
		Scooter	Closed	11500	-
	Neemuch	Badami	Closed	11000	-
		Eagle	Closed	11200	-
		Scooter	Closed	11800	-
Gujarat	Gondal	Badami	Closed	12505	-
		Eagle	Closed	12505	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		03-May-22	02-May-22	Change
Rajasthan	Kota	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Ramganj	Arrival	Closed	6000	-
		Offtake	Closed	6000	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	700	-
		Offtake	Closed	700	-
Madhya Pradesh	Guna	Arrival	Closed	5000	-
		Offtake	Closed	5000	-
	Neemuch	Arrival	Closed	1800	-
		Offtake	Closed	1800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.05.2022	02.05.2022	02.05.2022
Baran	-	-	-
Gondal	7629	395	8024
Kota	1400	120	1520
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th April, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	834	-	5190
10- Nov-22	1350	169	-	1519
Total	5676	1033	-	6709

*EED – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Tuesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	03-May-22	02-May-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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