

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Wednesday. Some of the markets are closed today due to Eid festival.
- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.

Previous Update:

- AgriWatch expects supply of premium quality likely to be low in coming days and will support the prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77–78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-May-22	04-May-22	03-May-22	03-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18500	Closed	Closed	-
		LCA 334 (S4)	18000	19500	Closed	Closed	-
		Teja (S17)	16000	18500	Closed	Closed	-
		No. 273	18000	20000	Closed	Closed	-
		No. 5	19000	21000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	18000	21000	Closed	Closed	-
		US 341	20000	22000	Closed	Closed	-
		Denvor Delux	19000	21000	Closed	Closed	-
		Indam 5	21000	22000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-

		Indu 2070	11000	16000	11000	16000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20800	21800	20800	21800	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	04-May-22		03-May-22	Change	
Andhra Pradesh	Guntur	Arrivals	80000		Closed	-	
		Off-take	50000		Closed	-	
Telangana	Warangal	Arrivals	Closed		Closed	-	
	Khammam	Arrivals (Cold storage) *	Closed		Closed	-	
		Arrivals (Non cold storage) *	Closed		Closed	-	
Karnataka	Byadgi	Arrivals	NA		NA	-	

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Delhi market on Wednesday. Some of the markets are closed today due to Eid festival.
- If farmers start selling more aggressively as current prices are higher than last year, the prices may temporarily decline.

Previous Update:

- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-May-22	03-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7300	Closed	-
		Gattah	6100	Closed	-
		Sellem	8300	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	11000	Closed	-
		Rajpuri Medium	8500	Closed	-
		DesiKadappa	7000	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	7700	Closed	-
		Gattah Powder	6500	Closed	-
		Gattah Premium	6900	Closed	-

	Nanded	Turmeric Finger Polished	7300	Closed	-
		Turmeric Bulb Polished	6500	Closed	-
		Turmeric Mix	6700	Closed	-
Delhi	Delhi	Gattah	8700	8700	Unch
		Mini Salem	10100	10100	Unch
		Finger Single Polished	8400	8400	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-May-22	03-May-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	5100	Closed	-
		Off-take	5100	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	7000	Closed	-
	Basmat	Arrival*	2500	Closed	-
	Nanded	Arrival	6000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-90	8306	8338	8144	9630	3,115	0	13,940	-1,430
Jun-22	-84	8402	8458	8266	8318	2,320	0	5,590	1,185
July-22	0	8520	8520	8520	8520	0	0	10	0

Spread	May-22	Jun-22	July-22
Basis	-1130		
May-22		-1312	
Jun-22			202

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.05.2022	03.05.2022	03.05.2022
Sangli (Rajapore)	2154	0	2154
Erode	--	--	--
Nizamabad	2720	0	2720
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		270	706			976
Total	--	2154	2720	--	--	4874

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Wednesday.
- AgriWatch expects Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.

Previous Update:

- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-May-22	03-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51300	51200	100
		Garbled	53300	53200	100
Karnataka	Chikmagalur	Ungarbled	51500	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-May-22	03-May-22	Change
Kerala	Kochi	Arrivals	40.5	15.5	25
		Off-take	40.5	15.5	25

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3900	7188	4105	5900	4040	4240
29-04-22	3900	-	-	5900	4040	4240
02-05-22	3900	7203	-	-	4040	4240
04-05-22	3900	-	-	-	4040	4240

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment on decreased arrivals was witnessed in Jeera spot market on Wednesday.
- As of now 30% to 35% new Jeera traded at Unjha Mandi.
- Lower arrivals reported in the spot markets as farmers and stockists are holding their stock on expectation of further high prices.
- Due to decline in production and good export demand prices may likely to go up in cumin spot markets in coming days.

Previous Update

- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi. From last 7 to 10 days around 300 MT Jeera exported, at average prices INR 21,500 to 21,600 per quintal.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-May-22	03-May-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	23000	23000	Unch
	Mundra Port (FoR)	1% Singapore	21350	21300	50
		2% Singapore	21100	21050	50
		1 % European	21850	21800	50
		2% European	21600	21550	50
	Rajkot	Local	20700	19775	925
	Patan	Local	19500	Closed	-
	Dhrol	Local	17925	Closed	-
Gondal	Local	20155	Closed	-	
Rajasthan	Jodhpur	Local	20500	Closed	-
	Merta City	Local	23000	Closed	-
	Nagaur	Local	23500	Closed	-
	Anandpur Kalu	Local	22000	Closed	-
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24800	24800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-May-22	03-May-22	Change
Gujarat	Unjha	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000

Rajasthan	Rajkot	Arrival*	540	360	180
	Patan	Arrival*	7	Closed	-
	Dhrol	Arrival*	56	Closed	-
	Gondal	Arrival	960	Closed	-
	Jodhpur	Arrival	600	Closed	-
	Merta City	Arrival	1200	Closed	-
	Nagaur	Arrival	1000	Closed	-
	Anandpur Kalu	Arrival	50	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-55	21475	21650	21280	21420	3,039	2,862	9,528	10,278
Jun-22	-55	21800	21900	21525	21650	2,814	636	7,506	909
July-22	0	21935	21935	21935	21935	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	180		
May-22		230	
Jun-22			285

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.05.2022	03.05.2022	03.05.2022
Jodhpur	308	0	308
Unjha	8893	385	9278

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1023	1023
Total	308	8894	8649

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment has been recorded in Small Cardamom spot market on Wednesday.
- Stockists and Planters are releasing their stocks at current Cardamom prices due to increased production.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-May-22	03-May-22	Change
Kerala	Kumily Benchmark market	Max price	1296	NA	-
		Avg. Price	835	NA	-
Delhi	New Delhi	Medium	850	900	-50
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-May-22	03-May-22	Change
Kerala	Kumily	Arrivals	52704	NA	-
		Off-take	50659	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.05.2022	03.05.2022	03.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in coriander spot market on Wednesday.
- As of now overall 60% crops has been traded in Ramganj and Guna mandi.
- Due to weak demand and high arrivals prices may likely to decline in coming days.

Previous Update:

- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-May-22	03-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	11500	Closed	-
		Eagle(Split)	12000	Closed	-
		Badami	11000	Closed	-
		Badami(Split)	11500	Closed	-
	Ramganj	Eagle	11300	Closed	-
		Eagle(Split)	11300	Closed	-
		Badami	10500	Closed	-
		Badami(Split)	10500	Closed	-
		Scooter	12200	Closed	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	11000	Closed	-
		Badami	10600	Closed	-
		Scooter	11400	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	10400	Closed	-
		Eagle	11000	Closed	-
		Scooter	11500	Closed	-
	Neemuch	Badami	11000	Closed	-
		Eagle	11600	Closed	-
		Scooter	12000	Closed	-
Gujarat	Gondal	Badami	12455	Closed	-
		Eagle	12655	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch

		Scooter	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-May-22	03-May-22	Change
Rajasthan	Kota	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Ramganj	Arrival	5000	Closed	-
		Offtake	5000	Closed	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	1200	Closed	-
		Offtake	1200	Closed	-
Madhya Pradesh	Guna	Arrival	6000	Closed	-
		Offtake	6000	Closed	-
	Neemuch	Arrival	2000	Closed	-
		Offtake	2000	Closed	-

NCDEX-FUTURES MARKET

Coriander

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	10	12250	12344	12150	12202	4,970	0	12,770	-1,870
Jun-22	48	12400	12470	12280	12362	3,230	0	6,990	1,325
July-22	0	0	0	0	0	0	0	0	0

Spread	May-22	Jun-22	July-22
Basis	-702		
May-22		160	
Jun-22			-12362

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.05.2022	03.05.2022	03.05.2022
Baran	-	-	-
Gondal	7629	890	8519
Kota	1400	150	1550
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	864	-	5160
10- Nov-22	3303	536	-	3839
Total	7629	1400	-	9029

*EDD – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Wednesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-May-22	03-May-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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