

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded on decreased arrivals in the Red Chilli spot market on Friday.
- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.
- At Guntur market, in some variety like Byadgi and US 341 due to good demand of premium quality prices recorded up.
- In Guntur market Medium quality arrival is 70%, Fatki is 20% and best quality is 10% of the total arrival.

Previous Update:

- Farmers and Stockists are continuously storing the best quality at cold storage in expectation of further rise in prices after summer vacation which is likely to start from May second week for a one month.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77-78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-May-22	06-May-22	05-May-22	05-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	16000	17000	16000	17000	Unch
		LCA 334 (S4)	18000	19000	18000	19000	Unch
		Teja (S17)	16000	18500	16000	18500	Unch
		No. 273	18000	20000	18000	20000	Unch
		No. 5	18000	21000	18000	21000	Unch
		Fatki	8000	11000	8000	11000	Unch
		Byadgi	19000	22000	19000	22000	Unch
		US 341	20000	22500	20000	22500	Unch
		Denvor Delux	18000	21000	18000	21000	Unch
		Indam 5	18000	20000	18000	20000	Unch
Telangana	Warangal	Teja	15500	17000	15500	17000	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	6500	10000	6500	10000	Unch

	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	13200	18500	13000	18800	-300
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	11000	16000	11000	16000	Unch
		Fatki	10000	11000	10000	11000	Unch
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
		Teja(Khammam)	20800	21800	20800	21800	Unch
Delhi	New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17000	18500	17000	18500	Unch
		Fatki	5400	7500	5400	7500	Unch
		Packing	NA	NA	NA	NA	-
		2043 Best	NA	NA	NA	NA	-
Karnataka	Byadgi	5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dix Local	NA	NA	33000	35000	-
		Dabbi Medium Best (Local)	NA	NA	30000	33000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	29500	35000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	25000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	23000	-
		5531	NA	NA	16500	18000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	06-May-22	05-May-22	Change		
Andhra Pradesh	Guntur	Arrivals	40000	70000	-30000		
		Off-take	30000	60000	-30000		
Telangana	Warangal	Arrivals	10000	20000	-10000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	10000	20000	-10000		
Karnataka	Byadgi	Arrivals	NA	5000	-		

TURMERIC

Fundamentals:

Today's Update:

- Overall steady to weak sentiment has been recorded on subdued demand in turmeric spot market on Friday.
- If farmers start selling more aggressively as current prices are higher than last year, the prices may temporarily decline.

Previous Update:

- At Warangal spot market, Turmeric new crop supply continues and around 2,300 bags (1 bag = 65 Kgs) arrived in the mandi on an average daily basis.
- Currently, at Nizamabad spot market Turmeric NCDEX quality prices reported up by 11.54% as compared to last year's same period.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-22	05-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8500	8500	Unch
		Double polish finger	8600	8600	Unch
		Gattah (unpolished)	7000	7000	Unch
		Gattah (double polished)	7600	7600	Unch
	Warangal	Finger	6500	6500	Unch
		Round	6100	6100	Unch
Tamil Nadu	Erode	Finger	7200	7300	-100
		Gattah	6000	6100	-100
		Sellem	8600	8300	300
	Coimbatore	Bulb	NA	7009	-
		Finger	NA	7959	-
	Salem	Bulb	NA	NA	-
Finger		NA	7155	-	
Andhra Pradesh	Duggirala	Bulb	6000	6000	Unch
		Bilty	6540	6540	Unch
		Finger	6000	6000	Unch
		Bilty	6540	6540	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	11000	11000	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	7000	7000	Unch
	Basmat	Salem Powder	6300	6500	-200

		Mini Salem	6700	7000	-300
		Super Salem	7500	7700	-200
		Gattah Powder	6300	6500	-200
		Gattah Premium	6700	6900	-200
	Nanded	Turmeric Finger Polished	7300	7500	-200
		Turmeric Bulb Polished	6400	6600	-200
		Turmeric Mix	6700	7000	-300
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9800	9900	-100
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-May-22	05-May-22	Change
	Nizamabad	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Warangal	Arrival	3000	3500	-500
Tamil Nadu	Erode	Arrival	7700	NA	-
		Off-take	7700	NA	-
	Coimbatore	Arrival	NA	741.6	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	5000	15000	-10000
Maharashtra	Sangli	Arrival#	4000	5000	-1000
	Basmat	Arrival*	2000	3000	-1000
	Nanded	Arrival	6000	4000	2000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	76	8058	8226	7914	8184	4,295	-1,865	9,360	-2,195
Jun-22	88	8162	8332	8052	8308	4,535	-1,280	9,560	1,960
July-22	0	8332	8332	8332	8332	0	0	10	0

Spread	May-22	Jun-22	July-22
Basis	316		
May-22		124	
Jun-22			24

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2022	05.05.2022	05.05.2022
Sangli (Rajapore)	2264	0	2264
Erode	--	--	--
Nizamabad	2755	0	2755
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	572	--	--	1183
10-Oct-22	--	1273	1442	--	--	2715
10-Nov-22		270	706			976
Total	--	2154	2720	--	--	4874

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment on decreased arrivals and good demand was witnessed in Black pepper spot market on Friday.
- AgriWatch expects buyers likely to be active from lower price levels as India's pepper production is estimated to be lower. Black Pepper (Garbled) likely to trade in a range between INR 52,700 – 53,800 per quintal for next week.
- In India, this year's crop harvesting ended. According to IPC, India's pepper production is estimated to decrease by 10% compared to the 2021 crop. Export prices of Indian black pepper increased slightly in the first 3 months of the year. High consumption demand and speculation may be the factors contributing to the stability of Indian pepper prices in the near future.
- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Previous Update:

- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according to IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-22	05-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51400	51400	Unch
		Garbled	53400	53400	Unch
Karnataka	Chikmagalur	Ungarbled	52500	51500	1000
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	06-May-22	05-May-22	Change
Kerala	Kochi	Arrivals	18.5	26.5	-8
		Off-take	18.5	26.5	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-04-22	3850	6947	4113	5900	3990	4190
26-04-22	3850	6940	4124	5900	3990	4190
27-04-22	3850	6803	4122	5900	3990	4190
28-04-22	3900	7188	4105	5900	4040	4240
29-04-22	3900	-	-	5900	4040	4240
02-05-22	3900	7203	-	-	4040	4240
04-05-22	3900	7253	-	-	4040	4240
05-05-22	3900	7236	-	5900	4040	4240
06-05-22	3900	-	-	5900	4040	4240

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment on subdued demand and increased arrivals was witnessed in Jeera spot market on Friday.
- Buyers reported inactive in the spot market as prices already traded at higher levels.
- In Rajasthan Merta city and Nagaur mandi, prices reported down due to subdued demand and as per sources, further correction is expected in coming days.
- However, in Unjha mandi prices remained stable due to good demand from exporters.

Previous Update

- Lower arrivals reported in the spot markets as farmers and stockists are holding their stock on expectation of further high prices.
- Due to decline in production and good export demand prices may likely to go up in cumin spot markets in coming days.
- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi. From last 7 to 10 days around 300 MT Jeera exported, at average prices INR 21,500 to 21,600 per quintal.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-22	05-May-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21600	21600	Unch
		Poojari type /Machine Cut	23000	23000	Unch
	Mundra Port (FoR)	1% Singapore	20900	21250	-350
		2% Singapore	20650	21000	-350
		1 % European	21400	21750	-350
		2% European	21150	21500	-350
	Rajkot	Local	20345	20770	-425
	Patan	Local	NA	17500	-
	Dhrol	Local	18200	17375	825
Gondal	Local	20350	20200	150	
Rajasthan	Jodhpur	Local	20500	20500	Unch
	Merta City	Local	21700	22500	-800
	Nagaur	Local	22500	23000	-500
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24800	24800	Unch

Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-May-22	05-May-22	Change
Gujarat	Unjha	Arrival	6000	4000	2000
		Off-take	6000	4000	2000
	Rajkot	Arrival*	600	560	40
	Patan	Arrival*	NA	2	-
	Dhrol	Arrival*	27	39	-12
	Gondal	Arrival	690	1029	-339
Rajasthan	Jodhpur	Arrival	600	500	100
	Merta City	Arrival	1500	1200	300
	Nagaur	Arrival	1600	1000	600
	Anandpur Kalu	Arrival	50	100	-50
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	150	20715	21000	20470	20930	2,838	4,899	7,098	8,304
Jun-22	150	20910	21235	20700	21145	4,041	-1,458	9,849	1,047
July-22	0	21210	21210	21210	21210	0	-3	3	0

Spread	May-22	Jun-22	July-22
Basis	670		
May-22		215	
Jun-22			65

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2022	05.05.2022	05.05.2022
Jodhpur	308	0	308
Unjha	9228	358	9586

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1023	1023
Total	308	8894	8649

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-May-22	05-May-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1500	1348	152
		Avg. Price	856	833	23
Delhi	New Delhi	Medium	850	850	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	663	-
	Singtam	Chotadana	NA	610	-
	Gangtok	Badadana	NA	675	-
	Gangtok	Chotadana	NA	600	-
West Bengal	Siliguri	Badadana	NA	762	-
	Siliguri	Chotadana	NA	630	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-May-22	05-May-22	Change
Kerala	Vandanmettu	Arrivals	60337	57867	2470
		Off-take	58726	56007	2720

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2022	05.05.2022	05.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Overall bearish sentiment has been recorded due to weak demand in coriander spot market on Friday.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 9,000 to 11,000 bags arrive on an average daily basis.
- As of now overall 60% crops has been traded in Ramganj and Guna mandi.
- If the fresh domestic and export demand comes up, the prices may move higher than our expected range.

Previous Update:

- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-May-22	05-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	11300	11500	-200
		Eagle(Split)	11800	12000	-200
		Badami	10800	11000	-200
		Badami(Split)	11300	11500	-200
	Ramganj	Eagle	11000	11300	-300
		Eagle(Split)	11100	11300	-200
		Badami	10300	10500	-200
		Badami(Split)	10300	10500	-200
		Scooter	12000	12200	-200
	Baran	Eagle	10700	11200	-500
		Badami	10300	10700	-400
	Bhawani	Eagle	10500	11000	-500
		Badami	9800	10600	-800
		Scooter	10800	11400	-600
Double Paroot		NA	NA	-	
Madhya Pradesh	Guna	Badami	10000	10400	-400
		Eagle	10800	11000	-200
		Scooter	11500	11500	Unch
	Neemuch	Badami	10500	11000	-500
		Eagle	11000	11600	-600
		Scooter	11500	11800	-300
Gujarat	Gondal	Badami	12505	11955	550
		Eagle	12505	12305	200

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-May-22	05-May-22	Change
Rajasthan	Kota	Arrival	1200	1300	-100
		Offtake	1200	1300	-100
	Ramganj	Arrival	5000	8000	-3000
		Offtake	5000	8000	-3000
	Baran	Arrival	2000	1000	1000
		Offtake	2000	1000	1000
Bhawani	Arrival	400	800	-400	
	Offtake	400	800	-400	
Madhya Pradesh	Guna	Arrival	12000	10000	2000
		Offtake	12000	10000	2000
	Neemuch	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch

NCDEX-FUTURES MARKET
Coriander

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-214	11312	11418	11012	11256	9,200	3,365	7,670	-3,020
Jun-22	-188	11460	11550	11136	11402	7,835	2,780	11,220	2,230
July-22	-736	12300	12560	11562	11564	75	70	55	50

Spread	May-22	Jun-22	July-22
Basis	44		
May-22		146	
Jun-22			162

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2022	05.05.2022	05.05.2022
Baran	-	-	-
Gondal	8420	743	9163
Kota	1460	129	1589
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	864	-	5160
10- Nov-22	3303	536	-	3839
Total	7629	1400	-	9029

*EED – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Friday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-22	05-May-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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