

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market due to inferior quality on Wednesday.
- Red Chilli sowing area likely to go down in Madhya Pradesh growing regions. In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area likely to go down by 15 to 20 percent as per initial report as other competitive crops like Cotton prices reported higher.
- As per AgriWatch analysis, Cotton cost of cultivation reported lower by 111.43% as compared to Red Chilli and Red Chilli crop is more sensitive compared to Cotton crop in MP. AgriWatch expects in Andhra Pradesh and Telangana also Red Chilli sowing area is likely to go down current year. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- In Khammam and Guntur market, prices are expected to be bullish after summer vacation which may likely to start from 16th May for a one month.

Previous Update:

- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.
- At Guntur market, in some variety like Byadgi and US 341 due to good demand of premium quality prices recorded up. In Guntur market Medium quality arrival is 70%, Fatki is 20% and best quality is 10% of the total arrival.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77–78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 11-May-22 | 11-May-22 | 10-May-22 | 10-May-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 16000 | 17000 | 16000 | 17000 | Unch |
| | | LCA 334 (S4) | 18000 | 19000 | 18000 | 19000 | Unch |
| | | Teja (S17) | 16000 | 18500 | 16000 | 18500 | Unch |
| | | No. 273 | 18000 | 20000 | 18000 | 20000 | Unch |
| | | No. 5 | 18000 | 21000 | 18000 | 21000 | Unch |
| | | Fatki | 8000 | 11000 | 8000 | 11000 | Unch |
| | | Byadgi | 19000 | 22000 | 19000 | 22000 | Unch |
| | | US 341 | 20000 | 22500 | 20000 | 22500 | Unch |
| | | Denvor Delux | 18000 | 21000 | 18000 | 21000 | Unch |
| | | Indam 5 | 18000 | 20000 | 18000 | 20000 | Unch |

| | | | | | | | |
|---|-----------|-------------------------------|-----------|--------|-----------|-------|--------|
| Telangana | Warangal | Teja | Closed | Closed | 15500 | 17000 | - |
| | | Wonder Hot | Closed | Closed | 24000 | 26000 | - |
| | | 341 | Closed | Closed | 20000 | 24000 | - |
| | | Denvor Delux | Closed | Closed | 20000 | 23800 | - |
| | | Paprika | Closed | Closed | 45000 | 55000 | - |
| | | Fatki | Closed | Closed | 6500 | 10000 | - |
| | Khammam | Teja (Cold storage) | NA | NA | NA | NA | - |
| | | Teja (Non cold storage) | 13000 | 18200 | 13000 | 18000 | 200 |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 11000 | 16000 | 11000 | 16000 | Unch |
| | | Fatki | 10000 | 11000 | 10000 | 11000 | Unch |
| | | Jhankar | 17000 | 19000 | 17000 | 19000 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | 20800 | 21800 | 20800 | 21800 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | 17000 | 18500 | 17000 | 18500 | Unch |
| | | Fatki | 5400 | 7500 | 5400 | 7500 | Unch |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 11-May-22 | | 10-May-22 | | Change |
| Andhra Pradesh | Guntur | Arrivals | 48000 | | 50000 | | -2000 |
| | | Off-take | 38000 | | 40000 | | -2000 |
| Telangana | Warangal | Arrivals | Closed | | 10000 | | - |
| | Khammam | Arrivals (Cold storage) * | NA | | NA | | - |
| | | Arrivals (Non cold storage) * | 10000 | | 8000 | | 2000 |
| Karnataka | Byadgi | Arrivals | NA | | NA | | - |

TURMERIC

Fundamentals:
Today's Update:

- By and large steady to weak sentiment has been recorded on subdued demand in Turmeric spot market on Wednesday.
- Due to slightly low export demand and domestic demand with sufficient arrivals turmeric prices have been corrected by INR 300 to 500 per quintal as compared to previous week.
- Stockists are continuously storing the crops on expectations of further higher prices in Warangal and Sangli districts.

Previous Update:

- In Warangal spot market, good demand with an average arrivals of 3000-4000 bags (1 bag = 65 Kgs) on daily basis.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 11-May-22 | 10-May-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 8200 | 8500 | -300 |
| | | Double polish finger | 8500 | 8600 | -100 |
| | | Gattah (unpolished) | 6700 | 7000 | -300 |
| | | Gattah (double polished) | 7400 | 7600 | -200 |
| | Warangal | Finger | Closed | 6500 | - |
| | | Round | Closed | 6100 | - |
| Tamil Nadu | Erode | Finger | 7300 | 7100 | 200 |
| | | Gattah | 6400 | 5900 | 500 |
| | | Sellem | 8500 | 8500 | Unch |
| | Coimbatore | Bulb | 7500 | 7500 | Unch |
| | | Finger | 8000 | 8000 | Unch |
| | Salem | Bulb | NA | NA | - |
| | | Finger | 7180 | 7180 | Unch |
| Andhra Pradesh | Duggirala | Bulb | 6200 | 6200 | Unch |
| | | Bilty | 6758 | 6758 | Unch |
| | | Finger | 6200 | 6200 | Unch |
| | | Bilty | 6758 | 6758 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | 11200 | 11000 | 200 |
| | | Rajpuri Medium | 8700 | 8500 | 200 |
| | | DesiKadappa | 7200 | 7000 | 200 |
| | Basmat | Salem Powder | 6300 | 6300 | Unch |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | | Mini Salem | 6700 | 6700 | Unch |
| | | Super Salem | 7500 | 7500 | Unch |
| | | Gattah Powder | 6300 | 6300 | Unch |
| | | Gattah Premium | 6700 | 6700 | Unch |
| | Nanded | Turmeric Finger Polished | 7200 | 7300 | -100 |
| | | Turmeric Bulb Polished | 6300 | 6400 | -100 |
| | | Turmeric Mix | 6400 | 6700 | -300 |
| Delhi | Delhi | Gattah | 8600 | 8600 | Unch |
| | | Mini Salem | 10000 | 10000 | Unch |
| | | Finger Single Polished | 8300 | 8300 | Unch |
| | | Finger Double Polished | 9400 | 9500 | -100 |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 11-May-22 | 10-May-22 | Change |
| | Nizamabad | Arrival | 4000 | 4000 | Unch |
| | | Off-take | 4000 | 4000 | Unch |
| | Warangal | Arrival | Closed | 2500 | - |
| Tamil Nadu | Erode | Arrival | 3000 | 5000 | -2000 |
| | | Off-take | 3000 | 5000 | -2000 |
| | Coimbatore | Arrival | 6.2 | 10 | -3.8 |
| | Salem | Arrival* | 0.1 | 0.1 | Unch |
| Andhra Pradesh | Duggirala | Arrival* | 8000 | 12000 | -4000 |
| Maharashtra | Sangli | Arrival# | 2000 | 4000 | -2000 |
| | Basmat | Arrival* | 1500 | 1500 | Unch |
| | Nanded | Arrival | 4000 | 2000 | 2000 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-22 | 176 | 8088 | 8352 | 8080 | 8320 | 3,205 | -105 | 3,875 | -1,945 |
| Jun-22 | 146 | 8212 | 8436 | 8172 | 8378 | 4,910 | 900 | 14,190 | 1,520 |
| July-22 | 0 | 8320 | 8320 | 8320 | 8320 | 0 | 0 | 10 | 10 |

| Spread | May-22 | Jun-22 | July-22 |
|--------|--------|--------|---------|
| Basis | -120 | | |
| May-22 | | 58 | |
| Jun-22 | | | -58 |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| | 10.05.2022 | 10.05.2022 | 10.05.2022 |
| Sangli (Rajapore) | 2454 | 0 | 2454 |
| Erode | -- | -- | -- |
| Nizamabad | 2960 | 0 | 2960 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9th May, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|------------------|-------------------------------|--------------------------|------------------|------------------------------------|-----------------------|--------------|
| 10-Sep-22 | -- | 611 | 572 | -- | -- | 1183 |
| 10-Oct-22 | -- | 1273 | 1442 | -- | -- | 2715 |
| 10-Nov-22 | | 570 | 946 | | | 1516 |
| Total | -- | 2454 | 2960 | -- | -- | 5414 |

*EDD – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Continued steady to weak sentiment on increased arrivals was witnessed in Black pepper spot market on Wednesday.
- Continuous new pepper supply put cap on domestic pepper prices.
- According to IPC, India's pepper production is estimated to decrease by 10% compared to the 2021 crop. Export prices of Indian black pepper increased slightly in the first 3 months of the year. High consumption demand and speculation may be the factors contributing to the stability of Indian pepper prices in the near future.
- Vietnam Pepper prices was stable in the range of 76,500 - 79,000 VND/kg after dropping sporadically yesterday. Currently, the lowest price is 76,500 VND/kg, both recorded in Gia Lai and Dong Nai provinces. More than 1,000 VND/kg are the two provinces of Dak Lak and Dak Nong, with pepper trading at 77,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were also stable at 78,000 VND/kg and 79,000 VND/kg, respectively.
- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- It is forecasted that Vietnam's pepper exports will be difficult in the remaining months of the second quarter of 2022. Vietnam Pepper Association shows that the supply of pepper is quite abundant, and the import demand is low. Currently, many countries and territories have reopened, but the travel needs of people are still quite limited. The main source of goods used by customers is goods signed 3 to 4 months ago. Pepper prices are unlikely to increase sharply if the Chinese market has not bought back.

Previous Update:

- AgriWatch expects buyers likely to be active from lower price levels as India's pepper production is estimated to be lower.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 11-May-22 | 10-May-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 50700 | 50900 | -200 |
| | | Garbled | 52700 | 52900 | -200 |
| Karnataka | Chikmagalur | Ungarbled | 51500 | 51600 | -100 |
| Delhi | New Delhi | Unpolished | 54500 | 54500 | Unch |
| | | Number 11.5 | 56000 | 56000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 11-May-22 | 10-May-22 | Change |
| Kerala | Kochi | Arrivals | 56.5 | 55.5 | 1 |
| | | Off-take | 56.5 | 55.5 | 1 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 25-04-22 | 3850 | 6947 | 4113 | 5900 | 3990 | 4190 |
| 26-04-22 | 3850 | 6940 | 4124 | 5900 | 3990 | 4190 |
| 27-04-22 | 3850 | 6803 | 4122 | 5900 | 3990 | 4190 |
| 28-04-22 | 3900 | 7188 | 4105 | 5900 | 4040 | 4240 |
| 29-04-22 | 3900 | - | - | 5900 | 4040 | 4240 |
| 02-05-22 | 3900 | 7203 | - | - | 4040 | 4240 |
| 04-05-22 | 3900 | 7253 | - | - | 4040 | 4240 |
| 05-05-22 | 3900 | 7236 | - | 5900 | 4040 | 4240 |
| 06-05-22 | 3900 | 7188 | - | 5900 | 4040 | 4240 |
| 09-05-22 | 3900 | 7142 | 4089 | 5900 | 4000 | 4200 |
| 10-05-22 | 3900 | - | 4086 | 5900 | 4000 | 4200 |
| 11-05-22 | 3900 | - | - | 5900 | 4000 | 4200 |

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Steady to firm sentiment on sluggish demand was witnessed in Jeera spot market on Wednesday.
- Lower supply in the spot market supported the prices.
- Agriwatch expects new export demand may likely come up in June month which may likely push up the prices.

Previous Update

- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi. From last 7 to 10 days around 300 MT Jeera exported, at average prices INR 21,500 to 21,600 per quintal.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 11-May-22 | 10-May-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 19900 | 19900 | Unch |
| | | NCDEX Quality | 21700 | 21700 | Unch |
| | | Poojari type /Machine Cut | 23100 | 23100 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 21150 | 20850 | 300 |
| | | 2% Singapore | 20900 | 20600 | 300 |
| | | 1 % European | 21650 | 21350 | 300 |
| | | 2% European | 21400 | 21100 | 300 |
| | Rajkot | Local | 20125 | 20350 | -225 |
| | Patan | Local | 19955 | 17255 | 2700 |
| | Dhrol | Local | 17500 | 17100 | 400 |
| | Gondal | Local | 20205 | 20055 | 150 |
| Rajasthan | Jodhpur | Local | 23000 | 23000 | Unch |
| | Merta City | Local | 23500 | 23500 | Unch |
| | Nagaur | Local | 23000 | 23000 | Unch |
| | Anandpur Kalu | Local | 22000 | 22000 | Unch |
| Delhi | New Delhi | Ganesh | 22500 | 22500 | Unch |
| | | Poojari type / Machine Cut | 24500 | 24500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 11-May-22 | 10-May-22 | Change |
| Gujarat | Unjha | Arrival | 5000 | 6000 | -1000 |
| | | Off-take | 5000 | 6000 | -1000 |
| | Rajkot | Arrival* | 600 | 630 | -30 |
| | Patan | Arrival* | 70 | 49 | 21 |
| | Dhrol | Arrival* | 33 | 17 | 16 |

| | | | | | |
|----------------------|----------------------|---------|-----|------|-------------|
| | Gondal | Arrival | 840 | 705 | 135 |
| Rajasthan | Jodhpur | Arrival | 500 | 700 | -200 |
| | Merta City | Arrival | 600 | 1000 | -400 |
| | Nagaur | Arrival | 400 | 800 | -400 |
| | Anandpur Kalu | Arrival | 60 | 60 | Unch |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
|----------------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| May-22 | 225 | 20745 | 21090 | 20740 | 20975 | 1,467 | 3,735 | 1,884 | 2,736 |
| Jun-22 | 190 | 20960 | 21290 | 20950 | 21140 | 3,282 | -1,563 | 13,896 | 582 |
| July-22 | 275 | 21220 | 21520 | 21220 | 21455 | 141 | -210 | 420 | 120 |

| | | | |
|---------------|---------------|---------------|----------------|
| Spread | May-22 | Jun-22 | July-22 |
| Basis | 725 | | |
| May-22 | | 165 | |
| Jun-22 | | | 315 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|----------------|------------|------------|------------|
| | 10.05.2022 | 10.05.2022 | 10.05.2022 |
| Jodhpur | 308 | 0 | 308 |
| Unjha | 9607 | 143 | 9750 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 9th May, 2022

| EED | Jodhpur | Unjha | Total |
|-------------------|------------|-------------|-------------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 6111 | 6383 |
| 10- Oct-22 | 24 | 1730 | 1754 |
| 10- Nov-22 | -- | 1698 | 1698 |
| Total | 308 | 9569 | 9877 |

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Wednesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 11-May-22 | 10-May-22 | Change |
| Kerala | Kochi Benchmark market | Max price | 1564 | 1248 | 316 |
| | | Avg. Price | 840 | 809 | 31 |
| Delhi | New Delhi | Medium | 850 | 850 | Unch |
| | | 6.5 (Bold) | 900 | 900 | Unch |
| | | 7 (Bold) | 1050 | 1050 | Unch |
| | | 7.5 (Bold) | 1150 | 1150 | Unch |
| | | 8 (Bold) | 1500 | 1500 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 11-May-22 | 10-May-22 | Change |
| Kerala | Kochi | Arrivals | 63003 | 23686 | 39318 |
| | | Off-take | 58720 | 19252 | 39467 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|-----------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | May-22 | Jun-22 | July-22 |
|--------|--------|--------|---------|
| Basis | -- | -- | -- |
| May-22 | -- | -- | -- |
| Jun-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 10.05.2022 | 10.05.2022 | 10.05.2022 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 9th May, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in coriander spot market on Wednesday.
- As AgriWatch expected earlier demand likely to be good in the spot market in coming months as ending stocks for 2022-23 marketing year reported lower.
- Reportedly, due to cash crunch in the market, buyers are currently inactive and may likely to remain sideways in most of the markets in Coriander.
- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.

Previous Update:

- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 11-May-22 | 10-May-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 11300 | 11300 | Unch |
| | | Eagle(Split) | 11800 | 11800 | Unch |
| | | Badami | 10800 | 10800 | Unch |
| | | Badami(Split) | 11300 | 11300 | Unch |
| | Ramganj | Eagle | 11500 | 11000 | 500 |
| | | Eagle(Split) | 11500 | 11100 | 400 |
| | | Badami | 10500 | 10300 | 200 |
| | | Badami(Split) | 10500 | 10300 | 200 |
| | | Scooter | 12500 | 12000 | 500 |
| | Baran | Eagle | 11200 | 10600 | 600 |
| | | Badami | 10700 | 10200 | 500 |
| | Bhawani | Eagle | 11000 | 10500 | 500 |
| | | Badami | 10400 | 9800 | 600 |
| | | Scooter | 11500 | 10800 | 700 |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 10500 | 10200 | 300 |
| | | Eagle | 11300 | 10800 | 500 |
| | | Scooter | 11200 | 11500 | -300 |
| | Neemuch | Badami | 10700 | 10700 | Unch |
| | | Eagle | 11300 | 11000 | 300 |
| | | Scooter | 12300 | 11500 | 800 |

| | | | | | |
|--|---------------------|-------------|-----------|-----------|--------|
| Gujarat | Gondal | Badami | 11755 | 12205 | -450 |
| | | Eagle | 12305 | 12605 | -300 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 14000 | 14000 | Unch |
| | | Eagle | 14500 | 14500 | Unch |
| | | Scooter | 15500 | 15500 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
| State | Centre | | 11-May-22 | 10-May-22 | Change |
| Rajasthan | Kota | Arrival | 1500 | 800 | 700 |
| | | Offtake | 1500 | 800 | 700 |
| | Ramganj | Arrival | 3000 | 3500 | -500 |
| | | Offtake | 3000 | 3500 | -500 |
| | Baran | Arrival | 1500 | 2200 | -700 |
| | | Offtake | 1500 | 2200 | -700 |
| | Bhawani | Arrival | 200 | 100 | 100 |
| | | Offtake | 200 | 100 | 100 |
| Madhya Pradesh | Guna | Arrival | 6000 | 4000 | 2000 |
| | | Offtake | 6000 | 4000 | 2000 |
| | Neemuch | Arrival | 800 | 1100 | -300 |
| | | Offtake | 800 | 1100 | -300 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-22 | 194 | 11318 | 11518 | 11284 | 11486 | 2,110 | -840 | 2,845 | -1,255 |
| Jun-22 | 194 | 11440 | 11634 | 11420 | 11614 | 3,720 | -315 | 15,100 | 625 |
| July-22 | 0 | 11564 | 11564 | 11564 | 11564 | 5 | 0 | 55 | 0 |

| Spread | May-22 | Jun-22 | July-22 |
|--------|--------|--------|---------|
| Basis | -186 | | |
| May-22 | | 128 | |
| Jun-22 | | | -50 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 10.05.2022 | 10.05.2022 | 10.05.2022 |
| Baran | - | - | - |
| Gondal | 9205 | 863 | 10068 |
| Kota | 1669 | 99 | 1768 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 9th May, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 4326 | 804 | - | 5130 |
| 10- Nov-22 | 4879 | 835 | - | 5714 |
| Total | 9205 | 1639 | - | 10844 |

*EED – Exchange Deliverable Date

CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Wednesday.

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 11-May-22 | 10-May-22 | Change |
| Kerala | Kerala | Kochi | 85000 | 85000 | Unch |
| | | Kattapana | 75000 | 75000 | Unch |
| | | Idukki | 80000 | 80000 | Unch |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch |
| | | Zanzibar | NA | NA | - |

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