

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment has been recorded in the Red Chilli spot market on Tuesday. Guntur and Khammam spot market were closed due to summer vacation.
- In the Warangal spot market, low demand is recorded today due to inferior quality of crops.

#### **Previous Update:**

- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.
- Red Chilli sowing area likely to go down in Madhya Pradesh growing regions. In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area likely to go down by 15 to 20 percent as per initial report as other competitive crops like Cotton prices reported higher.
- AgriWatch expects in Andhra Pradesh and Telangana also Red Chilli sowing area is likely to go down current year. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77–78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-May-22	17-May-22	16-May-22	16-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	15500	17000	15500	17000	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch

		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	6500	10000	6500	10000	Unch
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13000	18000	13000	18000	Unch
		Fatki	12500	13000	12500	13000	Unch
		Jhankar	17000	19000	17000	19000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	21000	23000	-
		5531 Best	NA	NA	16500	18000	-
		5531 M Best	NA	NA	14000	16500	-
		Dabbi Dlx Local	NA	NA	38000	41000	-
		Dabbi Medium Best (Local)	NA	NA	24000	26500	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	30000	34000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	24000	26500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	23000	-
		5531	NA	NA	16500	18000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-May-22		16-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	8000		15000		-7000
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		2000		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Mixed sentiment has been recorded in Turmeric spot market on Tuesday.
- In Duggirala due to lower arrivals prices are up today.
- In Warangal subdued demand and enough supplies added the bearish sentiment.

**Previous Update:**

- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-May-22	16-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8200	8200	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	6700	6700	Unch
		Gattah (double polished)	7400	7400	Unch
	Warangal	Finger	6400	6500	-100
		Round	6000	6100	-100
Tamil Nadu	Erode	Finger	7200	7200	Unch
		Gattah	6300	6300	Unch
		Sellem	8400	8400	Unch
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8000	8000	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6350	6300	50
		Bilty	6922	6867	55
		Finger	6350	6300	50
		Bilty	6922	6867	55
Maharashtra	Sangli	Rajpuri/Salem Finger	11200	Closed	-
		Rajpuri Medium	8700	Closed	-
		DesiKadappa	7200	Closed	-
	Basmat	Salem Powder	6300	Closed	-
		Mini Salem	6700	Closed	-
		Super Salem	7500	Closed	-
		Gattah Powder	6300	Closed	-
		Gattah Premium	6700	Closed	-
		Nanded	Turmeric Finger Polished	7200	Closed

		Turmeric Bulb Polished	6200	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-May-22	16-May-22	Change
	Nizamabad	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Warangal	Arrival	3000	2500	500
Tamil Nadu	Erode	Arrival	2500	1700	800
		Off-take	2500	1700	800
	Coimbatore	Arrival	10	8	2
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	13000	15000	-2000
Maharashtra	Sangli	Arrival#	3000	Closed	-
	Basmat	Arrival*	2000	Closed	-
	Nanded	Arrival	4000	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	82	8068	8172	8104	8150	90	-1,390	160	-665
Jun-22	22	8210	8276	8170	8226	1,455	-1,250	16,915	250
July-22	48	8352	8360	8352	8360	10	-20	40	5

Spread	May-22	Jun-22	July-22
Basis	q		
May-22		76	
Jun-22			134

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.05.2022	16.05.2022	16.05.2022
Sangli (Rajapore)	2511	0	2511
Erode	--	--	--
Nizamabad	3087	0	3087
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16<sup>th</sup> May, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-22</b>	--	611	571	--	--	<b>1182</b>
<b>10-Oct-22</b>	--	1272	1440	--	--	<b>2712</b>
<b>10-Nov-22</b>		630	1075			<b>1705</b>
<b>Total</b>	--	<b>2513</b>	<b>3086</b>	--	--	<b>5599</b>

\*EDD – Exchange Deliverable Date

**BLACK PEPPER****Fundamentals:****Today's Update:**

- By and large steady sentiment on higher arrivals was witnessed in Black pepper spot market on Tuesday.
- Continuous new pepper supply put cap on domestic pepper prices.
- According to IPC, India's pepper production is estimated to decrease by 10% compared to the 2021 crop. Export prices of Indian black pepper increased slightly in the first 3 months of the year. High consumption demand and speculation may be the factors contributing to the stability of Indian pepper prices in the near future.
- Vietnam pepper price is stable in the range of 73,000 - 76,000 VND/kg. In which, the lowest price is 73,000 VND/kg in Gia Lai province. Higher is Dong Nai province with 73,500 VND/kg. Currently, the two provinces of Dak Lak and Dak Nong are trading pepper at the same price of 74,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also remained unchanged, at VND 75,000/kg and VND 76,000/kg, respectively.
- China's insistence on the "Zero COVID" policy not only disrupts the domestic supply chain, but also affects the price of Vietnamese pepper in the near future. Exports to China are forecasted to continue to decline, and at the same time, some pepper shipments that are stuck at the border gate may be sold back to Vietnam to cut losses. This is putting pressure on domestic pepper prices.

**Previous Update:**

- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- It is forecasted that Vietnam's pepper exports will be difficult in the remaining months of the second quarter of 2022. Vietnam Pepper Association shows that the supply of pepper is quite abundant, and the import demand is low. Currently, many countries and territories have reopened, but the travel needs of people are still quite limited. The main source of goods used by customers is goods signed 3 to 4 months ago. Pepper prices are unlikely to increase sharply if the Chinese market has not bought back.
- AgriWatch expects buyers likely to be active from lower price levels as India's pepper production is estimated to be lower.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.

- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output according to the latest report from the Import-Export Department. Ministry of Industry and Trade, Vietnam.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-May-22	16-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50400	50400	Unch
		Garbled	52400	52400	Unch
Karnataka	Chikmagalur	Ungarbled	51000	50500	500
Delhi	New Delhi	Unpolished	54500	54500	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-May-22	16-May-22	Change
Kerala	Kochi	Arrivals	40	28.5	11.5
		Off-take	40	28.5	11.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-05-22	3900	7188	-	5900	4040	4240
09-05-22	3900	7142	4089	5900	4000	4200
10-05-22	3900	7100	4086	5900	4000	4200
11-05-22	3900	7105	4086	5900	4000	4200
12-05-22	3850	7041	4075	5900	3950	4150
13-05-22	3850	7038	4075	5900	3950	4150
16-05-22	3850	7001	4057	5900	3950	4150
17-05-22	3850	7027	4057	5900	3950	4150

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment was witnessed in Jeera spot market on Tuesday.
- Buyers in export market also get active and hence prices likely to be move up in coming days.
- Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.

#### Previous Update

- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi.
- Agriwatch expects new export demand may likely come up in June month which may likely push up the prices.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-May-22	16-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	Closed	-
		NCDEX Quality	21900	Closed	-
		Poojari type /Machine Cut	23300	Closed	-
	Mundra Port (FoR)	1% Singapore	22250	22100	150
		2% Singapore	22000	21850	150
		1 % European	22750	22600	150
		2% European	22500	22350	150
	Rajkot	Local	20950	20705	245
	Patan	Local	22500	20625	1875
	Dhrol	Local	19750	19500	250
Gondal	Local	20805	20755	50	
Rajasthan	Jodhpur	Local	22000	23000	-1000
	Merta City	Local	23800	24400	-600
	Nagaur	Local	23400	24200	-800
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	23000	23500	-500
		Poojari type / Machine Cut	25000	25500	-500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-May-22	16-May-22	Change
Gujarat	Unjha	Arrival	9000	Closed	-
		Off-take	9000	Closed	-



Rajasthan	Rajkot	Arrival*	500	770	-270
	Patan	Arrival*	82	23	59
	Dhrol	Arrival*	58	70	-12
	Gondal	Arrival	1146	1740	-594
	Jodhpur	Arrival	1000	1800	-800
	Merta City	Arrival	1100	1600	-500
	Nagaur	Arrival	1200	1700	-500
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	100	22050	22150	22150	22150	15	681	378	447
Jun-22	10	22260	22340	22025	22225	1,464	-2,268	14,718	-129
July-22	-20	22430	22530	22265	22440	300	-279	1,131	96

Spread	May-22	Jun-22	July-22
Basis	-250		
May-22		75	
Jun-22			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.05.2022	16.05.2022	16.05.2022
Jodhpur	308	0	308
Unjha	9773	30	9803

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022**

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1903	1903
Total	308	9774	10082

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Tuesday.

#### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-May-22	16-May-22	Change
Kerala	Kochi Benchmark market	Max price	1343	1256	87
		Avg. Price	832	773	60
Delhi	New Delhi	Medium	850	850	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-May-22	16-May-22	Change
Kerala	Kochi	Arrivals	63204	67006	-3802
		Off-take	56396	65484	-9088

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.05.2022	16.05.2022	16.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiment has been recorded in coriander spot market on Tuesday.
- As AgriWatch expected earlier demand likely to be good in the spot market in coming months as ending stocks for 2022-23 marketing year reported lower.

#### **Previous Update:**

- Reportedly, due to cash crunch in the market, buyers are currently inactive and may likely to remain sideways in most of the markets in Coriander.
- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.
- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-May-22	16-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11100	-100
		Eagle(Split)	11500	11600	-100
		Badami	10500	10600	-100
		Badami(Split)	11000	11100	-100
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12500	12500	Unch
	Baran	Eagle	11000	10600	400
		Badami	10600	10200	400
	Bhawani	Eagle	11300	10800	500
		Badami	11100	10600	500
		Scooter	11700	11200	500
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10500	Closed	-
		Eagle	11300	Closed	-
		Scooter	12200	Closed	-
	Neemuch	Badami	11000	Closed	-
		Eagle	11800	Closed	-
		Scooter	12600	Closed	-
Gujarat	Gondal	Badami	11905	11805	100

		Eagle	12305	12355	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
		Arrival & Off-take in bags (1 bag = 40 kg)			
State	Centre		17-May-22	16-May-22	Change
Rajasthan	Kota	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	300	500	-200
		Offtake	300	500	-200
Madhya Pradesh	Guna	Arrival	5000	Closed	-
		Offtake	5000	Closed	-
	Neemuch	Arrival	700	Closed	-
		Offtake	700	Closed	-

**NCDEX-FUTURES MARKET**
**Coriander**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-136	11636	11520	11500	11500	55	-795	730	-420
Jun-22	-214	11780	11800	11510	11580	2,200	-1,100	16,655	10
July-22	-244	11944	11938	11640	11700	335	130	410	165

Spread	May-22	Jun-22	July-22
Basis	-500		
May-22		80	
Jun-22			120

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.05.2022	16.05.2022	16.05.2022
Baran	-	-	-
Gondal	10364	189	10553
Kota	1793	40	1833
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	804	-	5130
10- Nov-22	6038	989	-	5714
Total	10364	1793	-	12157

\*EED – Exchange Deliverable Date

## CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Tuesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-May-22	16-May-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.