

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment has been recorded in the Red Chilli spot market on Wednesday. Guntur and Khammam spot market were closed due to summer vacation likely to reopen on 6<sup>th</sup> June.

#### **Previous Update:**

- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.
- Red Chilli sowing area likely to go down in Madhya Pradesh growing regions. In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area likely to go down by 15 to 20 percent as per initial report as other competitive crops like Cotton prices reported higher.
- AgriWatch expects in Andhra Pradesh and Telangana also Red Chilli sowing area is likely to go down current year. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77-78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-May-22	18-May-22	17-May-22	17-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	15500	17000	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-

		Fatki	Closed	Closed	6500	10000	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13000	18000	13000	18000	Unch
		Fatki	12500	13000	12500	13000	Unch
		Jhankar	17000	19000	17000	19000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-May-22		17-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		8000		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment on subdued demand has been recorded in Turmeric spot market on Wednesday.
- In Duggirala due to lower arrivals prices are steady at higher levels.
- It is expected that prices may likely to correct in coming weeks as buyers were inactive in the spot market.

**Previous Update:**

- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-May-22	17-May-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	8200	8200	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	6700	6700	Unch
		Gattah (double polished)	7400	7400	Unch
	<b>Warangal</b>	Finger	Closed	6400	-
		Round	Closed	6000	-
Tamil Nadu	<b>Erode</b>	Finger	7200	7200	Unch
		Gattah	6300	6300	Unch
		Sellem	8400	8400	Unch
	<b>Coimbatore</b>	Bulb	7500	7500	Unch
		Finger	8000	8000	Unch
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6350	6350	Unch
		Bilty	6922	6922	Unch
		Finger	6350	6350	Unch
		Bilty	6922	6922	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	11200	11200	Unch
		Rajpuri Medium	8700	8700	Unch
		DesiKadappa	7200	7200	Unch
	<b>Basmat</b>	Salem Powder	6300	6300	Unch
		Mini Salem	6700	6700	Unch
		Super Salem	7500	7500	Unch
		Gattah Powder	6300	6300	Unch
		Gattah Premium	6700	6700	Unch

Delhi	Nanded	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6500	6500	Unch
	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	18-May-22	17-May-22	Change
Telangana	Nizamabad	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Warangal	Arrival	Closed	3000	-
Tamil Nadu	Erode	Arrival	2000	2500	-500
		Off-take	2000	2500	-500
	Coimbatore	Arrival	8	10	-2
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	8000	13000	-5000
Maharashtra	Sangli	Arrival#	2000	3000	-1000
	Basmat	Arrival*	1500	2000	-500
	Nanded	Arrival	4000	4000	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	0	8136	8172	8104	8136	25	-65	160	0
Jun-22	-96	8224	8250	8102	8120	1,590	135	17,005	90
July-22	-126	8302	8310	8196	8230	445	435	315	275

Spread	May-22	Jun-22	July-22
Basis	64		
May-22		-16	
Jun-22			110

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.05.2022	17.05.2022	17.05.2022
Sangli (Rajapore)	2511	0	2511
Erode	--	--	--
Nizamabad	3097	0	3097
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16<sup>th</sup> May, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	571	--	--	1182
10-Oct-22	--	1272	1440	--	--	2712
10-Nov-22		630	1075			1705
<b>Total</b>	<b>--</b>	<b>2513</b>	<b>3086</b>	<b>--</b>	<b>--</b>	<b>5599</b>

\*EDD – Exchange Deliverable Date

### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Overall steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Continuous new pepper supply put cap on domestic pepper prices.
- Vietnam Pepper price as on 18/5/2022 in the country remained stable around 73,000 - 76,500 VND/kg. The world pepper market last week decreased due to the increase of the USD. Currently, pepper prices today in Dak Lak and Dak Nong provinces are purchasing at 74,500 VND/kg; unchanged from yesterday. Gia Lai pepper price today 18/5 continues to trade at 73,000 VND/kg; Pepper price in Dong Nai today maintained at 73,500 VND/kg; Today's pepper price in Ba Ria - Vung Tau was flat, keeping at 76,500 VND/kg – the highest purchasing level of pepper in the country today; In Binh Phuoc, pepper price today 18/5 traded at the threshold of 75,000 VND/kg, flat compared to yesterday.

#### **Previous Update:**

- China's insistence on the "Zero COVID" policy not only disrupts the domestic supply chain, but also affects the price of Vietnamese pepper in the near future. Exports to China are forecasted to continue to decline, and at the same time, some pepper shipments that are stuck at the border gate may be sold back to Vietnam to cut losses. This is putting pressure on domestic pepper prices.
- According to IPC, India's pepper production is estimated to decrease by 10% compared to the 2021 crop. Export prices of Indian black pepper increased slightly in the first 3 months of the year. High consumption demand and speculation may be the factors contributing to the stability of Indian pepper prices in the near future.
- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- It is forecasted that Vietnam's pepper exports will be difficult in the remaining months of the second quarter of 2022. Vietnam Pepper Association shows that the supply of pepper is quite abundant, and the import demand is low. Currently, many countries and territories have reopened, but the travel needs of people are still quite limited. The main source of goods used by customers is goods signed 3 to 4 months ago. Pepper prices are unlikely to increase sharply if the Chinese market has not bought back.
- AgriWatch expects buyers likely to be active from lower price levels as India's pepper production is estimated to be lower.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according to IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-May-22	17-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50400	50400	Unch
		Garbled	52400	52400	Unch
Karnataka	Chikmagalur	Ungarbled	51500	51000	500
Delhi	New Delhi	Unpolished	54500	54500	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-May-22	17-May-22	Change
Kerala	Kochi	Arrivals	23.5	40	-16.5
		Off-take	23.5	40	-16.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-05-22	3900	7188	-	5900	4040	4240
09-05-22	3900	7142	4089	5900	4000	4200
10-05-22	3900	7100	4086	5900	4000	4200
11-05-22	3900	7105	4086	5900	4000	4200
12-05-22	3850	7041	4075	5900	3950	4150
13-05-22	3850	7038	4075	5900	3950	4150
16-05-22	3850	7001	4057	5900	3950	4150
17-05-22	3850	7034	4057	5900	3950	4150
18-05-22	3850	-	4048	5900	3900	4100

**JEERA (CUMIN SEED)**
**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment was witnessed in Jeera spot market on Wednesday.

**Previous Update**

- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- Agriwatch expects new export demand may likely come up in June month which may likely push up the prices.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-May-22	17-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	21900	21900	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21900	22250	-350
		2% Singapore	21650	22000	-350
		1 % European	22400	22750	-350
		2% European	22150	22500	-350
	Rajkot	Local	20350	20950	-600
	Patan	Local	19505	22500	-2995
	Dhrol	Local	19300	19750	-450
	Gondal	Local	20605	20805	-200
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	23000	23800	-800
	Nagaur	Local	22700	23400	-700
	Anandpur Kalu	Local	22000	23000	-1000
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-May-22	17-May-22	Change
Gujarat	Unjha	Arrival	7000	9000	-2000
		Off-take	7000	9000	-2000
	Rajkot	Arrival*	900	500	400
	Patan	Arrival*	23	82	-59



	Dhrol	Arrival*	72	58	14
	Gondal	Arrival	1236	1146	90
Rajasthan	Jodhpur	Arrival	1200	1000	200
	Merta City	Arrival	2000	1100	900
	Nagaur	Arrival	1800	1200	600
	Anandpur Kalu	Arrival	20	50	-30
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-320	21930	21930	21830	21830	30	15	378	378
Jun-22	-180	22200	22265	21920	22040	1,545	81	14,574	-144
July-22	-170	22380	22475	22145	22255	369	69	1,266	135

Spread	May-22	Jun-22	July-22
Basis	70		
May-22		210	
Jun-22			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 17.05.2022	In-Process 17.05.2022	Total 17.05.2022
Jodhpur	308	0	308
Unjha	9663	60	9723

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1903	1903
Total	308	9774	10082

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.

#### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-May-22	17-May-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1260	1343	-83
		Avg. Price	797	832	-35
Delhi	New Delhi	Medium	850	850	Unch
		6.5 (Bold)	900	900	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-May-22	17-May-22	Change
Kerala	Nedumkandam	Arrivals	59044	63204	-4160
		Off-take	52349	56396	-4047

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.05.2022	17.05.2022	17.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiment has been recorded on subdued demand in coriander spot market on Wednesday.
- Reportedly, due to cash crunch in the market, buyers are currently inactive and may likely to remain sideways in most of the markets in Coriander.
- As AgriWatch expected earlier demand likely to be good in the spot market in coming months as ending stocks for 2022-23 marketing year reported lower.

#### **Previous Update:**

- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.
- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-May-22	17-May-22	Change
Rajasthan	<b>Kota</b> Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10500	10500	Unch
		Badami(Split)	11000	11000	Unch
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12500	12500	Unch
	Baran	Eagle	11000	11000	Unch
		Badami	10600	10600	Unch
	Bhawani	Eagle	11300	11300	Unch
		Badami	11100	11100	Unch
		Scooter	11700	11700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	10500	-
		Eagle	Closed	11300	-
		Scooter	Closed	12200	-
	Neemuch	Badami	11000	11000	Unch
		Eagle	11800	11800	Unch
		Scooter	12600	12600	Unch
Gujarat	Gondal	Badami	11455	11905	-450

		Eagle	12155	12305	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	14000	14000	Unch
		Eagle	14500	14500	Unch
		Scooter	15500	15500	Unch
		Arrival & Off-take in bags (1 bag = 40 kg)			
State	Centre		18-May-22	17-May-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	5000	4000	1000
		Offtake	5000	4000	1000
	Baran	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Bhawani	Arrival	200	300	-100
		Offtake	200	300	-100
Madhya Pradesh	Guna	Arrival	Closed	5000	-
		Offtake	Closed	5000	-
	Neemuch	Arrival	600	700	-100
		Offtake	600	700	-100

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	-114	11514	11410	11400	11400	360	305	470	-260
Jun-22	-54	11628	11660	11506	11528	1,780	-420	16,630	-25
July-22	-68	11770	11784	11632	11632	300	-35	540	130

Spread	May-22	Jun-22	July-22
Basis	-400		
May-22		128	
Jun-22			104

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.05.2022	17.05.2022	17.05.2022
Baran	-	-	-
Gondal	10444	187	10631
Kota	1803	40	1843
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	804	-	5130
10- Nov-22	6038	989	-	5714
Total	10364	1793	-	12157

\*EDD – Exchange Deliverable Date

### CLOVE

- Continued steady sentiment has been recorded in Clove spot market on Wednesday.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-May-22	17-May-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	75000	75000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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