

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli Bedia spot market on Saturday.
- However, all the markets remained close today due to weekly off. Guntur and Khammam spot market were closed due to summer vacation likely to reopen on 6th June.
- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.

Previous Update:

- Red Chilli sowing area likely to go down in Madhya Pradesh growing regions. In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area likely to go down by 15 to 20 percent as per initial report as other competitive crops like Cotton prices reported higher.
- AgriWatch expects in Andhra Pradesh and Telangana also Red Chilli sowing area is likely to go down current year. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.
- Red Chilli Cold storage stocks reported lower at Guntur spot market in the current season. As per trade sources, as of now, cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 63 to 66 lakh bags compared to 77–78 lakh bags last year during the same period. On an average 10 to 12 thousand bags are being stored in cold storage on a daily basis.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-May-22	21-May-22	20-May-22	20-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	15500	17000	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-

		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	6500	10000	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	13000	18000	Closed	Closed	-
		Fatki	12500	13000	Closed	Closed	-
		Jhankar	17000	19000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-May-22		20-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment has been recorded in Turmeric Delhi spot market on Saturday. However, most of the markets remained close today due to weekly off.

Previous Update:

- It is expected that prices may likely to correct in coming weeks as buyers were inactive in the spot market.
- Turmeric Supply reported lower as Farmers and Stockists were holding their stocks as they were expecting higher prices in coming days.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-May-22	20-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8200	-
		Double polish finger	Closed	8500	-
		Gattah (unpolished)	Closed	6700	-
		Gattah (double polished)	Closed	7400	-
	Warangal	Finger	Closed	6300	-
		Round	Closed	5900	-
Tamil Nadu	Erode	Finger	Closed	7100	-
		Gattah	Closed	6200	-
		Sellem	Closed	8300	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6500	-
		Bilty	Closed	7085	-
		Finger	Closed	6500	-
		Bilty	Closed	7085	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	11200	-
		Rajpuri Medium	Closed	8700	-
		DesiKadappa	Closed	7200	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-

		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6200	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-May-22	20-May-22	Change
	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	2500	-
Tamil Nadu	Erode	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	910	-
Maharashtra	Sangli	Arrival#	Closed	2000	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	2000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.05.2022	In-Process 20.05.2022	Total 20.05.2022
Sangli (Rajapore)	2601	0	2601
Erode	--	--	--
Nizamabad	3222	0	3222
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16th May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	611	571	--	--	1182
10-Oct-22	--	1272	1440	--	--	2712
10-Nov-22		630	1075			1705
Total	--	2513	3086	--	--	5599

*EDD – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- Continuous new pepper supply put cap on domestic pepper prices.
- Vietnam Pepper prices as on 19th May moved sideways in the domestic market. Currently, the purchasing price is fluctuating in the range of 73,000 - 76,500 VND/kg. Currently, the lowest price is 73,000 VND/kg available in Gia Lai province. Better is Dong Nai province with 73,500 VND/kg. In Dak Lak and Dak Nong prices moving at 74,500 VND/kg are the two provinces of. In Binh Phuoc province with the price of 75,500 VND/kg. Similarly, today's pepper price in Ba Ria - Vung Tau province was also unchanged at 76,500 VND/kg. This is also the highest price at the moment.
- This year, production costs from fertilizers, gasoline, and harvesting labor increased. As a result, pepper growers tend to sell only a small quantity sufficient to cover temporary costs and prefer to hold stock to wait for higher prices.
- According to statistics from the General Department of Customs Vietnam, domestic enterprises exported 53,778 tons of pepper in the first quarter, down 12.1% in volume compared to the same period last year. Export turnover increased by 40.3%. In which, pepper exports to the US, European Union (EU) and India markets grew positively, while exports to China, Russia and Ukraine decreased sharply.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.

Previous Update:

- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according to IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-May-22	20-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50300	50400	-100
		Garbled	52300	52400	-100
Karnataka	Chikmagalur	Ungarbled	Closed	51500	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-May-22	20-May-22	Change
Kerala	Kochi	Arrivals	23.5	20	3.5
		Off-take	23.5	20	3.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-05-22	3900	7188	-	5900	4040	4240
09-05-22	3900	7142	4089	5900	4000	4200
10-05-22	3900	7100	4086	5900	4000	4200
11-05-22	3900	7105	4086	5900	4000	4200
12-05-22	3850	7041	4075	5900	3950	4150
13-05-22	3850	7038	4075	5900	3950	4150
16-05-22	3850	7001	4057	5900	3950	4150
17-05-22	3850	7034	4057	5900	3950	4150
18-05-22	3850	6742	4048	5900	3900	4100
19-05-22	3850	6764	4035	5900	3900	4100
20-05-22	3850	-	4054	5900	3900	4100

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large weak sentiment was witnessed in Jeera spot market on Saturday.
- In Dhrol spot market due to lower quality prices reported correction much.

Previous Update

- Agriwatch expects new export demand may likely come up in June month which may likely push up the prices.
- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- *AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.*
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-May-22	20-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	21900	21900	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21750	21700	50
		2% Singapore	21500	21450	50
		1 % European	22250	22200	50
		2% European	22000	21950	50
	Rajkot	Local	20400	20545	-145
	Patan	Local	19000	19850	-850
	Dhrol	Local	16850	19775	-2925
Gondal	Local	20205	20205	Unch	
Rajasthan	Jodhpur	Local	20500	21000	-500
	Merta City	Local	23500	22400	1100
	Nagaur	Local	21400	22000	-600
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-May-22	20-May-22	Change
Gujarat	Unjha	Arrival	5000	5000	Unch
		Off-take	5000	5000	Unch
	Rajkot	Arrival*	360	630	-270

Rajasthan	Patan	Arrival*	12	35	-23
	Dhrol	Arrival*	22	34	-12
	Gondal	Arrival	651	564	87
	Jodhpur	Arrival	700	1700	-1000
	Merta City	Arrival	1300	1800	-500
	Nagaur	Arrival	1200	1700	-500
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.05.2022	20.05.2022	20.05.2022
Jodhpur	308	0	308
Unjha	9687	99	9786

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1903	1903
Total	308	9774	10082

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Saturday.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-May-22	20-May-22	Change
Kerala	Idukki Benchmark market	Max price	1385	1320	65
		Avg. Price	843	824	18
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-May-22	20-May-22	Change
Kerala	Idukki	Arrivals	48127	77188	-29062
		Off-take	47693	72051	-24358

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--	--	--
May-22	--	--	--
Jun-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.05.2022	20.05.2022	20.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment on subdued sentiment has been recorded in coriander spot market on Saturday.
- Reportedly, due to cash crunch in the market, buyers are currently inactive and may likely to remain steady to weak in most of the markets in Coriander.

Previous Update:

- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.
- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-May-22	20-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10300	10300	Unch
		Scooter	12300	12300	Unch
	Baran	Eagle	11300	11300	Unch
		Badami	10500	10500	Unch
	Bhawani	Eagle	11000	11000	Unch
		Badami	10400	10400	Unch
		Scooter	11300	11300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10800	10800	Unch
		Eagle	11500	11500	Unch
		Scooter	12800	12800	Unch
	Neemuch	Badami	11200	11200	Unch
		Eagle	11700	11700	Unch
		Scooter	12500	12500	Unch
Gujarat	Gondal	Badami	11405	11505	-100
		Eagle	11955	11855	100

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-May-22	20-May-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	3500	4500	-1000
		Offtake	3500	4500	-1000
	Baran	Arrival	800	1300	-500
		Offtake	800	1300	-500
	Bhawani	Arrival	350	350	Unch
		Offtake	350	350	Unch
Madhya Pradesh	Guna	Arrival	4000	2000	2000
		Offtake	4000	2000	2000
	Neemuch	Arrival	1400	1200	200
		Offtake	1400	1200	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--

Spread	May-22	Jun-22	July-22
Basis	--		
May-22		--	
Jun-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.05.2022	20.05.2022	20.05.2022
Baran	-	-	-
Gondal	10533	237	10770
Kota	1843	10	1853
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	804	-	5130
10- Nov-22	6038	989	-	5714
Total	10364	1793	-	12157

*EED – Exchange Deliverable Date

CLOVE

Fundamentals:
Today's Update:

- Steady sentiment has been recorded in Clove spot market on Saturday.
- Due to lower export demand domestic prices reported correction in the Kochi market.
- In the international market demand reported lower which likely to put cap on Clove prices further.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-May-22	20-May-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	74000	74000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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