

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Monday.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6<sup>th</sup> June.
- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.

#### Previous Update:

- Cold storage stocks are reportedly lower at benchmark Guntur market during the current season. According to sources, till now, the cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 65 to 66 lakh bags compared to 77–78 lakh bags in the same period last year down by 15.38%.
- In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area is likely to go down by 15% to 20% as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

**Red Chilli Spot Market Prices(Loose): (Rs/Qtl)**

State	Centre	Grade	23-May-22	23-May-22	21-May-22	21-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	15500	17000	Closed	Closed	-
		Wonder Hot	24000	26000	Closed	Closed	-

		341	20000	24000	Closed	Closed	-
		Denvor Delux	20000	23800	Closed	Closed	-
		Paprika	45000	55000	Closed	Closed	-
		Fatki	6500	10000	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13000	18000	13000	18000	Unch
		Fatki	12500	13000	12500	13000	Unch
		Jhankar	17000	19000	17000	19000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	21000	23000	NA	NA	-
		5531 Best	16000	17000	NA	NA	-
		5531 M Best	14000	16000	NA	NA	-
		Dabbi Dlx Local	34500	36500	NA	NA	-
		Dabbi Medium Best (Local)	26000	29500	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	30000	33500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	26000	29500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	21000	23000	NA	NA	-
		5531	16000	17000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2900	3500	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-May-22		21-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	1500		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady sentiment has been recorded in Turmeric spot market on Monday.
- On decreased arrivals and subdued demand in export as well as in domestic market prices are trade to sideways range.
- Turmeric Supply reported lower as Farmers and Stockiest were holding their stocks as they were expecting higher prices in coming days.
- It is expected that prices may likely to correct in coming weeks as buyers were inactive in the spot market.

#### Previous Update:

- Turmeric new crop supply continues at Nizamabad market and around 3,600 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis as compared to previous week 4,300 bags, fell by 16.28%.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-May-22	21-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8200	Closed	-
		Double polish finger	8500	Closed	-
		Gattah (unpolished)	7000	Closed	-
		Gattah (double polished)	7300	Closed	-
	Warangal	Finger	6300	Closed	-
		Round	5900	Closed	-
Tamil Nadu	Erode	Finger	6900	Closed	-
		Gattah	6000	Closed	-
		Sellem	8100	Closed	-
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8000	8000	Unch
	Salem	Bulb	NA	NA	-
Finger		NA	7155	-	
Andhra Pradesh	Duggirala	Bulb	6200	Closed	-
		Bilty	6758	Closed	-
		Finger	6200	Closed	-
		Bilty	6758	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	Closed	-
		Rajpuri Medium	8000	Closed	-
		DesiKadappa	7500	Closed	-
	Basmat	Salem Powder	6000	Closed	-
		Mini Salem	6400	Closed	-

		Super Salem	7200	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6400	Closed	-
	Nanded	Turmeric Finger Polished	7000	Closed	-
		Turmeric Bulb Polished	6000	Closed	-
		Turmeric Mix	6400	Closed	-
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-May-22	21-May-22	Change
	Nizamabad	Arrival	4000	Closed	-
		Off-take	4000	Closed	-
	Warangal	Arrival	3000	Closed	-
Tamil Nadu	Erode	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Coimbatore	Arrival	8	10	-2
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	1190	Closed	-
Maharashtra	Sangli	Arrival#	2000	Closed	-
	Basmat	Arrival*	1600	Closed	-
	Nanded	Arrival	3000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	66	8236	8350	8200	8268	2,055	2,045	16,305	16,255
July-22	90	8354	8394	8310	8356	625	-1,350	965	-15,830
Aug-22	0	8330	8330	8330	8330	0	-655	0	-785

Spread	Jun-22	July-22	Aug-22
Basis	-68		
Jun-22		88	
July-22			-26

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2022	21.05.2022	21.05.2022
Sangli (Rajapore)	2621	0	2621
Erode	--	--	--
Nizamabad	3222	0	3222
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16<sup>th</sup> May, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-22</b>	--	611	571	--	--	<b>1182</b>
<b>10-Oct-22</b>	--	1272	1440	--	--	<b>2712</b>
<b>10-Nov-22</b>		630	1075			<b>1705</b>
<b>Total</b>	--	<b>2513</b>	<b>3086</b>	--	--	<b>5599</b>

\*EDD – Exchange Deliverable Date

### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Continuous new pepper supply put cap on domestic pepper prices.
- Vietnam Pepper prices as on 19<sup>th</sup> May moved sideways in the domestic market. Currently, the purchasing price is fluctuating in the range of 73,000 - 76,500 VND/kg. Currently, the lowest price is 73,000 VND/kg available in Gia Lai province. Better is Dong Nai province with 73,500 VND/kg. In Dak Lak and Dak Nong prices moving at 74,500 VND/kg are the two provinces of. In Binh Phuoc province with the price of 75,500 VND/kg. Similarly, today's pepper price in Ba Ria - Vung Tau province was also unchanged at 76,500 VND/kg. This is also the highest price at the moment.
- This year, production costs from fertilizers, gasoline, and harvesting labor increased. As a result, pepper growers tend to sell only a small quantity sufficient to cover temporary costs and prefer to hold stock to wait for higher prices.
- According to statistics from the General Department of Customs Vietnam, domestic enterprises exported 53,778 tons of pepper in the first quarter, down 12.1% in volume compared to the same period last year. Export turnover increased by 40.3%. In which, pepper exports to the US, European Union (EU) and India markets grew positively, while exports to China, Russia and Ukraine decreased sharply.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.

#### **Previous Update:**

- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according to IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-May-22	21-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	50100	50300	-200
		Garbled	52100	52300	-200
Karnataka	Chikmagalur	Ungarbled	51000	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-May-22	21-May-22	Change
Kerala	Kochi	Arrivals	34.5	23.5	11
		Off-take	34.5	23.5	11

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-05-22	3850	7038	4075	5900	3950	4150
16-05-22	3850	7001	4057	5900	3950	4150
17-05-22	3850	7034	4057	5900	3950	4150
18-05-22	3850	6742	4048	5900	3900	4100
19-05-22	3850	6764	4035	5900	3900	4100
20-05-22	3850	6734	4054	5900	3900	4100
23-05-22	3800	-	-	5900	3850	4050

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mixed sentiment was witnessed in Jeera spot market on Monday.
- As we expected earlier, export demand is improving in the market and it will improve more after the end of June month which may further shoot up the prices.
- As per trade sources, good export demand reported from Bangladesh and China at Unjha Mandi at average prices INR 21,900 per quintal.

#### Previous Update

- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- Buyers were more active for Rajasthan Jeera variety as compared to Gujarat variety due to quality concern.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-May-22	21-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	21900	21900	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21750	21750	Unch
		2% Singapore	21500	21500	Unch
		1 % European	22250	22250	Unch
		2% European	22000	22000	Unch
	Rajkot	Local	20850	20400	450
	Patan	Local	18500	19000	-500
	Dhrol	Local	18075	16850	1225
	Gondal	Local	20155	20205	-50
Rajasthan	Jodhpur	Local	22500	20500	2000
	Merta City	Local	25000	23500	1500
	Nagaur	Local	23000	21400	1600
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-May-22	21-May-22	Change
Gujarat	Unjha	Arrival	4500	5000	-500
		Off-take	4500	5000	-500



Rajasthan	Rajkot	Arrival*	510	360	150
	Patan	Arrival*	32	12	20
	Dhrol	Arrival*	43	22	21
	Gondal	Arrival	1158	651	507
	Jodhpur	Arrival	600	700	-100
	Merta City	Arrival	1000	1300	-300
	Nagaur	Arrival	800	1200	-400
	Anandpur Kalu	Arrival	15	20	-5
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-140	21865	21890	21440	21630	1,875	171	13,647	258
July-22	-125	22090	22100	21675	21865	909	-882	2,397	-11,625
Aug-22	0	22210	22210	22210	22210	0	-573	0	-2,010

Spread	Jun-22	July-22	Aug-22
Basis	270		
Jun-22		235	
July-22			345

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2022	21.05.2022	21.05.2022
Jodhpur	308	0	308
Unjha	9714	54	9768

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	6111	6383
10- Oct-22	24	1730	1754
10- Nov-22	--	1903	1903
Total	308	9774	10082

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Mixed sentiment has been recorded on increased arrivals in Small Cardamom spot market on Monday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

#### Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-May-22	21-May-22	Change
Kerala	Kochi Benchmark market	Max price	1386	1385	1
		Avg. Price	817	843	-26
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-May-22	21-May-22	Change
Kerala	Kochi	Arrivals	69035	48127	20908
		Off-take	55672	47693	7979

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2022	21.05.2022	21.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large bearish sentiment has been recorded in coriander spot market on Monday.
- Coriander buyers like exporters and stockists were reported inactive in the spot market as prices were already trading at all-time high, cash crunch in the market also monsoon season added the bearish sentiment, they are expecting some price correction for fresh buying positions.
- However, in Kota benchmark mandi good demand reported and supported the prices.

#### Previous Update:

- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 4,000 to 5,000 bags arriving on an average daily basis fell by 52.63% compared to previous week. As of now overall 65% of crops has been traded in Ramganj and Guna mandi.
- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-May-22	21-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10800	100
		Eagle(Split)	11500	11300	200
		Badami	10600	10300	300
		Badami(Split)	11000	10800	200
	Ramganj	Eagle	11000	11300	-300
		Eagle(Split)	11000	11300	-300
		Badami	10000	10300	-300
		Badami(Split)	10000	10300	-300
		Scooter	12000	12300	-300
	Baran	Eagle	11000	11300	-300
		Badami	10200	10500	-300
	Bhawani	Eagle	10800	11000	-200
		Badami	10200	10400	-200
		Scooter	11100	11300	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10300	10800	-500
		Eagle	10700	11500	-800
		Scooter	12000	12800	-800
	Neemuch	Badami	10800	11200	-400
		Eagle	11400	11700	-300

		Scooter	12000	12500	-500
Gujarat	Gondal	Badami	11705	11405	300
		Eagle	11455	11955	-500
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-May-22	21-May-22	Change
Rajasthan	Kota	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Ramganj	Arrival	4000	3500	500
		Offtake	4000	3500	500
	Baran	Arrival	1500	800	700
		Offtake	1500	800	700
	Bhawani	Arrival	500	350	150
		Offtake	500	350	150
Madhya Pradesh	Guna	Arrival	10000	4000	6000
		Offtake	10000	4000	6000
	Neemuch	Arrival	2000	1400	600
		Offtake	2000	1400	600

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-96	11616	11750	11320	11394	1,825	1,825	15,980	15,980
July-22	-66	11700	11700	11446	11504	825	-460	1,350	-14,730
Aug-22	0	11650	11650	11650	11650	0	-285	15	-935

Spread	Jun-22	July-22	Aug-22
Basis	106		
Jun-22		110	
July-22			146

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2022	21.05.2022	21.05.2022
Baran	-	-	-
Gondal	10700	69	10769
Kota	1842	10	1852
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4326	804	-	5130
10- Nov-22	6038	989	-	5714
<b>Total</b>	<b>10364</b>	<b>1793</b>	<b>-</b>	<b>12157</b>

\*EDD – Exchange Deliverable Date

### CLOVE

**Fundamentals:**
**Today's Update:**

- Steady sentiment has been recorded in Clove spot market on Monday.
- In the international market demand reported lower which likely to put cap on Clove prices further.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-May-22	21-May-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	74000	74000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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