

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Tuesday.
- In Warangal spot market lower supply reported as farmers and stockists were expecting higher prices after summer vacation.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6th June.
- At present, only medium quality and poor quality are coming in the market, due to which the demand has declined. There is more demand for good quality in the market, whose prices are already trading at higher levels.

Previous Update:

- Cold storage stocks are reportedly lower at benchmark Guntur market during the current season. According to sources, till now, the cold storage stocks are around 48 lakh bags (1 bag = 40 Kgs) and total stocks in Andhra Pradesh is around 65 to 66 lakh bags compared to 77–78 lakh bags in the same period last year down by 15.38%.
- In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area is likely to go down by 15% to 20% as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)

State	Centre	Grade	24-May-22	24-May-22	23-May-22	23-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-

Telangana	Warangal	Teja	15500	17000	15500	17000	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
		341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch
		Fatki	6500	10000	6500	10000	Unch
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13000	18000	13000	18000	Unch
		Fatki	12500	13000	12500	13000	Unch
		Jhankar	17000	19000	17000	19000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	21000	23000	-
		5531 Best	NA	NA	16000	17000	-
		5531 M Best	NA	NA	14000	16000	-
		Dabbi Dlx Local	NA	NA	34500	36500	-
		Dabbi Medium Best (Local)	NA	NA	26000	29500	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	30000	33500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	26000	29500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	23000	-
		5531	NA	NA	16000	17000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2900	3500	-
		Seed Fatki	NA	NA	6000	9000	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	24-May-22		23-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	5000		8000		-3000
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		1500		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Turmeric spot market on Tuesday.
- On decreased arrivals and subdued demand in export as well as in domestic market prices are trade to sideways range.
- Turmeric Supply reported lower as Farmers and Stockiest were holding their stocks as they were expecting higher prices in coming days.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.

Previous Update:

- Turmeric new crop supply continues at Nizamabad market and around 3,600 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis as compared to previous week 4,300 bags, fell by 16.28%.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-May-22	23-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8200	8200	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	7000	7000	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	6300	6300	Unch
		Round	5900	5900	Unch
Tamil Nadu	Erode	Finger	7300	6900	400
		Gattah	6300	6000	300
		Sellem	8500	8100	400
	Coimbatore	Bulb	NA	7500	-
		Finger	NA	8000	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	9000	Unch
		Rajpuri Medium	8000	8000	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	6000	6000	Unch
		Mini Salem	6400	6400	Unch

		Super Salem	7200	7200	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6400	6400	Unch
	Nanded	Turmeric Finger Polished	7000	7000	Unch
		Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6400	6400	Unch
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	24-May-22	23-May-22	Change
	Nizamabad	Arrival	3000	4000	-1000
		Off-take	3000	4000	-1000
	Warangal	Arrival	2000	3000	-1000
Tamil Nadu	Erode	Arrival	2500	1500	1000
		Off-take	2500	1500	1000
	Coimbatore	Arrival	NA	8	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	2100	1190	910
Maharashtra	Sangli	Arrival#	2000	2000	Unch
	Basmat	Arrival*	1400	1600	-200
	Nanded	Arrival	2400	3000	-600
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-48	8294	8294	8144	8210	1,595	-460	16,270	-35
July-22	-48	8346	8346	8250	8310	515	-110	1,060	95
Aug-22	0	8458	8458	8458	8458	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	-10		
Jun-22		100	
July-22			148

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.05.2022	23.05.2022	23.05.2022
Sangli (Rajapore)	2641	0	2641
Erode	--	--	--
Nizamabad	3222	0	3222
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	610	571	--	--	1181
10-Oct-22	--	1272	1440	--	--	2712
10-Nov-22		739	1210			1949
10-Dec-22	--	20	--	--	--	20
Total	--	2641	3221	--	--	5862

*EED – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.
- Continuous new pepper supply put cap on domestic pepper prices.
- Vietnam Pepper price as on 24/5/2022 fell sharply to 1,500 VND/kg. Currently, the domestic pepper market is around the price range of 70,500 - 74,000 VND/kg. Currently, pepper prices today in Dak Lak and Dak Nong provinces are purchasing at 72,000 VND/kg; down 1,500 VND compared to yesterday. Gia Lai pepper price today 24/5 plummeted to 1,500 VND; trading at 70,500 VND/kg – the lowest level. Pepper price in Dong Nai today is 71,000 VND/kg; down 1,500 VND compared to yesterday. Today's pepper price in Ba Ria - Vung Tau decreased deeply to 74,000 VND/kg – the highest purchase price of pepper in the country today. In Binh Phuoc, pepper price today traded at 72,500 VND/kg, a sharp decrease of 1,500 VND compared to yesterday.

Previous Update:

- This year, production costs from fertilizers, gasoline, and harvesting labor increased. As a result, pepper growers tend to sell only a small quantity sufficient to cover temporary costs and prefer to hold stock to wait for higher prices.
- According to statistics from the General Department of Customs Vietnam, domestic enterprises exported 53,778 tons of pepper in the first quarter, down 12.1% in volume compared to the same period last year. Export turnover increased by 40.3%. In which, pepper exports to the US, European Union (EU) and India markets grew positively, while exports to China, Russia and Ukraine decreased sharply.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- Also in the first 3 months of 2022, India has increased pepper imports from Vietnam, Brazil and Indonesia. In Vietnam alone, India's pepper imports in March increased by 150% compared to February 2022, up 32% in the first 3 months of 2022 compared to the same period in 2021.
- In the first quarter of 2022, the export value of pepper to most key markets increased. In which, the export speed to the Philippines reached the highest (up 868.9%), according to the latest report from the Import-Export Department (Ministry of Industry and Trade). Thailand (up 251%); Germany (up 178.9%); South Korea (up 166.5 percent); Netherlands (up 110.1%); India (up 104.7%); United States (up 66.7%); UK (up 54.2%); United Arab Emirates (up 43.8%).
- The proportion of Vietnam's pepper exports to the US market increased from 24.72% in the first quarter of 2021 to 29.58% in the first quarter of 2022; India increased from 4.81% to 7.07%; United Arab Emirates increased from 6.30% to 6.51%. The share of white pepper exports increased from 9.83% in the first quarter of 2021 to 16.42% in the first quarter of 2022.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- According to the Vietnam Pepper Association, Indonesia's next black pepper crop will start from June onwards, so it is too early to estimate the output for the 2022 crop. However, according IPC, Indonesia's pepper output in the 2022 crop is likely to decrease by 10% compared to 2021.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-May-22	23-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49900	50100	-200
		Garbled	51900	52100	-200
Karnataka	Chikmagalur	Ungarbled	49000	51000	-2000
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	24-May-22	23-May-22	Change
Kerala	Kochi	Arrivals	43.5	34.5	9
		Off-take	43.5	34.5	9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-05-22	3850	7038	4075	5900	3950	4150
16-05-22	3850	7001	4057	5900	3950	4150
17-05-22	3850	7034	4057	5900	3950	4150
18-05-22	3850	6742	4048	5900	3900	4100
19-05-22	3850	6764	4035	5900	3900	4100
20-05-22	3850	6734	4054	5900	3900	4100
23-05-22	3800	6760	3975	5900	3850	4050
24-05-22	3800	-	3978	5900	3850	4050

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Steady to weak sentiment was witnessed in Jeera spot market on Tuesday.
- In most of the spot markets buyers reported inactive as prices already traded at higher levels.
- Export demand likely to improve after the end of June month which may support the prices.

Previous Update

- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-May-22	23-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	21900	21900	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21650	21750	-100
		2% Singapore	21400	21500	-100
		1 % European	22150	22250	-100
		2% European	21900	22000	-100
	Rajkot	Local	20600	20850	-250
	Patan	Local	18500	18500	Unch
	Dhrol	Local	19700	18075	1625
	Gondal	Local	20105	20155	-50
Rajasthan	Jodhpur	Local	22000	22500	-500
	Merta City	Local	24000	25000	-1000
	Nagaur	Local	22200	23000	-800
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25000	25000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	24-May-22	23-May-22	Change
Gujarat	Unjha	Arrival	4000	4500	-500
		Off-take	4000	4500	-500
	Rajkot	Arrival*	1350	510	840
	Patan	Arrival*	4	32	-28
	Dhrol	Arrival*	26	43	-17
	Gondal	Arrival	651	1158	-507

Rajasthan	Jodhpur	Arrival	1200	600	600
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	900	800	100
	Anandpur Kalu	Arrival	12	15	-3
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	60	21685	21790	21515	21720	1,347	1,875	13,260	13,647
July-22	65	21900	21990	21715	21940	729	-180	2,847	450
Aug-22	0	22090	22090	22090	22090	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	180		
Jun-22		220	
July-22			150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.05.2022	23.05.2022	23.05.2022
Jodhpur	308	0	308
Unjha	9723	93	9816

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1730	1754
10- Nov-22	--	1930	1903
10- Dec-22	--	36	1903
Total	308	9724	10032

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded on increased arrivals in Small Cardamom spot market on Tuesday.

Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-May-22	23-May-22	Change
Kerala	Santhanpara Benchmark market	Max price	1330	1386	-56
		Avg. Price	731	817	-86
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	24-May-22	23-May-22	Change
Kerala	Santhanpara	Arrivals	26685	69035	-42350
		Off-take	18042	55672	-37630

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.05.2022	23.05.2022	23.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in coriander spot market on Tuesday.
- Coriander buyers like exporters and stockists were reported inactive in the spot market as prices were already trading at all-time high, cash crunch in the market also monsoon season added the bearish sentiment, they are expecting some price correction for fresh buying positions.
- However, in Kota benchmark mandi good demand reported and supported the prices.

Previous Update:

- Stockists may start releasing their crops from June-July in Neemuch spot market due to which it is expected that coriander prices may likely to be bullish for good quality.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 4,000 to 5,000 bags arriving on an average daily basis fell by 52.63% compared to previous week. As of now overall 65% of crops has been traded in Ramganj and Guna mandi.
- Coriander Badami prices are expected to trade in a range of INR 10,600 – INR 11,700 per quintal and Eagle variety is expected to trade in a range INR 11,200 – INR 12,200 per quintal. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	24-May-22	23-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10900	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10600	10600	Unch
		Badami(Split)	11000	11000	Unch
	Ramganj	Eagle	11000	11000	Unch
		Eagle(Split)	11000	11000	Unch
		Badami	10000	10000	Unch
		Badami(Split)	10000	10000	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	11000	11000	Unch
		Badami	10200	10200	Unch
	Bhawani	Eagle	10800	10800	Unch
		Badami	10200	10200	Unch
		Scooter	11100	11100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10300	-300
		Eagle	10400	10700	-300
		Scooter	11700	12000	-300

	Neemuch	Badami	10300	10800	-500
		Eagle	10800	11400	-600
		Scooter	11800	12000	-200
Gujarat	Gondal	Badami	11305	11705	-400
		Eagle	11555	11455	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		24-May-22	23-May-22	Change
Rajasthan	Kota	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Ramganj	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Baran	Arrival	900	1500	-600
		Offtake	900	1500	-600
	Bhawani	Arrival	300	500	-200
		Offtake	300	500	-200
Madhya Pradesh	Guna	Arrival	5000	10000	-5000
		Offtake	5000	10000	-5000
	Neemuch	Arrival	1200	2000	-800
		Offtake	1200	2000	-800

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-66	11410	11474	11290	11332	1,355	-470	16,110	130
July-22	70	11564	11598	11420	11446	470	-355	1,535	185
Aug-22	0	0	0	0	0	0	0	0	-15

Spread	Jun-22	July-22	Aug-22
Basis	168		
Jun-22		114	
July-22			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.05.2022	23.05.2022	23.05.2022
Baran	-	-	-
Gondal	10710	109	10819
Kota	1852	30	1882
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6364	1039		7403
10- Dec-22	30	10		40
Total	10710	1853	-	12563

*EDD – Exchange Deliverable Date

CLOVE

Fundamentals:
Today's Update:

- Steady sentiment has been recorded in Clove spot market on Tuesday.
- In the international market demand reported lower which likely to put cap on Clove prices further.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-May-22	23-May-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	74000	74000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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