

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Friday
- Currently, normal demand reported in the domestic market as Chilli prices trading at an all-time high.
- Lower demand reported is in the International market due to the China Covid-19 lockdown, Sri Lanka economic crisis, Russia-Ukraine war and cash crunch in the market.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6th June.
- Last picking activity has been going on in chilli benchmark markets with inferior quality crops.

- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area is likely to go down by 15% to 20% as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised
 after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh
 MT.

	F	Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
State	Centre	Grade	27- May-22	27-May- 22	26-May- 22	26-May- 22	Change
			Low	High	Low	High	_
		NCDEX Quality	Closed	Closed	Closed	Closed	-
Andhra Pradesh		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
	Guntur Benchmark market	No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	15500	17000	15500	17000	Unch
		Wonder Hot	24000	26000	24000	26000	Unch
Telangana	Warangal	341	20000	24000	20000	24000	Unch
		Denvor Delux	20000	23800	20000	23800	Unch
		Paprika	45000	55000	45000	55000	Unch



		Fatki	6500	10000	6500	10000	Unch
	1/1	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	13000	18000	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	12500	13000	-
		Jhankar	Closed	Closed	17000	19000	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
B. II.		Pala 12	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
		2043 Best	NA	NA	20000	22000	-
		5531 Best	NA	NA	15000	16000	-
		5531 M Best	NA	NA	12000	14000	-
		Dabbi Dlx Local	NA	NA	33000	36000	_
		Dabbi Medium Best (Local)	NA	NA	26500	29000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	30000	33500	•
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	26500	29000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	22000	-
		5531	NA	NA	15000	16000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2700	3100	-
	Arrivale	Seed Fatki S & Off-take in bags (1 bag = 4	NA 15 Kg) (1	NA	6000	8500	-
State	Centre	Parameter		<u>bay = эөкү</u> ay-22		ay-22	Change
		Arrivals		sed		sed	-
Andhra Pradesh	Guntur	Off-take		sed		sed	-
	Warangal	Arrivals		000		000	-3000
Telangana	Khammam	Arrivals (Cold storage) *	Clo	sed	Closed		-
	nnammam	Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	N	IA	10	000	-



TURMERIC

Fundamentals: Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Friday.
- On subdued demand in export as well as in domestic market, Turmeric prices in most of the markets are likely to trade in sideways range in coming days.
- Turmeric arrivals may likely to go down in coming weeks as stockists and farmers may hold their stocks on expectations of higher prices in coming days.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 52% to 55% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- Turmeric new crop supply continues at Nizamabad market and around 3,600 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis as compared to previous week 4,300 bags, fell by 16.28%.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

	Turmeric Spot Market Prices (Loose): (Rs/QtI)								
State	Centre	Grade	27-May-22	26-May-22	Change				
		Nizam quality	8200	8200	Unch				
	Nizamabad	Double polish finger	8500	8500	Unch				
Telangana	Benchmark market	Gattah (unpolished)	7000	7000	Unch				
i elaliyalla		Gattah (double polished)	7300	7300	Unch				
	Warangal	Finger	6300	6300	Unch				
	warangar	Round	5900	5900	Unch				
		Finger	7300	7300	Unch				
	Erode	Gattah	6300	6300	Unch				
		Sellem	8500	8500	Unch				
Tamil Nadu	Coimbatore	Bulb	7000	7000	Unch				
	Combatore	Finger	8000	8000	Unch				
	Salem	Bulb	NA	NA	-				
	Jaiem	Finger	NA	NA	-				
		Bulb	6100	6100	Unch				
Andhra Pradesh	Duggirala	Bilty	6649	6649	Unch				
Allullia i laucsii	Duggiraia	Finger	6100	6100	Unch				
		Bilty	6649	6649	Unch				
		Rajpuri/Salem Finger	9000	9000	Unch				
	Sangli	Rajpuri Medium	8000	8000	Unch				
Maharashtra		DesiKadappa	7500	7500	Unch				
	Basmat	Salem Powder	6000	6000	Unch				
	Dasillat	Mini Salem	6400	6400	Unch				



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I		ı	1	I	
		Super Salem	7200	7200	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6400	6400	Unch
		Turmeric Finger Polished	7000	7000	Unch
	Nanded	Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6400	6400	Unch
		Gattah	8600	8600	Unch
Delhi	Delhi	Mini Salem	10000	10000	Unch
Dellii		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & O	-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)			
	Centre	Parameter	27-May-22	26-May-22	Change
Tolongono	Nizamabad -	Arrival	2000	1500	500
Telangana		Off-take	2000	1500	500
	Warangal	Arrival	1500	2000	-500
	Fuede	Arrival	2500	3000	-500
Tamil Nadu	Erode	Off-take	2500	3000	-500
raiiii Nauu	Coimbatore	Arrival	20	30	-10
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	560	-350
	Sangli	Arrival#	2000	2000	Unch
Maharashtra	Basmat	Arrival*	1500	2000	-500
ľ	Nanded	Arrival	2000	3000	-1000
				Δ	rrival * Qt

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	92	7920	8102	7920	8010	2,430	-560	15,230	-295
July-22	102	8044	8192	8042	8122	1,365	-165	3,020	750
Aug-22	0	0	0	0	0	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	190		
Jun-22		112	
July-22			0

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Slocks	26.05.2022	26.05.2022	26.05.2022
Sangli (Rajapore)	2641	0	2641
Erode			-
Nizamabad	3292	0	3292
Warangal			1

(Quantity in MT)



NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22		610	571			1181
10-Oct-22		1272	1440			2712
10-Nov-22		739	1210			1949
10-Dec-22		20				20
Total		2641	3221			5862

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Friday
- Vietnam Pepper trading at range of 70,000 73,500 VND/kg. Pepper prices in Dak Lak and Dak Nong provinces are purchasing at 71,000 VND/kg; Gia Lai pepper trading at 70,000 VND/kg the lowest level. The price of pepper in Dong Nai is 70,500 VND/kg; in Ba Ria Vung Tau trading at 73,500 VND/kg the highest purchasing level of pepper in the country. In Binh Phuoc, pepper traded at 72,000 VND/kg.

- According to statistics from the General Department of Customs Vietnam, domestic enterprises exported 53,778 tons of pepper in the first quarter, down 12.1% in volume compared to the same period last year. Export turnover increased by 40.3%. In which, pepper exports to the US, European Union (EU) and India markets grew positively, while exports to China, Russia and Ukraine decreased sharply.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Peppe	er Spot Market Prices (Loose): (Rs/Qtl)		
State	Centre	Grade	27-May-22	26-May-22	Change
Kerala	Kochi	Ungarbled	49200	49400	-200
Reraia	Benchmark market	Garbled	51200	51400	-200
Karnataka	Chikmagalur	Ungarbled	49000	48000	1000
Delhi	New Delhi	Unpolished	54000	54000	Unch
Deini	New Deini	Number 11.5	56000	56000	Unch
		Arrivals & Off	-take in Tons		
State	Centre	Parameter	27-May-22	26-May-22	Change
Karala	Vaah:	Arrivals	49.5	25.5	24
Kerala	Kochi	Off-take	49.5	25.5	24

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
19-05-22	3850	6764	4035	5900	3900	4100				
20-05-22	3850	6734	4054	5900	3900	4100				
23-05-22	3800	6760	3975	5900	3850	4050				
24-05-22	3800	6746	3978	5900	3850	4050				
25-05-22	3800	6689	3980	5900	3850	4050				
26-05-22	3800	6682	-	5900	3900	4100				
27-05-22	3800	-	3999	5900	3900	4100				



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Friday
- In most of the spot markets buyers reported inactive as prices already traded at higher levels.
- Lower export demand has been recorded in export market due to all time high prices.

- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.
- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(C	Cumin Seed) Spot Market Prices (Loo	se): (Rs/QtI)		
State	Centre	Grade	27-May-22	26-May-22	Change
		Local	20100	20100	Unch
	Unjha Benchmark market	NCDEX Quality	21900	21900	Unch
	Denominark market	Poojari type /Machine Cut	23300	23300	Unch
		1% Singapore	21800	21600	200
	Mundro Dort (FoD)	2% Singapore	21550	21350	200
Gujarat	Mundra Port (FoR)	1 % European	22300	22100	200
		2% European	22050	21850	200
	Rajkot	Local	19920	20110	-190
	Patan	Local	20180	18300	1880
	Dhrol	Local	19150	19075	75
	Gondal	Local	20055	19655	400
	Jodhpur	Local	22000	23300	-1300
Bajasthan	Merta City	Local	23700	25500	-1800
Rajasthan	Nagaur	Local	23000	23800	-800
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
Deini	New Deini	Poojari type / Machine Cut	24500	24500	Unch
		Arrival & Off-take in bags (1 bag = 55	kg)		
State	Centre	Parameter	27-May-22	26-May-22	Change
	Uniba	Arrival	4500	4500	Unch
Guioret	Unjha	Off-take	4500	4500	Unch
Gujarat	Rajkot	Arrival*	450	330	120
	Patan	Arrival*	10	3	7



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	Dhrol	Arrival*	9	14	-5
	Gondal	Arrival	567	396	171
	Jodhpur	Arrival	800	1000	-200
Deisethen	Merta City	Arrival	1500	700	800
Rajasthan	Nagaur	Arrival	1200	500	700
	Anandpur Kalu	Arrival	16	16	Unch
			-		Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumi	n Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Jun-22	110	21380	21650	21380	21460	1,476	1,365	12,147	12,624
July-22	105	21600	21850	21600	21675	843	243	4,098	387
Aug-22	0	21790	21790	21790	21790	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	440		
Jun-22		215	
July-22			115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.05.2022	26.05.2022	26.05.2022
Jodhpur	308	0	308
Unjha	9870	87	9957

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1730	1754
10- Nov-22		1930	1903
10- Dec-22		36	1903
Total	308	9724	10032

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday
- Fifth round picking activity finished in the key growing regions of Kerala.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

	Small Cardamom	Spot Market Prices	s (Loose): (Rs/Kg	1)	
State	Auction P	rice	27-May-22	26-May-22	Change
	Kumily	Max price	1242	1112	130
Kerala	Benchmark market	Avg. Price	801	650	151
		Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
Delhi	New Delhi	7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
	Large Cardan	nom Spot Market Pi	rices: (Rs/Kg)		
	Singtam	Badadana	NA	665	ı
Sikkim	Singtam	Chotadana	NA	595	ı
SIKKIIII	Gangtok	Badadana	NA	650	ı
	Gangtok	Chotadana	NA	26-May-22 1112 650 750 800 1050 1150 1500	-
West Bengel	Siliguri	Badadana	NA	706	-
West Bengal	Siliguri	Chotadana	NA	589	-
	Ar	rival & Off-take in h			
State	Parameter	Centre	27-May-22	26-May-22	Change
Kerala	Kumily	Arrivals	54103	16360	37743
neraia	Kumily	Off-take	43082	13727	29354



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22									
July-22									
Aug-22									

Spread	Jun-22	July-22	Aug-22
Basis			
Jun-22			
July-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.05.2022	26.05.2022	26.05.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in coriander spot market on Friday.
- Coriander buyers are active from lower prices level due to lower stocks available in the domestic market.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. In Guna mandi about 40% new arrivals has been traded till date.

- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.
- Stockiest may start releasing their crops from June-July due to which it is expected that coriander prices may likely to be bullish for good quality.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade (New)	27-May-22	26-May-22	Change				
		Eagle	10600	10600	Unch				
	Kota Benchmark	Eagle(Split)	11200	11200	Unch				
	market	Badami	10300	10300	Unch				
		Badami(Split)	10700	10700	Unch				
		Eagle	10600	10600	Unch				
		Eagle(Split)	10600	10600	Unch				
	Ramganj	Badami	9600	9600	Unch				
Rajasthan		Badami(Split)	9600	9600	Unch				
		Scooter	11600	11600	Unch				
	Baran	Eagle	10400	10000	400				
	Daran	Badami	9500	9200	300				
		Eagle	10700	10500	200				
	Bhawani	Badami	10100	9900	200				
		Scooter	11000	10800	200				
		Double Paroot	NA	NA	-				
		Badami	10000	9600	400				
	Guna	Eagle	10600	10000	600				
Madhya Pradesh		Scooter	11700	11300	400				
inauriya i rauesii		Badami	10300	9900	400				
	Neemuch	Eagle	11300	10400	900				
		Scooter	11800	11400	400				
Gujarat	Gondal	Badami	11105	11555	-450				
Gujarat	Jonai	Eagle	11255	11655	-400				

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1	1	-	•	•	
	IZI au' Davi'	Eagle (Dal)	12500	12500	Unch
Delhi	Khari Baoli (Delhi)	Eagle	13000	13000	Unch
	(Bellil)	Scooter	14000	14000	Unch
	Arriva	al & Off-take in bags (1	l bag = 40 kg)		
State	Co	entre	27-May-22	26-May-22	Change
	Kota	Arrival	1200	1000	200
	Kota	Offtake	1200	1000	200
	Ramganj	Arrival	4000	3000	1000
Rajasthan		Offtake	4000	3000	1000
Kajastilali	Danan	Arrival	2000	2000	Unch
	Baran	Offtake	2000	2000	Unch
	Bhawani	Arrival	200	700	-500
	Dilawaiii	Offtake	200	700	-500
	Cuma	Arrival	4000	15000	-11000
Madhua Daadaab	Guna	Offtake	4000	15000	-11000
Madhya Pradesh	Noomush	Arrival	1500	1800	-300
	Neemuch	Offtake	1500	1800	-300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Jun-22	178	11010	11340	11000	11190	4,180	385	13,690	-1,160
July-22	172	11176	11448	11160	11304	1,910	195	4,130	1,035
Aug-22	0	11200	11200	11200	11200	0	-20	25	0

Spread	Jun-22	July-22	Aug-22
Basis	10		
Jun-22		114	
July-22			-104

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	26.05.2022	26.05.2022	26.05.2022	
Baran	-	-		
Gondal	10790	69	10859	
Kota	1882	65	1947	
Ramganj	-	-	-	

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6364	1039		7403
10- Dec-22	30	10		40
Total	10710	1853	-	12563

^{*}EDD - Exchange Deliverable Date



CLOVE

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Clove spot market on Friday
- In the international market demand reported lower which likely to put cap on Clove prices further.

Clove Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	27-May-22	26-May-22	Change		
Kerala	Kerala	Kochi	84000	84000	Unch		
		Kattapana	74000	74000	Unch		
		Idukki	80000	80000	Unch		
Delhi	Delhi	Madagascar	69000	69000	Unch		
		Zanzibar	NA	NA	-		

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