

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Saturday.
- However, markets are closed today due to Saturday weekly offs. Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6th June.
- Last picking trade has been going on in chilli benchmark markets with inferior quality crops.
- Currently, good demand in the domestic market added up to the steady sentiment at an all-time high.
- However, no demand is in the International market due to the Russia-Ukraine crisis and cash crunch in the market.

- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- In Bedia, Khargone district 4% to 5% Red Chilli sowing has been completed till now. Red Chilli sowing area is likely to go down by 15% to 20% as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised
 after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh
 MT.

| | ı | Red Chilli Spot Market Pric | es(Loose): (| Rs/QtI) | | | |
|------------------|------------------------------------|-----------------------------|----------------------|-----------------------|----------------------|-----------------------|--------|
| State | Centre | Grade | 28- May-22 Low | 28-May- 22 High | 27-May- 22 Low | 27-May- 22 High | Change |
| | | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 (S4) | Closed | Closed | Closed | Closed | - |
| | Guntur desh Benchmark market | Teja (S17) | Closed | Closed | Closed | Closed | - |
| | | No. 273 | Closed | Closed | Closed | Closed | - |
| | | No. 5 | Closed | Closed | Closed | Closed | - |
| Andhra Pradesh E | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | - |
| | | Teja | Closed | Closed | 15500 | 17000 | - |
| | | Wonder Hot | Closed | Closed | 24000 | 26000 | - |
| Telangana | Warangal | 341 | Closed | Closed | 20000 | 24000 | - |
| | | Denvor Delux | Closed | Closed | 20000 | 23800 | - |
| | | Paprika | Closed | Closed | 45000 | 55000 | - |



| | | Fatki | Closed | Closed | 6500 | 10000 | - |
|-------------------|-----------|---------------------------------|----------|----------|----------|----------|--------|
| | I/I | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | Khammam | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| | | No. 12 | NA | NA | Closed | Closed | - |
| | | Indu 2070 | 13000 | 18000 | Closed | Closed | - |
| Madhya Pradesh | Bedia | Fatki | 12500 | 13000 | Closed | Closed | - |
| , | | Jhankar | 17000 | 19000 | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| | | Teja(Khamam) | Closed | Closed | Closed | Closed | - |
| | | M.P. MacoTeja | Closed | Closed | Closed | Closed | - |
| | | Pala 12 | Closed | Closed | Closed | Closed | - |
| Delhi | New Delhi | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Packing | Closed | Closed | Closed | Closed | - |
| | | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| Karnataka | Byadgi | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 C 5 | NA NA | NA NA | NA NA | NA NA | - |
| | | KDL Fatki | NA NA | NA NA | NA NA | NA NA | - |
| | | Seed Fatki | NA | NA | NA | NA | |
| | Arrivals | s & Off-take in bags (1 bag = 4 | | | | 100 | |
| State | Centre | Parameter | | ay-22 | | ay-22 | Change |
| Andhra Pradesh | Guntur | Arrivals | | sed | Clo | sed | - |
| Aliullia Flauesii | | Off-take | | sed | | sed | - |
| | Warangal | Arrivals | | sed | | 00 | - |
| Telangana | Khammam | Arrivals (Cold storage) * | | sed | | sed | - |
| | | Arrivals (Non cold storage) * | | sed | | sed | - |
| Karnataka | Byadgi | Arrivals | N | IA | N | Α | - |



TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Saturday.
- Markets are closed today due to Saturday weekly offs.
- On subdued demand in export as well as in domestic market prices in most of the markets are likely to trade in sideways range.
- Arrivals may likely to decrease in coming week as most of the crops has been traded in the market.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 52% to 55% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- Turmeric new crop supply continues at Nizamabad market and around 3,600 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis as compared to previous week 4,300 bags, fell by 16.28%.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| | Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|-------------------|---|--------------------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 28-May-22 | 27-May-22 | Change | | | | |
| | | Nizam quality | Closed | 8200 | - | | | | |
| | Nizamabad | Double polish finger | Closed | 8500 | - | | | | |
| Tolongono | Benchmark market | Gattah (unpolished) | Closed | 7000 | - | | | | |
| Telangana | | Gattah (double polished) | Closed | 7300 | - | | | | |
| | Warangal | Finger | Closed | 6300 | - | | | | |
| | Walangai | Round | Closed | 5900 | - | | | | |
| | | Finger | Closed | 7300 | - | | | | |
| | Erode | Gattah | Closed | 6300 | - | | | | |
| | | Sellem | Closed | 8500 | - | | | | |
| Tamil Nadu | Coimbatore - | Bulb | NA | 7000 | - | | | | |
| | | Finger | NA | 8000 | - | | | | |
| | Salem | Bulb | NA | NA | - | | | | |
| | Saleili | Finger | NA | NA | - | | | | |
| | | Bulb | Closed | 6100 | - | | | | |
| Andhra Pradesh | Duggirala | Bilty | Closed | 6649 | - | | | | |
| Allullia Flauesii | Duggiraia | Finger | Closed | 6100 | - | | | | |
| | | Bilty | Closed | 6649 | - | | | | |
| | | Rajpuri/Salem Finger | Closed | 9000 | - | | | | |
| | Sangli | Rajpuri Medium | Closed | 8000 | - | | | | |
| Maharashtra | | DesiKadappa | Closed | 7500 | - | | | | |
| | Basmat | Salem Powder | Closed | 6000 | - | | | | |
| | Dasillat | Mini Salem | Closed | 6400 | - | | | | |

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| | | Super Salem | Closed | 7200 | - |
|-------------------------------|-------------|------------------------------------|------------------|-------------|--------|
| | | Gattah Powder | Closed | 6000 | - |
| | | Gattah Premium | Closed | 6400 | - |
| | | Turmeric Finger Polished | Closed | 7000 | - |
| | Nanded | Turmeric Bulb Polished | Closed | 6000 | - |
| | | Turmeric Mix | Closed | 6400 | - |
| | | Gattah | 8600 | 8600 | Unch |
| D. II. ' | D. II. ' | Mini Salem | 10000 | 10000 | Unch |
| Delhi | Delhi | Finger Single Polished | 8300 | 8300 | Unch |
| | | Finger Double Polished | 9900 | 9900 | Unch |
| State | Arrival & C | Off-take in bags *(1 bag = 75 Kg), | #(1 bag = 60 Kg | ıs) | |
| | Centre | Parameter | 28-May-22 | 27-May-22 | Change |
| Telangana | Nizamabad - | Arrival | Closed | 2000 | - |
| i Gialigalia | | Off-take | Closed | 2000 | - |
| | Warangal | Arrival | Closed | 1500 | - |
| | Erode | Arrival | Closed | 2500 | - |
| | Erode | Off-take | Closed | 2500 | - |
| Tamil Nadu | Coimbatore | Arrival | NA | 20 | - |
| | Salem | Arrival* | NA | NA | - |
| | Saleili | 7 | | | |
| Andhra Pradesh | Duggirala | Arrival* | Closed | 210 | - |
| Andhra Pradesh | | 1 | Closed Closed | 210 2000 | - |
| Andhra Pradesh Maharashtra | Duggirala | Arrival* | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | | | | | | | | | |
| July-22 | | | | | | | | | |
| Aug-22 | | | | | | | | | |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | | | |
| Jun-22 | | | |
| July-22 | | | |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| Stocks | 27.05.2022 | 27.05.2022 | 27.05.2022 |
| Sangli (Rajapore) | 2641 | 0 | 2641 |
| Erode | | | |
| Nizamabad | 3292 | 0 | 3292 |
| Warangal | | | |

(Quantity in MT)



NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd May, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Sep-22 | | 610 | 571 | | | 1181 |
| 10-Oct-22 | | 1272 | 1440 | | | 2712 |
| 10-Nov-22 | | 739 | 1210 | | | 1949 |
| 10-Dec-22 | | 20 | | | | 20 |
| Total | | 2641 | 3221 | | | 5862 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday
- Vietnam Pepper trading at range of 70,000 73,500 VND/kg. Pepper prices in Dak Lak and Dak Nong provinces are purchasing at 71,000 VND/kg; Gia Lai pepper trading at 70,000 VND/kg the lowest level. The price of pepper in Dong Nai is 70,500 VND/kg; in Ba Ria Vung Tau trading at 73,500 VND/kg the highest purchasing level of pepper in the country. In Binh Phuoc, pepper traded at 72,000 VND/kg.

- According to statistics from the General Department of Customs Vietnam, domestic enterprises exported 53,778 tons of pepper in the first quarter, down 12.1% in volume compared to the same period last year. Export turnover increased by 40.3%. In which, pepper exports to the US, European Union (EU) and India markets grew positively, while exports to China, Russia and Ukraine decreased sharply.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | |
|-----------|---|----------------|---------------|-----------|--------|--|--|--|
| State | Centre | Grade | 28-May-22 | 27-May-22 | Change | | | |
| Kerala | Kochi Benchmark | Ungarbled | 49100 | 49200 | -100 | | | |
| Nerala | market | Garbled | 51100 | 51200 | -100 | | | |
| Karnataka | Chikmagalur | Ungarbled | Closed | 49000 | - | | | |
| Delhi | New Delhi | Unpolished | 54000 | 54000 | Unch | | | |
| Deilii | New Delili | Number 11.5 | 56000 | 56000 | Unch | | | |
| | | Arrivals & Off | -take in Tons | | | | | |
| State | Centre | Parameter | 28-May-22 | 27-May-22 | Change | | | |
| Kerala | Kochi | Arrivals | 16.5 | 49.5 | -33 | | | |
| Nerala | Kochi | Off-take | 16.5 | 49.5 | -33 | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | |
| 19-05-22 | 3850 | 6764 | 4035 | 5900 | 3900 | 4100 | | | |
| 20-05-22 | 3850 | 6734 | 4054 | 5900 | 3900 | 4100 | | | |
| 23-05-22 | 3800 | 6760 | 3975 | 5900 | 3850 | 4050 | | | |
| 24-05-22 | 3800 | 6746 | 3978 | 5900 | 3850 | 4050 | | | |
| 25-05-22 | 3800 | 6689 | 3980 | 5900 | 3850 | 4050 | | | |
| 26-05-22 | 3800 | 6682 | • | 5900 | 3900 | 4100 | | | |
| 27-05-22 | 3800 | - | 3999 | 5900 | 3900 | 4100 | | | |



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall steady sentiment has been observed in Jeera spot market on Saturday
- In most of the spot markets buyers reported inactive as prices already traded at higher levels.
- Lower export demand has been recorded in export market due to all time high prices.
- Export demand may likely to improve after the end of June month which may support the prices.

- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.
- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| | Jeera(C | Cumin Seed) Spot Market Prices (Loos | e): (Rs/QtI) | | |
|-------------|---------------------------|--|--------------|-----------|--------|
| State | Centre | Grade | 28-May-22 | 27-May-22 | Change |
| | | Local | 20100 | 20100 | Unch |
| | Unjha Benchmark market | NCDEX Quality | 21900 | 21900 | Unch |
| | Delicilliark illarket | Poojari type /Machine Cut | 23300 | 23300 | Unch |
| | | 1% Singapore | 21800 | 21800 | Unch |
| | Mundro Dort (FoD) | 2% Singapore | 21550 | 21550 | Unch |
| Gujarat | Mundra Port (FoR) | 1 % European | 22300 | 22300 | Unch |
| | | 2% European | 22050 | 22050 | Unch |
| | Rajkot | Local | 20450 | 19920 | 530 |
| | Patan | Local | 18060 | 20180 | -2120 |
| | Dhrol | Local | 19000 | 19150 | -150 |
| | Gondal | Local | NR | 20055 | • |
| | Jodhpur | Local | 22000 | 22000 | Unch |
| Rajasthan | Merta City | Local | 23700 | 23700 | Unch |
| Kajasillali | Nagaur | Local | 23000 | 23000 | Unch |
| | Anandpur Kalu | Local | 21000 | 21000 | Unch |
| Delhi | New Delhi | Ganesh | 22500 | 22500 | Unch |
| Delili | New Dellii | Poojari type / Machine Cut | 24500 | 24500 | Unch |
| | | Arrival & Off-take in bags (1 bag = 55 | kg) | | |
| State | Centre | Parameter | 28-May-22 | 27-May-22 | Change |
| | Unjha | Arrival | 4500 | 4500 | Unch |
| Gujarat | Olijila | Off-take | 4500 | 4500 | Unch |
| | Rajkot | Arrival* | 330 | 450 | -120 |

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| | Patan | Arrival* | 10 | 10 | Unch |
|-----------|---------------|----------|------|------|--------------|
| | Dhrol | Arrival* | 14 | 9 | 5 |
| | Gondal | Arrival | NR | 567 | - |
| | Jodhpur | Arrival | 500 | 800 | -300 |
| Deicethen | Merta City | Arrival | 1000 | 1500 | -500 |
| Rajasthan | Nagaur | Arrival | 800 | 1200 | -400 |
| | Anandpur Kalu | Arrival | 16 | 16 | Unch |
| | | | - | | Arrival * Ot |

NCDEX-FUTURES MARKET

| Jeera (Cumi | in Seed) | | | | | | | | |
|-------------|----------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Jun-22 | 110 | 21380 | 21650 | 21380 | 21460 | 1,476 | 1,365 | 12,147 | 12,624 |
| July-22 | 105 | 21600 | 21850 | 21600 | 21675 | 843 | 243 | 4,098 | 387 |
| Aug-22 | 0 | 21790 | 21790 | 21790 | 21790 | 0 | 0 | 0 | 0 |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | 440 | | |
| Jun-22 | | 215 | |
| July-22 | | | 115 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| Stocks | 27.05.2022 | | 27.05.2022 |
| Jodhpur | 308 | 0 | 308 |
| Unjha | 9870 | 87 | 9957 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd May, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 5998 | 6270 |
| 10- Oct-22 | 24 | 1730 | 1754 |
| 10- Nov-22 | | 1930 | 1903 |
| 10- Dec-22 | | 36 | 1903 |
| Total | 308 | 9724 | 10032 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Saturday.
- Fifth round picking activity finished in the key growing regions of Kerala.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | | | | | |
|--|------------------|----------------------|--|-----------|--------|--|--|--|--|
| State | Auction Pr | ice | 28-May-22 | 27-May-22 | Change | | | | |
| | Kochi | Max price | 1297 | 1242 | 55 | | | | |
| Kerala | Benchmark market | Avg. Price | 774 | 801 | -27 | | | | |
| | | Medium | 750 | 750 | Unch | | | | |
| | | 6.5 (Bold) | 800 | 800 | Unch | | | | |
| Delhi | New Delhi | 7 (Bold) | 1050 | 1050 | Unch | | | | |
| | | 7.5 (Bold) | 1150 | 1150 | Unch | | | | |
| | | 8 (Bold) | 1500 | 1500 | Unch | | | | |
| | Large Cardam | om Spot Market Pr | ices: (Rs/Kg) | | | | | | |
| | Singtam | Badadana | NA | NA | 1 | | | | |
| Sikkim | Singtam | Chotadana | NA | NA | - | | | | |
| SIKKIIII | Gangtok | Badadana | NA | NA | 1 | | | | |
| | Gangtok | Chotadana | 28-May-22 27-May-22 1297 1242 774 801 750 750 800 800 1050 1050 1150 1150 1500 1500 ces: (Rs/Kg) NA NA NA NA | - | | | | | |
| West Bengal | Siliguri | Badadana | NA | NA | • | | | | |
| West bengai | Siliguri | Chotadana | NA | NA | - | | | | |
| | Arr | ival & Off-take in K | (g | | | | | | |
| State | Parameter | Centre | 28-May-22 | 27-May-22 | Change | | | | |
| Kerala | Kochi | Arrivals | 44993 | 54103 | -9111 | | | | |
| Nerala | ROCIII | Off-take | 44993 | 43082 | 1911 | | | | |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | | | | | | | | | |
| July-22 | | | | | | | | | |
| Aug-22 | | | | | | | | | |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | | | |
| Jun-22 | | | |
| July-22 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices - Near month futures.

MCX-STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|-----------------------|------------|
| Stocks | 27.05.2022 | 27.05.2022 27.05.2022 | 27.05.2022 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th May, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total | |
|-----|------------|------------|-------|--|
| | | | | |
| | | | | |

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady to firm sentiment has been recorded in coriander spot market on Saturday.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. In Guna mandi about 40% new arrivals has been traded till date.
- Coriander buyers like exporters and stockists were reported inactive in the spot market as prices due to all-time high prices and cash crunch in the market .

- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.
- Stockiest may start releasing their crops from June-July due to which it is expected that coriander prices may likely to be bullish for good quality.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | | | |
|--|-------------------|---------------|-----------|-----------|--------|--|--|--|--|--|
| State | Centre | Grade (New) | 28-May-22 | 27-May-22 | Change | | | | | |
| | | Eagle | 10600 | 10600 | Unch | | | | | |
| | Kota Benchmark | Eagle(Split) | 11200 | 11200 | Unch | | | | | |
| | market | Badami | 10300 | 10300 | Unch | | | | | |
| | | Badami(Split) | 10700 | 10700 | Unch | | | | | |
| | | Eagle | 10800 | 10600 | 200 | | | | | |
| | | Eagle(Split) | 10800 | 10600 | 200 | | | | | |
| | Ramganj | Badami | 10000 | 9600 | 400 | | | | | |
| Rajasthan | | Badami(Split) | 10000 | 9600 | 400 | | | | | |
| | | Scooter | 12500 | 11600 | 900 | | | | | |
| | Baran | Eagle | 10600 | 10400 | 200 | | | | | |
| | Daran | Badami | 9800 | 9500 | 300 | | | | | |
| | | Eagle | 10700 | 10700 | Unch | | | | | |
| | Bhawani | Badami | 10100 | 10100 | Unch | | | | | |
| | | Scooter | 11000 | 11000 | Unch | | | | | |
| | | Double Paroot | NA | NA | - | | | | | |
| | | Badami | Closed | 10000 | - | | | | | |
| | Guna | Eagle | Closed | 10600 | - | | | | | |
| Madhya Pradesh | | Scooter | Closed | 11700 | - | | | | | |
| Mauliya Fraucsii | | Badami | Closed | 10300 | - | | | | | |
| | Neemuch | Eagle | Closed | 11300 | - | | | | | |
| | | Scooter | Closed | 11800 | - | | | | | |
| Gujarat | Gondal | Badami | NR | 11105 | - | | | | | |
| Gujarat | Goridai | Eagle | NR | 11255 | - | | | | | |



| | | Eagle (Dal) | 12500 | 12500 | Unch |
|----------------|------------------------|--------------------------|----------------|-----------|--------|
| Delhi | Khari Baoli (Delhi) | Eagle | 13000 | 13000 | Unch |
| | (Dellil) | Scooter | 14000 | 14000 | Unch |
| | Arriva | al & Off-take in bags (1 | l bag = 40 kg) | | |
| State | C | entre | 28-May-22 | 27-May-22 | Change |
| | V-4- | Arrival | 1200 | 1200 | Unch |
| | Kota | Offtake | 1200 | 1200 | Unch |
| | Ramganj | Arrival | 3000 | 4000 | -1000 |
| Deisethen | | Offtake | 3000 | 4000 | -1000 |
| Rajasthan | Baran | Arrival | 2500 | 2000 | 500 |
| | | Offtake | 2500 | 2000 | 500 |
| | Dhamari | Arrival | 100 | 200 | -100 |
| | Bhawani | Offtake | 100 | 200 | -100 |
| | Guna | Arrival | Closed | 4000 | - |
| Madhua Dradach | Gulla | Offtake | Closed | 4000 | - |
| Madhya Pradesh | Neemuch | Arrival | Closed | 1500 | - |
| | Neemucn | Offtake | Closed | 1500 | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | | | | | | | | | |
| July-22 | | | | | | | | | |
| Aug-22 | | | | | | | | | |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | | | |
| Jun-22 | | | |
| July-22 | | | |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|------------|------------|------------|--|
| | 27.05.2022 | 27.05.2022 | 27.05.2022 | |
| Baran | - | - | - | |
| Gondal | 10790 | 69 | 10859 | |
| Kota | 1882 | 65 | 1947 | |
| Ramganj | - | - | - | |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd May, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 4316 | 804 | - | 5120 |
| 10- Nov-22 | 6364 | 1039 | | 7403 |
| 10- Dec-22 | 30 | 10 | | 40 |
| Total | 10710 | 1853 | - | 12563 |

^{*}EDD - Exchange Deliverable Date



CLOVE

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Clove spot market on Saturday
- In the international market demand reported lower which likely to put cap on Clove prices further.

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|
| State | Centre | Grade | 28-May-22 | 27-May-22 | Change | | |
| Kerala | Kerala | Kochi | 84000 | 84000 | Unch | | |
| | | Kattapana | 74000 | 74000 | Unch | | |
| | | Idukki | 80000 | 80000 | Unch | | |
| Delhi | Delhi | Madagascar | 69000 | 69000 | Unch | | |
| | | Zanzibar | NA | NA | - | | |

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