

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Monday.
- Currently, normal demand reported in the domestic market as Chilli prices trading at an all-time high.
- Lower demand reported is in the International market due to the China Covid-19 lockdown, Sri Lanka economic crisis, Russia-Ukraine war and cash crunch in the market.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6th June.
- Last picking activity has been going on in chilli benchmark markets with inferior quality crops.

Previous Update:

- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- Red Chilli sowing area is likely to go down by 15% to 20% as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-May-22	30-May-22	28-May-22	28-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	13000	18000	-
		Fatki	Closed	Closed	12500	13000	-
		Jhankar	Closed	Closed	17000	19000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	20000	22000	NA	NA	-
		5531 Best	15000	16000	NA	NA	-
		5531 M Best	12000	14000	NA	NA	-
		Dabbi Dlx Local	33000	36000	NA	NA	-
		Dabbi Medium Best (Local)	26500	29000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	30000	33500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	26500	29000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	22000	NA	NA	-
		5531	15000	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2700	3100	NA	NA	-
		Seed Fatki	6000	8500	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	30-May-22		28-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	1000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Monday.
- On subdued demand in export as well as in domestic market prices in most of the markets are likely to trade in sideways range.
- Arrivals may likely to decrease in coming week as most of the crops has been traded in the market.
- In Maharashtra Turmeric market like Basmat, Nanded and Hingoli new crop supply traded around 52% to 55% as of now and Farmers and Stockists are holding rest of the produce as they are expecting higher prices in coming days.

Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- Turmeric new crop supply continues at Nizamabad market and around 3,600 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis as compared to previous week 4,300 bags, fell by 16.28%.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-May-22	28-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7300	Closed	-
		Gattah	6300	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-

		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	8300	8300	Unch
		Finger Double Polished	9900	9900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-May-22	28-May-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	14	8038	8068	7932	8016	1,425	-1,005	15,080	-150
July-22	12	8160	8162	8040	8122	825	-540	3,255	235
Aug-22	0	0	0	0	0	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	184		
Jun-22		106	
July-22			0

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.05.2022	In-Process 28.05.2022	Total 28.05.2022
Sangli (Rajapore)	2691	0	2691
Erode	--	--	--
Nizamabad	3292	0	3292
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd May, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	610	571	--	--	1181
10-Oct-22	--	1272	1440	--	--	2712
10-Nov-22		739	1210			1949
10-Dec-22	--	20	--	--	--	20
Total	--	2641	3221	--	--	5862

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Monday
- Vietnam Pepper price as 30th May turned to increase after falling sharply from the middle of last week. Specifically, the two provinces Gia Lai and Dong Nai both increased by 1,000 VND/kg to 70,000 VND/kg. This is also the lowest price at the moment. Along with an increase of 1,000 VND/kg, there is also Ba Ria - Vung Tau province with a recorded price of 73,000 VND/kg - the highest among the surveyed provinces. The remaining localities, including Dak Lak, Dak Nong and Binh Phuoc, together adjusted an increase of 1,500 VND/kg for today's pepper price. In which, Binh Phuoc province has a price of 72,000 VND/kg, the other two provinces buy pepper at the same price of 71,500 VND/kg.
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tonnes. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade).

Previous Update:

- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-May-22	28-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	49100	Unch
		Garbled	51100	51100	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-May-22	28-May-22	Change
Kerala	Kochi	Arrivals	32.5	16.5	16
		Off-take	32.5	16.5	16

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-05-22	3850	6734	4054	5900	3900	4100
23-05-22	3800	6760	3975	5900	3850	4050
24-05-22	3800	6746	3978	5900	3850	4050
25-05-22	3800	6689	3980	5900	3850	4050
26-05-22	3800	6682	-	5900	3900	4100
27-05-22	3800	6688	3999	5900	3900	4100
30-05-22	3800	-	4008	5900	3900	4100

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Monday
- High arrivals has been recorded as farmers are releasing their stocks as Jeera prices comparatively higher from last year.

Previous Update

- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.
- Current year in Gujarat reports of Jeera quality deteriorated (turned into black colour) due to hot temperature which supported the prices.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-May-22	28-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	21900	21900	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21700	21800	-100
		2% Singapore	21450	21550	-100
		1 % European	22200	22300	-100
		2% European	21950	22050	-100
	Rajkot	Local	20325	20450	-125
	Patan	Local	20380	18060	2320
	Dhrol	Local	19850	19000	850
	Gondal	Local	20155	20355	-200
Rajasthan	Jodhpur	Local	22000	22000	Unch
	Merta City	Local	24100	23700	400
	Nagaur	Local	23500	23000	500
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-May-22	28-May-22	Change
Gujarat	Unjha	Arrival	5000	4500	500
		Off-take	5000	4500	500
	Rajkot	Arrival*	360	330	30
	Patan	Arrival*	29	10	19

	Dhrol	Arrival*	39	14	25
	Gondal	Arrival	1170	535	635
Rajasthan	Jodhpur	Arrival	1500	500	1000
	Merta City	Arrival	900	1000	-100
	Nagaur	Arrival	1000	800	200
	Anandpur Kalu	Arrival	10	16	-6
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-35	21480	21615	21345	21425	1,227	1,476	11,742	12,147
July-22	-40	21695	21825	21550	21630	894	51	4,581	483
Aug-22	0	21880	21880	21880	21880	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	475		
Jun-22		205	
July-22			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.05.2022	28.05.2022	28.05.2022
Jodhpur	308	0	308
Unjha	9870	108	9978

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1730	1754
10- Nov-22	--	1930	1903
10- Dec-22	--	36	1903
Total	308	9724	10032

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- Fifth round picking activity finished in the key growing regions of Kerala.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-May-22	28-May-22	Change
Kerala	Kochi Benchmark market	Max price	1269	1297	-28
		Avg. Price	807	774	33
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-May-22	28-May-22	Change
Kerala	Kochi	Arrivals	61174	44993	16182
		Off-take	56861	44993	11868

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.05.2022	28.05.2022	28.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16th May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in coriander spot market on Monday.
- Coriander buyers are active from lower prices level due to lower stocks available in the domestic market.
- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.
- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. In Guna mandi about 40% new arrivals has been traded till date.

Previous Update:

- Stockiest may start releasing their crops from June-July due to which it is expected that coriander prices may likely to be bullish for good quality.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-May-22	28-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	10800	10800	Unch
		Eagle(Split)	10800	10800	Unch
		Badami	10000	10000	Unch
		Badami(Split)	10000	10000	Unch
		Scooter	12500	12500	Unch
	Baran	Eagle	10600	10600	Unch
		Badami	9800	9800	Unch
	Bhawani	Eagle	Closed	10700	-
		Badami	Closed	10100	-
		Scooter	Closed	11000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	11305	11305	Unch
		Eagle	11705	11255	450
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-May-22	28-May-22	Change
Rajasthan	Kota	Arrival	800	1200	-400
		Offtake	800	1200	-400
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	1500	2500	-1000
		Offtake	1500	2500	-1000
	Bhawani	Arrival	Closed	100	-
		Offtake	Closed	100	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	116	11220	11328	11168	11312	2,865	-1,315	13,450	-240
July-22	92	11314	11434	11276	11400	1,750	-160	4,750	620
Aug-22	0	0	0	0	0	0	0	0	-25

Spread	Jun-22	July-22	Aug-22
Basis	-112		
Jun-22		88	
July-22			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.05.2022	28.05.2022	28.05.2022
Baran	-	-	-
Gondal	10799	128	10927
Kota	1927	10	1937
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6364	1039	-	7403
10- Dec-22	30	10	-	40
Total	10710	1853	-	12563

*EED – Exchange Deliverable Date

CLOVE

Fundamentals:
Today's Update:

- Steady sentiment has been recorded in Clove spot market on Monday
- In the international market demand reported lower which likely to put cap on Clove prices further.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-May-22	28-May-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	74000	74000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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