

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Wednesday.

#### Previous Update:

- Currently, normal demand reported in the domestic market as Chilli prices trading at an all-time high.
- Lower demand reported is in the International market due to the China Covid-19 lockdown, Sri Lanka economic crisis, Russia-Ukraine war and cash crunch in the market.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6<sup>th</sup> June.
- Last picking activity has been going on in chilli benchmark markets with inferior quality crops.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- In Andhra Pradesh and Telangana also Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Jun-22	01-Jun-22	31-May-22	31-May-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	15500	17000	-
		Wonder Hot	Closed	Closed	24000	26000	-
		341	Closed	Closed	20000	24000	-
		Denvor Delux	Closed	Closed	20000	23800	-
		Paprika	Closed	Closed	45000	55000	-
		Fatki	Closed	Closed	6500	10000	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-

		Indu 2070	13000	18000	13000	18000	Unch
		Fatki	12500	13000	12500	13000	Unch
		Jhankar	17000	19000	17000	19000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	01-Jun-22		31-May-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		12000		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Turmeric spot market on Wednesday.
- As we expected earlier, arrivals have started to decline as stockists were holding their stocks on expectations of higher prices in coming days.
- In Nizamabad mandi, prices are trading steady on normal demand in the domestic market.
- In Andhra Pradesh sowing will likely start after 15th of June and in Maharashtra districts sowing may tentatively start from 2nd week of June.
- In Tamil Nadu sowing area may increase current year and as of now 5% to 8% sowing has been completed as growing regions received good rainfall.

#### Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jun-22	31-May-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8200	8200	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	7000	7000	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	Closed	6300	-
		Round	Closed	5900	-
Tamil Nadu	Erode	Finger	7200	7300	-100
		Gattah	6400	6300	100
		Sellem	9000	8500	500
	Coimbatore	Bulb	7000	NA	-
		Finger	8000	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7185	-
Andhra Pradesh	Duggirala	Bulb	5800	6100	-300
		Bilty	6322	6649	-327
		Finger	5800	6100	-300
		Bilty	6322	6649	-327
Maharashtra	Sangli	Rajpuri/Salem Finger	NR	9000	-
		Rajpuri Medium	NR	8000	-
		DesiKadappa	NR	7500	-
	Basmat	Salem Powder	6000	6000	Unch

		Mini Salem	6200	6400	-200
		Super Salem	7200	7200	Unch
		Gattah Powder	5700	6000	-300
		Gattah Premium	6200	6400	-200
	Nanded	Turmeric Finger Polished	7000	6800	200
		Turmeric Bulb Polished	6200	6100	100
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	8500	8600	-100
		Mini Salem	9900	10000	-100
		Finger Single Polished	8100	8300	-200
		Finger Double Polished	9700	9900	-200
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-Jun-22	31-May-22	Change
	Nizamabad	Arrival	2500	6000	-3500
		Off-take	2500	6000	-3500
	Warangal	Arrival	Closed	1500	-
Tamil Nadu	Erode	Arrival	2000	2500	-500
		Off-take	2000	2500	-500
	Coimbatore	Arrival	41	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	105	350	-245
Maharashtra	Sangli	Arrival#	NR	2000	-
	Basmat	Arrival*	2500	1300	1200
	Nanded	Arrival	2000	3000	-1000
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	4	7928	7982	7840	7922	1,605	-595	14,170	-400
July-22	2	8050	8084	7958	8038	1,050	-740	4,355	410
Aug-22	0	0	0	0	0	0	0	0	0

Spread	Jun-22	July-22	Aug-22
Basis	278		
Jun-22		116	
July-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.05.2022	31.05.2022	31.05.2022
Sangli (Rajapore)	2741	0	2741
Erode	--	--	--
Nizamabad	3312	0	3312
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30th May, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-22</b>	--	610	571	--	--	<b>1181</b>
<b>10-Oct-22</b>	--	1272	1440	--	--	<b>2712</b>
<b>10-Nov-22</b>		739	1210			<b>1949</b>
<b>10-Dec-22</b>	--	70	90	--	--	<b>160</b>
<b>Total</b>	--	<b>2691</b>	<b>3311</b>	--	--	<b>6002</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Wednesday.
- As on last trade Vietnam Pepper traded in Gia Lai and Dong Nai at 70,000 VND/kg. This is also the lowest price at the moment. In Ba Ria - Vung Tau province with a recorded price of 73,000 VND/kg - the highest among the surveyed provinces. In Binh Phuoc province has a price of 72,000 VND/kg, the other two provinces buy pepper at the same price of 71,500 VND/kg.
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tonnes. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).

#### Previous Update:

- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jun-22	31-May-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49100	100
		Garbled	51200	51100	100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	54500	54000	500
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Jun-22	31-May-22	Change
Kerala	Kochi	Arrivals	33.5	25	8.5
		Off-take	33.5	25	8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24-05-22	3800	6746	3978	5900	3850	4050
25-05-22	3800	6689	3980	5900	3850	4050
26-05-22	3800	6682	-	5900	3900	4100
27-05-22	3800	6688	3999	5900	3900	4100
30-05-22	3800	6627	4008	5900	3900	4100
31-05-22	3850	6621	3995	5900	3900	4150
01-06-22	3850	-	-	5900	3900	4150

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- By and large bearish sentiment has been observed in Jeera spot market on Wednesday.
- Due to less export and domestic demand prices may likely to trade sideways range.
- Cumin demand may likely improve during the Eid festival.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jun-22	31-May-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20200	-100
		NCDEX Quality	21900	22000	-100
		Poojari type /Machine Cut	23300	23400	-100
	Mundra Port (FoR)	1% Singapore	21400	21500	-100
		2% Singapore	21150	21250	-100
		1 % European	21900	22000	-100
		2% European	21650	21750	-100
	Rajkot	Local	20275	20505	-230
	Patan	Local	18855	19200	-345
	Dhrol	Local	19000	18750	250
	Gondal	Local	20455	20255	200
Rajasthan	Jodhpur	Local	21000	21500	-500
	Merta City	Local	23000	23800	-800
	Nagaur	Local	23000	23200	-200
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Jun-22	31-May-22	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	510	540	-30
	Patan	Arrival*	26	15	11
	Dhrol	Arrival*	7	23	-16



	Gondal	Arrival	421	870	-449
Rajasthan	Jodhpur	Arrival	2000	1200	800
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	1500	1200	300
	Anandpur Kalu	Arrival	20	5	15
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-195	21195	21220	20875	21000	2,517	2,499	10,860	11,232
July-22	-205	21405	21420	21065	21200	1,713	33	5,904	660
Aug-22	-230	21615	21385	21350	21385	24	24	21	21

Spread	Jun-22	July-22	Aug-22
Basis	900		
Jun-22		200	
July-22			185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 31.05.2022	In-Process 31.05.2022	Total 31.05.2022
Jodhpur	308	0	308
Unjha	9932	45	9977

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30th May, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1730	1754
10- Nov-22	--	1930	1903
10- Dec-22	--	224	224
Total	308	9912	10220

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.

#### Previous Update:

- Fifth round picking activity finished in the key growing regions of Kerala.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Jun-22	31-May-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1170	1257	-87
		Avg. Price	760	820	-60
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1150	1150	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Jun-22	31-May-22	Change
Kerala	Nedumkandam	Arrivals	48914	60441	-11527
		Off-take	46320	56765	-10445

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.05.2022	31.05.2022	31.05.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 16<sup>th</sup> May, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Overall steady sentiment has been recorded in coriander spot market on Wednesday.
- Domestic demand may likely improve post monsoon season and it will further improve more from September onwards due to festival season will support the prices.
- In Rajasthan mandi, overall 40% - 45% new Coriander crops have been traded till date. Currently, in Rajasthan mandi old crop supply is comparatively more as farmers and stockists are storing their fresh current year crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 40% new crops has been traded till now.

#### Previous Update:

- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Jun-22	31-May-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10600	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10700	10700	Unch
	Ramganj	Eagle	11000	11000	Unch
		Eagle(Split)	11000	11000	Unch
		Badami	10300	10300	Unch
		Badami(Split)	10300	10300	Unch
		Scooter	12700	12700	Unch
	Baran	Eagle	10300	10600	-300
		Badami	9800	9800	Unch
	Bhawani	Eagle	10500	10500	Unch
		Badami	10200	10200	Unch
		Scooter	11000	11000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10600	10600	Unch
		Scooter	11200	11500	-300
	Neemuch	Badami	10500	10500	Unch
		Eagle	11100	11300	-200
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	11305	11055	250
		Eagle	11205	11205	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-Jun-22	31-May-22	Change
Rajasthan	Kota	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Ramganj	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Baran	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Bhawani	Arrival	100	150	-50
		Offtake	100	150	-50
Madhya Pradesh	Guna	Arrival	6000	4000	2000
		Offtake	6000	4000	2000
	Neemuch	Arrival	700	1500	-800
		Offtake	700	1500	-800

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	12	11176	11250	11102	11190	1,770	-980	12,105	-455
July-22	4	11296	11374	11216	11300	1,200	-325	5,675	425
Aug-22	0	11414	11414	11414	11414	0	0	25	0

Spread	Jun-22	July-22	Aug-22
Basis	10		
Jun-22		110	
July-22			114

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.05.2022	31.05.2022	31.05.2022
Baran	-	-	-
Gondal	10908	0	10908
Kota	1937	10	1937
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 30th May, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6364	1039	-	7403
10- Dec-22	139	85	-	40
Total	10819	1928	-	12747

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jun-22	31-May-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	74000	74000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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