

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Friday.
- Lower demand reported is in the International market due to the China Covid-19 lockdown, Sri Lanka economic crisis, Russia-Ukraine war and cash crunch in the market.
- Guntur and Khammam spot market are closed due to summer vacation likely to reopen on 6th June.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.

Previous Update:

- Last picking activity has been going on in chilli benchmark markets with inferior quality crops.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 03-Jun-22 | 03-Jun-22 | 02-Jun-22 | 02-Jun-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 (S4) | Closed | Closed | Closed | Closed | - |
| | | Teja (S17) | Closed | Closed | Closed | Closed | - |
| | | No. 273 | Closed | Closed | Closed | Closed | - |
| | | No. 5 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | - |
| Telangana | Warangal | Teja | 15500 | 17000 | Closed | Closed | - |
| | | Wonder Hot | 24000 | 26000 | Closed | Closed | - |
| | | 341 | 20000 | 24000 | Closed | Closed | - |
| | | Denvor Delux | 20000 | 23800 | Closed | Closed | - |
| | | Paprika | 45000 | 55000 | Closed | Closed | - |
| | | Fatki | 6500 | 10000 | Closed | Closed | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | NA | NA | - |
| | | Indu 2070 | Closed | Closed | NA | NA | - |

| | | | | | | | |
|---|-----------|-------------------------------|-----------|-----------|--------|--------|---|
| | | Fatki | Closed | Closed | 11000 | 12500 | - |
| | | Jhankar | Closed | Closed | 17000 | 19000 | - |
| | | Ganesh | Closed | Closed | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | Closed | Closed | - |
| | | M.P. MacoTeja | Closed | Closed | Closed | Closed | - |
| | | Pala 12 | Closed | Closed | Closed | Closed | - |
| | | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Packing | Closed | Closed | Closed | Closed | - |
| Karnataka | Byadgi | 2043 Best | 27000 | 30500 | NA | NA | - |
| | | 5531 Best | 15000 | 16000 | NA | NA | - |
| | | 5531 M Best | 12000 | 14000 | NA | NA | - |
| | | Dabbi Dlx Local | 34000 | 38000 | NA | NA | - |
| | | Dabbi Medium Best (Local) | 30000 | 33000 | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | 30000 | 33500 | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | 26000 | 28500 | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 27000 | 30500 | NA | NA | - |
| | | 5531 | 12000 | 14000 | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 2700 | 3200 | NA | NA | - |
| | | Seed Fatki | 6000 | 8000 | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 03-Jun-22 | 02-Jun-22 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | Closed | Closed | - | | |
| | | Off-take | Closed | Closed | - | | |
| Telangana | Warangal | Arrivals | 4000 | Closed | - | | |
| | Khammam | Arrivals (Cold storage) * | Closed | Closed | - | | |
| | | Arrivals (Non cold storage) * | Closed | Closed | - | | |
| Karnataka | Byadgi | Arrivals | 1000 | NA | - | | |

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Turmeric spot market on Friday.
- In Andhra Pradesh sowing will likely start after 15th of June and in Maharashtra districts sowing may tentatively start from 2nd week of June.
- In Tamil Nadu sowing area may increase current year and as of now 5% to 8% sowing has been completed as growing regions received good rainfall.

Previous Update:

- As we expected earlier, arrivals have started to decline as stockists were holding their stocks on expectations of higher prices in coming days.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 03-Jun-22 | 02-Jun-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 8200 | 8200 | Unch |
| | | Double polish finger | 8500 | 8500 | Unch |
| | | Gattah (unpolished) | 7000 | 7000 | Unch |
| | | Gattah (double polished) | 7300 | 7300 | Unch |
| | Warangal | Finger | 6250 | Closed | - |
| | | Round | 5850 | Closed | - |
| Tamil Nadu | Erode | Finger | 7400 | 7400 | Unch |
| | | Gattah | 6400 | 6400 | Unch |
| | | Sellem | 9000 | 9000 | Unch |
| | Coimbatore | Bulb | NA | 7000 | - |
| | | Finger | NA | 8000 | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 5800 | 5800 | Unch |
| | | Bilty | 6322 | 6322 | Unch |
| | | Finger | 5800 | 5800 | Unch |
| | | Bilty | 6322 | 6322 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | NR | NR | - |
| | | Rajpuri Medium | NR | NR | - |
| | | DesiKadappa | NR | NR | - |
| | Basmat | Salem Powder | 6000 | 6000 | Unch |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | | Mini Salem | 6500 | 6200 | 300 |
| | | Super Salem | 7500 | 7200 | 300 |
| | | Gattah Powder | 5700 | 5700 | Unch |
| | | Gattah Premium | 6500 | 6200 | 300 |
| | Nanded | Turmeric Finger Polished | 7000 | 7000 | Unch |
| | | Turmeric Bulb Polished | 6200 | 6200 | Unch |
| | | Turmeric Mix | 6200 | 6200 | Unch |
| Delhi | Delhi | Gattah | 8500 | 8500 | Unch |
| | | Mini Salem | 9900 | 9900 | Unch |
| | | Finger Single Polished | 8100 | 8100 | Unch |
| | | Finger Double Polished | 9700 | 9700 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 03-Jun-22 | 02-Jun-22 | Change |
| | Nizamabad | Arrival | 3000 | 2000 | 1000 |
| | | Off-take | 3000 | 2000 | 1000 |
| | Warangal | Arrival | 1500 | Closed | - |
| Tamil Nadu | Erode | Arrival | 3000 | 3000 | Unch |
| | | Off-take | 3000 | 3000 | Unch |
| | Coimbatore | Arrival | NA | 40 | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 700 | 490 | 210 |
| Maharashtra | Sangli | Arrival# | NR | NR | - |
| | Basmat | Arrival* | 1500 | 2000 | -500 |
| | Nanded | Arrival | 2500 | 2000 | 500 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | 54 | 7930 | 8050 | 7930 | 8010 | 1,755 | 175 | 13,200 | -710 |
| July-22 | 42 | 8068 | 8148 | 8068 | 8100 | 1,720 | 440 | 5,605 | 665 |
| Aug-22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | 190 | | |
| Jun-22 | | 90 | |
| July-22 | | | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| | 02.06.2022 | 02.06.2022 | 02.06.2022 |
| Sangli (Rajapore) | 2741 | 0 | 2741 |
| Erode | -- | -- | -- |
| Nizamabad | 3312 | 0 | 3312 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30th May, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-------------|-----------------------------|----------------|-------------|
| 10-Sep-22 | -- | 610 | 571 | -- | -- | 1181 |
| 10-Oct-22 | -- | 1272 | 1440 | -- | -- | 2712 |
| 10-Nov-22 | | 739 | 1210 | | | 1949 |
| 10-Dec-22 | -- | 70 | 90 | -- | -- | 160 |
| Total | -- | 2691 | 3311 | -- | -- | 6002 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- Earlier Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.
- Vietnam Pepper price as on 2nd June continued to increase with an adjustment of 500 VND/kg compared to yesterday. Currently, the highest purchasing level is 74,000 VND/kg. Compared with yesterday, localities adjusted the purchase price to increase by 500 VND/kg to about 71,000-74,000 VND/kg. In which, two provinces Gia Lai and Dong Nai both traded pepper with the lowest price of 71,000 VND/kg. Together purchasing at 72,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Better is Binh Phuoc province at 73,000 VND/kg. Similarly, today's pepper price in Ba Ria - Vung Tau also increased to 74,000 VND/kg today. This is also the highest price at the moment.
- According to data from the Brazilian State Center for Foreign Trade Statistics, Brazil exported 7,484 tons of pepper in April, up 10.1% from the previous month. In which, the United Arab Emirates (UAE) and Morocco are the two leading markets for importing Brazilian pepper in the past month, with 1,139 tons and 889 tons respectively, a sharp increase of 46% compared to the previous month. In contrast, pepper exports to Vietnam decreased by 20.8% compared to the previous month, while India decreased by 31%.
- However, in general, in the first 4 months of the year, Vietnam ranked first in importing Brazilian pepper with a volume of 5,352 tons, up 53.6% over the same period last year and accounting for nearly 20% of the total volume of pepper Brazilian exports.
- The price of pepper imported by Vietnamese enterprises from Brazil in 4 months averaged 3,864 USD/ton (FOB), up 58% over the same period but still significantly lower than the price from 3,900 to more than 4,000 USD/ton that Brazil exports to other markets.
- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.* In contrast, some other major markets such as Germany, the US, the UAE, etc., significantly reduced Brazil's pepper imports. As a result, Brazil's total pepper exports in four months fell 14.7% year-on-year to 27,684 tons.

Previous Update:

- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tonnes. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 03-Jun-22 | 02-Jun-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 49400 | 49300 | 100 |
| | | Garbled | 51400 | 51300 | 100 |
| Karnataka | Chikmagalur | Ungarbled | 49500 | 49500 | Unch |
| Delhi | New Delhi | Unpolished | 54500 | 54500 | Unch |
| | | Number 11.5 | 56000 | 56000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 03-Jun-22 | 02-Jun-22 | Change |
| Kerala | Kochi | Arrivals | 50.5 | 28.5 | 22 |
| | | Off-take | 50.5 | 28.5 | 22 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 26-05-22 | 3800 | 6682 | - | 5900 | 3900 | 4100 |
| 27-05-22 | 3800 | 6688 | 3999 | 5900 | 3900 | 4100 |
| 30-05-22 | 3800 | 6627 | 4008 | 5900 | 3900 | 4100 |
| 31-05-22 | 3850 | 6621 | 3995 | 5900 | 3900 | 4150 |
| 01-06-22 | 3850 | - | 3995 | 5900 | 3900 | 4150 |
| 02-06-22 | 3850 | 6601 | 4013 | 5900 | 3900 | 4150 |
| 03-06-22 | 3850 | - | 4039 | 5900 | 3900 | 4150 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large Steady to weak sentiment has been observed in Jeera spot market on Friday.
- Jeera new arrival continues at Unjha mandi, Gujarat. Around 4,500 to 4,600 bags (1 bag = 55 kgs) of new crop supply continued on an average daily basis at an avg. price of INR 20,100 per quintal, steady compared to previous week.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 03-Jun-22 | 02-Jun-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 20100 | 20100 | Unch |
| | | NCDEX Quality | 21900 | 21900 | Unch |
| | | Poojari type /Machine Cut | 23300 | 23300 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 21400 | 21400 | Unch |
| | | 2% Singapore | 21550 | 21150 | 400 |
| | | 1 % European | 21900 | 21900 | Unch |
| | | 2% European | 21650 | 21650 | Unch |
| | Rajkot | Local | 20065 | 20095 | -30 |
| | Patan | Local | 16750 | NA | - |
| | Dhrol | Local | 18575 | 19150 | -575 |
| | Gondal | Local | NA | 20055 | - |
| Rajasthan | Jodhpur | Local | 21000 | 21000 | Unch |
| | Merta City | Local | 22000 | 23000 | -1000 |
| | Nagaur | Local | 22000 | 23000 | -1000 |
| | Anandpur Kalu | Local | 21000 | 21000 | Unch |
| Delhi | New Delhi | Ganesh | 22500 | 22500 | Unch |
| | | Poojari type / Machine Cut | 24500 | 24500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 03-Jun-22 | 02-Jun-22 | Change |
| Gujarat | Unjha | Arrival | 5000 | 4000 | 1000 |
| | | Off-take | 5000 | 4000 | 1000 |
| | Rajkot | Arrival* | 430 | 450 | -20 |
| | Patan | Arrival* | 6 | NA | - |
| | Dhrol | Arrival* | 21 | 27 | -6 |

| | | | | | |
|----------------------|----------------------|---------|------|------|------------|
| | Gondal | Arrival | NA | 678 | - |
| Rajasthan | Jodhpur | Arrival | 700 | 450 | 250 |
| | Merta City | Arrival | 1200 | 800 | 400 |
| | Nagaur | Arrival | 1300 | 1000 | 300 |
| | Anandpur Kalu | Arrival | 30 | 50 | -20 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET
Jeera (Cumin Seed)

| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
|----------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Jun-22 | 225 | 21000 | 21420 | 20955 | 21275 | 2,394 | 1,341 | 9,813 | 10,398 |
| July-22 | 170 | 21250 | 21595 | 21150 | 21450 | 2,151 | 870 | 7,155 | 687 |
| Aug-22 | -155 | 21355 | 21355 | 21355 | 21355 | 3 | -6 | 30 | 3 |

| | | | |
|----------------|---------------|----------------|---------------|
| Spread | Jun-22 | July-22 | Aug-22 |
| Basis | 625 | | |
| Jun-22 | | 175 | |
| July-22 | | | -95 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|----------------|------------|------------|------------|
| | 02.06.2022 | 02.06.2022 | 02.06.2022 |
| Jodhpur | 308 | 0 | 308 |
| Unjha | 9953 | 33 | 9986 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30th May, 2022

| EED | Jodhpur | Unjha | Total |
|-------------------|------------|-------------|--------------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 5998 | 6270 |
| 10- Oct-22 | 24 | 1730 | 1754 |
| 10- Nov-22 | -- | 1930 | 1903 |
| 10- Dec-22 | -- | 224 | 224 |
| Total | 308 | 9912 | 10220 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.

Previous Update:

- Fifth round picking activity finished in the key growing regions of Kerala.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 03-Jun-22 | 02-Jun-22 | Change |
| Kerala | Vandanmettu Benchmark market | Max price | 1306 | 1298 | 8 |
| | | Avg. Price | 821 | 790 | 30 |
| Delhi | New Delhi | Medium | 750 | 750 | Unch |
| | | 6.5 (Bold) | 800 | 800 | Unch |
| | | 7 (Bold) | 1050 | 1050 | Unch |
| | | 7.5 (Bold) | 1150 | 1150 | Unch |
| | | 8 (Bold) | 1500 | 1500 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | 653 | - |
| | Singtam | Chotadana | NA | 582 | - |
| | Gangtok | Badadana | NA | 650 | - |
| | Gangtok | Chotadana | NA | 575 | - |
| West Bengal | Siliguri | Badadana | NA | 695 | - |
| | Siliguri | Chotadana | NA | 572 | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 03-Jun-22 | 02-Jun-22 | Change |
| Kerala | Vandanmettu | Arrivals | 54949 | 48250 | 6699 |
| | | Off-take | 50408 | 46467 | 3941 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-22 | -- | -- | -- |
| July-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 02.06.2022 | 02.06.2022 | 02.06.2022 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 30th May, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Overall steady sentiment has been recorded in coriander spot market on Friday.
- Domestic demand may likely improve post monsoon season and it will further improve more from September onwards due to festival season will support the prices.
- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.

Previous Update:

- In Rajasthan mandi, around 40% - 45% new Coriander crops have been traded till date. Currently, in Rajasthan mandi old crop supply is comparatively more as farmers and stockists are storing their fresh current year crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 40% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 03-Jun-22 | 02-Jun-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 10600 | 10600 | Unch |
| | | Eagle(Split) | 11200 | 11200 | Unch |
| | | Badami | 10300 | 10300 | Unch |
| | | Badami(Split) | 10700 | 10700 | Unch |
| | Ramganj | Eagle | 11000 | 11000 | Unch |
| | | Eagle(Split) | 11000 | 11000 | Unch |
| | | Badami | 10300 | 10300 | Unch |
| | | Badami(Split) | 10300 | 10300 | Unch |
| | | Scooter | 12700 | 12700 | Unch |
| | Baran | Eagle | 10300 | Closed | - |
| | | Badami | 9800 | Closed | - |
| | Bhawani | Eagle | 10500 | 10500 | Unch |
| | | Badami | 10000 | 10200 | -200 |
| | | Scooter | 11000 | 11000 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 10000 | 10000 | Unch |
| | | Eagle | 10600 | 10600 | Unch |
| | | Scooter | 11200 | 11200 | Unch |
| | Neemuch | Badami | 10800 | 10500 | 300 |
| | | Eagle | 11000 | 11100 | -100 |
| | | Scooter | 11500 | 11800 | -300 |
| Gujarat | Gondal | Badami | NA | 11305 | - |

| | | | | | |
|----------------|---------------------|--|-----------|-----------|--------|
| | | Eagle | NA | 11355 | - |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 12000 | 12000 | Unch |
| | | Eagle | 12500 | 12500 | Unch |
| | | Scooter | 13500 | 13500 | Unch |
| | | Arrival & Off-take in bags (1 bag = 40 kg) | | | |
| State | Centre | | 03-Jun-22 | 02-Jun-22 | Change |
| Rajasthan | Kota | Arrival | 1000 | 1200 | -200 |
| | | Offtake | 1000 | 1200 | -200 |
| | Ramganj | Arrival | 3000 | 3000 | Unch |
| | | Offtake | 3000 | 3000 | Unch |
| | Baran | Arrival | 1300 | Closed | - |
| | | Offtake | 1300 | Closed | - |
| | Bhawani | Arrival | 100 | 125 | -25 |
| | | Offtake | 100 | 125 | -25 |
| Madhya Pradesh | Guna | Arrival | 4000 | 4000 | Unch |
| | | Offtake | 4000 | 4000 | Unch |
| | Neemuch | Arrival | 700 | 1200 | -500 |
| | | Offtake | 700 | 1200 | -500 |

NCDEX-FUTURES MARKET

Coriander

| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
|----------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Jun-22 | 112 | 11186 | 11400 | 11186 | 11300 | 2,655 | 1,350 | 11,330 | -560 |
| July-22 | 92 | 11330 | 11520 | 11330 | 11408 | 1,955 | 995 | 6,615 | 645 |
| Aug-22 | 126 | 11444 | 11570 | 11570 | 11570 | 10 | 10 | 20 | 20 |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -100 | | |
| Jun-22 | | 108 | |
| July-22 | | | 162 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat 02.06.2022 | In-Process 02.06.2022 | Total 02.06.2022 |
|---------|---------------------|--------------------------|---------------------|
| Baran | - | - | - |
| Gondal | 10847 | 10 | 10857 |
| Kota | 1937 | 10 | 1937 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30th May, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 4316 | 804 | - | 5120 |
| 10- Nov-22 | 6364 | 1039 | - | 7403 |
| 10- Dec-22 | 139 | 85 | - | 40 |
| Total | 10819 | 1928 | - | 12747 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 03-Jun-22 | 02-Jun-22 | Change |
| Kerala | Kerala | Kochi | 84000 | 84000 | Unch |
| | | Kattapana | 74000 | 74000 | Unch |
| | | Idukki | 80000 | 80000 | Unch |
| Delhi | Delhi | Madagascar | 69000 | 69000 | Unch |
| | | Zanzibar | NA | NA | - |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.