

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been recorded in the Red Chilli spot market on Friday.
- Buyers reported active in Warangal market due to good quality arrivals.
- Guntur spot market are closed due to summer vacation likely to reopen on 13<sup>th</sup> June.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 8.06.2022 is recorded as 20.8 mm as against the Normal as on date of 19.3 mm showing by Normal 7.8 percent.

#### Previous Update:

- Lower demand reported is in the International market due to the China Covid-19 lockdown, Sri Lanka economic crisis, Russia-Ukraine war and cash crunch in the market.
- In Bedia, Khargone district of Madhya Pradesh around 15% to 20% sowing activity has been completed till date. Currently, sowing activity reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.
- As per AgriWatch estimates, Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- AgriWatch expects, after summer vacation Guntur market prices likely to move up by INR 2,000 -2,500 per quintal.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                               |               |           |           |           |           |        |
|--|-------------------------------|---------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                        | Grade         | 10-Jun-22 | 10-Jun-22 | 09-Jun-22 | 09-Jun-22 | Change |
|  |                               |               | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | Guntur<br>Benchmark<br>market | NCDEX Quality | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | LCA 334 (S4)  | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Teja (S17)    | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | No. 273       | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | No. 5         | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki         | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Byadgi        | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | US 341        | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Denvor Delux  | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Indam 5       | Closed    | Closed    | Closed    | Closed    | -      |
| Telangana                                      | Warangal                      | Teja          | 16500     | 17500     | 16000     | 17000     | 500    |
|  |                               | Wonder Hot    | 21500     | 24000     | 21000     | 23500     | 500    |
|  |                               | 341           | 19000     | 23500     | 18500     | 23000     | 500    |

|   |           |                               |           |        |           |        |        |
|---|-----------|-------------------------------|-----------|--------|-----------|--------|--------|
|   |           | Denvor Delux                  | 19000     | 23500  | 18500     | 23000  | 500    |
|   |           | Paprika                       | NA        | NA     | NA        | NA     | -      |
|   |           | Fatki                         | 6000      | 11500  | 5500      | 11000  | 500    |
|   | Khammam   | Teja (Cold storage)           | 14000     | 19500  | 14000     | 19500  | Unch   |
|   |           | Teja (Non cold storage)       | 12000     | 16500  | 12000     | 16500  | Unch   |
| Madhya Pradesh  | Bedia     | No. 12                        | Closed    | Closed | 19000     | 21000  | -      |
|   |           | Indu 2070                     | Closed    | Closed | NA        | NA     | -      |
|   |           | Fatki                         | Closed    | Closed | 9000      | 11000  | -      |
|   |           | Jhankar                       | Closed    | Closed | 14000     | 16500  | -      |
|   |           | Ganesh                        | Closed    | Closed | NA        | NA     | -      |
| Delhi   | New Delhi | Teja(Khamam)                  | Closed    | Closed | Closed    | Closed | -      |
|   |           | M.P. MacoTeja                 | Closed    | Closed | Closed    | Closed | -      |
|   |           | Pala 12                       | Closed    | Closed | Closed    | Closed | -      |
|   |           | LCA 334                       | Closed    | Closed | Closed    | Closed | -      |
|   |           | Fatki                         | Closed    | Closed | Closed    | Closed | -      |
|   |           | Packing                       | Closed    | Closed | Closed    | Closed | -      |
| Karnataka   | Byadgi    | 2043 Best                     | NA        | NA     | Closed    | 30000  | -      |
|   |           | 5531 Best                     | NA        | NA     | 19500     | 20000  | -      |
|   |           | 5531 M Best                   | NA        | NA     | 12000     | 14000  | -      |
|   |           | Dabbi Dlx Local               | NA        | NA     | 34000     | 39000  | -      |
|   |           | Dabbi Medium Best (Local)     | NA        | NA     | 33000     | 36000  | -      |
|   |           | Dabbi Best (Bellary)          | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Deluxe (Local)            | NA        | NA     | 30000     | 33500  | -      |
|   |           | KDL Deluxe (Bellary)          | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Best(Local)               | NA        | NA     | 26000     | 28500  | -      |
|   |           | KDL Best(Bellary)             | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Medium                    | NA        | NA     | NA        | NA     | -      |
|   |           | Denvor Deluxe                 | NA        | NA     | NA        | NA     | -      |
|   |           | 2043                          | NA        | NA     | 27000     | 30000  | -      |
|   |           | 5531                          | NA        | NA     | 19500     | 20000  | -      |
|   |           | C 5                           | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Fatki                     | NA        | NA     | 2700      | 3200   | -      |
|   |           | Seed Fatki                    | NA        | NA     | 6000      | 8000   | -      |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |           |                               |           |        |           |        |        |
| State   | Centre    | Parameter                     | 10-Jun-22 |        | 09-Jun-22 |        | Change |
| Andhra Pradesh  | Guntur    | Arrivals                      | Closed    |        | Closed    |        | -      |
|   |           | Off-take                      | Closed    |        | Closed    |        | -      |
| Telangana   | Warangal  | Arrivals                      | 10000     |        | 8000      |        | 2000   |
|   | Khammam   | Arrivals (Cold storage) *     | 4500      |        | 4000      |        | 500    |
|   |           | Arrivals (Non cold storage) * | 5000      |        | 5000      |        | Unch   |
| Karnataka   | Byadgi    | Arrivals                      | NA        |        | 1000      |        | -      |

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been recorded in Turmeric spot market on Friday.
- In Andhra Pradesh and Maharashtra sowing likely to start from third or fourth week of June. Currently farmers are waiting for monsoon shower.

#### Previous Update:

- On normal demand and tighter supplies, prices may likely to trade sideways in coming days.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |                               |                          |           |           |        |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State   | Centre                        | Grade                    | 10-Jun-22 | 09-Jun-22 | Change |
| Telangana                                     | Nizamabad<br>Benchmark market | Nizam quality            | 8200      | 8200      | Unch   |
|   |                               | Double polish finger     | 8500      | 8500      | Unch   |
|   |                               | Gattah (unpolished)      | 7000      | 7000      | Unch   |
|   |                               | Gattah (double polished) | 7300      | 7300      | Unch   |
|   | Warangal                      | Finger                   | 6450      | 6350      | 100    |
|   |                               | Round                    | 6050      | 5950      | 100    |
| Tamil Nadu                                    | Erode                         | Finger                   | 7400      | 7400      | Unch   |
|   |                               | Gattah                   | 6400      | 6400      | Unch   |
|   |                               | Sellem                   | 9000      | 9000      | Unch   |
|   | Coimbatore                    | Bulb                     | NA        | 6500      | -      |
|   |                               | Finger                   | NA        | 7500      | -      |
|   | Salem                         | Bulb                     | NA        | NA        | -      |
| Finger  |                               | NA                       | NA        | -         |        |
| Andhra Pradesh                                | Duggirala                     | Bulb                     | 6030      | 6000      | 30     |
|   |                               | Bilty                    | 6573      | 6540      | 33     |
|   |                               | Finger                   | 6030      | 6000      | 30     |
|   |                               | Bilty                    | 6573      | 6540      | 33     |
|   |                               |                          |           |           |        |
| Maharashtra                                   | Sangli                        | Rajpuri/Salem Finger     | NR        | 9000      | -      |
|   |                               | Rajpuri Medium           | NR        | 8000      | -      |
|   |                               | DesiKadappa              | NR        | 7500      | -      |
|   | Basmat                        | Salem Powder             | 6200      | 6200      | Unch   |
|   |                               | Mini Salem               | 6700      | 6700      | Unch   |
|   |                               | Super Salem              | 7700      | 7700      | Unch   |
|   |                               | Gattah Powder            | 5900      | 5900      | Unch   |
|   |                               | Gattah Premium           | 6700      | 6700      | Unch   |
|   | Nanded                        | Turmeric Finger Polished | 7000      | 7000      | Unch   |
|   |                               | Turmeric Bulb Polished   | 6400      | 6400      | Unch   |
| Turmeric Mix                                  |                               | 6200                     | 6200      | Unch      |        |

|                |   |                        |           |           |        |
|----------------|---|------------------------|-----------|-----------|--------|
| Delhi          | Delhi   | Gattah                 | 7800      | 7800      | Unch   |
|                |   | Mini Salem             | 9000      | 9000      | Unch   |
|                |   | Finger Single Polished | 8200      | 8200      | Unch   |
|                |   | Finger Double Polished | 9500      | 9500      | Unch   |
| State          | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                        |           |           |        |
| Telangana      | Centre  | Parameter              | 10-Jun-22 | 09-Jun-22 | Change |
|                | Nizamabad   | Arrival                | 3000      | 3000      | Unch   |
|                |   | Off-take               | 3000      | 3000      | Unch   |
|                | Warangal  | Arrival                | 1000      | 1000      | Unch   |
| Tamil Nadu     | Erode   | Arrival                | 3800      | 2500      | 1300   |
|                |   | Off-take               | 3800      | 2500      | 1300   |
|                | Coimbatore  | Arrival                | NA        | 8         | -      |
|                | Salem   | Arrival*               | NA        | NA        | -      |
| Andhra Pradesh | Duggirala   | Arrival*               | 210       | 35        | 175    |
| Maharashtra    | Sangli  | Arrival#               | NR        | 1500      | -      |
|                | Basmat  | Arrival*               | 1000      | 1500      | -500   |
|                | Nanded  | Arrival                | 2000      | 2000      | Unch   |
| Arrival * Qtl  |   |                        |           |           |        |

**NCDEX-FUTURES MARKET**

| Turmeric |        |      |      |      |       |        |             |        |           |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI     | OI Change |
| Jun-22   | -72    | 8100 | 8092 | 8004 | 8028  | 3,295  | 340         | 5,515  | -2,355    |
| July-22  | -74    | 8194 | 8180 | 8096 | 8120  | 4,055  | 610         | 12,250 | 1,500     |
| Aug-22   | 0      | 0    | 0    | 0    | 0     | 0      | 0           | 0      | 0         |

| Spread  | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis   | 172    |         |        |
| Jun-22  |        | 92      |        |
| July-22 |        |         | 0      |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks            | Demat      | In-Process | Total      |
|-------------------|------------|------------|------------|
|                   | 09.06.2022 | 09.06.2022 | 09.06.2022 |
| Sangli (Rajapore) | 2771       | 0          | 2771       |
| Erode             | --         | --         | --         |
| Nizamabad         | 3442       | 0          | 3442       |
| Warangal          | --         | --         | --         |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 6th June, 2022**

| EED       | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Sep-22 | --                     | 610               | 571       | --                          | --             | 1181  |
| 10-Oct-22 | --                     | 1272              | 1440      | --                          | --             | 2712  |
| 10-Nov-22 | --                     | 739               | 1210      | --                          | --             | 1949  |
| 10-Dec-22 | --                     | 140               | 121       | --                          | --             | 261   |
| Total     | --                     | 2761              | 3342      | --                          | --             | 6103  |

\*EDD – Exchange Deliverable Date

### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.
- Vietnam Pepper price as per last trade in the range of 71,500 - 75,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 72,500/kg. In Gia Lai province, today's pepper price is at 71,500 VND/kg. Meanwhile in Dong Nai, today's pepper price is at 71,500 VND/kg. In Ba Ria - Vung Tau province, pepper price is at 75,000 VND/kg. In Binh Phuoc province, pepper price is purchased at 73,500 VND/kg.
- According to the Vietnam Pepper Association (VPA), in May 2022, Vietnam imported 5,747 tons, of which black pepper reached 4,684 tons, white pepper reached 1,063 tons compared to April, the import volume increased by 63.7%.
- Vietnam pepper import from January to May reported around 17,852 tons, of which black pepper reached 15,140 tons, white pepper reached 2,712 tons, compared to the same period last year, the import volume increased by 9.1%. Cambodia, Brazil and Indonesia continue to be the three main pepper exporting countries to Vietnam

#### **Previous Update:**

- According to data from the Brazilian State Center for Foreign Trade Statistics, Brazil exported 7,484 tons of pepper in April, up 10.1% from the previous month. In which, the United Arab Emirates (UAE) and Morocco are the two leading markets for importing Brazilian pepper in the past month, with 1,139 tons and 889 tons respectively, a sharp increase of 46% compared to the previous month. In contrast, pepper exports to Vietnam decreased by 20.8% compared to the previous month, while India decreased by 31%.
- However, in general, in the first 4 months of the year, Vietnam ranked first in importing Brazilian pepper with a volume of 5,352 tons, up 53.6% over the same period last year and accounting for nearly 20% of the total volume of pepper Brazilian exports.
- The price of pepper imported by Vietnamese enterprises from Brazil in 4 months averaged 3,864 USD/ton (FOB), up 58% over the same period but still significantly lower than the price from 3,900 to more than 4,000 USD/ton that Brazil exports to other markets.
- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.* In contrast, some other major markets such as Germany, the US, the UAE, etc., significantly reduced Brazil's pepper imports. As a result, Brazil's total pepper exports in four months fell 14.7% year-on-year to 27,684 tons.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                             |             |           |           |        |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State   | Centre                      | Grade       | 10-Jun-22 | 09-Jun-22 | Change |
| Kerala  | Kochi<br>Benchmark market   | Ungarbled   | 48700     | 48900     | -200   |
|   |                             | Garbled     | 50700     | 50900     | -200   |
| Karnataka   | Chikmagalur                 | Ungarbled   | 47500     | 49500     | -2000  |
| Delhi   | New Delhi                   | Unpolished  | 53500     | 53500     | Unch   |
|   |                             | Number 11.5 | 55000     | 55000     | Unch   |
|   | Arrivals & Off-take in Tons |             |           |           |        |
| State   | Centre                      | Parameter   | 10-Jun-22 | 09-Jun-22 | Change |
| Kerala  | Kochi                       | Arrivals    | 24        | 19.5      | 4.5    |
|   |                             | Off-take    | 24        | 19.5      | 4.5    |

| Black Pepper FOB Prices (USD/MT) |                    |                          |                                    |                                     |                                 |                          |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date                             | Brazil<br>ASTA 570 | ex Kochi<br>(India) ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi<br>Minh<br>550g/l |
| 02-06-22                         | 3850               | 6601                     | 4013                               | 5900                                | 3950                            | 4150                     |
| 03-06-22                         | 3850               | 6579                     | 4039                               | 5900                                | 3950                            | 4150                     |
| 06-06-22                         | 3850               | 6618                     | 3395                               | -                                   | 3950                            | 4150                     |
| 07-06-22                         | 3600               | 6631                     | 4030                               | 5900                                | 3700                            | 3950                     |
| 08-06-22                         | 3600               | 6633                     | 4030                               | 5900                                | 3700                            | 3950                     |
| 09-06-22                         | 3600               | 6602                     | 4027                               | 5900                                | 3700                            | 3950                     |
| 10-06-22                         | 3600               | -                        | -                                  | 5900                                | 3700                            | 3950                     |

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large weak sentiment has been observed in Jeera spot market on Friday.
- Currently, buyers are inactive due to all time high prices.
- In Rajasthan Jeera market like Jodhpur, Nagaur, Merta City Jeera new crop arrivals are continuing in the spot market, as of now around 40% to 45% and 45% to 50% new Jeera traded at Unjha Mandi.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                              |                            |           |           |        |
|--|------------------------------|----------------------------|-----------|-----------|--------|
| State  | Centre                       | Grade                      | 10-Jun-22 | 09-Jun-22 | Change |
| Gujarat  | Unjha<br>Benchmark<br>market | Local                      | 20100     | 20200     | -100   |
|  |                              | NCDEX Quality              | 22100     | 22100     | Unch   |
|  |                              | Poojari type /Machine Cut  | 23300     | 23400     | -100   |
|  | Mundra Port (FoR)            | 1% Singapore               | 21450     | 21600     | -150   |
|  |                              | 2% Singapore               | 21200     | 21350     | -150   |
|  |                              | 1 % European               | 21950     | 22100     | -150   |
|  |                              | 2% European                | 21700     | 21850     | -150   |
|  | Rajkot                       | Local                      | 20325     | 20500     | -175   |
|  | Patan                        | Local                      | 19000     | 19005     | -5     |
|  | Dhrol                        | Local                      | 19000     | 19225     | -225   |
|  | Gondal                       | Local                      | NA        | 20105     | -      |
| Rajasthan  | Jodhpur                      | Local                      | 21000     | Closed    | -      |
|  | Merta City                   | Local                      | 21500     | NR        | -      |
|  | Nagaur                       | Local                      | 21500     | NR        | -      |
|  | Anandpur Kalu                | Local                      | NR        | NR        | -      |
| Delhi  | New Delhi                    | Ganesh                     | 22500     | 22500     | Unch   |
|  |                              | Poojari type / Machine Cut | 24500     | 24500     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)             |                              |                            |           |           |        |
| State  | Centre                       | Parameter                  | 10-Jun-22 | 09-Jun-22 | Change |
| Gujarat  | Unjha                        | Arrival                    | 5000      | 4000      | 1000   |
|  |                              | Off-take                   | 5000      | 4000      | 1000   |
|  | Rajkot                       | Arrival*                   | 750       | 950       | -200   |
|  | Patan                        | Arrival*                   | 19        | 2         | 17     |
|  | Dhrol                        | Arrival*                   | 8         | 18        | -10    |
|  | Gondal                       | Arrival                    | NA        | NA        | -      |

|               |               |         |      |        |   |
|---------------|---------------|---------|------|--------|---|
| Rajasthan     | Jodhpur       | Arrival | 650  | Closed | - |
|               | Merta City    | Arrival | 1000 | NR     | - |
|               | Nagaur        | Arrival | 800  | NR     | - |
|               | Anandpur Kalu | Arrival | NR   | NR     | - |
| Arrival * Qtl |               |         |      |        |   |

**NCDEX-FUTURES MARKET**

| Jeera (Cumin Seed) |        |       |       |       |       |        |             |        |           |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract           | +/- \$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI     | OI Change |
| Jun-22             | 140    | 20905 | 21300 | 20850 | 21275 | 2,850  | 1,713       | 3,486  | 4,968     |
| July-22            | 195    | 21010 | 21450 | 20900 | 21450 | 4,140  | 1,707       | 12,462 | 1,278     |
| Aug-22             | 125    | 21300 | 21580 | 21235 | 21580 | 81     | 33          | 120    | 48        |

| Spread  | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis   | 825    |         |        |
| Jun-22  |        | 175     |        |
| July-22 |        |         | 130    |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 09.06.2022 | 09.06.2022 | 09.06.2022 |
| Jodhpur | 308        | 0          | 308        |
| Unjha   | 9922       | 24         | 9946       |

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 6th June, 2022**

| EED        | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12      | 30    | 42    |
| 10- Sep-22 | 272     | 5998  | 6270  |
| 10- Oct-22 | 24      | 1730  | 1754  |
| 10- Nov-22 | --      | 1930  | 1903  |
| 10- Dec-22 | --      | 293   | 293   |
| Total      | 308     | 9981  | 10289 |

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market.
- Increase in arrivals have been recoded today in Kumily cash market as planters and stockists are getting good prices.

#### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                            |            |           |           |        |
|--|----------------------------|------------|-----------|-----------|--------|
| State  | Auction Price              |            | 10-Jun-22 | 09-Jun-22 | Change |
| Kerala   | Kumily<br>Benchmark market | Max price  | 1250      | 1128      | 122    |
|  |                            | Avg. Price | 813       | 719       | 94     |
| Delhi  | New Delhi                  | Medium     | 725       | 725       | Unch   |
|  |                            | 6.5 (Bold) | 775       | 775       | Unch   |
|  |                            | 7 (Bold)   | 1025      | 1025      | Unch   |
|  |                            | 7.5 (Bold) | 1125      | 1125      | Unch   |
|  |                            | 8 (Bold)   | 1500      | 1500      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                            |            |           |           |        |
| Sikkim   | Singtam                    | Badadana   | NA        | 652       | -      |
|  | Singtam                    | Chotadana  | NA        | 577       | -      |
|  | Gangtok                    | Badadana   | NA        | 625       | -      |
|  | Gangtok                    | Chotadana  | NA        | 550       | -      |
| West Bengal  | Siliguri                   | Badadana   | NA        | 700       | -      |
|  | Siliguri                   | Chotadana  | NA        | 600       | -      |
| Arrival & Off-take in Kg                           |                            |            |           |           |        |
| State  | Parameter                  | Centre     | 10-Jun-22 | 09-Jun-22 | Change |
| Kerala   | Kumily                     | Arrivals   | 45238     | 11800     | 33438  |
|  |                            | Off-take   | 44803     | 10611     | 34192  |

## MCX-FUTURES MARKET

| Cardamom |        |      |      |     |       |        |             |    |           |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| July-22  | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Aug-22   | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread  | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis   | --     | --      | --     |
| Jun-22  | --     | --      | --     |
| July-22 | --     | --      | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 09.06.2022 | 09.06.2022 | 09.06.2022 |
| Vandanmedu | --         | --         | --         |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 6th June, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| --  | --         | --         | --    |
| --  | --         | --         | --    |

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in coriander spot market on Friday.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.
- Farmers and stockiest are holding back their stocks on expectation of further rise in prices in coming days in the wake of lower production current year.

#### Previous Update:

- In Rajasthan mandi, around 40% - 45% new Coriander crops have been traded till date. Currently, in Rajasthan mandi old crop supply is comparatively more as farmers and stockists are storing their fresh current year crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 40% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |                             |               |           |           |        |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State  | Centre                      | Grade (New)   | 10-Jun-22 | 09-Jun-22 | Change |
| Rajasthan                                      | Kota<br>Benchmark<br>market | Eagle         | 10800     | 10800     | Unch   |
|  |                             | Eagle(Split)  | 11400     | 11400     | Unch   |
|  |                             | Badami        | 10500     | 10500     | Unch   |
|  |                             | Badami(Split) | 10900     | 10900     | Unch   |
|  | Ramganj                     | Eagle         | 11000     | 11000     | Unch   |
|  |                             | Eagle(Split)  | 11000     | 11000     | Unch   |
|  |                             | Badami        | 10300     | 10300     | Unch   |
|  |                             | Badami(Split) | 10300     | 10300     | Unch   |
|  | Baran                       | Scooter       | 12700     | 12700     | Unch   |
|  |                             | Eagle         | 10200     | 10200     | Unch   |
|  | Bhawani                     | Badami        | 9800      | 9800      | Unch   |
|  |                             | Eagle         | 10500     | 10500     | Unch   |
|  |                             | Badami        | 10000     | 10000     | Unch   |
|  |                             | Scooter       | 11000     | 11000     | Unch   |
| Madhya Pradesh                                 | Guna                        | Double Paroot | NA        | NA        | -      |
|  |                             | Badami        | 10200     | 10200     | Unch   |
|  |                             | Eagle         | 10800     | 10800     | Unch   |
|  | Neemuch                     | Scooter       | 11400     | 11400     | Unch   |
|  |                             | Badami        | Closed    | Closed    | -      |
|  |                             | Eagle         | Closed    | Closed    | -      |
|  |                             | Scooter       | Closed    | Closed    | -      |
| Gujarat  | Gondal                      | Badami        | NA        | 11305     | -      |
|  |                             | Eagle         | NA        | 11405     | -      |

| Delhi                                      | Khari Baoli<br>(Delhi) | Eagle (Dal) | 12000     | 12000     | Unch   |
|--|------------------------|-------------|-----------|-----------|--------|
|  |                        | Eagle       | 12500     | 12500     | Unch   |
|  |                        | Scooter     | 13500     | 13500     | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg) |                        |             |           |           |        |
| State                                      | Centre                 |             | 10-Jun-22 | 09-Jun-22 | Change |
| Rajasthan                                  | Kota                   | Arrival     | 1000      | 500       | 500    |
|  |                        | Offtake     | 1000      | 500       | 500    |
|  | Ramganj                | Arrival     | 1500      | 2000      | -500   |
|  |                        | Offtake     | 1500      | 2000      | -500   |
|  | Baran                  | Arrival     | 1700      | 2000      | -300   |
|  |                        | Offtake     | 1700      | 2000      | -300   |
|  | Bhawani                | Arrival     | 150       | 100       | 50     |
|  |                        | Offtake     | 150       | 100       | 50     |
| Madhya Pradesh                             | Guna                   | Arrival     | 3000      | 3000      | Unch   |
|  |                        | Offtake     | 3000      | 3000      | Unch   |
|  | Neemuch                | Arrival     | Closed    | Closed    | -      |
|  |                        | Offtake     | Closed    | Closed    | -      |

**NCDEX-FUTURES MARKET**

| Coriander |        |       |       |       |       |        |             |        |           |
|-----------|--------|-------|-------|-------|-------|--------|-------------|--------|-----------|
| Contract  | +/- \$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI     | OI Change |
| Jun-22    | -22    | 11280 | 11350 | 11200 | 11282 | 2,245  | -620        | 5,635  | -1,265    |
| July-22   | -14    | 11448 | 11448 | 11330 | 11398 | 3,505  | 235         | 13,025 | 1,370     |
| Aug-22    | -254   | 11514 | 11526 | 11460 | 11460 | 50     | 30          | 90     | 45        |

| Spread  | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis   | 118    |         |        |
| Jun-22  |        | 116     |        |
| July-22 |        |         | 62     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>09.06.2022 | In-Process<br>09.06.2022 | Total<br>09.06.2022 |
|---------|---------------------|--------------------------|---------------------|
| Baran   | -                   | -                        | -                   |
| Gondal  | 10867               | 20                       | 10887               |
| Kota    | 1987                | 10                       | 1997                |
| Ramganj | -                   | -                        | -                   |

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 6th June, 2022**

| EED        | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Oct-22 | 4316   | 804  | -             | 5120  |
| 10- Nov-22 | 6364   | 1039 |               | 7403  |
| 10- Dec-22 | 278    | 124  |               | 40    |
| Total      | 10958  | 1967 | -             | 12925 |

\*EED – Exchange Deliverable Date

### CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 09-Jun-22 | 08-Jun-22 | Change |
| Kerala                                     | Kerala | Kochi      | 86000     | 86000     | Unch   |
|  |        | Kattapana  | 77000     | 77000     | Unch   |
|  |        | Idukki     | 80000     | 80000     | Unch   |
| Delhi                                      | Delhi  | Madagascar | 68500     | 68500     | Unch   |
|  |        | Zanzibar   | NA        | NA        | -      |

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