

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Overall steady sentiment has been recorded in the Red Chilli spot market on Wednesday.
- Due to economic slowdown in the past few months export demand has weakened but now it has started in smaller quantities and demand is coming from Bangladesh and Malaysia which may likely to improve further in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 45% to 50% sowing activity has been completed till date. Currently, sowing activity reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.
- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.

#### Previous Update:

- As per AgriWatch estimates, Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jun-22	15-Jun-22	14-Jun-22	14-Jun-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	18000	19000	Unch
		LCA 334 (S4)	19000	20000	19000	20000	Unch
		Teja (S17)	19000	20800	19500	20500	300
		No. 273	20000	23000	20000	23000	Unch
		No. 5	21000	23000	21000	23000	Unch
		Fatki	8000	11000	8000	11000	Unch
		Byadgi	20000	24000	20000	24000	Unch
		US 341	20000	24500	22000	24500	Unch
		Denvor Delux	23000	24500	22000	24000	500
		Indam 5	21000	23500	21000	23500	Unch
Telangana	Warangal	Teja	Closed	Closed	14000	16000	-
		Wonder Hot	Closed	Closed	22500	23000	-
		341	Closed	Closed	21500	23500	-
		Denvor Delux	Closed	Closed	NA	NA	-
		Paprika	Closed	Closed	NA	NA	-

		Fatki	Closed	Closed	7000	9000	-
	Khammam	Teja (Cold storage)	18000	20000	18000	20000	Unch
		Teja (Non cold storage)	12500	17000	12500	17000	Unch
Madhya Pradesh	Bedia	No. 12	19000	20000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	10000	13500	Closed	Closed	-
		Jhankar	16000	16000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17500	18500	17500	18500	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	15-Jun-22		14-Jun-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	40000		30000		10000
Telangana	Warangal	Arrivals	Closed		4000		-
	Khammam	Arrivals (Cold storage) *	4000		5000		-1000
		Arrivals (Non cold storage) *	1000		2000		-1000
Karnataka	Byadgi	Arrivals	NA		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Turmeric spot market on Wednesday.
- On lower demand in domestic and export market, prices may likely to trade rangebound in coming days.
- In Andhra Pradesh and Maharashtra sowing likely to start from third or fourth week of June. Currently farmers are waiting for monsoon shower.

#### Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jun-22	14-Jun-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8300	8300	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	Closed	6100	-
		Round	Closed	5700	-
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6030	170
		Bilty	6758	6573	185
		Finger	6200	6030	170
		Bilty	6758	6573	185
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	9000	Unch
		Rajpuri Medium	8000	8000	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6700	6700	Unch
		Super Salem	7700	7700	Unch
		Gattah Powder	5900	5900	Unch
		Gattah Premium	6700	6700	Unch
	Nanded	Turmeric Finger Polished	7400	7400	Unch
		Turmeric Bulb Polished	6500	6500	Unch
		Turmeric Mix	6600	6600	Unch

Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8700	8700	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Jun-22	14-Jun-22	Change
	Nizamabad	Arrival	2000	4000	-2000
		Off-take	2000	4000	-2000
	Warangal	Arrival	Closed	500	-
Tamil Nadu	Erode	Arrival	5000	4000	1000
		Off-take	5000	4000	1000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	700	280	420
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	700	1000	-300
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	90	7890	7990	7980	7980	20	-3,255	100	0
July-22	4	8008	8068	7974	8012	1,685	-2,295	16,720	275
Aug-22	10	8110	8158	8118	8120	250	210	185	155

Spread	Jun-22	July-22	Aug-22
Basis	418		
Jun-22		118	
July-22			110

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.06.2022	14.06.2022	14.06.2022
Sangli (Rajapore)	2769	0	2769
Erode	--	--	--
Nizamabad	3468	0	3468
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th June, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22	--	739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
Total	--	2769	3470	--	--	6239

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.
- As per last trade, Vietnam pepper prices in the domestic market simultaneously increased slightly compared to yesterday. Specifically, pepper price in Dak Lak and Dak Nong provinces is buying at 73,000 VND/kg; increased by 1,000 VND compared to previous day; Gia Lai pepper traded at 71,500 VND/kg; Pepper price in Dong Nai traded at 71,500 VND/kg; in Ba Ria - Vung Tau traded at 75,000 VND/kg, in Binh Phuoc, pepper price as on June 14 traded at 74,000 VND/kg, up 1,000 VND compared to yesterday.

#### **Previous Update:**

- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.*
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tons. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jun-22	14-Jun-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48500	Unch
		Garbled	50500	50500	Unch
Karnataka	Chikmagalur	Ungarbled	47000	47500	-500
Delhi	New Delhi	Unpolished	52500	53500	-1000
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Jun-22	14-Jun-22	Change
Kerala	Kochi	Arrivals	17.5	37.5	-20
		Off-take	17.5	37.5	-20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-06-22	3600	6631	4030	5900	3700	3950
08-06-22	3600	6633	4030	5900	3700	3950
09-06-22	3600	6602	4027	5900	3700	3950
10-06-22	3450	6581	4001	5900	3700	3950
13-06-22	3450	6554	3701	5900	3700	3950
14-06-22	3450	6562	3687	5900	3700	3950
15-06-22	3450	-	3682	5900	3700	3950

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been observed in Jeera spot market on Wednesday.
- Farmers and stockists are now holding their stocks on expectation of getting higher prices in coming days.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jun-22	14-Jun-22	Change
Gujarat	Unjha Benchmark market	Local	20200	20200	Unch
		NCDEX Quality	22200	22200	Unch
		Poojari type /Machine Cut	23400	23400	Unch
	Mundra Port (FoR)	1% Singapore	21650	21625	25
		2% Singapore	21400	21375	25
		1 % European	22150	22125	25
		2% European	21900	21875	25
	Rajkot	Local	20255	20140	115
	Patan	Local	NA	19085	--
	Dhrol	Local	NA	16475	--
Gondal	Local	20005	20005	Unch	
Rajasthan	Jodhpur	Local	20700	20700	Unch
	Merta City	Local	21600	21600	Unch
	Nagaur	Local	21400	21400	Unch
	Anandpur Kalu	Local	21000	NR	-
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jun-22	14-Jun-22	Change
Gujarat	Unjha	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Rajkot	Arrival*	300	450	-150
	Patan	Arrival*	1	4	-3
	Dhrol	Arrival*	10	8	2
	Gondal	Arrival	744	849	-105
Rajasthan	Jodhpur	Arrival	700	1500	-800
	Merta City	Arrival	1000	1200	-200
	Nagaur	Arrival	600	1300	-700
	Anandpur Kalu	Arrival	10	NR	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	120	21105	21240	21190	21225	234	1,167	1,014	1,113
July-22	60	21285	21400	21240	21345	684	-1,140	14,337	-3
Aug-22	10	21470	21480	21480	21480	42	-39	219	39

Spread	Jun-22	July-22	Aug-22
Basis	975		
Jun-22		120	
July-22			135

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.06.2022	14.06.2022	14.06.2022
Jodhpur	308	0	308
Unjha	9860	72	9932

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1724	1748
10- Nov-22	--	1823	1823
10- Dec-22	--	323	323
Total	308	9898	10206

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

#### Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jun-22	14-Jun-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1355	1391	-36
		Avg. Price	859	920	-61
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jun-22	14-Jun-22	Change
Kerala	Nedumkandam	Arrivals	61677	54403	7275
		Off-take	59135	52215	6920

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.06.2022	14.06.2022	14.06.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment has been recorded in coriander spot market on Wednesday.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.
- In Rajasthan mandi, around 45% - 48% new Coriander crops have been traded till date.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year crops on expectations of further higher prices in coming months.
- In Madhya Pradesh Coriander mandi overall 45% new crops have been traded till now.

#### Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Jun-22	14-Jun-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12900	12900	Unch
	Baran	Eagle	10200	10200	Unch
		Badami	9800	9800	Unch
	Bhawani	Eagle	10500	10500	Unch
		Badami	10000	10000	Unch
		Scooter	11000	11000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10200	10200	Unch
		Eagle	10800	10800	Unch
		Scooter	11400	11400	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	11400	11400	Unch
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	11355	11405	-50
		Eagle	11705	12055	-350
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Jun-22	14-Jun-22	Change
Rajasthan	Kota	Arrival	700	700	Unch
		Offtake	700	700	Unch
	Ramganj	Arrival	3000	2000	1000
		Offtake	3000	2000	1000
	Baran	Arrival	1400	1700	-300
		Offtake	1400	1700	-300
	Bhawani	Arrival	100	100	Unch
		Offtake	100	100	Unch
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	1500	800	700
		Offtake	1500	800	700

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	116	11214	11330	11300	11330	500	-2,355	1,500	-380
July-22	46	11332	11456	11284	11378	1,235	-3,095	16,445	110
Aug-22	36	11474	11568	11462	11510	175	80	575	105

Spread	Jun-22	July-22	Aug-22
Basis	70		
Jun-22		48	
July-22			132

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.06.2022	14.06.2022	14.06.2022
Baran	-	-	-
Gondal	10828	30	10858
Kota	1987	0	1987
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 13th June, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6234	1039		7403
10- Dec-22	278	144		40
Total	10828	1987	-	12815

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jun-22	14-Jun-22	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	80000	77000	3000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	67000	68500	-1500
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.