

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in the Red Chilli spot market on Thursday.
- Due to economic slowdown in the past few months export demand has weakened but now it has started in smaller quantities and demand is coming from Bangladesh and Malaysia which may likely to improve further in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 45% to 50% sowing activity has been completed till date. Currently, sowing activity reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.
- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.

Previous Update:

- As per AgriWatch estimates, in MP Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	16-Jun-22	16-Jun-22	15-Jun-22	15-Jun-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18500	19500	18000	19000	500
		LCA 334 (S4)	19000	22000	19000	20000	2000
		Teja (S17)	19000	21000	19000	20800	200
		No. 273	20000	22000	20000	23000	-1000
		No. 5	20000	23500	21000	23000	500
		Fatki	8000	12000	8000	11000	1000
		Byadgi	21000	24000	20000	24000	Unch
		US 341	22000	26000	20000	24500	1500
		Denvor Delux	22000	24500	23000	24500	Unch
		Indam 5	21000	24000	21000	23500	500
Telangana	Warangal	Teja	15000	17000	Closed	Closed	-
		Wonder Hot	24000	25000	Closed	Closed	-
		341	22500	24500	Closed	Closed	-
		Denvor Delux	18000	23000	Closed	Closed	-

		Paprika	45000	52000	Closed	Closed	-
		Fatki	9000	11000	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	20000	18000	20000	Unch
		Teja (Non cold storage)	12500	17000	12500	17000	Unch
Madhya Pradesh	Bedia	No. 12	19000	20000	19000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	13500	10000	13500	Unch
		Jhankar	16000	16000	16000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17500	18500	17500	18500	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	27000	31000	NA	NA	-
		5531 Best	19500	21000	NA	NA	-
		5531 M Best	12000	14000	NA	NA	-
		Dabbi Dlx Local	33000	39000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	32000	35500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	27000	30000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	27000	31000	NA	NA	-
		5531	19500	21000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3300	3700	NA	NA	-
		Seed Fatki	6000	8000	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	16-Jun-22		15-Jun-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	2500		Closed		-
	Khammam	Arrivals (Cold storage) *	3000		4000		-1000
		Arrivals (Non cold storage) *	700		1000		-300
Karnataka	Byadgi	Arrivals	7000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Thursday.
- On lower demand in domestic and export market, prices may likely to trade rangebound in coming days.
- In Andhra Pradesh and Maharashtra sowing likely to start from third or fourth week of June. Currently farmers are waiting for monsoon shower.

Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jun-22	15-Jun-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8300	8300	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	6100	Closed	-
		Round	5700	Closed	-
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	9000	Unch
		Rajpuri Medium	8000	8000	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6700	6700	Unch
		Super Salem	7700	7700	Unch
		Gattah Powder	5900	5900	Unch
		Gattah Premium	6700	6700	Unch
	Nanded	Turmeric Finger Polished	7400	7400	Unch
		Turmeric Bulb Polished	6500	6500	Unch
		Turmeric Mix	6600	6600	Unch
Delhi	Delhi	Gattah	8500	8500	Unch

		Mini Salem	9900	9900	Unch
		Finger Single Polished	8700	8700	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	16-Jun-22	15-Jun-22	Change
	Nizamabad	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Warangal	Arrival	800	Closed	-
Tamil Nadu	Erode	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	700	700	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	900	700	200
	Nanded	Arrival	1800	1500	300
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	0	7986	7990	7980	7986	10	-10	35	-65
July-22	-124	8056	8056	7840	7900	2,330	645	16,800	80
Aug-22	-116	8134	8134	7980	8022	485	235	430	245

Spread	Jun-22	July-22	Aug-22
Basis	14		
Jun-22		-86	
July-22			122

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.06.2022	In-Process 15.06.2022	Total 15.06.2022
Sangli (Rajapore)	2769	0	2769
Erode	--	--	--
Nizamabad	3468	0	3468
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th June, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22	--	739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
Total	--	2769	3470	--	--	6239

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Black pepper spot market on Thursday.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.
- As per last trade, Vietnam pepper prices in the domestic market simultaneously increased slightly compared to yesterday. Specifically, pepper price in Dak Lak and Dak Nong provinces is buying at 73,000 VND/kg; increased by 1,000 VND compared to previous day; Gia Lai pepper traded at 71,500 VND/kg; Pepper price in Dong Nai traded at 71,500 VND/kg; in Ba Ria - Vung Tau traded at 75,000 VND/kg, in Binh Phuoc, pepper price as on June 14 traded at 74,000 VND/kg, up 1,000 VND compared to yesterday.

Previous Update:

- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.*
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tons. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jun-22	15-Jun-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48500	Unch
		Garbled	50500	50500	Unch
Karnataka	Chikmagalur	Ungarbled	48000	47000	1000
Delhi	New Delhi	Unpolished	52500	52500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Jun-22	15-Jun-22	Change
Kerala	Kochi	Arrivals	18	17.5	0.5
		Off-take	18	17.5	0.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-06-22	3600	6633	4030	5900	3700	3950
09-06-22	3600	6602	4027	5900	3700	3950
10-06-22	3450	6581	4001	5900	3700	3950
13-06-22	3450	6554	3701	5900	3700	3950
14-06-22	3450	6562	3687	5900	3700	3950
15-06-22	3450	-	3682	5900	3700	3950
16-06-22	-	-	-	5900	-	-

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Thursday.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they are holding their stocks on expectations of getting higher prices in coming days.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jun-22	15-Jun-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20200	-100
		NCDEX Quality	22100	22200	-100
		Poojari type /Machine Cut	23300	23400	-100
	Mundra Port (FoR)	1% Singapore	21600	21650	-50
		2% Singapore	21350	21400	-50
		1 % European	22100	22150	-50
		2% European	21850	21900	-50
	Rajkot	Local	20250	20255	-5
	Patan	Local	19250	15500	3750
	Dhrol	Local	19700	19375	325
	Gondal	Local	20255	20005	250
Rajasthan	Jodhpur	Local	21200	20700	500
	Merta City	Local	21900	21600	300
	Nagaur	Local	21800	21400	400
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	16-Jun-22	15-Jun-22	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	400	300	100
	Patan	Arrival*	12	1	11
	Dhrol	Arrival*	26	10	16
	Gondal	Arrival	876	744	132
Rajasthan	Jodhpur	Arrival	1800	700	1100
	Merta City	Arrival	1400	1000	400
	Nagaur	Arrival	1100	600	500
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-50	21225	21335	21015	21180	135	234	117	1,014
July-22	-135	21330	21430	21100	21205	1,419	735	14,328	-9
Aug-22	-75	21495	21620	21370	21405	285	243	411	192

Spread	Jun-22	July-22	Aug-22
Basis	920		
Jun-22		25	
July-22			200

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.06.2022	15.06.2022	15.06.2022
Jodhpur	308	0	308
Unjha	9859	48	9907

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1724	1748
10- Nov-22	--	1823	1823
10- Dec-22	--	323	323
Total	308	9898	10206

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		16-Jun-22	15-Jun-22	Change
Kerala	Kumily Benchmark market	Max price	1302	1355	-53
		Avg. Price	848	859	-10
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	650	NA	-
	Singtam	Chotadana	575	NA	-
	Gangtok	Badadana	625	NA	-
	Gangtok	Chotadana	550	NA	-
West Bengal	Siliguri	Badadana	725	NA	-
	Siliguri	Chotadana	575	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	16-Jun-22	15-Jun-22	Change
Kerala	Kumily	Arrivals	51933	61677	-9745
		Off-take	51168	59135	-7967

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.06.2022	15.06.2022	15.06.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in coriander spot market on Thursday.
- As per trade sources, fresh crops have been stored in cold storage and warehouses by stockiest which may be released post monsoon season amid higher prices on good demand in the domestic market.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	16-Jun-22	15-Jun-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12900	12900	Unch
	Baran	Eagle	11000	10200	800
		Badami	10500	9800	700
	Bhawani	Eagle	10700	10500	200
		Badami	10200	10000	200
		Scooter	11000	11000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10000	10200	-200
		Eagle	10600	10800	-200
		Scooter	11200	11400	-200
	Neemuch	Badami	11100	11000	100
		Eagle	11500	11400	100
		Scooter	11800	11800	Unch
Gujarat	Gondal	Badami	11355	11355	Unch
		Eagle	11755	11705	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		16-Jun-22	15-Jun-22	Change
Rajasthan	Kota	Arrival	1000	700	300
		Offtake	1000	700	300
	Ramganj	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Baran	Arrival	2000	1400	600
		Offtake	2000	1400	600
	Bhawani	Arrival	150	100	50
		Offtake	150	100	50
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	1200	1500	-300
		Offtake	1200	1500	-300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	108	11300	11414	11300	11414	250	-250	745	-755
July-22	86	11424	11488	11326	11458	2,230	995	16,445	0
Aug-22	4	11540	11596	11428	11510	130	-45	630	55

Spread	Jun-22	July-22	Aug-22
Basis	-14		
Jun-22		44	
July-22			52

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.06.2022	15.06.2022	15.06.2022
Baran	-	-	-
Gondal	10818	30	10848
Kota	1987	0	1987
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6234	1039	-	7403
10- Dec-22	278	144	-	40
Total	10828	1987	-	12815

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jun-22	15-Jun-22	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	80000	77000	3000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	67000	68500	-1500
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.