

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in the Red Chilli spot market on Friday.
- Due to economic slowdown in the past few months export demand has weakened but now it has started in smaller quantities and demand is coming from Bangladesh and Malaysia which may likely to improve further in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 45% to 50% sowing activity has been completed till date. Currently, sowing activity reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.

Previous Update:

- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.
- As per AgriWatch estimates, in MP Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Jun-22	17-Jun-22	16-Jun-22	16-Jun-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18500	19500	18500	19500	Unch
		LCA 334 (S4)	19000	22000	19000	22000	Unch
		Teja (S17)	19000	21000	19000	21000	Unch
		No. 273	20000	22000	20000	22000	Unch
		No. 5	20000	23500	20000	23500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	21000	24000	21000	24000	Unch
		US 341	22000	26000	22000	26000	Unch
		Denvor Delux	22000	24500	22000	24500	Unch
		Indam 5	21000	24000	21000	24000	Unch
Telangana	Warangal	Teja	16500	18500	15000	17000	1500
		Wonder Hot	24500	25500	24000	25000	500
		341	22500	24500	22500	24500	Unch
		Denvor Delux	22000	24000	18000	23000	1000

	Khammam	Paprika	45000	52000	45000	52000	Unch
		Fatki	10500	12000	9000	11000	1000
		Teja (Cold storage)	18000	20000	18000	20000	Unch
		Teja (Non cold storage)	12500	17000	12500	17000	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	19000	20000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	13500	-
		Jhankar	Closed	Closed	16000	16000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	22000	21000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	17500	18500	17500	18500	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	31000	-
		5531 Best	NA	NA	19500	21000	-
		5531 M Best	NA	NA	12000	14000	-
		Dabbi Dlx Local	NA	NA	33000	39000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	32000	35500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	27000	30000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	27000	31000	-
		5531	NA	NA	19500	21000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3300	3700	-
		Seed Fatki	NA	NA	6000	8000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-Jun-22		16-Jun-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	4000		2500		1500
	Khammam	Arrivals (Cold storage) *	3000		3000		Unch
		Arrivals (Non cold storage) *	700		700		Unch
Karnataka	Byadgi	Arrivals	NA		7000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Friday.
- On lower demand in domestic and export market, prices may likely to trade range bound in coming days.
- In Maharashtra sowing activity may likely to get delayed due to late monsoon shower as farmers are waiting for monsoon showers.
- In Tamil Nadu, overall 25% - 30% sowing activity has been completed till now.

Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-22	16-Jun-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8300	8300	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	6200	6100	100
		Round	5800	5700	100
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
Maharashtra	Sangli	Bilty	6758	6758	Unch
		Rajpuri/Salem Finger	9000	9000	Unch
		Rajpuri Medium	8000	8000	Unch
	Basmat	DesiKadappa	7500	7500	Unch
		Salem Powder	6200	6200	Unch
		Mini Salem	6700	6700	Unch
		Super Salem	7700	7700	Unch
		Gattah Powder	5900	5900	Unch
		Gattah Premium	6700	6700	Unch
	Nanded	Turmeric Finger Polished	7400	7400	Unch
		Turmeric Bulb Polished	6500	6500	Unch
		Turmeric Mix	6600	6600	Unch

Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8700	8700	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Jun-22	16-Jun-22	Change
	Nizamabad	Arrival	1000	2000	-1000
		Off-take	1000	2000	-1000
	Warangal	Arrival	1000	800	200
Tamil Nadu	Erode	Arrival	6000	3000	3000
		Off-take	6000	3000	3000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	490	700	-210
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1200	900	300
	Nanded	Arrival	2000	1800	200
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-328	7894	7894	7894	7894	10	0	30	-5
July-22	-6	7874	7958	7814	7900	1,690	-640	16,915	115
Aug-22	-94	7970	8050	7924	7924	450	-35	590	160

Spread	Jun-22	July-22	Aug-22
Basis	106		
Jun-22		6	
July-22			24

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.06.2022	16.06.2022	16.06.2022
Sangli (Rajapore)	2769	0	2769
Erode	--	--	--
Nizamabad	3468	0	3468
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th June, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22	--	739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
Total	--	2769	3470	--	--	6239

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Black pepper spot market on Friday.
- Current year from January to April 2022, Vietnam's pepper exports to so many Asian countries, typically India, Korea, Philippines, Thailand, Japan, etc., increased sharply. Currently, Vietnam has a great opportunity to boost pepper exports to India, because the Indian Government has cut the pepper import tax from 70% to 30% from May 1, 2022.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.

Previous Update:

- As per last trade, Vietnam pepper prices in the domestic market simultaneously increased slightly compared to yesterday. Specifically, pepper price in Dak Lak and Dak Nong provinces is buying at 73,000 VND/kg; increased by 1,000 VND compared to previous day; Gia Lai pepper traded at 71,500 VND/kg; Pepper price in Dong Nai traded at 71,500 VND/kg; in Ba Ria - Vung Tau traded at 75,000 VND/kg, in Binh Phuoc, pepper price as on June 14 traded at 74,000 VND/kg, up 1,000 VND compared to yesterday.
- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.*
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tons. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-22	16-Jun-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48500	Unch
		Garbled	50500	50500	Unch
Karnataka	Chikmagalur	Ungarbled	48000	48000	Unch
Delhi	New Delhi	Unpolished	54000	52500	1500
		Number 11.5	53000	55000	-2000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Jun-22	16-Jun-22	Change
Kerala	Kochi	Arrivals	11.5	18	-6.5
		Off-take	11.5	18	-6.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-06-22	3600	6602	4027	5900	3700	3950
10-06-22	3450	6581	4001	5900	3700	3950
13-06-22	3450	6554	3701	5900	3700	3950
14-06-22	3450	6562	3687	5900	3700	3950
15-06-22	3450	6463	3682	5900	3700	3950
16-06-22	3450	6473	3684	5900	3700	3950
17-06-22	3450	-	3662	5900	3700	3950

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been observed in Jeera spot market on Friday.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they are holding their stocks on expectations of getting higher prices in coming days.
- AgriWatch expects, normal export demand will continue going ahead. If there is an abrupt increase in export demand, the prices may trade higher than our forecast range.

Previous Update

- In Rajasthan and Gujarat Jeera market like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 50% to 52% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-22	16-Jun-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	22100	22100	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21550	21600	-50
		2% Singapore	21300	21350	-50
		1 % European	22050	22100	-50
		2% European	21800	21850	-50
	Rajkot	Local	20260	20250	10
	Patan	Local	20005	19250	755
	Dhrol	Local	18725	19700	-975
Gondal	Local	20205	20255	-50	
Rajasthan	Jodhpur	Local	21000	21200	-200
	Merta City	Local	21500	21900	-400
	Nagaur	Local	21300	21800	-500
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Jun-22	16-Jun-22	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	400	400	Unch

Rajasthan	Patan	Arrival*	23	12	11
	Dhrol	Arrival*	15	26	-11
	Gondal	Arrival	864	876	-12
	Jodhpur	Arrival	800	1800	-1000
	Merta City	Arrival	900	1400	-500
	Nagaur	Arrival	500	1100	-600
	Anandpur Kalu	Arrival	5	10	-5
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-170	21150	21160	20900	20980	234	135	93	117
July-22	-155	21210	21280	21000	21070	2,043	624	14,340	12
Aug-22	-145	21400	21400	21175	21265	453	168	612	201

Spread	Jun-22	July-22	Aug-22
Basis	1120		
Jun-22		90	
July-22			195

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.06.2022	16.06.2022	16.06.2022
Jodhpur	308	0	308
Unjha	9860	48	9908

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1724	1748
10- Nov-22	--	1823	1823
10- Dec-22	--	323	323
Total	308	9898	10206

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- Cardamom planters and stockists releasing their stocks before new crop arrivals from August.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Jun-22	16-Jun-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1473	1302	171
		Avg. Price	880	848	32
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	650	-
	Singtam	Chotadana	NA	575	-
	Gangtok	Badadana	NA	625	-
	Gangtok	Chotadana	NA	550	-
West Bengal	Siliguri	Badadana	NA	725	-
	Siliguri	Chotadana	NA	575	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Jun-22	16-Jun-22	Change
Kerala	Vandanmettu	Arrivals	55564	51933	3632
		Off-take	48779	51168	-2389

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.06.2022	16.06.2022	16.06.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued mixed sentiment has been recorded in coriander spot market on Friday.
- As per trade sources, fresh crops have been stored in cold storage and warehouses by stockiest which may be released post monsoon season amid higher prices on good demand in the domestic market.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Jun-22	16-Jun-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11400	11400	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10900	10900	Unch
	Ramganj	Eagle	11300	11300	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12900	12900	Unch
	Baran	Eagle	10600	11000	-400
		Badami	10000	10500	-500
	Bhawani	Eagle	Closed	10700	-
		Badami	Closed	10200	-
		Scooter	Closed	11000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	10500	10000	500
		Eagle	11000	10600	400
		Scooter	11500	11200	300
	Neemuch	Badami	11300	11100	200
		Eagle	11700	11500	200
		Scooter	12000	11800	200
Gujarat	Gondal	Badami	11455	11355	100
		Eagle	11655	11755	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Jun-22	16-Jun-22	Change
Rajasthan	Kota	Arrival	900	1000	-100
		Offtake	900	1000	-100
	Ramganj	Arrival	3500	3000	500
		Offtake	3500	3000	500
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	Closed	150	-
		Offtake	Closed	150	-
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	2000	1200	800
		Offtake	2000	1200	800

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-42	11328	11328	11328	11328	15	-235	745	0
July-22	-2	11404	11488	11382	11440	1,425	-805	16,225	-220
Aug-22	42	11508	11592	11500	11540	345	215	690	60

Spread	Jun-22	July-22	Aug-22
Basis	72		
Jun-22		112	
July-22			100

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.06.2022	16.06.2022	16.06.2022
Baran	-	-	-
Gondal	10828	0	10828
Kota	1987	30	2017
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6234	1039	-	7403
10- Dec-22	278	144	-	40
Total	10828	1987	-	12815

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-22	16-Jun-22	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	80000	77000	3000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	67000	68500	-1500
		Zanzibar	NA	NA	-

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