

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in the Red Chilli spot market on Saturday.
- Markets are closed today due to Saturday weekly off.
- Due to economic slowdown in the past few months export demand has weakened but now it has started in smaller quantities and demand is coming from Bangladesh and Malaysia which may likely to improve further in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 45% to 50% sowing activity has been completed till date. Currently, sowing activity reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.

Previous Update:

- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.
- As per AgriWatch estimates, in MP Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 18-Jun-22 | 18-Jun-22 | 17-Jun-22 | 17-Jun-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | Closed | Closed | 18500 | 19500 | - |
| | | LCA 334 (S4) | Closed | Closed | 19000 | 22000 | - |
| | | Teja (S17) | Closed | Closed | 19000 | 21000 | - |
| | | No. 273 | Closed | Closed | 20000 | 22000 | - |
| | | No. 5 | Closed | Closed | 20000 | 23500 | - |
| | | Fatki | Closed | Closed | 8000 | 12000 | - |
| | | Byadgi | Closed | Closed | 21000 | 24000 | - |
| | | US 341 | Closed | Closed | 22000 | 26000 | - |
| | | Denvor Delux | Closed | Closed | 22000 | 24500 | - |
| | | Indam 5 | Closed | Closed | 21000 | 24000 | - |
| Telangana | Warangal | Teja | Closed | Closed | 16500 | 18500 | - |
| | | Wonder Hot | Closed | Closed | 24500 | 25500 | - |
| | | 341 | Closed | Closed | 22500 | 24500 | - |

| | | | | | | | |
|---|-----------|-------------------------------|-----------|--------|-----------|--------|--------|
| | | Denvor Delux | Closed | Closed | 22000 | 24000 | - |
| | | Paprika | Closed | Closed | 45000 | 52000 | - |
| | | Fatki | Closed | Closed | 10500 | 12000 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | 18000 | 20000 | - |
| | | Teja (Non cold storage) | Closed | Closed | 12500 | 17000 | - |
| Madhya Pradesh | Bedia | No. 12 | 19000 | 20000 | Closed | Closed | - |
| | | Indu 2070 | NA | NA | Closed | Closed | - |
| | | Fatki | 10000 | 13500 | Closed | Closed | - |
| | | Jhankar | 16000 | 16000 | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | 21000 | 22000 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | | Pala 12 | Closed | Closed | NA | NA | - |
| | | LCA 334 | Closed | Closed | 17500 | 18500 | - |
| | | Fatki | Closed | Closed | 5500 | 7500 | - |
| | | Packing | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 18-Jun-22 | | 17-Jun-22 | | Change |
| Andhra Pradesh | Guntur | Arrivals | Closed | | 40000 | | - |
| | | Off-take | Closed | | 30000 | | - |
| Telangana | Warangal | Arrivals | Closed | | 4000 | | - |
| | Khammam | Arrivals (Cold storage) * | Closed | | 3000 | | - |
| | | Arrivals (Non cold storage) * | Closed | | 700 | | - |
| Karnataka | Byadgi | Arrivals | NA | | NA | | - |

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric Delhi spot market on Saturday.
- Markets are closed today due to Saturday weekly off.
- On lower demand in domestic and export market, prices may likely to trade range bound in coming days.
- In Maharashtra sowing activity may likely to get delayed due to late monsoon shower as farmers are waiting for monsoon showers.
- In Tamil Nadu, overall 25% - 30% sowing activity has been completed till now.

Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 18-Jun-22 | 17-Jun-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 8000 | - |
| | | Double polish finger | Closed | 8300 | - |
| | | Gattah (unpolished) | Closed | 6800 | - |
| | | Gattah (double polished) | Closed | 7300 | - |
| | Warangal | Finger | Closed | 6200 | - |
| | | Round | Closed | 5800 | - |
| Tamil Nadu | Erode | Finger | Closed | 7400 | - |
| | | Gattah | Closed | 6400 | - |
| | | Sellem | Closed | 9000 | - |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | Closed | 6200 | - |
| | | Bilty | Closed | 6758 | - |
| | | Finger | Closed | 6200 | - |
| | | Bilty | Closed | 6758 | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | 9000 | - |
| | | Rajpuri Medium | Closed | 8000 | - |
| | | DesiKadappa | Closed | 7500 | - |
| | Basmat | Salem Powder | Closed | 6200 | - |
| | | Mini Salem | Closed | 6700 | - |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | | Super Salem | Closed | 7700 | - |
| | | Gattah Powder | Closed | 5900 | - |
| | | Gattah Premium | Closed | 6700 | - |
| | Nanded | Turmeric Finger Polished | Closed | 7400 | - |
| | | Turmeric Bulb Polished | Closed | 6500 | - |
| | | Turmeric Mix | Closed | 6600 | - |
| Delhi | Delhi | Gattah | 8500 | 8500 | Unch |
| | | Mini Salem | 9900 | 9900 | Unch |
| | | Finger Single Polished | 8700 | 8700 | Unch |
| | | Finger Double Polished | 10000 | 10000 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 18-Jun-22 | 17-Jun-22 | Change |
| | Nizamabad | Arrival | Closed | 1000 | - |
| | | Off-take | Closed | 1000 | - |
| | Warangal | Arrival | Closed | 1000 | - |
| Tamil Nadu | Erode | Arrival | Closed | 6000 | - |
| | | Off-take | Closed | 6000 | - |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | Closed | 490 | - |
| Maharashtra | Sangli | Arrival# | Closed | NA | - |
| | Basmat | Arrival* | Closed | 1200 | - |
| | Nanded | Arrival | Closed | 2000 | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -- | | |
| Jun-22 | | -- | |
| July-22 | | | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|------------|------------|------------|
| | 17.06.2022 | 17.06.2022 | 17.06.2022 |
| Sangli (Rajapore) | 2769 | 0 | 2769 |
| Erode | -- | -- | -- |
| Nizamabad | 3468 | 0 | 3468 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th June, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-------------|-----------------------------|----------------|-------------|
| 10-Sep-22 | -- | 609 | 571 | -- | -- | 1180 |
| 10-Oct-22 | -- | 1271 | 1439 | -- | -- | 2710 |
| 10-Nov-22 | | 739 | 1209 | -- | -- | 1948 |
| 10-Dec-22 | -- | 150 | 251 | -- | -- | 401 |
| Total | -- | 2769 | 3470 | -- | -- | 6239 |

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Current year from January to April 2022, Vietnam's pepper exports to so many Asian countries, typically India, Korea, Philippines, Thailand, Japan, etc., increased sharply. Currently, Vietnam has a great opportunity to boost pepper exports to India, because the Indian Government has cut the pepper import tax from 70% to 30% from May 1, 2022.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.

Previous Update:

- As per last trade, Vietnam pepper prices in the domestic market simultaneously increased slightly compared to yesterday. Specifically, pepper price in Dak Lak and Dak Nong provinces is buying at 73,000 VND/kg; increased by 1,000 VND compared to previous day; Gia Lai pepper traded at 71,500 VND/kg; Pepper price in Dong Nai traded at 71,500 VND/kg; in Ba Ria - Vung Tau traded at 75,000 VND/kg, in Binh Phuoc, pepper price as on June 14 traded at 74,000 VND/kg, up 1,000 VND compared to yesterday.
- *Brazil's pepper exports to India also increased 2.2 times over the same period to 3,017 tons.*
- According to statistics from the General Department of Customs, Vietnam's pepper exports in April 2022 reached 24.63 thousand tons. Generally, in the first 4 months of 2022, Vietnam's pepper exports reached 77.81 thousand tons, worth US\$362.73 million, down 16.6% in volume, but up 28% in value over the same period last year. 2021. In April 2022, the average export price of Vietnam's pepper reached \$4,629/ton, down 1.6% compared to March 2022, but up 41.8% compared to April 2021. In the first four months of 2022, Vietnam's average export price of pepper reached US\$4,662 per ton, up 53.4% over the same period in 2021, according to the latest report from the Import-Export Department (Ministry of Industry and Trade (Ministry of Industry and Trade)).
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 18-Jun-22 | 17-Jun-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 48500 | 48500 | Unch |
| | | Garbled | 50500 | 50500 | Unch |
| Karnataka | Chikmagalur | Ungarbled | Closed | 48000 | - |
| Delhi | New Delhi | Unpolished | 54000 | 54000 | Unch |
| | | Number 11.5 | 53000 | 53000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 18-Jun-22 | 17-Jun-22 | Change |
| Kerala | Kochi | Arrivals | 3 | 11.5 | -8.5 |
| | | Off-take | 3 | 11.5 | -8.5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|--------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 09-06-22 | 3600 | 6602 | 4027 | 5900 | 3700 | 3950 |
| 10-06-22 | 3450 | 6581 | 4001 | 5900 | 3700 | 3950 |
| 13-06-22 | 3450 | 6554 | 3701 | 5900 | 3700 | 3950 |
| 14-06-22 | 3450 | 6562 | 3687 | 5900 | 3700 | 3950 |
| 15-06-22 | 3450 | 6463 | 3682 | 5900 | 3700 | 3950 |
| 16-06-22 | 3450 | 6473 | 3684 | 5900 | 3700 | 3950 |
| 17-06-22 | 3450 | - | 3662 | 5900 | 3700 | 3950 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued steady to weak sentiment has been observed in Jeera spot market on Saturday.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they are holding their stocks on expectations of getting higher prices in coming days.
- AgriWatch expects, normal export demand will continue going ahead. If there is an abrupt increase in export demand, the prices may trade higher than our forecast range.

Previous Update

- In Rajasthan and Gujarat Jeera market like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 50% to 52% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-------------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 18-Jun-22 | 17-Jun-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 20000 | 20100 | -100 |
| | | NCDEX Quality | 22000 | 22100 | -100 |
| | | Poojari type /Machine Cut | 23200 | 23300 | -100 |
| | Mundra Port (FoR) | 1% Singapore | 21500 | 21550 | -50 |
| | | 2% Singapore | 21250 | 21300 | -50 |
| | | 1 % European | 22000 | 22050 | -50 |
| | | 2% European | 21750 | 21800 | -50 |
| | Rajkot | Local | 20125 | 20260 | -135 |
| | Patan | Local | 18450 | 20005 | -1555 |
| | Dhrol | Local | 20000 | 18725 | 1275 |
| Gondal | Local | 20755 | 20205 | 550 | |
| Rajasthan | Jodhpur | Local | 20500 | 21000 | -500 |
| | Merta City | Local | 21500 | 21500 | Unch |
| | Nagaur | Local | 21000 | 21300 | -300 |
| | Anandpur Kalu | Local | 21000 | 21000 | Unch |
| Delhi | New Delhi | Ganesh | 22500 | 22500 | Unch |
| | | Poojari type / Machine Cut | 24500 | 24500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 18-Jun-22 | 17-Jun-22 | Change |
| Gujarat | Unjha | Arrival | 4000 | 4000 | Unch |
| | | Off-take | 4000 | 4000 | Unch |
| | Rajkot | Arrival* | 400 | 400 | Unch |

| | | | | | |
|---------------|---------------|----------|------|-----|------|
| Rajasthan | Patan | Arrival* | 3 | 23 | -20 |
| | Dhrol | Arrival* | 7 | 15 | -8 |
| | Gondal | Arrival | 708 | 864 | -156 |
| | Jodhpur | Arrival | 700 | 800 | -100 |
| | Merta City | Arrival | 1000 | 900 | 100 |
| | Nagaur | Arrival | 600 | 500 | 100 |
| | Anandpur Kalu | Arrival | 10 | 5 | 5 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -- | | |
| Jun-22 | | -- | |
| July-22 | | | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 17.06.2022 | 17.06.2022 | 17.06.2022 |
| Jodhpur | 308 | 0 | 308 |
| Unjha | 9860 | 48 | 9908 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th June, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Aug-22 | 12 | 30 | 42 |
| 10- Sep-22 | 272 | 5998 | 6270 |
| 10- Oct-22 | 24 | 1724 | 1748 |
| 10- Nov-22 | -- | 1823 | 1823 |
| 10- Dec-22 | -- | 323 | 323 |
| Total | 308 | 9898 | 10206 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- Cardamom planters and stockists releasing their stocks before new crop arrivals from August.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 18-Jun-22 | 17-Jun-22 | Change |
| Kerala | Idukki Benchmark market | Max price | 1503 | 1473 | 30 |
| | | Avg. Price | 860 | 880 | -20 |
| Delhi | New Delhi | Medium | 725 | 725 | Unch |
| | | 6.5 (Bold) | 775 | 775 | Unch |
| | | 7 (Bold) | 1025 | 1025 | Unch |
| | | 7.5 (Bold) | 1125 | 1125 | Unch |
| | | 8 (Bold) | 1500 | 1500 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 18-Jun-22 | 17-Jun-22 | Change |
| Kerala | Idukki | Arrivals | 40040 | 55564 | -15524 |
| | | Off-take | 39095 | 48779 | -9683 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-22 | -- | -- | -- |
| July-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 17.06.2022 | 17.06.2022 | 17.06.2022 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th June, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in coriander spot market on Saturday.
- As per trade sources, fresh crops have been stored in cold storage and warehouses by stockiest which may be released post monsoon season amid higher prices on good demand in the domestic market.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 18-Jun-22 | 17-Jun-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 10800 | 10800 | Unch |
| | | Eagle(Split) | 11400 | 11400 | Unch |
| | | Badami | 10500 | 10500 | Unch |
| | | Badami(Split) | 10900 | 10900 | Unch |
| | Ramganj | Eagle | 11300 | 11300 | Unch |
| | | Eagle(Split) | 11300 | 11300 | Unch |
| | | Badami | 10500 | 10500 | Unch |
| | | Badami(Split) | 10500 | 10500 | Unch |
| | Baran | Scooter | 12900 | 12900 | Unch |
| | | Eagle | 10600 | 10600 | Unch |
| | Bhawani | Badami | 10000 | 10000 | Unch |
| | | Eagle | Closed | Closed | - |
| | | Badami | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | | Double Paroot | Closed | Closed | - |
| Madhya Pradesh | Guna | Badami | 10500 | 10500 | Unch |
| | | Eagle | 11000 | 11000 | Unch |
| | | Scooter | 11500 | 11500 | Unch |
| | Neemuch | Badami | 11300 | 11300 | Unch |
| | | Eagle | 11700 | 11700 | Unch |
| | | Scooter | 12000 | 12000 | Unch |
| Gujarat | Gondal | Badami | 11405 | 11455 | -50 |
| | | Eagle | 11805 | 11655 | 150 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 12000 | 12000 | Unch |
| | | Eagle | 12500 | 12500 | Unch |
| | | Scooter | 13500 | 13500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 18-Jun-22 | 17-Jun-22 | Change |
| Rajasthan | Kota | Arrival | 1000 | 900 | 100 |
| | | Offtake | 1000 | 900 | 100 |
| | Ramganj | Arrival | 2000 | 3500 | -1500 |
| | | Offtake | 2000 | 3500 | -1500 |
| | Baran | Arrival | 1000 | 1500 | -500 |
| | | Offtake | 1000 | 1500 | -500 |
| | Bhawani | Arrival | Closed | Closed | - |
| | | Offtake | Closed | Closed | - |
| Madhya Pradesh | Guna | Arrival | 1000 | 3000 | -2000 |
| | | Offtake | 1000 | 3000 | -2000 |
| | Neemuch | Arrival | 1500 | 2000 | -500 |
| | | Offtake | 1500 | 2000 | -500 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-22 | July-22 | Aug-22 |
|---------|--------|---------|--------|
| Basis | -- | | |
| Jun-22 | | -- | |
| July-22 | | | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 17.06.2022 | 17.06.2022 | 17.06.2022 |
| Baran | - | - | - |
| Gondal | 10828 | 0 | 10828 |
| Kota | 1987 | 30 | 2017 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th June, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|--------------|--------------|-------------|---------------|--------------|
| 10- Oct-22 | 4316 | 804 | - | 5120 |
| 10- Nov-22 | 6234 | 1039 | | 7403 |
| 10- Dec-22 | 278 | 144 | | 40 |
| Total | 10828 | 1987 | - | 12815 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 18-Jun-22 | 17-Jun-22 | Change |
| Kerala | Kerala | Kochi | 86000 | 86000 | Unch |
| | | Kattapana | 80000 | 80000 | Unch |
| | | Idukki | 80000 | 80000 | Unch |
| Delhi | Delhi | Madagascar | 67000 | 67000 | Unch |
| | | Zanzibar | NA | NA | - |

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