

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment has been recorded in the Red Chilli spot market on Monday.
- Fresh export demand is coming from Bangladesh and Malaysia with nominal quantities at Guntur market which may likely to improve further in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 48% to 52% sowing activity has been completed till date. Currently, sowing activity is reported slowly due to lower rainfall. Red Chilli farmers are waiting for monsoon showers.

#### Previous Update:

- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.
- As per AgriWatch estimates, in MP Chilli sowing area is likely to go down by 5% to 10% current season, as per initial report as return/farmer realization from other competitive crops like Cotton, Maize etc. are very high this season compared to last year.
- In Andhra Pradesh and Telangana Red Chilli acreage is likely to go down by 10% to 15% this season. In Andhra Pradesh and Telangana Red Chilli nursery activity is likely to start from the last week of June.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jun-22	20-Jun-22	18-Jun-22	18-Jun-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19200	20000	Closed	Closed	-
		LCA 334 (S4)	20000	22500	Closed	Closed	-
		Teja (S17)	20000	21500	Closed	Closed	-
		No. 273	20000	22000	Closed	Closed	-
		No. 5	20000	23500	Closed	Closed	-
		Fatki	8000	12000	Closed	Closed	-
		Byadgi	21000	24000	Closed	Closed	-
		US 341	22000	26000	Closed	Closed	-
		Denvor Delux	22000	24500	Closed	Closed	-
		Indam 5	21000	24000	Closed	Closed	-
Telangana	Warangal	Teja	16500	18500	Closed	Closed	-
		Wonder Hot	24500	25500	Closed	Closed	-
		341	22000	24000	Closed	Closed	-
		Denvor Delux	21000	23000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-

	Khammam	Fatki	9000	13500	Closed	Closed	-
		Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	19000	20000	19000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	13500	10000	13500	Unch
		Jhankar	16000	16000	16000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	21000	22000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	17500	18500	Closed	Closed	-
		Fatki	5500	7500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	27000	31500	Closed	NA	-
		5531 Best	19500	22000	NA	NA	-
		5531 M Best	12000	14000	NA	NA	-
		Dabbi Dlx Local	33000	39000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	32000	35500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	27000	30000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	27000	31500	NA	NA	-
		5531	19500	22000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3300	3700	NA	NA	-
		Seed Fatki	6000	8000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Jun-22		18-Jun-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	7000		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	7000		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment has been recorded in Turmeric spot market on Monday.
- On lower demand in domestic and export market, prices may likely to trade range bound in coming days.
- In Nizamabad, Turmeric sowing completed around 40% to 45% till now. In Maharashtra, sowing completed around 10% to 15% till date. In Basmat, Hingoli, Nanded regions farmers are waiting for good monsoon rainfall.

**Previous Update:**

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-22	18-Jun-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8300	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7300	Closed	-
	Warangal	Finger	6200	Closed	-
		Round	5800	Closed	-
Tamil Nadu	Erode	Finger	7400	Closed	-
		Gattah	6400	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7185	-
Andhra Pradesh	Duggirala	Bulb	6200	Closed	-
		Bilty	6758	Closed	-
		Finger	6200	Closed	-
		Bilty	6758	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	Closed	-
		Rajpuri Medium	8000	Closed	-
		DesiKadappa	7500	Closed	-
	Basmat	Salem Powder	6200	Closed	-
		Mini Salem	6700	Closed	-

		Super Salem	7700	Closed	-
		Gattah Powder	5900	Closed	-
		Gattah Premium	6700	Closed	-
	Nanded	Turmeric Finger Polished	7400	Closed	-
		Turmeric Bulb Polished	6500	Closed	-
		Turmeric Mix	6600	Closed	-
Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8700	8700	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Jun-22	18-Jun-22	Change
	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival	1000	Closed	-
Tamil Nadu	Erode	Arrival	4000	Closed	-
		Off-take	4000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	560	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	1100	Closed	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-234	7894	7660	7580	7660	10	0	5	-25
July-22	-140	7902	7902	7628	7726	3,170	1,480	16,480	-435
Aug-22	-184	7940	7940	7732	7784	565	115	840	250

Spread	Jun-22	July-22	Aug-22
Basis	340		
Jun-22		66	
July-22			58

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.06.2022	18.06.2022	18.06.2022
Sangli (Rajapore)	2769	0	2769
Erode	--	--	--
Nizamabad	3468	0	3468
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th June, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
<b>Total</b>	--	<b>2769</b>	<b>3470</b>	--	--	<b>6239</b>

\*EDD - Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

### Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Monday.
- Current year from January to April 2022, Vietnam's pepper exports to so many Asian countries, typically India, Korea, Philippines, Thailand, Japan, etc., increased sharply. Currently, Vietnam has a great opportunity to boost pepper exports to India, because the Indian Government has cut the pepper import tax from 70% to 30% from May 1, 2022.
- Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.

### Previous Update:

- Vietnam Pepper price traded stable in the range of 72,000 - 75,500 VND/kg. Currently, the lowest price is 72,000 VND/kg available in Gia Lai and Dong Nai provinces. Better are the two provinces of Dak Lak and Dak Nong with the same purchasing rate of 73,000 VND/kg. Pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 74,000 VND/kg and 75,500 VND/kg, respectively.
- According to data from the Brazilian State Center for Foreign Trade Statistics, Brazil exported 7,484 tons of pepper in April, up 10.1% from the previous month. In which, the United Arab Emirates (UAE) and Morocco are the two leading markets for importing Brazilian pepper in the past month, with 1,139 tons and 889 tons respectively, a sharp increase of 46% compared to the previous month. In contrast, pepper exports to Vietnam decreased by 20.8% compared to the previous month, while India decreased by 31%.
- In the international market, the export volume of pepper also recorded a sharp decline in most major suppliers in the first months of 2022. In which, typically Brazil with a decrease in export volume of pepper by 20.1%, Indonesia with a decrease of 36.2% and India with a decrease of 14.6%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-22	18-Jun-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48500	100
		Garbled	50600	50500	100
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		Number 11.5	53000	53000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jun-22	18-Jun-22	Change
Kerala	Kochi	Arrivals	23.5	3	20.5
		Off-take	23.5	3	20.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10-06-22	3450	6581	4001	5900	3700	3950
13-06-22	3450	6554	3701	5900	3700	3950
14-06-22	3450	6562	3687	5900	3700	3950
15-06-22	3450	6463	3682	5900	3700	3950
16-06-22	3450	6473	3684	5900	3700	3950
17-06-22	3450	6472	3662	5900	3700	3950
20-06-22	3450	-	3660	5900	3700	3950

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment has been observed in Jeera spot market on Monday.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they are holding their stocks on expectations of getting higher prices in coming days.
- AgriWatch expects, normal export demand will continue going ahead. If there is an abrupt increase in export demand, the prices may trade higher than our forecast range.

#### Previous Update

- In Rajasthan and Gujarat Jeera market like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 50% to 52% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-22	18-Jun-22	Change
Gujarat	Unjha Benchmark market	Local	20000	20000	Unch
		NCDEX Quality	22000	22000	Unch
		Poojari type /Machine Cut	23200	23200	Unch
	Mundra Port (FoR)	1% Singapore	21250	21500	-250
		2% Singapore	21000	21250	-250
		1 % European	21750	22000	-250
		2% European	21500	21750	-250
	Rajkot	Local	20050	20125	-75
	Patan	Local	NA	18450	-
	Dhrol	Local	18500	20000	-1500
Gondal	Local	20005	20755	-750	
Rajasthan	Jodhpur	Local	20500	20500	Unch
	Merta City	Local	21500	21500	Unch
	Nagaur	Local	21000	21000	Unch
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jun-22	18-Jun-22	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	450	400	50



	Patan	Arrival*	NA	3	-
	Dhrol	Arrival*	12	7	5
	Gondal	Arrival	510	708	-198
Rajasthan	Jodhpur	Arrival	1100	700	400
	Merta City	Arrival	1200	1000	200
	Nagaur	Arrival	1000	600	400
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-485	20810	20860	20500	20595	129	234	90	93
July-22	-420	20955	20955	20525	20650	3,891	1,848	13,977	-363
Aug-22	-440	21080	21080	20680	20800	633	180	780	168

Spread	Jun-22	July-22	Aug-22
Basis	1405		
Jun-22		55	
July-22			150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.06.2022	18.06.2022	18.06.2022
Jodhpur	308	0	308
Unjha	9272	24	9296

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	272	5998	6270
10- Oct-22	24	1724	1748
10- Nov-22	--	1823	1823
10- Dec-22	--	323	323
Total	308	9898	10206

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.

##### Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Jun-22	18-Jun-22	Change
Kerala	Kochi Benchmark market	Max price	1293	1503	-210
		Avg. Price	843	860	-17
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Jun-22	18-Jun-22	Change
Kerala	Kochi	Arrivals	52379	40040	12340
		Off-take	46715	39095	7619

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	--	--	--	--	--	--	--	--	--
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--

Spread	Jun-22	July-22	Aug-22
Basis	--	--	--
Jun-22	--	--	--
July-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.06.2022	18.06.2022	18.06.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady to weak sentiment has been recorded in coriander spot market on Monday.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date. Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months. In Madhya Pradesh Coriander mandi overall 55% new crops have been traded till now.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

#### **Previous Update:**

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jun-22	18-Jun-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10800	-100
		Eagle(Split)	11300	11400	-100
		Badami	10400	10500	-100
		Badami(Split)	10800	10900	-100
	Ramganj	Eagle	11000	11300	-300
		Eagle(Split)	11000	11300	-300
		Badami	10200	10500	-300
		Badami(Split)	10200	10500	-300
		Scooter	12000	12900	-900
	Baran	Eagle	10800	10600	200
		Badami	10200	10000	200
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11500	11500	Unch
	Neemuch	Badami	11000	11300	-300
		Eagle	11200	11700	-500
		Scooter	11800	12000	-200
Gujarat	Gondal	Badami	11405	11405	Unch
		Eagle	12055	11805	250
Delhi		Eagle (Dal)	12000	12000	Unch

	Khari Baoli (Delhi)	Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Jun-22	18-Jun-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Baran	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	500	1000	-500
		Offtake	500	1000	-500
	Neemuch	Arrival	1200	1500	-300
		Offtake	1200	1500	-300

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-22	-388	11328	10940	10876	10940	485	470	290	-455
July-22	-460	11398	11398	10824	10960	5,370	3,945	15,910	-315
Aug-22	-490	11488	11488	10954	11050	1,290	945	1,415	725

Spread	Jun-22	July-22	Aug-22
Basis	360		
Jun-22		20	
July-22			90

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 18.06.2022	In-Process 18.06.2022	Total 18.06.2022
Baran	-	-	-
Gondal	10808	0	10808
Kota	2017	0	2017
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 13th June, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4316	804	-	5120
10- Nov-22	6234	1039		7403
10- Dec-22	278	144		40
Total	10828	1987	-	12815

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-22	18-Jun-22	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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