

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in the Red Chilli spot market on Thursday.
- Currently, at Guntur market old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.
- As per trade sources, in Karnataka Red Chilli sowing area may go down as farmers may shift to other alternative crops like Cotton, Pulses etc. Farmers are fearful as some virus issues came to Green Chilli plants which are used for vegetable purposes even though they refuse to buy Chilli seeds after being given a discount rate by the seed company. Actual scenario is likely to come after a few weeks.
- Fresh export demand is coming from Bangladesh, Indonesia and Malaysia at Guntur market which may likely to improve further in coming days. Demand from China likely to comes up in coming days.
- In Bedia, Khargone district of Madhya Pradesh around 48% to 52% sowing activity has been completed till date. Sowing areas are likely to go down as farmers are shifting to the Cotton crop.

Previous Update:

- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As AgriWatch expected earlier, Red Chilli prices are opened higher at Guntur market due to good quality cold storage stocks.
- AgriWatch expects, cold storage stocks are reportedly lower by 23% in Andhra Pradesh during the current season.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Jun-22	23-Jun-22	22-Jun-22	22-Jun-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	23000	21000	23000	Unch
		Teja (S17)	20000	21500	20000	21500	Unch
		No. 273	20000	23500	20000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	22000	24500	22000	24500	Unch
		US 341	22000	27000	22000	26000	1000
		Denvor Delux	22000	25000	22000	25000	Unch
		Indam 5	22000	24500	22000	24500	Unch
Telangana	Warangal	Teja	17000	18300	17000	18300	Unch
		Wonder Hot	25000	26000	25000	26000	Unch

		341	23000	26000	23000	26000	Unch
		Denvor Delux	21500	24500	21500	24500	Unch
		Paprika	32000	39000	32000	39000	Unch
		Fatki	11000	13600	11000	13600	Unch
	Khammam	Teja (Cold storage)	18000	21000	18000	20000	1000
		Teja (Non cold storage)	12500	18000	12500	17000	1000
Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	18000	19000	18000	19000	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	27000	31500	NA	NA	-
		5531 Best	20000	24500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	33500	41000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	32000	36500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	28000	32000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	27000	31500	NA	NA	-
		5531	2000	24500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3300	3700	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-Jun-22		22-Jun-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		80000		-10000
		Off-take	50000		60000		-10000
Telangana	Warangal	Arrivals	10000		8000		2000
	Khammam	Arrivals (Cold storage) *	8000		4000		4000
		Arrivals (Non cold storage) *	1500		1000		500
Karnataka	Byadgi	Arrivals	10000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Thursday.
- On lower demand in domestic and export market, prices may likely to trade range bound in coming days.
- In Nizamabad, Turmeric sowing completed around 40% to 45% till now. In Maharashtra, sowing completed around 10% to 15% till date. In Basmat, Hingoli, Nanded regions farmers are waiting for good monsoon rainfall.

Previous Update:

- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-22	22-Jun-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8300	8300	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7300	7300	Unch
	Warangal	Finger	6150	6150	Unch
		Round	5750	5750	Unch
Tamil Nadu	Erode	Finger	7400	7400	Unch
		Gattah	6400	6400	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	6758	6758	Unch
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9000	9000	Unch
		Rajpuri Medium	8000	8000	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6700	6700	Unch
		Super Salem	7700	7700	Unch

		Gattah Powder	5900	5900	Unch
		Gattah Premium	6700	6700	Unch
	Nanded	Turmeric Finger Polished	7200	7400	-200
		Turmeric Bulb Polished	6400	6500	-100
		Turmeric Mix	6700	6600	100
Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9500	9500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Jun-22	22-Jun-22	Change
	Nizamabad	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Warangal	Arrival	1000	1000	Unch
Tamil Nadu	Erode	Arrival	4300	3000	1300
		Off-take	4300	3000	1300
	Coimbatore	Arrival	NA	20	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	560	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1500	1000	500
	Nanded	Arrival	2000	1200	800
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	10	7864	7878	7784	7858	950	-1,255	15,800	20
Aug-22	16	7956	7970	7902	7942	560	320	1,290	355
Sep-22	0	0	0	0	0	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	142		
July-22		84	
Aug-22			62

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2022	22.06.2022	22.06.2022
Sangli (Rajapore)	2808	0	2808
Erode	--	--	--
Nizamabad	3509	0	3509
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20th June, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	--	40	--	--	40
Total	--	2769	3510	--	--	6279

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper prices as on 23rd June were flat after dropping 500-1000 VND/kg yesterday. Currently, domestic provinces are purchasing in the range of 70,000 - 73,500 VND/kg. In which, the lowest price of 70,000 VND/kg appeared in Dong Nai province. Next is Gia Lai province with 70,500 VND/kg.
- Also recording the price of 71,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Better is Binh Phuoc province with 72,000 VND/kg. Similarly, today's pepper price in Ba Ria - Vung Tau also remained unchanged, stable at the highest level in the provinces at 73,500 VND/kg.
- At the present time, the crop harvest in Vietnam, India and Cambodia has ended, while Malaysia, Brazil and Indonesia are still in the harvesting stage. As for Brazil, this year's output is also considered to be relatively positive. Last year, the area of black pepper in the state of Espírito Santo - the largest pepper growing state in Brazil, increased by 5% to 821 hectares, bringing the state's black pepper production to increase by 6.6% to 72,071 tons.
- As per trade sources, increased demand in the US and EU along with signs of recovery in the Chinese market are expected to help pepper prices rebound in the near future. Currently, the US and EU are the two largest pepper import markets of Vietnam.
- Earlier Indian pepper prices reported correction due to higher imported supply in the domestic market like Delhi, Mumbai and other North Indian market via India - Myanmar border from Vietnam.

Previous Update:

- Current year from January to April 2022, Vietnam's pepper exports to so many Asian countries, typically India, Korea, Philippines, Thailand, Japan, etc., increased sharply. Currently, Vietnam has a great opportunity to boost pepper exports to India, because the Indian Government has cut the pepper import tax from 70% to 30% from May 1, 2022.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-22	22-Jun-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48700	48700	Unch
		Garbled	50700	50700	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	54500	54500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Jun-22	22-Jun-22	Change
Kerala	Kochi	Arrivals	21.5	23.5	-2
		Off-take	21.5	23.5	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-06-22	3450	6554	3701	5900	3700	3950
14-06-22	3450	6562	3687	5900	3700	3950
15-06-22	3450	6463	3682	5900	3700	3950
16-06-22	3450	6473	3684	5900	3700	3950
17-06-22	3450	6472	3662	5900	3700	3950
20-06-22	3450	6481	3660	5900	3700	3950
21-06-22	3500	6466	3668	5900	3750	4000
22-06-22	3500	6467	3654	5900	3750	4000
23-06-22	3500	--	--	5900	3750	4000

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Thursday.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they are holding their stocks on expectations of getting higher prices in coming days.
- AgriWatch expects, normal export demand will continue going ahead. If there is an abrupt increase in export demand, the prices may trade higher than our forecast range.

Previous Update

- In Rajasthan and Gujarat Jeera market like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 50% to 52% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-22	22-Jun-22	Change
Gujarat	Unjha Benchmark market	Local	19800	19800	Unch
		NCDEX Quality	21800	21800	Unch
		Poojari type /Machine Cut	23000	23000	Unch
	Mundra Port (FoR)	1% Singapore	21400	21300	100
		2% Singapore	21150	21050	100
		1 % European	21900	21800	100
		2% European	21650	21550	100
	Rajkot	Local	20000	NA	-
	Patan	Local	18775	18000	775
	Dhrol	Local	19025	19350	-325
Gondal	Local	19805	20105	-300	
Rajasthan	Jodhpur	Local	20500	21500	-1000
	Merta City	Local	22000	22800	-800
	Nagaur	Local	22000	22000	Unch
	Anandpur Kalu	Local	20000	20000	Unch
Delhi	New Delhi	Ganesh	22000	22000	Unch
		Poojari type / Machine Cut	24000	24000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Jun-22	22-Jun-22	Change
Gujarat	Unjha	Arrival	5000	3000	2000
		Off-take	5000	3000	2000
	Rajkot	Arrival*	300	NA	-

Rajasthan	Patan	Arrival*	35	5	30
	Dhrol	Arrival*	18	15	3
	Gondal	Arrival	342	428	-86
	Jodhpur	Arrival	450	500	-50
	Merta City	Arrival	400	400	Unch
	Nagaur	Arrival	250	200	50
	Anandpur Kalu	Arrival	15	10	5
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	360	20660	21140	20660	21110	2,814	1,131	12,723	13,401
Aug-22	350	20900	21290	20860	21250	1,314	1,152	1,707	789
Sep-22	0	0	0	0	0	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	690		
July-22		140	
Aug-22			-200

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2022	22.06.2022	22.06.2022
Jodhpur	308	0	308
Unjha	8560	0	8560

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	21	33
10- Sep-22	272	5472	5744
10- Oct-22	24	1712	1736
10- Nov-22	--	1704	1704
10- Dec-22	--	251	251
Total	308	9115	9423

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.

Previous Update:

- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Jun-22	22-Jun-22	Change
Kerala	Kochi Benchmark market	Max price	1259	1470	-211
		Avg. Price	750	855	-105
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Jun-22	22-Jun-22	Change
Kerala	Kochi	Arrivals	14422	60417	-45995
		Off-take	8595	57245	-48650

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2022	22.06.2022	22.06.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 20th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in coriander spot market on Thursday.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Jun-22	22-Jun-22	Change
Rajasthan	Kota Benchmark market	Eagle	10700	10700	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	11000	11000	Unch
		Eagle(Split)	11000	11000	Unch
		Badami	10200	10200	Unch
		Badami(Split)	10200	10200	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	10300	10200	100
		Badami	9800	9600	200
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
	Neemuch	Badami	10600	10600	Unch
		Eagle	11000	11000	Unch
		Scooter	11600	11600	Unch
Gujarat	Gondal	Badami	11405	11405	Unch
		Eagle	11505	11455	50
Delhi		Eagle (Dal)	12000	12000	Unch

	Khari Baoli (Delhi)	Eagle	12500	12500	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Jun-22	22-Jun-22	Change
Rajasthan	Kota	Arrival	900	1000	-100
		Offtake	900	1000	-100
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Neemuch	Arrival	500	700	-200
		Offtake	500	700	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	26	11090	11168	10992	11120	1,770	-545	14,540	-585
Aug-22	18	11230	11258	11088	11230	945	210	2,340	500
Sep-22	0	0	0	0	0	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	180		
July-22		110	
Aug-22			100

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2022	22.06.2022	22.06.2022
Baran	-	-	-
Gondal	10718	0	10718
Kota	2017	0	2017
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 20th June, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4256	804	-	5060
10- Nov-22	6214	1039		7253
10- Dec-22	307	174		481
Total	10777	2017	-	12794

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-22	22-Jun-22	Change
Kerala	Kerala	Kochi	86000	86000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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