

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Saturday.
- However, markets are closed today due to Saturday weekly off.
- Fresh export demand is coming from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices, demand from China has also started and it may improve further in coming days. This is the reason stockists and farmers are now holding their stocks on expectations of bullish prices in coming days.
- As per trade sources, in Karnataka Bellary district state Govt. have suggested the farmers less area for Chilli sowing due to virus issues and more focus on Cotton and Maize crop during current kharif season. But, still farmers are doing Chilli sowing due to better prices compare to last year, however as per latest report Red Chilli sowing area percentage is less. Farmers are fearful about virus issues as some Green Chilli plants (flowering stage) are affected.

Previous Update:

- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per Andhra Pradesh agricultural department, as on 29th June Red Chilli sowing activity completed around 936 hectares as compared to last year same period 733 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 29.06.2022 is recorded as 104.0 mm as against the Normal as on date of 93.5 mm showing by Normal 11.2 percent.
- Fresh export demand is coming from Bangladesh, Indonesia and Malaysia at Guntur market which may likely to improve further in coming days. Demand from China likely to comes up in coming days.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Jul-22	02-Jul-22	01-Jul-22	01-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	24000	-
		Teja (S17)	Closed	Closed	19000	22000	-
		No. 273	Closed	Closed	21000	23500	-
		No. 5	Closed	Closed	22000	24500	-
		Fatki	Closed	Closed	8000	12000	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	23000	27000	-
		Denvor Delux	Closed	Closed	23000	26500	-
		Indam 5	Closed	Closed	23000	24500	-
Telangana	Warangal	Teja	Closed	Closed	20000	22000	-

		Wonder Hot	Closed	Closed	25000	27500	-	
		341	Closed	Closed	23500	26500	-	
		Denvor Delux	Closed	Closed	22000	26000	-	
		Paprika	Closed	Closed	NA	NA	-	
		Fatki	Closed	Closed	11000	13000	-	
		Khammam	Teja (Cold storage)	Closed	Closed	19000	22000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-	
Madhya Pradesh	Bedia	No. 12	21000	22000	Closed	Closed	-	
		Indu 2070	NA	NA	Closed	Closed	-	
		Fatki	12000	12500	Closed	Closed	-	
		Jhankar	16500	16500	Closed	Closed	-	
		Ganesh	NA	NA	Closed	Closed	-	
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24000	-	
		M.P. MacoTeja	Closed	Closed	NA	NA	-	
		Pala 12	Closed	Closed	NA	NA	-	
		LCA 334	Closed	Closed	18000	19000	-	
		Fatki	Closed	Closed	5500	7500	-	
		Packing	Closed	Closed	NA	NA	-	
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-	
		5531 Best	NA	NA	NA	NA	-	
		5531 M Best	NA	NA	NA	NA	-	
		Dabbi Dlx Local	NA	NA	NA	NA	-	
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-	
		Dabbi Best (Bellary)	NA	NA	NA	NA	-	
		KDL Deluxe (Local)	NA	NA	NA	NA	-	
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-	
		KDL Best(Local)	NA	NA	NA	NA	-	
		KDL Best(Bellary)	NA	NA	NA	NA	-	
		KDL Medium	NA	NA	NA	NA	-	
		Denvor Deluxe	NA	NA	NA	NA	-	
		2043	NA	NA	NA	NA	-	
		5531	NA	NA	NA	NA	-	
		C 5	NA	NA	NA	NA	-	
KDL Fatki	NA	NA	NA	NA	-			
Seed Fatki	NA	NA	NA	NA	-			
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	02-Jul-22	01-Jul-22	Change			
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-			
		Off-take	Closed	30000	-			
Telangana	Warangal	Arrivals	Closed	12000	-			
	Khammam	Arrivals (Cold storage) *	Closed	9000	-			
		Arrivals (Non cold storage) *	Closed	NA	-			
Karnataka	Byadgi	Arrivals	NA	NA	-			

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Delhi Turmeric spot market on Saturday.
- However, most of the markets are closed today due to Saturday weekly off.
- As per AgriWatch expectation, sowing area likely to decline in Tamil Nadu turmeric growing regions as farmers are not interested in turmeric sowing due to less price. As of now 45% - 50% sowing is completed.
- Currently, buyers are inactive in most of the benchmark markets. Demand may likely to improve in Maharashtra markets after August month amid festival demand.

Previous Update:

- As per Andhra Pradesh agricultural department, as on 29th June 2022 Turmeric sowing activity completed around 2,418 hectares as compared to last year same period 1,633 hectares.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jul-22	01-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	6200	-
		Round	Closed	5800	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
		Salem	Bulb	NA	NA
Finger	NA		NA	-	
Andhra Pradesh	Duggirala	Bulb	Closed	6200	-
		Bilty	Closed	6758	-
		Finger	Closed	6200	-
		Bilty	Closed	6758	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8700	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	7100	-
	Basmat	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-

	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6200	-
		Turmeric Mix	Closed	6300	-
Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9500	9500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	02-Jul-22	01-Jul-22	Change
	Nizamabad	Arrival	Closed	2500	-
		Off-take	Closed	2500	-
Warangal	Arrival	Closed	700	-	
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	385	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	700	-
	Nanded	Arrival	Closed	2000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2022	01.07.2022	01.07.2022
Sangli (Rajapore)	2879	0	2879
Erode	--	--	--
Nizamabad	3620	0	3620
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th June, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	609	571	--	--	1180
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22	--	739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	120	110	--	--	230
Total	--	2889	3580	--	--	6469

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- US pepper imports in the first months of this year continued their upward trend, despite the country's inflation being at a 40-year high and retail sales recording a decline as consumers cut back on spending.
- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.

Previous Update:

- Vietnam Pepper prices as on 1st July traded at range of 69,000 - 72,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai have the same purchasing price of 69,000 VND/kg. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 70,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 71,000 VND/kg and 72,000 VND/kg respectively.
- According to US International Trade Commission (USITC), in the first 4 months of the year, the US imported a total of 28,671 tons of pepper, up 5.5% in volume. This shows that consumer demand for this spice in the US has not waned under the impact of high inflation.
- Notably, 74% of pepper imported to the US market in the first 4 months of this year was provided by Vietnamese suppliers, reaching 21,170 tons, a sharp increase of 25.3% over the same period last year. Meanwhile, US pepper imports from some other suppliers dropped sharply such as Brazil down 32.9%, Indonesia down 45.7%.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jul-22	01-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	49000	-100
		Garbled	50900	51000	-100
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	54500	54500	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	02-Jul-22	01-Jul-22	Change
Kerala	Kochi	Arrivals	20.5	13.5	7
		Off-take	20.5	13.5	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23-06-22	3500	6488	3660	5900	3750	4000
24-06-22	3500	6478	3657	5900	3750	4000
27-06-22	3500	6501	3668	5900	3750	4000
28-06-22	3500	6455	3660	5900	3750	4000
29-06-22	3500	6467	3657	5900	3750	4000
30-06-22	3500	6453	3649	5900	3750	4000
01-07-22	3400	-	3631	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been observed in Jeera spot market on Saturday.
- Jeera is being exported to Bangladesh, China, Pakistan-via-Bangladesh and on an average daily basis around 300-500 MT is exported at INR 21,800 per quintal in Unjha Mandi.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they will hold their stocks on expectations of getting higher prices in coming days.

Previous Update

- In Rajasthan and Gujarat Jeera market like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 50% to 52% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jul-22	01-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20100	20100	Unch
		NCDEX Quality	22100	22100	Unch
		Poojari type /Machine Cut	23300	23300	Unch
	Mundra Port (FoR)	1% Singapore	21900	21800	100
		2% Singapore	21650	21550	100
		1 % European	22400	22300	100
		2% European	22150	22050	100
	Rajkot	Local	20600	Closed	-
	Patan	Local	18505	Closed	-
	Dhrol	Local	12575	Closed	-
Gondal	Local	20305	Closed	-	
Rajasthan	Jodhpur	Local	21000	21000	Unch
	Merta City	Local	22300	22500	-200
	Nagaur	Local	21000	21200	-200
	Anandpur Kalu	Local	21000	21000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Jul-22	01-Jul-22	Change
Gujarat	Unjha	Arrival	5000	4000	1000
		Off-take	5000	4000	1000
	Rajkot	Arrival*	300	Closed	-
	Patan	Arrival*	17	Closed	-

	Dhrol	Arrival*	4	Closed	-
	Gondal	Arrival	480	Closed	-
Rajasthan	Jodhpur	Arrival	600	650	-50
	Merta City	Arrival	500	800	-300
	Nagaur	Arrival	300	400	-100
	Anandpur Kalu	Arrival	15	14	1
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2022	01.07.2022	01.07.2022
Jodhpur	296	0	296
Unjha	8272	0	8272

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th June, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	272	4683	4955
10- Oct-22	24	1696	1720
10- Nov-22	--	1668	1668
10- Dec-22	--	251	251
Total	296	8313	8609

*EED – Exchange Deliverable Date

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2022	01.07.2022	01.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 27th June, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in coriander spot market on Saturday.

Previous Update:

- Isolated heavy to very heavy rainfall activity likely over East & West Madhya Pradesh region during 30th June to 2nd July, 2022.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Jul-22	01-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	10800	-
		Eagle(Split)	Closed	11400	-
		Badami	Closed	10500	-
		Badami(Split)	Closed	10900	-
	Ramganj	Eagle	11000	Closed	-
		Eagle(Split)	11000	Closed	-
		Badami	10500	Closed	-
		Badami(Split)	10500	Closed	-
		Scooter	11500	Closed	-
	Baran	Eagle	11000	10800	200
		Badami	10600	10300	300
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
	Madhya Pradesh	Guna	Badami	Closed	Closed
Eagle			Closed	Closed	-
Scooter			Closed	Closed	-
Neemuch		Badami	NA	10900	-
		Eagle	NA	11400	-
		Scooter	NA	11800	-
Gujarat	Gondal	Badami	11305	Closed	-
		Eagle	11155	Closed	-

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12200	12200	Unch
		Eagle	12700	12700	Unch
		Scooter	13700	13700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Jul-22	01-Jul-22	Change
Rajasthan	Kota	Arrival	Closed	600	-
		Offtake	Closed	600	-
	Ramganj	Arrival	1700	Closed	-
		Offtake	1700	Closed	-
	Baran	Arrival	500	600	-100
		Offtake	500	600	-100
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	NA	500	-
		Offtake	NA	500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2022	01.07.2022	01.07.2022
Baran	--	--	-
Gondal	10086	0	10086
Kota	2047	0	2047
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th June, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	4256	804	--	5060
10- Nov-22	6214	1039		7253
10- Dec-22	307	174		481
Total	10777	2017	--	12794

*EED - Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qt)					
State	Centre	Grade	02-Jul-22	01-Jul-22	Change
Kerala	Kerala	Kochi	87000	87000	Unch
		Kattapana	82500	82500	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	68500	68500	Unch
		Zanzibar	NA	NA	-

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