

**RED CHILLI**
**Fundamentals:**
**Today's Update:**

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Wednesday.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- In Warangal Red Chilli market, farmers and stockists are interested in releasing their stock amid firm prices.

**Previous Update:**

- Currently, 70% crops are last year harvested crop (2021) and only 30% are current year new crops in Guntur Market.
- In Bedia, Khargone district of Madhya Pradesh, almost 90% sowing has been completed till now. As per sources, around 10%-15% less red chilli seeds has been sold in the current sowing season which is supporting the sowing intention that Red Chilli area likely to go down as farmers are shifting to Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Jul-22	06-Jul-22	05-Jul-22	05-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	19000	22000	-500
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
Indam 5	23000	24500	23000	24500	Unch		
Telangana	Warangal	Teja	20000	22000	20000	22000	Unch
		Wonder Hot	25000	27500	25000	27500	Unch
		341	23500	26500	23500	26500	Unch
		Denvor Delux	22000	26000	22000	26000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	13000	11000	13000	Unch
	Khammam	Teja (Cold storage)	17000	21500	17000	21500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-

Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	18000	19000	18000	19000	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dix Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b>							
<b>State</b>	<b>Centre</b>	<b>Parameter</b>	<b>06-Jul-22</b>	<b>05-Jul-22</b>	<b>Change</b>		
Andhra Pradesh	Guntur	Arrivals	50000	60000	<b>-10000</b>		
		Off-take	30000	40000	<b>-10000</b>		
Telangana	Warangal	Arrivals	10000	8000	<b>2000</b>		
	Khammam	Arrivals (Cold storage) *	6000	7000	<b>-1000</b>		
		Arrivals (Non cold storage) *	NA	NA	<b>-</b>		
Karnataka	Byadgi	Arrivals	NA	NA	<b>-</b>		

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Mixed sentiment has been recorded in Turmeric spot market on Wednesday.
- In Tamil Nadu turmeric growing regions, as of now around 75% to 80% sowing has been completed.

**Previous Update:**

- Demand may likely to improve in Maharashtra markets after August month amid festival demand.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops. Turmeric sowing is likely to start from mid-week of June.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-22	05-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6200	6200	Unch
		Round	5800	5800	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6600	6600	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	6600	6500	100
		Bilty	7194	7085	109
		Finger	6600	6500	100
		Bilty	7194	7085	109
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8700	-200
		Rajpuri Medium	7200	7500	-300
		DesiKadappa	6500	7100	-600
	Basmat	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
		Nanded	Turmeric Finger Polished	7500	7200

		Turmeric Bulb Polished	6400	6200	200
		Turmeric Mix	6500	6300	200
Delhi	Delhi	Gattah	8500	8500	Unch
		Mini Salem	9900	9900	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9500	9500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Jul-22	05-Jul-22	Change
	Nizamabad	Arrival	2500	2000	500
		Off-take	2500	2000	500
Warangal	Arrival	400	400	Unch	
Tamil Nadu	Erode	Arrival	2300	3000	-700
		Off-take	2300	3000	-700
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	315	210	105
Maharashtra	Sangli	Arrival#	1500	NA	-
	Basmat	Arrival*	Closed	600	-
	Nanded	Arrival	2000	2500	-500
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-90	8028	8038	7910	7948	1,245	-3,525	11,750	-415
Aug-22	-94	8110	8148	8000	8030	2,095	-2,545	5,985	620
Sep-22	0	0	0	0	0	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	52		
July-22		82	
Aug-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.07.2022	05.07.2022	05.07.2022
Sangli (Rajapore)	3019	0	3019
Erode	--	--	--
Nizamabad	3680	0	3680
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	600	571	--	--	1171
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22	--	739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	200	161	--	--	361
<b>Total</b>	--	<b>2960</b>	<b>3631</b>	--	--	<b>6591</b>

\*EED - Exchange Deliverable Date

**BLACK PEPPER**
**Fundamentals:**
**Today's Update:**

- Continued steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price as on 6th July remained unchanged in the domestic market, ranging from 69,000 to 72,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai continue to have the lowest price of 69,000 VND/kg. The same transaction at 70,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 71,000 VND/kg and 72,000 VND/kg, respectively.

**Previous Update:**

- Cambodia Pepper and Spices Federation (CPSF), the positive economic situation promotes an increase in leisure tourism and consequently, the demand for pepper also skyrocketed. Normally, Vietnam is the biggest buyer of Cambodian pepper, accounting for 70-80% of the market share, followed by Thailand with 15%.
- Cambodia's total pepper growing area is now more than 6,000 hectares, with an average annual yield of 3-4 tons per hectare.
- According to the Ministry of Agriculture, Forestry and Fisheries, Cambodia exported 5,558.58 tons of pepper to 16 markets in the first five months of this year, down 25.5% over the same period last year. Vietnam topped the list of importers with 5,131.51 tons, followed by Germany (355.78 tons), Taiwan (21 tons), Malaysia (13.64 tons) and France (10.51 tons). The remaining markets, by volume, are Belgium, Czech Republic, Japan, Sweden, Canada, USA, India, UK, Kazakhstan, South Korea and Australia.
- Last year, Cambodia exported 28,074 tons of pepper, up 452.72% compared to 2020.
- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-22	05-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	48900	Unch
		Garbled	50900	50900	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	54500	54500	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	06-Jul-22	05-Jul-22	Change
Kerala	Kochi	Arrivals	17.5	26	-8.5
		Off-take	17.5	26	-8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27-06-22	3500	6501	3668	5900	3750	4000
28-06-22	3500	6455	3660	5900	3750	4000
29-06-22	3500	6467	3657	5900	3750	4000
30-06-22	3500	6453	3649	5900	3750	4000
01-07-22	3400	6464	3631	5900	3650	3900
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	-	3502	5900	3650	3900

**JEERA (CUMIN SEED)**
**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment has been observed in Jeera spot market on Wednesday.
- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.

**Previous Update**

- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they will hold their stocks on expectations of getting higher prices in coming days.
- Good export demand reported as Jeera is being exported to Bangladesh, China, Pakistan-via-Bangladesh and on an average daily basis around 300-500 MT is exported at INR 21,800 per quintal in Unjha Mandi.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-22	05-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20200	20200	Unch
		NCDEX Quality	22200	22200	Unch
		Poojari type /Machine Cut	23400	23400	Unch
	Mundra Port (FoR)	1% Singapore	21800	21850	-50
		2% Singapore	21550	21600	-50
		1 % European	22300	22350	-50
		2% European	22050	22100	-50
	Rajkot	Local	20625	20750	-125
	Patan	Local	19855	19850	5
	Dhrol	Local	19000	19750	-750
Gondal	Local	20505	20705	-200	
Rajasthan	Jodhpur	Local	21800	22500	-700
	Merta City	Local	22800	23000	-200
	Nagaur	Local	21500	22000	-500
	Anandpur Kalu	Local	21500	21500	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Jul-22	05-Jul-22	Change
Gujarat	Unjha	Arrival	8000	6000	2000
		Off-take	8000	6000	2000
	Rajkot	Arrival*	600	350	250
	Patan	Arrival*	60	40	20

	<b>Dhrol</b>	Arrival*	16	21	<b>-5</b>
	<b>Gondal</b>	Arrival	402	794	<b>-392</b>
<b>Rajasthan</b>	<b>Jodhpur</b>	Arrival	800	1300	<b>-500</b>
	<b>Merta City</b>	Arrival	900	1600	<b>-700</b>
	<b>Nagaur</b>	Arrival	700	1000	<b>-300</b>
	<b>Anandpur Kalu</b>	Arrival	20	10	<b>10</b>
					<b>Arrival * Qtl</b>

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>July-22</b>	105	21805	22105	21700	21985	2,130	2,922	7,413	8,004
<b>Aug-22</b>	75	21970	22290	21875	22145	2,625	-1,104	7,533	747
<b>Sep-22</b>	0	22260	22260	22260	22260	0	0	0	0

<b>Spread</b>	<b>July-22</b>	<b>Aug-22</b>	<b>Sep-22</b>
<b>Basis</b>	215		
<b>July-22</b>		160	
<b>Aug-22</b>			115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>05.07.2022</b>	<b>05.07.2022</b>	<b>05.07.2022</b>
<b>Jodhpur</b>	296	0	<b>296</b>
<b>Unjha</b>	8131	0	<b>8131</b>

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th July, 2022**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Aug-22</b>	--	15	<b>15</b>
<b>10- Sep-22</b>	272	4659	<b>4931</b>
<b>10- Oct-22</b>	24	1634	<b>1658</b>
<b>10- Nov-22</b>	--	1620	<b>1620</b>
<b>10- Dec-22</b>	--	251	<b>251</b>
<b>Total</b>	<b>296</b>	<b>8179</b>	<b>8475</b>

\*EED – Exchange Deliverable Date



Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.07.2022	05.07.2022	05.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 04th July, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

**CORIANDER SEED**
**Fundamentals:**
**Today's Update:**

- Mixed sentiment has been recorded in coriander spot market on Wednesday.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

**Previous Update:**

- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Jul-22	05-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	10900	100
		Eagle(Split)	11600	11500	100
		Badami	10700	10600	100
		Badami(Split)	11100	11000	100
	Ramganj	Eagle	11300	11500	-200
		Eagle(Split)	11300	11500	-200
		Badami	10700	11000	-300
		Badami(Split)	10700	11000	-300
		Scooter	12000	12000	Unch
	Baran	Eagle	11500	11800	-300
		Badami	11300	11600	-300
	Bhawani	Eagle	11000	Closed	-
		Badami	10500	Closed	-
		Scooter	11300	Closed	-
Double Paroot		NA	Closed	-	
Madhya Pradesh	Guna	Badami	Closed	11600	-
		Eagle	Closed	12000	-
		Scooter	Closed	12800	-
	Neemuch	Badami	Closed	11500	-
		Eagle	Closed	12200	-
		Scooter	Closed	12500	-
Gujarat	Gondal	Badami	11655	11755	-100
		Eagle	11855	11855	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12200	12200	Unch
		Eagle	12700	12700	Unch
		Scooter	13700	13700	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Jul-22	05-Jul-22	Change
Rajasthan	Kota	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Ramganj	Arrival	2500	2200	300
		Offtake	2500	2200	300
	Baran	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Bhawani	Arrival	100	Closed	-
		Offtake	100	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	1400	-
		Offtake	Closed	1400	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-14	12002	12164	11922	12068	1,785	-3,220	7,410	-825
Aug-22	-28	12158	12272	12034	12164	2,430	-3,155	9,505	740
Sep-22		12302	12302	12302	12302	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-1068		
July-22		96	
Aug-22			138

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.07.2022	05.07.2022	05.07.2022
Baran	--	--	-
Gondal	9996	0	9996
Kota	2047	0	2047
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 04th July, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5936	1039		6975
10- Dec-22	297	174		471
10- Jan-23	--	30		30
<b>Total</b>	<b>10036</b>	<b>2047</b>	<b>--</b>	<b>12794</b>

\*EED - Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qt)					
State	Centre	Grade	06-Jul-22	05-Jul-22	Change
Kerala	Kerala	Kochi	87000	87000	Unch
		Kattapana	82500	82500	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	68500	68500	Unch
		Zanzibar	NA	NA	-

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