

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Thursday.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 06.07.2022 is recorded as 147.9mm as against the Normal as on date of 118.3 mm showing by Normal 25%.
- As per Andhra Pradesh agricultural department, as on 06th July Red Chilli sowing activity completed around 1,371 hectares as compared to last year same period 2,077 hectares.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- In Warangal Red Chilli market, farmers and stockists are interested in releasing their stock amid firm prices.

Previous Update:

- Currently, 70% crops are last year harvested crop (2021) and only 30% are current year new crops in Guntur Market.
- In Bedia, Khargone district of Madhya Pradesh, almost 90% sowing has been completed till now. As per sources, around 10%-15% less red chilli seeds has been sold in the current sowing season which is supporting the sowing intention that Red Chilli area likely to go down as farmers are shifting to Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Jul-22	07-Jul-22	06-Jul-22	06-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	18500	21500	Unch
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
		Indam 5	23000	24500	23000	24500	Unch
Telangana	Warangal	Teja	20000	22000	20000	22000	Unch
		Wonder Hot	25000	27500	25000	27500	Unch
		341	23500	26500	23500	26500	Unch

		Denvor Delux	22000	26000	22000	26000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	13000	11000	13000	Unch
	Khammam	Teja (Cold storage)	17000	21500	17000	21500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	18000	19000	18000	19000	Unch
		Fatki	5500	7500	5500	7500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	07-Jul-22		06-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	55000		50000		5000
		Off-take	35000		30000		5000
Telangana	Warangal	Arrivals	7000		10000		-3000
	Khammam	Arrivals (Cold storage) *	8000		6000		2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued mixed sentiment has been recorded in Turmeric spot market on Thursday.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 06.07.2022 is recorded as 147.9mm as against the Normal as on date of 118.3 mm showing by Normal 25%.
- As per Andhra Pradesh agricultural department, as on 06th July Turmeric sowing activity completed around 3,128 hectares as compared to last year same period 2,540 hectares.
- As per AgriWatch pre-sowing intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- In Nizamabad Market, on an average 2,700 bags (1 bag = 70 Kgs) arrive in mandi yard on an average daily basis. Currently, arrivals are high in Nizamabad as traders are releasing their stocks amid good price.
- In Nizamabad, Turmeric sowing completed around 60% to 65% till now.
- In Tamil Nadu turmeric growing regions, as of now around 75% to 80% sowing has been completed.

Previous Update:

- Demand may likely to improve in Maharashtra markets after August month amid festival demand.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jul-22	06-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6200	6200	Unch
		Round	5800	5800	Unch
Tamil Nadu	Erode	Finger	7600	7600	Unch
		Gattah	6600	6600	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	6700	6600	100
		Bilty	7303	7194	109
		Finger	6700	6600	100
		Bilty	7303	7194	109
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	Closed	Closed	-

		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	7500	7500	Unch
		Turmeric Bulb Polished	6400	6400	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	8500	-900
		Mini Salem	8500	9900	-1400
		Finger Single Polished	7800	8200	-400
		Finger Double Polished	9000	9500	-500
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	07-Jul-22	06-Jul-22	Change
	Nizamabad	Arrival	1500	2500	-1000
		Off-take	1500	2500	-1000
	Warangal	Arrival	250	400	-150
Tamil Nadu	Erode	Arrival	4000	2300	1700
		Off-take	4000	2300	1700
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	840	315	525
Maharashtra	Sangli	Arrival#	1500	1500	Unch
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	2000	2000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-92	7934	7980	7820	7842	1,170	-75	11,405	-345
Aug-22	-92	8030	8070	7904	7938	1,885	-210	6,655	670
Sep-22	0	8126	8126	8126	8126	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	158		
July-22		96	
Aug-22			188

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2022	06.07.2022	06.07.2022
Sangli (Rajapore)	3019	0	3019
Erode	--	--	--
Nizamabad	3680	0	3680
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	600	571	--	--	1171
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	200	161	--	--	361
Total	--	2960	3631	--	--	6591

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper price as on 6th July remained unchanged in the domestic market, ranging from 69,000 to 72,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai continue to have the lowest price of 69,000 VND/kg. The same transaction at 70,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 71,000 VND/kg and 72,000 VND/kg, respectively.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jul-22	06-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48900	-100
		Garbled	50800	50900	-100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	54500	500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Jul-22	06-Jul-22	Change
Kerala	Kochi	Arrivals	38.5	17.5	21
		Off-take	38.5	17.5	21

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29-06-22	3500	6467	3657	5900	3750	4000
30-06-22	3500	6453	3649	5900	3750	4000
01-07-22	3400	6464	3631	5900	3650	3900
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Thursday.
- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.

Previous Update

- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they will hold their stocks on expectations of getting higher prices in coming days.
- Good export demand reported as Jeera is being exported to Bangladesh, China, Pakistan-via-Bangladesh and on an average daily basis around 300-500 MT is exported at INR 21,800 per quintal in Unjha Mandi.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jul-22	06-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20300	20200	100
		NCDEX Quality	22300	22200	100
		Poojari type /Machine Cut	23500	23400	100
	Mundra Port (FoR)	1% Singapore	21600	21800	-200
		2% Singapore	21350	21550	-200
		1 % European	22100	22300	-200
		2% European	21850	22050	-200
	Rajkot	Local	20790	20625	165
	Patan	Local	20000	19855	145
	Dhrol	Local	19775	19000	775
Gondal	Local	20755	20505	250	
Rajasthan	Jodhpur	Local	22700	21800	900
	Merta City	Local	23200	22800	400
	Nagaur	Local	22300	21500	800
	Anandpur Kalu	Local	21500	21500	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Jul-22	06-Jul-22	Change
Gujarat	Unjha	Arrival	10000	8000	2000
		Off-take	10000	8000	2000
	Rajkot	Arrival*	480	600	-120
	Patan	Arrival*	80	60	20

	Dhrol	Arrival*	4	16	-12
	Gondal	Arrival	414	402	12
Rajasthan	Jodhpur	Arrival	700	800	-100
	Merta City	Arrival	600	900	-300
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-255	21995	22090	21530	21740	2,292	2,130	6,486	7,413
Aug-22	-250	22150	22270	21700	21895	2,841	216	8,397	864
Sep-22	-95	22200	22200	22200	22200	54	54	54	54

Spread	July-22	Aug-22	Sep-22
Basis	560		
July-22		155	
Aug-22			305

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2022	06.07.2022	06.07.2022
Jodhpur	281	0	281
Unjha	8096	0	8096

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	272	4659	4931
10- Oct-22	24	1634	1658
10- Nov-22	--	1620	1620
10- Dec-22	--	251	251
Total	296	8179	8475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Jul-22	06-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1670	1234	436
		Avg. Price	824	832	-8
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	538	NA	-
	Singtam	Chotadana	475	NA	-
	Gangtok	Badadana	600	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	670	NA	-
	Siliguri	Chotadana	538	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Jul-22	06-Jul-22	Change
Kerala	Kochi	Arrivals	20190	56211	-36021
		Off-take	17799	52513	-34714

MCX-FUTURES MARKET

[illegible]

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2022	06.07.2022	06.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in coriander spot market on Thursday.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.

Previous Update:

- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.
- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Jul-22	06-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11100	11000	100
		Eagle(Split)	11700	11600	100
		Badami	10800	10700	100
		Badami(Split)	11200	11100	100
	Ramganj	Eagle	11400	11300	100
		Eagle(Split)	11400	11300	100
		Badami	10800	10700	100
		Badami(Split)	10800	10700	100
		Scooter	12100	12000	100
	Baran	Eagle	11500	11500	Unch
		Badami	11300	11300	Unch
	Bhawani	Eagle	11000	11000	Unch
		Badami	10500	10500	Unch
		Scooter	11300	11300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	11200	Closed	-
		Eagle	11500	Closed	-
		Scooter	12000	Closed	-
	Neemuch	Badami	11300	Closed	-
		Eagle	11900	Closed	-
		Scooter	12200	Closed	-
Gujarat	Gondal	Badami	11755	11655	100
		Eagle	11905	11855	50
Delhi		Eagle (Dal)	12200	12200	Unch

	Khari Baoli (Delhi)	Eagle	12700	12700	Unch
		Scooter	13700	13700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Jul-22	06-Jul-22	Change
Rajasthan	Kota	Arrival	1000	800	200
		Offtake	1000	800	200
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	1300	1500	-200
		Offtake	1300	1500	-200
	Bhawani	Arrival	50	100	-50
		Offtake	50	100	-50
Madhya Pradesh	Guna	Arrival	3000	Closed	-
		Offtake	3000	Closed	-
	Neemuch	Arrival	800	Closed	-
		Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-68	12140	12140	11850	11964	1,690	-95	6,725	-685
Aug-22	-66	12270	12270	11950	12070	2,470	40	10,090	585
Sep-22	0	12240	12240	12240	12240	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-864		
July-22		106	
Aug-22			170

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 06.07.2022	In-Process 06.07.2022	Total 06.07.2022
Baran	--	--	-
Gondal	9997	0	9997
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5936	1039		6975
10- Dec-22	297	174		471
10- Jan-23	--	30		30
Total	10036	2047	--	12794

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jul-22	06-Jul-22	Change
Kerala	Kerala	Kochi	87000	87000	Unch
		Kattapana	82500	82500	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	68500	68500	Unch
		Zanzibar	NA	NA	-

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