

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Friday.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- Farmers and stockists are holding their stocks on expectations of further higher prices in most of the spot markets.

Previous Update:

- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 06.07.2022 is recorded as 147.9mm as against the Normal as on date of 118.3 mm showing by Normal 25%.
- As per Andhra Pradesh agricultural department, as on 06th July Red Chilli sowing activity completed around 1,371 hectares as compared to last year same period 2,077 hectares.
- In Bedia, Khargone district of Madhya Pradesh, almost 90% sowing has been completed till now. As per sources, around 10%-15% less red chilli seeds has been sold in the current sowing season which is supporting the sowing intention that Red Chilli area likely to go down as farmers are shifting to Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Jul-22	08-Jul-22	07-Jul-22	07-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	18500	21500	Unch
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
		Indam 5	23000	24500	23000	24500	Unch
Telangana	Warangal	Teja	20000	22000	20000	22000	Unch
		Wonder Hot	25000	27500	25000	27500	Unch
		341	23500	26500	23500	26500	Unch
		Denvor Delux	22000	26000	22000	26000	Unch
		Paprika	NA	NA	NA	NA	-

		Fatki	11000	13000	11000	13000	Unch
	Khammam	Teja (Cold storage)	19000	22500	17000	21500	1000
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	21000	22000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	12500	-
		Jhankar	Closed	Closed	16500	16500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	24000	25000	23000	24000	1000
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	18000	19000	1500
		Fatki	7000	8500	5500	7500	1000
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	08-Jul-22		07-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		55000		-15000
		Off-take	25000		35000		-10000
Telangana	Warangal	Arrivals	6000		7000		-1000
	Khammam	Arrivals (Cold storage) *	2000		8000		-6000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Turmeric spot market on Friday.
- In Maharashtra, Sangli growing regions around 85% to 90% sowing completed due to good irrigation facilities also received good rainfall, however in Basmat, Hingoli, Nanded regions around 55% to 60% sowing completed due to delayed monsoon rainfall. In these regions, current year sowing reported at a slow pace. As per trade information, last year same period sowing has been completed till date.
- In Nizamabad, Turmeric sowing completed around 75% to 80% till now.
- In Tamil Nadu turmeric growing regions, as of now around 75% to 80% sowing has been completed.

Previous Update:

- Overall, the average rainfall received in Andhra Pradesh from 01.06.2022 to 06.07.2022 is recorded as 147.9mm as against the Normal as on date of 118.3 mm showing by Normal 25%.
- As per Andhra Pradesh agricultural department, as on 06th July Turmeric sowing activity completed around 3,128 hectares as compared to last year same period 2,540 hectares.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-22	07-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6200	6200	Unch
		Round	5800	5800	Unch
Tamil Nadu	Erode	Finger	7500	7600	-100
		Gattah	6500	6600	-100
		Sellem	9000	9100	-100
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6700	6700	Unch
		Bilty	7303	7303	Unch
		Finger	6700	6700	Unch
		Bilty	7303	7303	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	7200	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-

	Nanded	Turmeric Finger Polished	7300	7500	-200
		Turmeric Bulb Polished	6200	6400	-200
		Turmeric Mix	6300	6500	-200
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Jul-22	07-Jul-22	Change
	Nizamabad	Arrival	1200	1500	-300
		Off-take	1200	1500	-300
	Warangal	Arrival	200	250	-50
Tamil Nadu	Erode	Arrival	5700	4000	1700
		Off-take	5700	4000	1700
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	350	840	-490
Maharashtra	Sangli	Arrival#	Closed	1500	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-64	7910	7948	7716	7770	3,245	2,075	9,670	-1,735
Aug-22	-62	7980	8036	7820	7870	4,165	2,280	8,620	1,965
Sep-22	0	0	0	0	0	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	230		
July-22		100	
Aug-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.07.2022	07.07.2022	07.07.2022
Sangli (Rajapore)	3019	0	3019
Erode	--	--	--
Nizamabad	3680	0	3680
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	600	571	--	--	1171
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	200	161	--	--	361
Total	--	2960	3631	--	--	6591

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on 6th July remained unchanged in the domestic market, ranging from 69,000 to 72,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai continue to have the lowest price of 69,000 VND/kg. The same transaction at 70,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 71,000 VND/kg and 72,000 VND/kg, respectively.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-22	07-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48800	-200
		Garbled	50600	50800	-200
Karnataka	Chikmagalur	Ungarbled	48500	49500	-1000
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Jul-22	07-Jul-22	Change
Kerala	Kochi	Arrivals	22	38.5	-16.5
		Off-take	22	38.5	-16.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-06-22	3500	6453	3649	5900	3750	4000
01-07-22	3400	6464	3631	5900	3650	3900
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	-	3510	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Friday.
- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- Good export demand reported as Jeera is being exported to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi.

Previous Update

- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they will hold their stocks on expectations of getting higher prices in coming days.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-22	07-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20350	20300	50
		NCDEX Quality	22350	22300	50
		Poojari type /Machine Cut	23550	23500	50
	Mundra Port (FoR)	1% Singapore	22150	21600	550
		2% Singapore	21900	21350	550
		1 % European	22650	22100	550
		2% European	22400	21850	550
	Rajkot	Local	20375	20790	-415
	Patan	Local	20055	20000	55
	Dhrol	Local	NA	19775	-
Gondal	Local	20655	20755	-100	
Rajasthan	Jodhpur	Local	21300	22700	-1400
	Merta City	Local	22700	23200	-500
	Nagaur	Local	22100	22300	-200
	Anandpur Kalu	Local	21500	21500	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Jul-22	07-Jul-22	Change
Gujarat	Unjha	Arrival	4000	10000	-6000
		Off-take	4000	10000	-6000
	Rajkot	Arrival*	360	480	-120
	Patan	Arrival*	27	80	-53

	Dhrol	Arrival*	NA	4	-
	Gondal	Arrival	294	414	-120
Rajasthan	Jodhpur	Arrival	900	700	200
	Merta City	Arrival	1000	600	400
	Nagaur	Arrival	1000	500	500
	Anandpur Kalu	Arrival	14	20	-6
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	95	21930	21930	21595	21800	2,442	2,292	5,019	6,486
Aug-22	90	22050	22120	21760	21960	3,333	492	9,480	1,083
Sep-22	15	22200	22215	22100	22215	372	318	306	252

Spread	July-22	Aug-22	Sep-22
Basis	550		
July-22		160	
Aug-22			255

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.07.2022	07.07.2022	07.07.2022
Jodhpur	281	0	281
Unjha	8096	0	8096

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	272	4659	4931
10- Oct-22	24	1634	1658
10- Nov-22	--	1620	1620
10- Dec-22	--	251	251
Total	296	8179	8475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Jul-22	07-Jul-22	Change
Kerala	Kumily Benchmark market	Max price	1301	1670	-369
		Avg. Price	798	824	-27
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	538	-
	Singtam	Chotadana	NA	475	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	670	-
	Siliguri	Chotadana	NA	538	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Jul-22	07-Jul-22	Change
Kerala	Kumily	Arrivals	37884	20190	17694
		Off-take	31903	17799	14104

MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.07.2022	07.07.2022	07.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large weak sentiment has been recorded in coriander spot market on Friday.
- Domestic demand may likely improve further after monsoon season and it will further improve from September onwards due to festival season likely to support the prices.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.

Previous Update:

- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Jul-22	07-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	11100	-200
		Eagle(Split)	11500	11700	-200
		Badami	10600	10800	-200
		Badami(Split)	11000	11200	-200
	Ramganj	Eagle	11200	11400	-200
		Eagle(Split)	11200	11400	-200
		Badami	10500	10800	-300
		Badami(Split)	10500	10800	-300
	Scooter		12000	12100	-100
	Baran	Eagle	10900	11500	-600
		Badami	10700	11300	-600
Madhya Pradesh	Bhawani	Eagle	10600	11000	-400
		Badami	10100	10500	-400
		Scooter	10900	11300	-400
		Double Paroot	NA	NA	-
	Guna	Badami	11000	11200	-200
		Eagle	11300	11500	-200
		Scooter	11800	12000	-200
Gujarat	Neemuch	Badami	10900	11300	-400
		Eagle	11700	11900	-200
		Scooter	12000	12200	-200
Delhi	Gondal	Badami	11805	11755	50
		Eagle	11955	11905	50
		Eagle (Dal)	12200	12200	Unch

	Khari Baoli (Delhi)	Eagle	12700	12700	Unch
		Scooter	13700	13700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Jul-22	07-Jul-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	3000	2000	1000
		Offtake	3000	2000	1000
	Baran	Arrival	1600	1300	300
		Offtake	1600	1300	300
	Bhawani	Arrival	200	50	150
		Offtake	200	50	150
Madhya Pradesh	Guna	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Neemuch	Arrival	1100	800	300
		Offtake	1100	800	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	78	11952	12168	12014	12030	2,375	685	5,435	-1,290
Aug-22	90	12136	12276	12088	12152	3,125	655	11,335	1,245
Sep-22	0	12172	12172	12172	12172	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-1130		
July-22		122	
Aug-22			20

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 07.07.2022	In-Process 07.07.2022	Total 07.07.2022
Baran	--	--	-
Gondal	9997	0	9997
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5936	1039		6975
10- Dec-22	297	174		471
10- Jan-23	--	30		30
Total	10036	2047	--	12794

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Jul-22	07-Jul-22	Change
Kerala	Kerala	Kochi	80000	87000	-7000
		Kattapana	80000	82500	-2500
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	68500	1500
		Zanzibar	NA	NA	-

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