

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Saturday.
- Markets are closed today due to Saturday weekly-off.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- Farmers and stockists are holding their stocks on expectations of further higher prices in most of the spot markets.

Previous Update:

- In Bedia, Khargone district of Madhya Pradesh, almost 90% sowing has been completed till now. As per sources, around 10%-15% less red chilli seeds has been sold in the current sowing season which is supporting the sowing intention that Red Chilli area likely to go down as farmers are shifting to Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Jul-22	09-Jul-22	08-Jul-22	08-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	24000	-
		Teja (S17)	Closed	Closed	18500	21500	-
		No. 273	Closed	Closed	21000	23500	-
		No. 5	Closed	Closed	22000	24500	-
		Fatki	Closed	Closed	8000	12000	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	24000	28000	-
		Denvor Delux	Closed	Closed	23000	26500	-
		Indam 5	Closed	Closed	23000	24500	-
Telangana	Warangal	Teja	Closed	Closed	20000	22000	-
		Wonder Hot	Closed	Closed	25000	27500	-
		341	Closed	Closed	23500	26500	-
		Denvor Delux	Closed	Closed	22000	26000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11000	13000	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	22500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-

Madhya Pradesh	Bedia	No. 12	21000	22000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	12500	Closed	Closed	-
		Jhankar	16500	16500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	19500	20500	-
		Fatki	Closed	Closed	7000	8500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Jul-22		08-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		6000		-
	Khammam	Arrivals (Cold storage) *	Closed		2000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Delhi Turmeric spot market on Saturday.
- Markets are closed today due to Saturday weekly-off.

Previous Update:

- In Maharashtra, Sangli growing regions around 85% to 90% sowing completed due to good irrigation facilities also received good rainfall, however in Basmat, Hingoli, Nanded regions around 55% to 60% sowing completed due to delayed monsoon rainfall. In these regions, current year sowing reported at a slow pace. As per trade information, last year same period sowing has been completed till date.
- In Nizamabad, Turmeric sowing completed around 75% to 80% till now.
- In Tamil Nadu turmeric growing regions, as of now around 75% to 80% sowing has been completed.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jul-22	08-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	6200	-
		Round	Closed	5800	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6700	-
		Bilty	Closed	7303	-
		Finger	Closed	6700	-
		Bilty	Closed	7303	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-

		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	7300	-
		Turmeric Bulb Polished	Closed	6200	-
		Turmeric Mix	Closed	6300	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	09-Jul-22	08-Jul-22	Change
	Nizamabad	Arrival	Closed	1200	-
		Off-take	Closed	1200	-
	Warangal	Arrival	Closed	200	-
Tamil Nadu	Erode	Arrival	Closed	5700	-
		Off-take	Closed	5700	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	350	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2022	08.07.2022	08.07.2022
Sangli (Rajapore)	3019	0	3019
Erode	--	--	--
Nizamabad	3680	0	3680
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	600	571	--	--	1171
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	200	161	--	--	361
Total	--	2960	3631	--	--	6591

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on 6th July remained unchanged in the domestic market, ranging from 69,000 to 72,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai continue to have the lowest price of 69,000 VND/kg. The same transaction at 70,500 VND/kg are the two provinces of Dak Lak and Dak Nong. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 71,000 VND/kg and 72,000 VND/kg, respectively.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jul-22	08-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48600	-100
		Garbled	50500	50600	-100
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Jul-22	08-Jul-22	Change
Kerala	Kochi	Arrivals	24.5	22	2.5
		Off-take	24.5	22	2.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-06-22	3500	6453	3649	5900	3750	4000
01-07-22	3400	6464	3631	5900	3650	3900
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	-	3510	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment has been observed in Jeera spot market on Saturday.
- Good export demand reported as Jeera is being exported to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi.
- Stockists and farmers are only interested to releasing their stocks in the spot market at higher prices else they will hold their stocks on expectations of getting higher prices in coming days.

Previous Update

- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jul-22	08-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20350	20350	Unch
		NCDEX Quality	22350	22350	Unch
		Poojari type /Machine Cut	23550	23550	Unch
	Mundra Port (FoR)	1% Singapore	22200	22150	50
		2% Singapore	21950	21900	50
		1 % European	22700	22650	50
		2% European	22450	22400	50
	Rajkot	Local	20700	20375	325
	Patan	Local	20230	20055	175
	Dhrol	Local	17500	NA	-
Gondal	Local	20305	20655	-350	
Rajasthan	Jodhpur	Local	23000	21300	1700
	Merta City	Local	23000	22700	300
	Nagaur	Local	22800	22100	700
	Anandpur Kalu	Local	22000	21500	500
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	09-Jul-22	08-Jul-22	Change
Gujarat	Unjha	Arrival	6000	4000	2000
		Off-take	6000	4000	2000
	Rajkot	Arrival*	180	360	-180
	Patan	Arrival*	9	27	-18

	Dhrol	Arrival*	7	NA	-
	Gondal	Arrival	162	294	-132
Rajasthan	Jodhpur	Arrival	450	900	-450
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	1000	1000	Unch
	Anandpur Kalu	Arrival	10	14	-4
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2022	08.07.2022	08.07.2022
Jodhpur	281	0	281
Unjha	8096	0	8096

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	272	4659	4931
10- Oct-22	24	1634	1658
10- Nov-22	--	1620	1620
10- Dec-22	--	251	251
Total	296	8179	8475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		09-Jul-22	08-Jul-22	Change
Kerala	Sugandhagiri Benchmark market	Max price	1341	1301	40
		Avg. Price	830	798	33
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	09-Jul-22	08-Jul-22	Change
Kerala	Sugandhagiri	Arrivals	46692	37884	8808
		Off-take	44139	31903	12236

MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2022	08.07.2022	08.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in coriander spot market on Saturday.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.

Previous Update:

- In Madhya Pradesh, Coriander mandi overall 55% new crops have been traded till now.
- In Rajasthan mandi, around 50% - 55% new Coriander crops have been traded till date.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	09-Jul-22	08-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	10900	10900	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10600	10600	Unch
		Badami(Split)	11000	11000	Unch
	Ramganj	Eagle	11200	11200	Unch
		Eagle(Split)	11200	11200	Unch
		Badami	10500	10500	Unch
		Badami(Split)	10500	10500	Unch
		Scooter	12000	12000	Unch
	Baran	Eagle	11300	10900	400
		Badami	11000	10700	300
	Bhawani	Eagle	10600	10600	Unch
		Badami	10100	10100	Unch
		Scooter	10900	10900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	11000	-
		Eagle	Closed	11300	-
		Scooter	Closed	11800	-
	Neemuch	Badami	Closed	10900	-
		Eagle	Closed	11700	-
		Scooter	Closed	12000	-
Gujarat	Gondal	Badami	11855	11805	50
		Eagle	11305	11955	-650
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12200	12200	Unch
		Eagle	12700	12700	Unch
		Scooter	13700	13700	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		09-Jul-22	08-Jul-22	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Baran	Arrival	1500	1600	-100
		Offtake	1500	1600	-100
	Bhawani	Arrival	100	200	-100
		Offtake	100	200	-100
Madhya Pradesh	Guna	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
	Neemuch	Arrival	Closed	1100	-
		Offtake	Closed	1100	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2022	08.07.2022	08.07.2022
Baran	--	--	-
Gondal	9997	0	9997
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5936	1039		6975
10- Dec-22	297	174		471
10- Jan-23	--	30		30
Total	10036	2047	--	12794

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jul-22	08-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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