

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in the Red Chilli spot market on Monday.
- High arrivals has been recorded today in most of the major markets as farmers and stockists are releasing their stocks amid good prices.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- In Bedia, Khargone district of Madhya Pradesh sowing activity has been completed till date. Sowing areas are likely to go down as farmers are shifting to the Cotton crop.

Previous Update:

- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Jul-22	11-Jul-22	09-Jul-22	09-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	21000	24000	Closed	Closed	-
		Teja (S17)	18500	21500	Closed	Closed	-
		No. 273	21000	23500	Closed	Closed	-
		No. 5	22000	24500	Closed	Closed	-
		Fatki	8000	12000	Closed	Closed	-
		Byadgi	23000	26000	Closed	Closed	-
		US 341	24000	28000	Closed	Closed	-
		Denvor Delux	23000	26500	Closed	Closed	-
		Indam 5	23000	24500	Closed	Closed	-
Telangana	Warangal	Teja	20000	22000	Closed	Closed	-
		Wonder Hot	25000	27500	Closed	Closed	-
		341	23500	26500	Closed	Closed	-
		Denvor Delux	22000	26000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11000	13000	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	22500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch

		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	19500	20500	Closed	Closed	-
		Fatki	7000	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	28000	33500	Closed	NA	-
		5531 Best	21000	26500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	35000	39500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	33000	36500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	30000	33000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	28000	33500	NA	NA	-
		5531	21000	26500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	11-Jul-22		09-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		Closed		-
		Off-take	50000		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	10000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Monday.
- In Maharashtra, Sangli growing regions around 90% to 95% sowing completed due to good irrigation facilities also received good rainfall, however in Basmat, Hingoli, Nanded regions around 65% to 70% sowing completed due to delayed monsoon rainfall. In these regions, current year sowing reported at a slow pace. As per trade information, last year same period sowing has been completed till date.
- In Tamil Nadu as of now 65% to 70% sowing has been completed as growing regions received good rainfall. In Nizamabad, Turmeric sowing completed around 85% to 90% till now.

Previous Update:

- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jul-22	09-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	6200	Closed	-
		Round	5800	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Finger		NA	7195	-	
Andhra Pradesh	Duggirala	Bulb	6500	Closed	-
		Bilty	7085	Closed	-
		Finger	6500	Closed	-
		Bilty	7085	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-

		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	7400	Closed	-
		Turmeric Bulb Polished	6300	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	11-Jul-22	09-Jul-22	Change
	Nizamabad	Arrival	1600	Closed	-
		Off-take	1600	Closed	-
	Warangal	Arrival	50	Closed	-
Tamil Nadu	Erode	Arrival	4800	Closed	-
		Off-take	4800	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	630	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	10	7838	7894	7750	7750	4,645	1,400	6,805	-2,865
Aug-22	24	7900	7956	7840	7866	6,760	2,595	11,595	2,975
Sep-22	0	7944	7944	7944	7944	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	250		
July-22		116	
Aug-22			78

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.07.2022	In-Process 09.07.2022	Total 09.07.2022
Sangli (Rajapore)	3019	0	3019
Erode	--	--	--
Nizamabad	3700	0	3700
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	600	571	--	--	1171
10-Oct-22	--	1271	1439	--	--	2710
10-Nov-22		739	1209	--	--	1948
10-Dec-22	--	150	251	--	--	401
10-Jan-23	--	200	161	--	--	361
Total	--	2960	3631	--	--	6591

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices as on 11th July currently fluctuate between 67,500 - 70,500 VND/kg. In which, the lowest price is 67,500 VND/kg available in Gia Lai and Dong Nai provinces. More than 1,000 VND/kg are the two provinces of Dak Lak and Dak Nong with the same price of 68,500 VND/kg.
- Pepper prices today in Binh Phuoc and Ba Ria - Vung Tau are at 69,500 VND/kg and 70,500 VND/kg respectively. Thus, after a few days of fluctuations, only Ba Ria - Vung Tau province is buying pepper over the threshold of 70,000 VND/kg.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade.
- However, the world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	11-Jul-22	09-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48400	48500	-100
		Garbled	50400	50500	-100
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	11-Jul-22	09-Jul-22	Change
Kerala	Kochi	Arrivals	15.5	24.5	-9
		Off-take	15.5	24.5	-9

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01-07-22	3400	6464	3631	5900	3650	3900
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	6384	3510	5900	3650	3900
11-07-22	3400	-	3513	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large steady to weak sentiment has been observed in Jeera spot market on Monday.
- Stockists and farmers are now holding their stocks on expectations of further higher prices and good demand during festival season.
- Export is still continuing to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi and other major markets in nominal quantities.

Previous Update

- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jul-22	09-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20350	20350	Unch
		NCDEX Quality	22350	22350	Unch
		Poojari type /Machine Cut	23550	23550	Unch
	Mundra Port (FoR)	1% Singapore	22125	22200	-75
		2% Singapore	21875	21950	-75
		1 % European	22625	22700	-75
		2% European	22375	22450	-75
	Rajkot	Local	20900	20700	200
	Patan	Local	19205	20230	-1025
	Dhrol	Local	NA	17500	-
Gondal	Local	20205	20305	-100	
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	23000	23000	Unch
	Nagaur	Local	22800	22800	Unch
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	11-Jul-22	09-Jul-22	Change
Gujarat	Unjha	Arrival	5000	6000	-1000
		Off-take	5000	6000	-1000
	Rajkot	Arrival*	480	180	300
	Patan	Arrival*	30	9	21

	Dhrol	Arrival*	NA	7	-
	Gondal	Arrival	600	162	438
Rajasthan	Jodhpur	Arrival	600	450	150
	Merta City	Arrival	800	1000	-200
	Nagaur	Arrival	600	1000	-400
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	35	21850	21955	21670	21815	2,070	2,442	3,714	5,019
Aug-22	35	22050	22110	21825	21970	2,745	-588	10,503	1,023
Sep-22	0	22185	22215	22100	22185	6	-366	306	0

Spread	July-22	Aug-22	Sep-22
Basis	535		
July-22		155	
Aug-22			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.07.2022	09.07.2022	09.07.2022
Jodhpur	281	0	281
Unjha	7961	0	7961

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	272	4659	4931
10- Oct-22	24	1634	1658
10- Nov-22	--	1620	1620
10- Dec-22	--	251	251
Total	296	8179	8475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		11-Jul-22	09-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1330	1341	-11
		Avg. Price	849	830	19
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	11-Jul-22	09-Jul-22	Change
Kerala	Kochi	Arrivals	52186	46692	5494
		Off-take	51015	44139	6876

MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.07.2022	09.07.2022	09.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Firm sentiment has been recorded in coriander spot market on Monday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- Good supply reported in the market as farmers and stockists are releasing their crops on getting higher prices in most of the benchmark markets.
- Currently, old crop supply is comparatively more as farmers and stockists are storing their fresh current year best quality crops on expectations of further higher prices in coming months.

Previous Update:

- In Rajasthan mandi, around 58% - 60% new Coriander crops have been traded till date. In Madhya Pradesh Coriander mandi overall 60% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	11-Jul-22	09-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	10900	100
		Eagle(Split)	11600	11500	100
		Badami	10700	10600	100
		Badami(Split)	11100	11000	100
	Ramganj	Eagle	11700	11200	500
		Eagle(Split)	11700	11200	500
		Badami	11200	10500	700
		Badami(Split)	11200	10500	700
		Scooter	12500	12000	500
	Baran	Eagle	11500	11300	200
		Badami	11200	11000	200
	Bhawani	Eagle	10800	10600	200
		Badami	10300	10100	200
		Scooter	11100	10900	200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	11400	Closed	-
		Eagle	12000	Closed	-
		Scooter	12700	Closed	-
	Neemuch	Badami	11200	Closed	-
		Eagle	12000	Closed	-
		Scooter	12200	Closed	-
Gujarat	Gondal	Badami	11705	11305	400
		Eagle	11955	11855	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12200	300
		Eagle	13000	12700	300
		Scooter	14000	13700	300

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		11-Jul-22	09-Jul-22	Change
Rajasthan	Kota	Arrival	2000	1000	1000
		Offtake	2000	1000	1000
	Ramganj	Arrival	4000	2500	1500
		Offtake	4000	2500	1500
	Baran	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Bhawani	Arrival	20	100	-80
		Offtake	20	100	-80
Madhya Pradesh	Guna	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
	Neemuch	Arrival	800	Closed	-
		Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	136	12044	12204	12102	12180	1,915	-460	4,495	-940
Aug-22	144	12156	12320	12200	12300	2,930	-195	12,500	1,165
Sep-22	0	12268	12268	12268	12268	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-1180		
July-22		120	
Aug-22			-32

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.07.2022	09.07.2022	09.07.2022
Baran	--	--	-
Gondal	9977	0	9977
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5936	1039		6975
10- Dec-22	297	174		471
10- Jan-23	--	30		30
Total	10036	2047	--	12794

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jul-22	08-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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