

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment reported in the Red Chilli spot market on Tuesday.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. From Malaysia demand reported for Syngenta and 355 variety at spot market.
- Due to rainfall activities in Guntur, Warangal and its nearby areas, arrivals reported down today.

Previous Update:

- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- In Bedia, Khargone district of Madhya Pradesh sowing activity has been completed till date. Sowing areas are likely to go down as farmers are shifting to the Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Jul-22	12-Jul-22	11-Jul-22	11-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	18500	21500	Unch
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
		Indam 5	23000	24500	23000	24500	Unch
Telangana	Warangal	Teja	20000	22000	20000	22000	Unch
		Wonder Hot	25000	27500	25000	27500	Unch
		341	23500	26500	23500	26500	Unch
		Denvor Delux	22000	26000	22000	26000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	13000	11000	13000	Unch
	Khammam	Teja (Cold storage)	18000	22000	18000	22500	-500
		Teja (Non cold storage)	NA	NA	NA	NA	-

Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	19500	20500	Unch
		Fatki	7000	8500	7000	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	33500	-
		5531 Best	NA	NA	21000	26500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	35000	39500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	33000	36500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	30000	33000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	28000	33500	-
		5531	NA	NA	21000	26500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Jul-22		11-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		70000		-20000
		Off-take	30000		50000		-20000
Telangana	Warangal	Arrivals	5000		8000		-3000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		10000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Tuesday.
- Due to rainfall activities in Warangal and its nearby areas, arrivals reported down today. Basmat, Nanded are also closed due to heavy rainfall.

Previous Update:

- In Maharashtra, Sangli growing regions around 90% to 95% sowing completed due to good irrigation facilities also received good rainfall, however in Basmat, Hingoli, Nanded regions around 65% to 70% sowing completed due to delayed monsoon rainfall. In these regions, current year sowing reported at a slow pace. As per trade information, last year same period sowing has been completed till date.
- In Tamil Nadu as of now 65% to 70% sowing has been completed as growing regions received good rainfall. In Nizamabad, Turmeric sowing completed around 85% to 90% till now.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jul-22	11-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	6200	-
		Round	NA	5800	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-

		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	7400	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Jul-22	11-Jul-22	Change
	Nizamabad	Arrival	1400	1600	-200
		Off-take	1400	1600	-200
	Warangal	Arrival	NA	50	-
Tamil Nadu	Erode	Arrival	2000	4800	-2800
		Off-take	2000	4800	-2800
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	5.2	-
Andhra Pradesh	Duggirala	Arrival*	420	630	-210
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	128	7776	7964	7730	7904	3,000	-1,645	4,895	-1,910
Aug-22	104	7830	8060	7820	7976	4,980	-1,780	13,040	1,445
Sep-22	0	7968	7968	7968	7968	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	96		
July-22		72	
Aug-22			-8

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.07.2022	11.07.2022	11.07.2022
Sangli (Rajapore)	3136	0	3136
Erode	--	--	--
Nizamabad	3695	0	3695
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	379	230	--	--	609
Total	--	3136	3695	--	--	6831

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices as on 12th July moved sideways on a large scale. In which, the highest price is 70,500 VND/kg. Currently, two provinces Gia Lai and Dong Nai are keeping the lowest price of 67,500 VND/kg. Next are the two provinces of Dak Lak and Dak Nong with the same price of 68,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also remained unchanged, at 69,500 VND/kg and 70,500 VND/kg respectively.
- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade. The world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	12-Jul-22	11-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48400	48400	Unch
		Garbled	50400	50400	Unch
Karnataka	Chikmagalur	Ungarbled	48000	48500	-500
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Jul-22	11-Jul-22	Change
Kerala	Kochi	Arrivals	15.5	15.5	Unch
		Off-take	15.5	15.5	Unch

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-07-22	3400	6460	3515	5900	3650	3900
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	6384	3510	5900	3650	3900
11-07-22	3400	6342	3513	5900	3650	3900
12-07-22	3400	-	3507	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been observed in Jeera spot market on Tuesday.
- Export is still continuing to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi and other major markets in nominal quantities.

Previous Update

- Stockists and farmers are now holding their stocks on expectations of further higher prices and good demand during festival season.
- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jul-22	11-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20350	20350	Unch
		NCDEX Quality	22350	22350	Unch
		Poojari type /Machine Cut	23550	23550	Unch
	Mundra Port (FoR)	1% Singapore	22150	22125	25
		2% Singapore	21900	21875	25
		1 % European	22650	22625	25
		2% European	22400	22375	25
	Rajkot	Local	20605	20900	-295
	Patan	Local	19350	19205	145
	Dhrol	Local	NA	NA	-
	Gondal	Local	20305	20205	100
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	23000	23000	Unch
	Nagaur	Local	22800	22800	Unch
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Jul-22	11-Jul-22	Change
Gujarat	Unjha	Arrival	5000	5000	Unch
		Off-take	5000	5000	Unch
	Rajkot	Arrival*	240	480	-240
	Patan	Arrival*	23	30	-7

	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	267	600	-333
Rajasthan	Jodhpur	Arrival	1000	600	400
	Merta City	Arrival	1200	800	400
	Nagaur	Arrival	900	600	300
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	780	21815	22790	21760	22620	2,706	2,070	2,607	3,714
Aug-22	810	22010	22950	21940	22800	7,263	4,518	11,736	1,233
Sep-22	760	22140	22900	22640	22900	120	114	387	81

Spread	July-22	Aug-22	Sep-22
Basis	-270		
July-22		180	
Aug-22			100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.07.2022	11.07.2022	11.07.2022
Jodhpur	281	0	281
Unjha	7961	0	7961

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	257	4477	4734
10- Oct-22	24	1613	1637
10- Nov-22	--	1605	1605
10- Dec-22	--	251	251
Total	281	7961	8242

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Jul-22	11-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1286	1330	-44
		Avg. Price	811	849	-37
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Jul-22	11-Jul-22	Change
Kerala	Kochi	Arrivals	48482	52186	-3704
		Off-take	45715	51015	-5300

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.07.2022	11.07.2022	11.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in coriander spot market on Tuesday.
- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.

Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- In Rajasthan mandi, around 58% - 60% new Coriander crops have been traded till date. In Madhya Pradesh Coriander mandi overall 60% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Jul-22	11-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11700	11700	Unch
		Eagle(Split)	11700	11700	Unch
		Badami	11200	11200	Unch
		Badami(Split)	11200	11200	Unch
		Scooter	12500	12500	Unch
	Baran	Eagle	11500	11500	Unch
		Badami	11200	11200	Unch
	Bhawani	Eagle	10800	10800	Unch
		Badami	10300	10300	Unch
		Scooter	11100	11100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	11300	11400	-100
		Eagle	11900	12000	-100
		Scooter	12600	12700	-100
	Neemuch	Badami	11000	11200	-200
		Eagle	11500	12000	-500
		Scooter	12000	12200	-200
Gujarat	Gondal	Badami	11605	11705	-100
		Eagle	11755	11955	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Jul-22	11-Jul-22	Change
Rajasthan	Kota	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Ramganj	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Baran	Arrival	1200	2000	-800
		Offtake	1200	2000	-800
	Bhawani	Arrival	25	20	5
		Offtake	25	20	5
Madhya Pradesh	Guna	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Neemuch	Arrival	1300	800	500
		Offtake	1300	800	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	212	12198	12618	12140	12390	3,200	1,285	3,035	-1,460
Aug-22	216	12308	12690	12250	12508	7,050	4,120	13,725	1,225
Sep-22	0	12406	12406	12406	12406	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-1390		
July-22		118	
Aug-22			-102

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.07.2022	11.07.2022	11.07.2022
Baran	--	--	-
Gondal	9977	0	9977
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5896	1039		6935
10- Dec-22	277	174		451
10- Jan-23	--	50		50
Total	9976	2067	--	12043

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jul-22	11-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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