

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment reported in the Red Chilli spot market on Wednesday.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. From Malaysia demand reported for Syngenta and 355 variety at spot market.
- Due to rainfall activities in Warangal and its nearby areas, arrivals reported down today.

Previous Update:

- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- In Bedia, Khargone district of Madhya Pradesh sowing activity has been completed till date. Sowing areas are likely to go down as farmers are shifting to the Cotton crop.
- In Andhra Pradesh and Telangana, Red Chilli acreage is likely to go down by 15% to 20% this season as per current situation. In Andhra Pradesh and Telangana Red Chilli nursery activity slowly started after receiving monsoon rainfall.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Jul-22	13-Jul-22	12-Jul-22	12-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	18500	21500	Unch
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
Telangana	Warangal	Indam 5	23000	24500	23000	24500	Unch
		Teja	20000	22000	20000	22000	Unch
		Wonder Hot	25000	27500	25000	27500	Unch
		341	23500	26500	23500	26500	Unch
		Denvor Delux	22000	26000	22000	26000	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	11000	13000	11000	13000	Unch
		Teja (Cold storage)	18000	22000	18000	22000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-

Madhya Pradesh	Bedia	No. 12	21000	22000	21000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	16500	16500	16500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	19500	20500	19500	20500	Unch
		Fatki	7000	8500	7000	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Jul-22		12-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	3000		5000		-2000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Wednesday.
- Due to heavy rainfall in Nizamabad market, low arrivals have been recorded today. Sangli, Basmat, Nanded are also closed due to heavy rainfall.
- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period. In these regions, current year sowing was reported at a slow pace.
- In Maharashtra heavy rainfall has been reported in the last three days in turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.
- In Tamil Nadu as of now 65% to 70% sowing has been completed as growing regions received good rainfall. In Nizamabad, Turmeric sowing completed around 85% to 90% till now.

Previous Update:

- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jul-22	12-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7180	NA	-
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-

	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Jul-22	12-Jul-22	Change
	Nizamabad	Arrival	100	1400	-1300
		Off-take	100	1400	-1300
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2500	2000	500
		Off-take	2500	2000	500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	350	420	-70
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-108	7912	7912	7790	7810	3,085	85	2,685	-2,210
Aug-22	-112	7988	8018	7856	7878	4,590	-390	15,225	2,185
Sep-22	-282	8382	8382	7780	7780	10	10	5	5

Spread	July-22	Aug-22	Sep-22
Basis	190		
July-22		68	
Aug-22			-98

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.07.2022	12.07.2022	12.07.2022
Sangli (Rajapore)	3136	0	3136
Erode	--	--	--
Nizamabad	3715	0	3715
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	379	230	--	--	609
Total	--	3136	3695	--	--	6831

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper prices as on last trade moved sideways. In which, the highest price is 70,500 VND/kg. Currently, two provinces Gia Lai and Dong Nai are keeping the lowest price of 67,500 VND/kg. Next are the two provinces of Dak Lak and Dak Nong with the same price of 68,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also remained unchanged, at 69,500 VND/kg and 70,500 VND/kg respectively.
- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade. The world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

Bench Upper Spent market (13000) (Metric)					
State	Centre	Grade	13-Jul-22	12-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48400	48400	Unch
		Garbled	50400	50400	Unch
Karnataka	Chikmagalur	Ungarbled	48000	48000	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Jul-22	12-Jul-22	Change
Kerala	Kochi	Arrivals	20.5	15.5	5
		Off-take	20.5	15.5	5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05-07-22	3400	6423	3508	5900	3650	3900
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	6384	3510	5900	3650	3900
11-07-22	3400	6342	3513	5900	3650	3900
12-07-22	3400	6343	3507	5900	3650	3900
13-07-22	3400	-	3509	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been observed in Jeera spot market on Wednesday.
- Export is still continuing to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi and other major markets in nominal quantities.

Previous Update

- Stockists and farmers are now holding their stocks on expectations of further higher prices and good demand during festival season.
- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jul-22	12-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20350	20350	Unch
		NCDEX Quality	22350	22350	Unch
		Poojari type /Machine Cut	23550	23550	Unch
	Mundra Port (FoR)	1% Singapore	21600	22150	-550
		2% Singapore	21350	21900	-550
		1 % European	22100	22650	-550
		2% European	21850	22400	-550
	Rajkot	Local	21000	20605	395
	Patan	Local	Closed	19350	-
	Dhrol	Local	NA	NA	-
Gondal	Local	Closed	20305	-	
Rajasthan	Jodhpur	Local	Closed	23000	-
	Merta City	Local	23000	23000	Unch
	Nagaur	Local	22800	22800	Unch
	Anandpur Kalu	Local	22000	22000	Unch
Delhi	New Delhi	Ganesh	22500	22500	Unch
		Poojari type / Machine Cut	24500	24500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Jul-22	12-Jul-22	Change
Gujarat	Unjha	Arrival	13000	5000	8000
		Off-take	13000	5000	8000
	Rajkot	Arrival*	500	240	260
	Patan	Arrival*	Closed	23	-

	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	267	-
Rajasthan	Jodhpur	Arrival	Closed	1000	-
	Merta City	Arrival	1000	1200	-200
	Nagaur	Arrival	700	900	-200
	Anandpur Kalu	Arrival	6	10	-4
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	75	22760	22900	22470	22700	1,371	2,706	1,944	2,607
Aug-22	55	22800	22990	22615	22850	4,938	-2,325	12,195	459
Sep-22	260	23010	23090	22940	23090	180	60	474	87

Spread	July-22	Aug-22	Sep-22
Basis	-350		
July-22		150	
Aug-22			240

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.07.2022	12.07.2022	12.07.2022
Jodhpur	281	0	281
Unjha	7782	0	7782

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	257	4477	4734
10- Oct-22	24	1613	1637
10- Nov-22	--	1605	1605
10- Dec-22	--	251	251
Total	281	7961	8242

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- By and large steady sentiment has been recorded in Small Cardamom spot market on Wednesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Jul-22	12-Jul-22	Change
Kerala	Kumily Benchmark market	Max price	1286	1286	Unch
		Avg. Price	828	811	16
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	775	775	Unch
		7 (Bold)	1025	1025	Unch
		7.5 (Bold)	1125	1125	Unch
		8 (Bold)	1500	1500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Jul-22	12-Jul-22	Change
Kerala	Kumily	Arrivals	65159	48482	16678
		Off-take	61962	45715	16247

MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.07.2022	12.07.2022	12.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in coriander spot market on Wednesday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- In Rajasthan mandi, around 58% - 60% new Coriander crops have been traded till date. In Madhya Pradesh Coriander mandi overall 60% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Jul-22	12-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11800	11700	100
		Eagle(Split)	11800	11700	100
		Badami	11300	11200	100
		Badami(Split)	11300	11200	100
		Scooter	12600	12500	100
	Baran	Eagle	11500	11500	Unch
		Badami	11200	11200	Unch
	Bhawani	Eagle	Closed	10800	-
		Badami	Closed	10300	-
		Scooter	Closed	11100	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	11300	11300	Unch
		Eagle	11900	11900	Unch
		Scooter	12600	12600	Unch
	Neemuch	Badami	Closed	11000	-
		Eagle	Closed	11500	-
		Scooter	Closed	12000	-
Gujarat	Gondal	Badami	Closed	11605	-
		Eagle	Closed	11755	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Jul-22	12-Jul-22	Change
Rajasthan	Kota	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Ramganj	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Baran	Arrival	2000	1200	800
		Offtake	2000	1200	800
	Bhawani	Arrival	Closed	25	-
		Offtake	Closed	25	-
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	Closed	1300	-
		Offtake	Closed	1300	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-124	12490	12490	12210	12300	1,900	-1,300	2,035	-1,000
Aug-22	-152	12510	12578	12308	12378	4,965	-2,085	14,360	635
Sep-22	0	12636	12636	12636	12636	0	0	0	0

Spread	July-22	Aug-22	Sep-22
Basis	-1300		
July-22		78	
Aug-22			258

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.07.2022	12.07.2022	12.07.2022
Baran	--	--	-
Gondal	9977	0	9977
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5896	1039		6935
10- Dec-22	277	174		451
10- Jan-23	--	50		50
Total	9976	2067	--	12043

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jul-22	12-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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