

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment reported in the Red Chilli spot market on Friday.
- Warangal market has been closed due to heavy rainfall.

Previous Update:

- Good demand has been recorded in the Byadgi market and hence prices are trading steady at higher levels.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. From Malaysia demand reported for Syngenta and 355 variety at spot market.
- As per Andhra Pradesh agricultural department, as on 13th July Red Chilli sowing activity completed around 2,828 hectares as compared to last year same period 2,393 hectares.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jul-22	15-Jul-22	14-Jul-22	14-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	24000	21000	24000	Unch
		Teja (S17)	18500	21500	18500	21500	Unch
		No. 273	21000	23500	21000	23500	Unch
		No. 5	22000	24500	22000	24500	Unch
		Fatki	8000	12000	8000	12000	Unch
		Byadgi	23000	26000	23000	26000	Unch
		US 341	24000	28000	24000	28000	Unch
		Denvor Delux	23000	26500	23000	26500	Unch
		Indam 5	23000	24500	23000	24500	Unch
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	23000	18000	22000	1000
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	21000	22000	-
		Indu 2070	Closed	Closed	NA	NA	-

		Fatki	Closed	Closed	12000	12500	-
		Jhankar	Closed	Closed	16500	16500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	19500	20500	800
		Fatki	7700	8700	7000	8500	200
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	33500	-
		5531 Best	NA	NA	21000	26500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	35000	39500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	36000	41000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	32000	34000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	28000	33500	-
		5531	NA	NA	21000	26500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Jul-22		14-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	30000		40000		-10000
		Off-take	20000		25000		-5000
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		3000		2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		10000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Friday.
- In Tamil Nadu and Telangana sowing has been completed now.
- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- In Maharashtra heavy rainfall has been reported in the last three days in turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.
- As rainfall continues in Maharashtra and Telangana, next 10-15 days are very crucial for Turmeric, it may likely affect the standing crops and crop damage may be witnessed.
- As per Andhra Pradesh agricultural department, as on 13th July Turmeric sowing activity completed around 4,152 hectares as compared to last year same period 3,031 hectares.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-22	14-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6500	6500	Unch
		Bilty	7085	7085	Unch
		Finger	6500	6500	Unch
		Bilty	7085	7085	Unch

Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	6500	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	8000	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6500	Closed	-
	Nanded	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6300	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Jul-22	14-Jul-22	Change
	Nizamabad	Arrival	500	600	-100
		Off-take	500	600	-100
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	5000	3400	1600
		Off-take	5000	3400	1600
	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	280	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	1000	Closed	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-66	7734	7734	7656	7656	660	-1,845	405	-650
Aug-22	-126	7784	7854	7680	7702	2,995	-815	16,810	-35
Sep-22	0	7934	7934	7934	7934	0	0	5	0

Spread	July-22	Aug-22	Sep-22
Basis	344		
July-22		46	
Aug-22			232

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2022	14.07.2022	14.07.2022
Sangli (Rajapore)	3206	0	3206
Erode	--	--	--
Nizamabad	3715	0	3715
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	379	230	--	--	609
Total	--	3136	3695	--	--	6831

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on 15/7/2022 in the domestic market went sideways after a strong drop yesterday. Currently trading pepper around 66,500 - 70,000 VND/kg. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying at 67,500 VND/kg; unchanged from yesterday; Gia Lai pepper price trading at 66,500 VND/kg; In Dong Nai today had no new changes, continued to buy at 66,500 VND/kg;
- Today's pepper price in Ba Ria - Vung Tau remained at 70,000 VND/kg – the highest purchase price of pepper in the country today; In Binh Phuoc, pepper price today traded at 68,500 VND/kg, flat compared to yesterday. Farmers in Vietnam only interested to sell their produce at higher prices only.
- In the first 6 months of this year, Vietnam exported total 125,553 tons of pepper, 106,705 tons of black pepper, 18,848 tons of white pepper. Total export turnover reached 568.8 million USD, black pepper reached 456.4 million USD, and white pepper reached 112.4 million USD. Over the same period, pepper exports decreased by 19.1%, equivalent to 29,621 tons, but export turnover in 6 months increased by 13.5% compared to the same period in 2021.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade. The world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-22	14-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48500	48400	100
		Garbled	50500	50400	100
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Jul-22	14-Jul-22	Change
Kerala	Kochi	Arrivals	22.5	27.5	-5
		Off-take	22.5	27.5	-5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-07-22	3400	6439	3502	5900	3650	3900
07-07-22	3400	-	3509	5900	3650	3900
08-07-22	3400	6384	3510	5900	3650	3900
11-07-22	3400	6342	3513	5900	3650	3900
12-07-22	3400	6343	3507	5900	3650	3900
13-07-22	3400	6324	3509	5900	3650	3900
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	-	3506	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Friday.
- Export is still continuing to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi and other major markets in nominal quantities.
- Good demand is recorded in domestic as well as in export market which may likely to improve during festival season.

Previous Update

- In Rajasthan and Gujarat Jeera markets like Jodhpur, Nagaur, Merta City, Unjha Jeera new crop arrivals are continuing in the spot market, as of now around 55% to 60% new Jeera traded.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-22	14-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20400	20400	Unch
		NCDEX Quality	22450	22450	Unch
		Poojari type /Machine Cut	23650	23650	Unch
	Mundra Port (FoR)	1% Singapore	21900	21800	100
		2% Singapore	21650	21550	100
		1 % European	22400	22300	100
		2% European	22150	22050	100
	Rajkot	Local	21125	21050	75
	Patan	Local	20155	22000	-1845
	Dhrol	Local	20000	16000	4000
	Gondal	Local	20805	20805	Unch
Rajasthan	Jodhpur	Local	22500	22000	500
	Merta City	Local	23000	23000	Unch
	Nagaur	Local	22500	22900	-400
	Anandpur Kalu	Local	22000	22500	-500
Delhi	New Delhi	Ganesh	23000	23500	-500
		Poojari type / Machine Cut	25500	25500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jul-22	14-Jul-22	Change
Gujarat	Unjha	Arrival	12000	12000	Unch
		Off-take	12000	12000	Unch
	Rajkot	Arrival*	900	900	Unch
	Patan	Arrival*	43	88	-45

	Dhrol	Arrival*	4	4	Unch
	Gondal	Arrival	1000	1638	-638
Rajasthan	Jodhpur	Arrival	1000	3000	-2000
	Merta City	Arrival	1100	1200	-100
	Nagaur	Arrival	1200	1000	200
	Anandpur Kalu	Arrival	15	10	5
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-45	22650	22650	22600	22620	171	972	792	1,485
Aug-22	-185	22750	22925	22525	22650	3,018	-1,242	12,483	3
Sep-22	-220	23065	23105	22790	22830	249	27	621	45

Spread	July-22	Aug-22	Sep-22
Basis	-170		
July-22		30	
Aug-22			180

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2022	14.07.2022	14.07.2022
Jodhpur	233	0	233
Unjha	7678	0	7678

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	257	4477	4734
10- Oct-22	24	1613	1637
10- Nov-22	--	1605	1605
10- Dec-22	--	251	251
Total	281	7961	8242

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jul-22	14-Jul-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1399	1289	110
		Avg. Price	878	847	31
Delhi	New Delhi	Medium	715	725	-10
		6.5 (Bold)	765	775	-10
		7 (Bold)	1015	1025	-10
		7.5 (Bold)	1115	1125	-10
		8 (Bold)	1490	1500	-10
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	532	-
	Singtam	Chotadana	NA	475	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	668	-
	Siliguri	Chotadana	NA	522	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jul-22	14-Jul-22	Change
Kerala	Vandanmettu	Arrivals	59204	36939	22266
		Off-take	53702	35860	17843

MCX-FUTURES MARKET

[illegible]

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2022	14.07.2022	14.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in coriander spot market on Friday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.

Previous Update:

- In Rajasthan mandi, around 58% - 60% new Coriander crops have been traded till date. In Madhya Pradesh Coriander mandi overall 60% new crops have been traded till now.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Jul-22	14-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11800	11800	Unch
		Eagle(Split)	11800	11800	Unch
		Badami	11300	11300	Unch
		Badami(Split)	11300	11300	Unch
		Scooter	12600	12600	Unch
	Baran	Eagle	11500	11300	200
		Badami	11000	11000	Unch
	Bhawani	Eagle	10800	10800	Unch
		Badami	10300	10300	Unch
		Scooter	11100	11100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	11000	11000	Unch
		Eagle	11500	11500	Unch
		Scooter	12200	12200	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	11600	11600	Unch
		Scooter	12300	12300	Unch
Gujarat	Gondal	Badami	11705	11705	Unch
		Eagle	12005	12005	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Jul-22	14-Jul-22	Change
Rajasthan	Kota	Arrival	900	1000	-100
		Offtake	900	1000	-100
	Ramganj	Arrival	3500	2500	1000
		Offtake	3500	2500	1000
	Baran	Arrival	2000	1300	700
		Offtake	2000	1300	700
	Bhawani	Arrival	10	10	Unch
		Offtake	10	10	Unch
Madhya Pradesh	Guna	Arrival	4000	3000	1000
		Offtake	4000	3000	1000
	Neemuch	Arrival	1100	1200	-100
		Offtake	1100	1200	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-212	12280	12290	11930	11930	120	-1,875	335	-405
Aug-22	-406	12262	12374	11760	11838	4,985	1,370	15,275	185
Sep-22	-480	12390	12464	12020	12020	130	125	70	65

Spread	July-22	Aug-22	Sep-22
Basis	-930		
July-22		-92	
Aug-22			182

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2022	14.07.2022	14.07.2022
Baran	--	--	-
Gondal	9977	0	9977
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5896	1039		6935
10- Dec-22	277	174		451
10- Jan-23	--	50		50
Total	9976	2067	--	12043

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-22	14-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	80000	-1000
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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