

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment reported in the Red Chilli spot market on Saturday.
- Markets are closed today due to Saturday weekly off.

Previous Update:

- Good demand has been recorded in the Byadgi market and hence prices are trading steady at higher levels.
- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. From Malaysia demand reported for Syngenta and 355 variety at spot market.
- As per Andhra Pradesh agricultural department, as on 13th July Red Chilli sowing activity completed around 2,828 hectares as compared to last year same period 2,393 hectares.
- Red Chilli prices in Guntur likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry is also expected to come in nearby days.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	16-Jul-22	16-Jul-22	15-Jul-22	15-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	24000	-
		Teja (S17)	Closed	Closed	18500	21500	-
		No. 273	Closed	Closed	21000	23500	-
		No. 5	Closed	Closed	22000	24500	-
		Fatki	Closed	Closed	8000	12000	-
		Byadgi	Closed	Closed	23000	26000	-
		US 341	Closed	Closed	24000	28000	-
		Denvor Delux	Closed	Closed	23000	26500	-
		Indam 5	Closed	Closed	23000	24500	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	18000	23000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	24000	25000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20300	21300	-
		Fatki	Closed	Closed	7700	8700	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	16-Jul-22	15-Jul-22	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	30000	-		
		Off-take	Closed	20000	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	5000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric Delhi spot market on Saturday.
- Most of the markets are closed today due to Saturday weekly off.

Previous Update:

- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- In Maharashtra heavy rainfall has been reported in the last three days in turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.
- As rainfall continues in Maharashtra and Telangana, next 10-15 days are very crucial for Turmeric, it may likely affect the standing crops and crop damage may be witnessed.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jul-22	15-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-
		Double polish finger	Closed	8400	-
		Gattah (unpolished)	Closed	6800	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6500	-
		Bilty	Closed	7085	-
		Finger	Closed	6500	-
		Bilty	Closed	7085	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-

	Nanded	Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
		Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	16-Jul-22	15-Jul-22	Change
	Nizamabad	Arrival	Closed	500	-
		Off-take	Closed	500	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	5000	-
		Off-take	Closed	5000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	1000	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2022	15.07.2022	15.07.2022
Sangli (Rajapore)	3206	0	3206
Erode	--	--	--
Nizamabad	3715	0	3715
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	379	230	--	--	609
Total	--	3136	3695	--	--	6831

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price as on 15/7/2022 in the domestic market went sideways after a strong drop yesterday. Currently trading pepper around 66,500 - 70,000 VND/kg. Specifically, today's pepper price in Dak Lak and Dak Nong provinces is buying at 67,500 VND/kg; unchanged from yesterday; Gia Lai pepper price trading at 66,500 VND/kg; In Dong Nai today had no new changes, continued to buy at 66,500 VND/kg;
- As on last trade pepper price in Ba Ria - Vung Tau remained at 70,000 VND/kg – the highest purchase price of pepper in the country today; In Binh Phuoc, pepper price today traded at 68,500 VND/kg, flat compared to previous trade. Farmers in Vietnam only interested to sell their produce at higher prices only.
- In the first 6 months of this year, Vietnam exported total 125,553 tons of pepper, 106,705 tons of black pepper, 18,848 tons of white pepper. Total export turnover reached 568.8 million USD, black pepper reached 456.4 million USD, and white pepper reached 112.4 million USD. Over the same period, pepper exports decreased by 19.1%, equivalent to 29,621 tons, but export turnover in 6 months increased by 13.5% compared to the same period in 2021.

Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade. The world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jul-22	15-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48500	100
		Garbled	50600	50500	100
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Jul-22	15-Jul-22	Change
Kerala	Kochi	Arrivals	17.5	22.5	-5
		Off-take	17.5	22.5	-5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-07-22	3400	6384	3510	5900	3650	3900
11-07-22	3400	6342	3513	5900	3650	3900
12-07-22	3400	6343	3507	5900	3650	3900
13-07-22	3400	6324	3509	5900	3650	3900
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	-	3506	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been observed in Jeera spot market on Saturday.
- Markets in Rajasthan are closed today due to strike.

Previous Update

- Export is still continuing to Bangladesh, China, and Pakistan-via-Bangladesh and on an average daily basis in Unjha Mandi and other major markets in nominal quantities.
- Good demand is recorded in domestic as well as in export market which may likely to improve during festival season.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jul-22	15-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20400	20400	Unch
		NCDEX Quality	22450	22450	Unch
		Poojari type /Machine Cut	23650	23650	Unch
	Mundra Port (FoR)	1% Singapore	21750	21900	-150
		2% Singapore	21500	21650	-150
		1 % European	22250	22400	-150
		2% European	22000	22150	-150
	Rajkot	Local	21000	21125	-125
	Patan	Local	20450	20155	295
	Dhrol	Local	NA	20000	-
Gondal	Local	Closed	20805	-	
Rajasthan	Jodhpur	Local	Closed	22500	-
	Merta City	Local	Closed	23000	-
	Nagaur	Local	Closed	22500	-
	Anandpur Kalu	Local	Closed	22000	-
Delhi	New Delhi	Ganesh	23000	23000	Unch
		Poojari type / Machine Cut	25500	25500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	16-Jul-22	15-Jul-22	Change
Gujarat	Unjha	Arrival	15000	15000	Unch
		Off-take	15000	15000	Unch
	Rajkot	Arrival*	500	900	-400
	Patan	Arrival*	160	43	117
	Dhrol	Arrival*	NA	4	-

	Gondal	Arrival	Closed	1000	-
Rajasthan	Jodhpur	Arrival	Closed	1000	-
	Merta City	Arrival	Closed	1100	-
	Nagaur	Arrival	Closed	1200	-
	Anandpur Kalu	Arrival	Closed	15	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2022	15.07.2022	15.07.2022
Jodhpur	233	0	233
Unjha	7678	0	7678

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	257	4477	4734
10- Oct-22	24	1613	1637
10- Nov-22	--	1605	1605
10- Dec-22	--	251	251
Total	281	7961	8242

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Saturday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		16-Jul-22	15-Jul-22	Change
Kerala	Kumily Benchmark market	Max price	1398	1399	-1
		Avg. Price	915	878	37
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	16-Jul-22	15-Jul-22	Change
Kerala	Kumily	Arrivals	43805	59204	-15400
		Off-take	43260	53702	-10443

MCX-FUTURES MARKET

[illegible]

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2022	15.07.2022	15.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander Delhi spot market on Saturday.
- Major Coriander markets are closed due to strike took place in most of the states.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	16-Jul-22	15-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	11000	-
		Eagle(Split)	Closed	11600	-
		Badami	Closed	10700	-
		Badami(Split)	Closed	11100	-
	Ramganj	Eagle	Closed	11800	-
		Eagle(Split)	Closed	11800	-
		Badami	Closed	11300	-
		Badami(Split)	Closed	11300	-
	Baran	Scooter	Closed	12600	-
		Eagle	Closed	11500	-
	Bhawani	Badami	Closed	11000	-
		Eagle	Closed	10800	-
		Badami	Closed	10300	-
		Scooter	Closed	11100	-
		Double Parrot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	11000	-
		Eagle	Closed	11500	-
		Scooter	Closed	12200	-
	Neemuch	Badami	Closed	11000	-
		Eagle	Closed	11600	-
		Scooter	Closed	12300	-
Gujarat	Gondal	Badami	Closed	11705	-
		Eagle	Closed	12005	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		16-Jul-22	15-Jul-22	Change
Rajasthan	Kota	Arrival	Closed	900	-
		Offtake	Closed	900	-
	Ramganj	Arrival	Closed	3500	-
		Offtake	Closed	3500	-
	Baran	Arrival	Closed	2000	-
		Offtake	Closed	2000	-
	Bhawani	Arrival	Closed	10	-
		Offtake	Closed	10	-
Madhya Pradesh	Guna	Arrival	Closed	4000	-
		Offtake	Closed	4000	-
	Neemuch	Arrival	Closed	1100	-
		Offtake	Closed	1100	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	--	--	--	--	--	--	--	--	--
Aug-22	--	--	--	--	--	--	--	--	--
Sep-22	--	--	--	--	--	--	--	--	--

Spread	July-22	Aug-22	Sep-22
Basis	--		
July-22		--	
Aug-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2022	15.07.2022	15.07.2022
Baran	--	--	-
Gondal	9977	0	9977
Kota	2067	0	2067
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5896	1039		6935
10- Dec-22	277	174		451
10- Jan-23	--	50		50
Total	9976	2067	--	12043

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Jul-22	15-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.