

## RED CHILLI

### Fundamentals:

#### Today's Update:

- By and large firm sentiment reported in the Red Chilli spot market on Monday.
- Good domestic and export demand supported the Red Chilli prices today. Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- AgriWatch expects, Red Chilli prices likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry likely to support bullish sentiment.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Jul-22	18-Jul-22	16-Jul-22	16-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	23000	26000	Closed	Closed	-
		Teja (S17)	21000	24000	Closed	Closed	-
		No. 273	26000	27000	Closed	Closed	-
		No. 5	26000	27500	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	27000	29000	Closed	Closed	-
		US 341	27000	28500	Closed	Closed	-
		Denvor Delux	26000	28000	Closed	Closed	-
		Indam 5	26000	27000	Closed	Closed	-
Telangana	Warangal	Teja	20500	22500	Closed	Closed	-
		Wonder Hot	25500	28000	Closed	Closed	-
		341	24000	27000	Closed	Closed	-
		Denvor Delux	22500	26500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11500	13500	Closed	Closed	-
	Khammam	Teja (Cold storage)	21000	23500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	25500	26500	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	13000	15000	Closed	Closed	-
		Jhankar	17500	18500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-

Delhi	New Delhi	Teja(Khamam)	24000	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20300	21300	Closed	Closed	-
		Fatki	7700	8700	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	29500	38000	Closed	NA	-
		5531 Best	24500	28500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	39000	44000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	36000	41500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	32000	34000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	29500	38000	NA	NA	-
		5531	24500	28500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4700	6500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-Jul-22		16-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	4000		Closed		-
	Khammam	Arrivals (Cold storage) *	8000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	10000		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Monday.
- In the fear of continued rainfall in AP and Telangana, farmers and stockists are not releasing their stocks.
- In Maharashtra heavy rainfall has been reported in the last three days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.

#### Previous Update:

- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-22	16-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7200	Closed	-
	Warangal	Finger	6500	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
		Coimbatore	Bulb	NA	NA
	Finger		NA	NA	-
	Salem		Bulb	NA	NA
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6100	Closed	-
		Bilty	6649	Closed	-
		Finger	6100	Closed	-
		Bilty	6649	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-

	<b>Nanded</b>	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6300	Closed	-
		Turmeric Mix	6500	Closed	-
		Gattah	7600	7600	Unch
<b>Delhi</b>	<b>Delhi</b>	Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>18-Jul-22</b>	<b>16-Jul-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	3000	Closed	-
		<b>Off-take</b>	3000	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	NA	Closed	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	2800	Closed	-
		<b>Off-take</b>	2800	Closed	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	140	Closed	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	NA	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	NA	Closed	-
	<b>Nanded</b>	<b>Arrival</b>	500	Closed	-
<b>Arrival * Qtl</b>					

## NCDEX-FUTURES MARKET

<b>Turmeric</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-32	7672	7640	7640	7640	160	-500	60	-345
Aug-22	-20	7780	7780	7618	7682	3,075	80	16,545	-265
Sep-22	-8	7658	7778	7450	7724	50	50	10	5

Spread	July-22	Aug-22	Sep-22
Basis	360		
July-22		42	
Aug-22			42

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.07.2022	16.07.2022	16.07.2022
Sangli (Rajapore)	3246	0	3246
Erode	--	--	--
Nizamabad	3715	0	3715
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th July, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	379	230	--	--	609
<b>Total</b>	--	<b>3136</b>	<b>3695</b>	--	--	<b>6831</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Firm sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices as on 18th July were generally unchanged in most of the surveyed key provinces. Currently, the purchase price in localities is below the mark of 70,000 VND/kg. In which, the two provinces Gia Lai and Dong Nai recorded the lowest level of 66,500 VND/kg. Better are the two provinces of Dak Lak and Dak Nong with the same price of 67,500 VND/kg. Similarly, pepper price today in Binh Phuoc province is also stable at 68,500 VND/kg. Particularly, Ba Ria - Vung Tau adjusted the price slightly, down 500 VND/kg to 69,500 VND/kg.

#### Previous Update:

- According to the forecast of the Import-Export Department - Ministry of Industry and Trade, the global pepper market will prosper again when a few Chinese cities have begun to lift the blockade. The world pepper price is still under pressure due to geopolitical tensions in Eastern Europe, leading to high energy prices and inflation.
- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-22	16-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48600	200
		Garbled	50800	50600	200
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	55500	53500	2000
		Number 11.5	57500	55000	2500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Jul-22	16-Jul-22	Change
Kerala	Kochi	Arrivals	52	17.5	34.5
		Off-take	52	17.5	34.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-07-22	3400	6342	3513	5900	3650	3900
12-07-22	3400	6343	3507	5900	3650	3900
13-07-22	3400	6324	3509	5900	3650	3900
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	6318	3506	5900	3650	3900
18-07-22	3400	-	3585	5900	3650	3900

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Firm sentiment has been observed in Jeera spot market on Monday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-22	16-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20600	20400	200
		NCDEX Quality	22650	22450	200
		Poojari type /Machine Cut	23850	23650	200
	Mundra Port (FoR)	1% Singapore	21950	21750	200
		2% Singapore	21700	21500	200
		1 % European	22450	22250	200
		2% European	22200	22000	200
	Rajkot	Local	21500	21000	500
	Patan	Local	20350	20450	-100
	Dhrol	Local	NA	NA	-
	Gondal	Local	21555	Closed	-
Rajasthan	Jodhpur	Local	23000	Closed	-
	Merta City	Local	23700	Closed	-
	Nagaur	Local	23300	Closed	-
	Anandpur Kalu	Local	22700	Closed	-
Delhi	New Delhi	Ganesh	23500	23000	500
		Poojari type / Machine Cut	26000	25500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Jul-22	16-Jul-22	Change
Gujarat	Unjha	Arrival	18000	15000	3000
		Off-take	18000	15000	3000
	Rajkot	Arrival*	1080	500	580
	Patan	Arrival*	74	160	-86
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1400	Closed	-

Rajasthan	Jodhpur	Arrival	3000	Closed	-
	Merta City	Arrival	2000	Closed	-
	Nagaur	Arrival	1700	Closed	-
	Anandpur Kalu	Arrival	8	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	680	23035	23300	23035	23300	219	171	561	792
Aug-22	735	23070	23550	22950	23380	5,550	2,532	12,297	-186
Sep-22	720	23400	23775	23300	23590	378	129	756	135

Spread	July-22	Aug-22	Sep-22
Basis	-650		
July-22		80	
Aug-22			210

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.07.2022	16.07.2022	16.07.2022
Jodhpur	233	0	233
Unjha	7633	0	7633

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	15	15
10- Sep-22	257	4477	4734
10- Oct-22	24	1613	1637
10- Nov-22	--	1605	1605
10- Dec-22	--	251	251
Total	281	7961	8242

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

## Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Monday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

### Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Jul-22	16-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1337	1398	-61
		Avg. Price	850	915	-64
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Jul-22	16-Jul-22	Change
Kerala	Kochi	Arrivals	48192	43805	4387
		Off-take	43103	43260	-157

## MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.07.2022	16.07.2022	16.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Coriander Delhi spot market on Monday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

#### Previous Update:

- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Jul-22	16-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	Closed	-
		Eagle(Split)	11600	Closed	-
		Badami	10700	Closed	-
		Badami(Split)	11100	Closed	-
	Ramganj	Eagle	11600	Closed	-
		Eagle(Split)	11600	Closed	-
		Badami	11100	Closed	-
		Badami(Split)	11100	Closed	-
		Scooter	12400	Closed	-
	Baran	Eagle	11900	Closed	-
		Badami	11200	Closed	-
	Bhawani	Eagle	10900	Closed	-
		Badami	10400	Closed	-
		Scooter	11200	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	11200	Closed	-
		Eagle	11700	Closed	-
		Scooter	12500	Closed	-
	Neemuch	Badami	11000	Closed	-
		Eagle	11500	Closed	-
		Scooter	12200	Closed	-
Gujarat	Gondal	Badami	11555	Closed	-
		Eagle	11905	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Jul-22	16-Jul-22	Change
Rajasthan	Kota	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Ramganj	Arrival	5000	Closed	-
		Offtake	5000	Closed	-
	Baran	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Bhawani	Arrival	100	Closed	-
		Offtake	100	Closed	-
Madhya Pradesh	Guna	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Neemuch	Arrival	600	Closed	-
		Offtake	600	Closed	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-20	12100	12100	12100	12100	5	-115	335	0
Aug-22	358	12000	12268	11950	12230	3,505	-1,480	15,365	90
Sep-22	248	12112	12330	12112	12330	90	-40	90	20

Spread	July-22	Aug-22	Sep-22
Basis	-1100		
July-22		130	
Aug-22			100

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.07.2022	16.07.2022	16.07.2022
Baran	--	--	-
Gondal	9967	0	9967
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 11th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3803	804	--	4607
10- Nov-22	5896	1039		6935
10- Dec-22	277	174		451
10- Jan-23	--	50		50
Total	9976	2067	--	12043

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-22	16-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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