

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment at an all-time high prices reported in the Red Chilli spot market on Tuesday.
- Good domestic and export demand supported the Red Chilli prices today. Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- AgriWatch expects, Red Chilli prices likely to go up amid good export demand, also stocks of premium quality are less likely to support the prices in coming days. Demand from masala industry likely to support bullish sentiment.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Jul-22	19-Jul-22	18-Jul-22	18-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	23000	26000	23000	26000	Unch
		Teja (S17)	21000	24000	21000	24000	Unch
		No. 273	26000	27000	26000	27000	Unch
		No. 5	26000	27500	26000	27500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29000	27000	29000	Unch
		US 341	27000	28500	27000	28500	Unch
		Denvor Delux	26000	28000	26000	28000	Unch
		Indam 5	26000	27000	26000	27000	Unch
Telangana	Warangal	Teja	20500	22500	20500	22500	Unch
		Wonder Hot	25500	28000	25500	28000	Unch
		341	24000	27000	24000	27000	Unch
		Denvor Delux	22500	26500	22500	26500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	13500	11500	13500	Unch
	Khammam	Teja (Cold storage)	21000	23500	21000	23500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	25500	26500	25500	26500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	13000	15000	13000	15000	Unch
		Jhankar	17500	18500	17500	18500	Unch
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	38000	-
		5531 Best	NA	NA	24500	28500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	39000	44000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	36000	41500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	32000	34000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	29500	38000	-
		5531	NA	NA	24500	28500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4700	6500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Jul-22		18-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		70000		-20000
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	4000		4000		Unch
	Khammam	Arrivals (Cold storage) *	8000		8000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		10000		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Tuesday.
- In the fear of continued rainfall in AP and Telangana, farmers and stockists are not releasing their stocks.
- In Maharashtra heavy rainfall has been reported in the last three days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.

Previous Update:

- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jul-22	18-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	6500	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6100	6100	Unch
		Bilty	6649	6649	Unch
		Finger	6100	6100	Unch
		Bilty	6649	6649	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-

	Nanded	Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
		Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Jul-22	18-Jul-22	Change
	Nizamabad	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	2800	200
		Off-take	3000	2800	200
	Coimbatore	Arrival	11	20	-9
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	1015	140	875
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	3000	500	2500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	30	7352	7670	7352	7670	55	-105	15	15
Aug-22	38	7650	7764	7650	7726	1,070	-2,005	16,400	16,400
Sep-22	92	7794	7800	7702	7800	15	-35	15	15

Spread	July-22	Aug-22	Sep-22
Basis	330		
July-22		56	
Aug-22			74

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.07.2022	18.07.2022	18.07.2022
Sangli (Rajapore)	3246	0	3246
Erode	--	--	--
Nizamabad	3715	0	3715
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th July, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	489	250	--	--	739
Total	--	3246	3715	--	--	6961

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices as on 18th July were generally unchanged in most of the surveyed key provinces. Currently, the purchase price in localities is below the mark of 70,000 VND/kg. In which, the two provinces Gia Lai and Dong Nai recorded the lowest level of 66,500 VND/kg. Better are the two provinces of Dak Lak and Dak Nong with the same price of 67,500 VND/kg. Similarly, pepper price today in Binh Phuoc province is also stable at 68,500 VND/kg. Particularly, Ba Ria - Vung Tau adjusted the price slightly, down 500 VND/kg to 69,500 VND/kg.

Previous Update:

- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jul-22	18-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	48800	200
		Garbled	51000	50800	200
Karnataka	Chikmagalur	Ungarbled	53000	50000	3000
Delhi	New Delhi	Unpolished	56500	55500	1000
		Number 11.5	58000	57500	500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Jul-22	18-Jul-22	Change
Kerala	Kochi	Arrivals	27.5	52	-24.5
		Off-take	27.5	52	-24.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12-07-22	3400	6343	3507	5900	3650	3900
13-07-22	3400	6324	3509	5900	3650	3900
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	6318	3506	5900	3650	3900
18-07-22	3400	6349	3585	5900	3650	3900
19-07-22	3400	-	3584	5900	3650	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment has been observed in Jeera spot market on Tuesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jul-22	18-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20600	20600	Unch
		NCDEX Quality	22650	22650	Unch
		Poojari type /Machine Cut	23850	23850	Unch
	Mundra Port (FoR)	1% Singapore	21950	21950	Unch
		2% Singapore	21700	21700	Unch
		1 % European	22450	22450	Unch
		2% European	22200	22200	Unch
	Rajkot	Local	21300	21500	-200
	Patan	Local	21505	20350	1155
	Dhrol	Local	18500	NA	-
	Gondal	Local	21605	21555	50
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	23700	23700	Unch
	Nagaur	Local	23300	23300	Unch
	Anandpur Kalu	Local	22700	22700	Unch
Delhi	New Delhi	Ganesh	23500	23500	Unch
		Poojari type / Machine Cut	26000	26000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Jul-22	18-Jul-22	Change
Gujarat	Unjha	Arrival	18000	18000	Unch
		Off-take	18000	18000	Unch
	Rajkot	Arrival*	900	1080	-180
	Patan	Arrival*	170	74	96
	Dhrol	Arrival*	3	NA	-
	Gondal	Arrival	1200	1400	-200

Rajasthan	Jodhpur	Arrival	1500	3000	-1500
	Merta City	Arrival	1400	2000	-600
	Nagaur	Arrival	1300	1700	-400
	Anandpur Kalu	Arrival	5	8	-3
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	355	23400	23600	23260	23600	141	219	480	0
Aug-22	190	23400	23760	23335	23635	3,627	-1,923	12,357	12,357
Sep-22	180	23625	23990	23600	23870	309	-69	894	894

Spread	July-22	Aug-22	Sep-22
Basis	-950		
July-22		35	
Aug-22			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.07.2022	18.07.2022	18.07.2022
Jodhpur	233	0	233
Unjha	7556	0	7556

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	03	03
10- Sep-22	209	4292	4501
10- Oct-22	24	1584	1608
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	7556	7789

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Tuesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Jul-22	18-Jul-22	Change
Kerala	Santhanpara Benchmark market	Max price	1250	1337	-87
		Avg. Price	854	850	3
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Jul-22	18-Jul-22	Change
Kerala	Santhanpara	Arrivals	21416	48192	-26776
		Off-take	16834	43103	-26269

MCX-FUTURES MARKET

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Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.07.2022	18.07.2022	18.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander Delhi spot market on Tuesday.
- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Jul-22	18-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11600	11600	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	11100	11100	Unch
		Badami(Split)	11100	11100	Unch
		Scooter	12400	12400	Unch
	Baran	Eagle	11900	11900	Unch
		Badami	11200	11200	Unch
	Bhawani	Eagle	10900	10900	Unch
		Badami	10400	10400	Unch
		Scooter	11200	11200	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	11200	11200	Unch
		Eagle	11700	11700	Unch
		Scooter	12500	12500	Unch
	Neemuch	Badami	11000	11000	Unch
		Eagle	11500	11500	Unch
		Scooter	12200	12200	Unch
Gujarat	Gondal	Badami	12005	11555	450
		Eagle	12355	11905	450
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Jul-22	18-Jul-22	Change
Rajasthan	Kota	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Ramganj	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	200	100	100
		Offtake	200	100	100
Madhya Pradesh	Guna	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Neemuch	Arrival	1200	600	600
		Offtake	1200	600	600

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	50	12100	12150	12100	12150	90	85	280	280
Aug-22	-56	12200	12258	12120	12158	2,230	-1,275	15,555	15,555
Sep-22	-64	12328	12346	12160	12160	240	150	170	170

Spread	July-22	Aug-22	Sep-22
Basis	-1150		
July-22		8	
Aug-22			2

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.07.2022	18.07.2022	18.07.2022
Baran	--	--	-
Gondal	9907	0	9907
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3773	804	--	4577
10- Nov-22	5856	1039		6895
10- Dec-22	277	174		451
10- Jan-23	--	60		60
Total	9906	2077	--	11983

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jul-22	18-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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