

## RED CHILLI

### Fundamentals:

#### Today's Update:

- By and large bullish sentiment reported in the Red Chilli spot market on Wednesday.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.
- Good domestic and export demand supported the Red Chilli prices today. Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jul-22	20-Jul-22	19-Jul-22	19-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	23000	24000	1000
		LCA 334 (S4)	25500	26500	23000	26000	500
		Teja (S17)	22000	24500	21000	24000	500
		No. 273	26000	28000	26000	27000	1000
		No. 5	26000	28500	26000	27500	1000
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29000	500
		US 341	28000	29000	27000	28500	500
		Denvor Delux	27000	28500	26000	28000	500
		Indam 5	27000	28000	26000	27000	1000
Telangana	Warangal	Teja	22500	24500	20500	22500	2000
		Wonder Hot	32500	35000	25500	28000	7000
		341	28000	31000	24000	27000	4000
		Denvor Delux	27000	31000	22500	26500	4500
		Paprika	NA	NA	NA	NA	-
		Fatki	13000	15000	11500	13500	1500
	Khammam	Teja (Cold storage)	22000	24200	21000	23500	700
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	26000	27500	25500	26500	1000
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	13000	15000	-1000
		Jhankar	20000	22500	17500	18500	4000
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-Jul-22		19-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	35000		40000		-5000
Telangana	Warangal	Arrivals	7000		4000		3000
	Khammam	Arrivals (Cold storage) *	7000		8000		-1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment at higher prices has been recorded in Turmeric spot market on Wednesday.
- In Maharashtra heavy rainfall has been reported in the last few days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.

#### Previous Update:

- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-22	19-Jul-22	Change
Telangana	<b>Nizamabad Benchmark market</b>	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	6500	-
		Finger	NA	7500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6100	6100	Unch
		Bilty	6649	6649	Unch
		Finger	6100	6100	Unch
		Bilty	6649	6649	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-

		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Jul-22	19-Jul-22	Change
	Nizamabad	Arrival	2500	2000	500
		Off-take	2500	2000	500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	3000	1000
		Off-take	4000	3000	1000
	Coimbatore	Arrival	NA	11	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	1015	1015	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	3000	3000	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	0	7512	7670	7352	7512	10	-45	5	-10
Aug-22	102	7744	7870	7744	7818	1,620	550	16,190	-210
Sep-22	160	7766	7926	7852	7926	50	35	45	30

Spread	July-22	Aug-22	Sep-22
Basis	488		
July-22		306	
Aug-22			108

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2022	19.07.2022	19.07.2022
Sangli (Rajapore)	3336	0	3336
Erode	--	--	--
Nizamabad	3736	0	3736
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th July, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	489	250	--	--	739
<b>Total</b>	--	<b>3246</b>	<b>3715</b>	--	--	<b>6961</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Mixed sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price as on 20th July has no new changes compared to yesterday. Key localities continue to purchase pepper in the range of 66,500 - 69,500 VND/kg. With a purchasing price of 66,500 VND/kg, two provinces Gia Lai and Dong Nai are the localities with the lowest prices. Better are the two provinces of Dak Lak and Dak Nong with the same pepper transaction level of 67,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau also moved sideways at 68,500 VND/kg and 69,500 VND/kg respectively.

#### Previous Update:

- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-22	19-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49000	200
		Garbled	51200	51000	200
Karnataka	Chikmagalur	Ungarbled	52500	53000	-500
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jul-22	19-Jul-22	Change
Kerala	Kochi	Arrivals	23	27.5	-4.5
		Off-take	23	27.5	-4.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-07-22	3400	6324	3509	5900	3650	3900
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	6318	3506	5900	3650	3900
18-07-22	3400	6349	3585	5900	3650	3900
19-07-22	3400	6358	3584	5900	3650	3900
20-07-22	3400	-	3586	5900	3650	3900

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Wednesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-22	19-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20600	20600	Unch
		NCDEX Quality	22650	22650	Unch
		Poojari type /Machine Cut	23850	23850	Unch
	Mundra Port (FoR)	1% Singapore	21750	21950	-200
		2% Singapore	21500	21700	-200
		1 % European	22250	22450	-200
		2% European	22000	22200	-200
	Rajkot	Local	22000	21300	700
	Patan	Local	21720	21505	215
	Dhrol	Local	20300	18500	1800
	Gondal	Local	21755	21605	150
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	23700	23700	Unch
	Nagaur	Local	23300	23300	Unch
	Anandpur Kalu	Local	22700	22700	Unch
Delhi	New Delhi	Ganesh	23500	23500	Unch
		Poojari type / Machine Cut	26000	26000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jul-22	19-Jul-22	Change
Gujarat	Unjha	Arrival	20000	18000	2000
		Off-take	20000	18000	2000
	Rajkot	Arrival*	1200	900	300
	Patan	Arrival*	95	170	-75
	Dhrol	Arrival*	5	3	2
	Gondal	Arrival	1860	1200	660

Rajasthan	Jodhpur	Arrival	2300	1500	800
	Merta City	Arrival	3500	1400	2100
	Nagaur	Arrival	2700	1300	1400
	Anandpur Kalu	Arrival	5	5	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-60	23600	23540	23390	23540	90	141	102	480
Aug-22	-80	23695	23780	23525	23615	2,070	-1,557	12,579	222
Sep-22	-80	23945	24015	23770	23840	303	-6	1,026	132

Spread	July-22	Aug-22	Sep-22
Basis	-890		
July-22		75	
Aug-22			225

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2022	19.07.2022	19.07.2022
Jodhpur	233	0	233
Unjha	7404	0	7404

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	03	03
10- Sep-22	209	4292	4501
10- Oct-22	24	1584	1608
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	7556	7789

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

## Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Wednesday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

### Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Jul-22	19-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1402	1250	152
		Avg. Price	905	854	51
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Jul-22	19-Jul-22	Change
Kerala	Kochi	Arrivals	60426	21416	39010
		Off-take	58025	16834	41191

## MCX-FUTURES MARKET

[illegible]

Spread	July-22	Aug-22	Sep-22
Basis	--	--	--
July-22	--	--	--
Aug-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2022	19.07.2022	19.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Wednesday.

#### Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jul-22	19-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11500	11600	-100
		Eagle(Split)	11500	11600	-100
		Badami	10700	11100	-400
		Badami(Split)	10700	11100	-400
		Scooter	12200	12400	-200
	Baran	Eagle	11700	11900	-200
		Badami	11000	11200	-200
	Bhawani	Eagle	10900	10900	Unch
		Badami	10400	10400	Unch
		Scooter	11200	11200	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10800	11200	-400
		Eagle	11600	11700	-100
		Scooter	12300	12500	-200
	Neemuch	Badami	11000	11000	Unch
		Eagle	11500	11500	Unch
		Scooter	12200	12200	Unch
Gujarat	Gondal	Badami	11705	12005	-300
		Eagle	11855	12355	-500
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Jul-22	19-Jul-22	Change
Rajasthan	Kota	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Ramganj	Arrival	7000	4000	3000
		Offtake	7000	4000	3000
	Baran	Arrival	3000	1500	1500
		Offtake	3000	1500	1500
	Bhawani	Arrival	250	200	50
		Offtake	250	200	50
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	1000	1200	-200
		Offtake	1000	1200	-200

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-22	-28	12118	12090	12090	12090	160	70	155	-125
Aug-22	-116	12168	12198	11900	12052	2,780	550	15,265	-290
Sep-22	-118	12260	12290	12052	12142	340	100	260	90

Spread	July-22	Aug-22	Sep-22
Basis	-1090		
July-22		-38	
Aug-22			90

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2022	19.07.2022	19.07.2022
Baran	--	--	-
Gondal	9907	0	9907
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3773	804	--	4577
10- Nov-22	5856	1039		6895
10- Dec-22	277	174		451
10- Jan-23	--	60		60
Total	9906	2077	--	11983

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-22	19-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.