

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment at higher prices reported in the Red Chilli spot market on Thursday.
- At Byadgi market in Haveri, Red Chilli Dabbi Dlx Local at Byadgi market is offered high INR 47,000-52,000 per quintal, up by 18.18 per cent from previous trading day. Today's arrivals are at 15,000 quintals, up by 5,000 quintals from previous day's arrivals. Red Chilli KDL Deluxe (Local) is trading firm at INR 38,000-46,000 per quintal, higher by 10.84 per cent from previous day's price level.
- As we expected earlier, Red Chilli prices is trading up amid good export demand, also stocks of premium quality are less likely to support the bullish prices in coming days. Demand from masala industry likely to support bullish sentiment.
- Good domestic and export demand supported the Red Chilli prices today. Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- As per Andhra Pradesh agricultural department, as on 20th July Red Chilli sowing activity completed around 5,275 hectares as compared to last year same period 4,404 hectares.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.07 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Jul-22	21-Jul-22	20-Jul-22	20-Jul-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22000	24500	22000	24500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	22500	24500	22500	24500	Unch
		Wonder Hot	32500	35000	32500	35000	Unch
		341	28000	31000	28000	31000	Unch
		Denvor Delux	27000	31000	27000	31000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	13000	15000	13000	15000	Unch
	Khammam	Teja (Cold storage)	22000	24200	22000	24200	Unch

		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	26000	27500	26000	27500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Jhankar	20000	22500	20000	22500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	32000	34500	NA	NA	-
		5531 Best	24500	29000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	47000	52000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	38000	46000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	33000	37000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	32000	34500	NA	NA	-
		5531	24500	29000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5000	7000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Jul-22		20-Jul-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	35000		35000		Unch
Telangana	Warangal	Arrivals	7000		7000		Unch
	Khammam	Arrivals (Cold storage) *	7000		7000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	15000		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment at higher prices has been recorded in Turmeric spot market on Thursday.
- As per Andhra Pradesh agricultural department, as on 20th July Turmeric sowing activity completed around 6,536 hectares as compared to last year same period 4,986 hectares.
- In Maharashtra heavy rainfall has been reported in the last few days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may decline.

#### Previous Update:

- In Maharashtra, Sangli, Basmat and Nanded growing regions overall sowing has been completed due to good irrigation facilities and also received good rainfall during the sowing period.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP, Telangana and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-22	20-Jul-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6100	100
		Bilty	6758	6649	109
		Finger	6200	6100	100
		Bilty	6758	6649	109
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NA	NA	-

		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Jul-22	20-Jul-22	Change
	Nizamabad	Arrival	2000	2500	-500
		Off-take	2000	2500	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3200	4000	-800
		Off-take	3200	4000	-800
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	630	1015	-385
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1500	3000	-1500
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	10	7820	7870	7772	7828	1,060	1,050	16,035	16,030
Sep-22	30	7918	7954	7864	7932	205	-1,415	85	-16,105
Oct-22	0	7986	7986	7986	7986	0	-50	0	-45

Spread	Aug-22	Sep-22	Oct-22
Basis	172		
Aug-22		104	
Sep-22			54

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.07.2022	In-Process 20.07.2022	Total 20.07.2022
Sangli (Rajapore)	3336	0	3336
Erode	--	--	--
Nizamabad	3766	0	3766
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th July, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22		738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	489	250	--	--	739
<b>Total</b>	--	<b>3246</b>	<b>3715</b>	--	--	<b>6961</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued mixed sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper price as on 21st July turned to increase by 500 dong/kg after many days of going sideways. Currently, some localities have returned to the price of 70,000 VND/kg. For rubber, futures prices continued to fluctuate heterogeneously in this morning session. Specifically, Gia Lai province adjusted the price to 67,000 VND/kg, slightly higher than the lowest level of 66,500 VND/kg in Dong Nai province. After the fluctuations, the purchasing price in the two provinces of Dak Lak and Dak Nong is at the same level of 68,000 VND/kg, and in Ba Ria - Vung Tau at 70,000 VND/kg. Meanwhile, pepper price today in Binh Phuoc province remained unchanged compared to yesterday, stable at 68,500 VND/kg.

#### Previous Update:

- According to VPA, the white pepper market is expected to witness growth at a rate of 5.1% between 2022 and 2029. The proliferation of health benefits that white pepper offers is playing an important role in driving the growth of this spice market. White pepper is produced from the dried fruit of the Piper nigrum pepper variety. In addition to the unique flavor that gives the dish, white pepper also brings many uses in improving health. At the same time, presence of important oil components in the seeds, white pepper is also used in flavoring industries around the globe.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-22	20-Jul-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49300	49200	100
		Garbled	51300	51200	100
Karnataka	Chikmagalur	Ungarbled	51500	52500	-1000
Delhi	New Delhi	Unpolished	56500	56500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Jul-22	20-Jul-22	Change
Kerala	Kochi	Arrivals	23.5	23	0.5
		Off-take	23.5	23	0.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-07-22	3400	6305	3509	5900	3650	3900
15-07-22	3400	6318	3506	5900	3650	3900
18-07-22	3400	6349	3585	5900	3650	3900
19-07-22	3400	6358	3584	5900	3650	3900
20-07-22	3400	6251	3586	5900	3650	3900
21-07-22	3400	-	3578	5900	3650	3900

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Continued mixed sentiment has been observed in Jeera spot market on Thursday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.
- AgriWatch expects demand likely to come up in domestic as well as in export markets in coming weeks.

#### Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-22	20-Jul-22	Change
Gujarat	Unjha Benchmark market	Local	20800	20600	200
		NCDEX Quality	22850	22650	200
		Poojari type /Machine Cut	24050	23850	200
	Mundra Port (FoR)	1% Singapore	21600	21750	-150
		2% Singapore	21350	21500	-150
		1 % European	22100	22250	-150
		2% European	21850	22000	-150
	Rajkot	Local	21500	22000	-500
	Patan	Local	21455	21720	-265
	Dhrol	Local	20400	20300	100
	Gondal	Local	21555	21755	-200
Rajasthan	Jodhpur	Local	23000	23000	Unch
	Merta City	Local	23700	23700	Unch
	Nagaur	Local	23300	23300	Unch
	Anandpur Kalu	Local	22500	22700	-200
Delhi	New Delhi	Ganesh	24000	23500	500
		Poojari type / Machine Cut	26500	26000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Jul-22	20-Jul-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	900	1200	-300
	Patan	Arrival*	87	95	-8
	Dhrol	Arrival*	5	5	Unch
	Gondal	Arrival	822	1860	-1038

Rajasthan	Jodhpur	Arrival	1800	2300	-500
	Merta City	Arrival	2700	3500	-800
	Nagaur	Arrival	2000	2700	-700
	Anandpur Kalu	Arrival	7	5	2
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	280	23650	23980	23600	23875	4,257	90	12,261	102
Sep-22	320	24000	24240	23855	24130	1,149	-921	1,521	-11,058
Oct-22	0	24025	24025	24025	24025	0	-303	0	-1,026

Spread	Aug-22	Sep-22	Oct-22
Basis	-1025		
Aug-22		255	
Sep-22			-105

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.07.2022	20.07.2022	20.07.2022
Jodhpur	233	0	233
Unjha	7344	0	7344

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	--	03	03
10- Sep-22	209	4292	4501
10- Oct-22	24	1584	1608
10- Nov-22	--	1521	1521
10- Dec-22	--	156	156
Total	233	7556	7789

\*EED – Exchange Deliverable Date

## CARDAMOM

## Fundamentals

## Today's Update:

- Continued steady to firm sentiment has been recorded in Small Cardamom spot market on Thursday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

### Previous Update:

- Cardamom current year picking activity finished in the key growing regions of Kerala. New crop supply likely to start from next month.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Jul-22	20-Jul-22	Change
Kerala	Kochi Benchmark market	Max price	1432	1402	30
		Avg. Price	974	905	68
Delhi	New Delhi	Medium	715	715	Unch
		6.5 (Bold)	765	765	Unch
		7 (Bold)	1015	1015	Unch
		7.5 (Bold)	1115	1115	Unch
		8 (Bold)	1490	1490	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	577	NA	-
	Singtam	Chotadana	475	NA	-
	Gangtok	Badadana	575	NA	-
	Gangtok	Chotadana	475	NA	-
West Bengal	Siliguri	Badadana	595	NA	-
	Siliguri	Chotadana	550	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Jul-22	20-Jul-22	Change
Kerala	Kochi	Arrivals	23563	60426	-36864
		Off-take	19960	58025	-38065

## MCX-FUTURES MARKET

[illegible]

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.07.2022	20.07.2022	20.07.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 18th July, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Thursday.

#### Previous Update:

- Coriander domestic demand has started to improve now and likely to improve further after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.
- Increasing supply in the MP spot market put cap on prices, however we expect buyers likely to active from lower prices level as overall Coriander ending stocks reported lower current year.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Jul-22	20-Jul-22	Change
Rajasthan	Kota Benchmark market	Eagle	11000	11000	Unch
		Eagle(Split)	11600	11600	Unch
		Badami	10700	10700	Unch
		Badami(Split)	11100	11100	Unch
	Ramganj	Eagle	11500	11500	Unch
		Eagle(Split)	11500	11500	Unch
		Badami	10700	10700	Unch
		Badami(Split)	10700	10700	Unch
	Baran	Scooter	12200	12200	Unch
		Eagle	11700	11700	Unch
	Bhawani	Badami	11000	11000	Unch
		Eagle	10900	10900	Unch
Madhya Pradesh	Guna	Badami	10400	10400	Unch
		Scooter	11200	11200	Unch
		Double Paroot	NA	NA	-
	Neemuch	Badami	10800	10800	Unch
		Eagle	11600	11600	Unch
		Scooter	12300	12300	Unch
Gujarat	Gondal	Badami	11000	11000	Unch
		Eagle	11705	11705	Unch
Delhi	Khari Baoli (Delhi)	Eagle	11755	11855	-100
		Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-Jul-22	20-Jul-22	Change
Rajasthan	Kota	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Ramganj	Arrival	5000	7000	-2000
		Offtake	5000	7000	-2000
	Baran	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Bhawani	Arrival	200	250	-50
		Offtake	200	250	-50
Madhya Pradesh	Guna	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Neemuch	Arrival	800	1000	-200
		Offtake	800	1000	-200

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	136	12072	12298	12052	12190	3,205	3,045	14,900	14,745
Sep-22	174	12200	12394	12200	12294	920	-1,860	705	-14,560
Oct-22	0	12186	12186	12186	12186	0	-340	0	-260

Spread	Aug-22	Sep-22	Oct-22
Basis	-1190		
Aug-22		104	
Sep-22			-108

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.07.2022	20.07.2022	20.07.2022
Baran	--	--	-
Gondal	9887	0	9887
Kota	2077	0	2077
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 18th July, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3773	804	--	4577
10- Nov-22	5856	1039		6895
10- Dec-22	277	174		451
10- Jan-23	--	60		60
Total	9906	2077	--	11983

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-22	20-Jul-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	79000	79000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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